

As on 28th February 2026

PORTFOLIO

INVESTMENT STYLE

An equity scheme with focus towards small cap stocks

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long term capital appreciation by predominantly investing in equity and equity related instruments of small cap companies. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

November 12,2018

FUND MANAGER

Chandraprakash Padiyar (Managing Since 12-Nov-18 and overall experience of 24 years)

ASSISTANT FUND MANAGER

Jeetendra Khatri (Managing Since 03-Oct-23 and overall experience of 17 years)

BENCHMARK

Nifty Smallcap 250 TRI

NAV (in Rs.)

Direct - IDCW	:	38.7452
Direct - Growth	:	38.7452
Regular - IDCW	:	34.2237
Regular - Growth	:	34.2237

FUND SIZE

Rs. 10715.21 (Rs. in Cr.)

MONTHLY AVERAGE AUM

Rs. 10892.27 (Rs. in Cr.)

TURN OVER

Portfolio Turnover (Equity component only) : 12.01%

EXPENSE RATIO**

Direct	:	0.41
Regular	:	1.69

**Note: The rates specified are actual month end expenses charged as on 28th February 2026. The above ratio includes the GST on Investment Management Fees. The above ratio excludes, borrowing cost, wherever applicable.

VOLATILITY MEASURES

	FUND	BENCHMARK
Std. Dev (Annualised)	16.82	19.13
Sharpe Ratio	0.54	0.87
Portfolio Beta	0.72	NA
R Squared	0.70	NA
Treynor	1.07	NA
Jenson	-0.23	NA

^Risk-free rate based on the FBIL Overnight MIBOR rate of 5.17% as on Feb 27, 2026

For calculation methodology please refer to Pg 118.

MINIMUM INVESTMENT / MULTIPLES FOR NEW INVESTMENT

Rs. 5,000/- and in multiples of Re. 1/- thereafter.

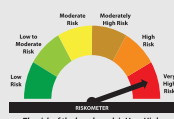
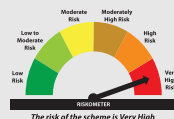
ADDITIONAL INVESTMENT/MULTIPLES FOR EXISTING INVESTORS

Rs. 1,000/- and in multiples of Re. 1/- thereafter.

LOAD STRUCTURE

Entry Load: Not Applicable

Exit Load: Redemption/Switch out/SWP/STP: 1. On or before 30 days from the date of allotment: 0.50%. 2. After 30 days from the date of allotment: NIL. Please refer to our Tata Mutual Fund website for fundamental changes, wherever applicable



Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Equity & Equity Related Total		991908.76	92.61
Agricultural Food & Other Products			
Sundrop Brands Ltd.	1782421	11522.46	1.08
Balrampur Chini Mills Ltd.	2026728	9537.78	0.89
Auto Components			
Sundaram Clayton Ltd.	1534160	21811.15	2.04
Cie Automotive India Ltd.	3232701	15247.03	1.42
Ask Automotive Ltd.	3158073	13117.06	1.22
Mm Forgings Ltd.	1576286	7236.73	0.68
Automotive Axles Ltd.	143392	2933.37	0.27
Banks			
IDFC First Bank Ltd.	59774540	43922.33	4.10
Dcb Bank Ltd.	11340118	21042.72	1.96
Cement & Cement Products			
The Ramco Cements Ltd.	1255923	14189.42	1.32
Chemicals & Petrochemicals			
Sudarshan Chemical Industries Ltd.	4916888	43138.32	4.03
Basf India Ltd.	763051	26341.28	2.46
Elantas Beck India Ltd.	209256	18779.99	1.75
Pcbl Chemical Ltd.	4332988	13406.26	1.25
Commercial Services & Supplies			
Redington (India) Ltd.	6466218	18134.51	1.69
Quess Corp Ltd.	9215000	18037.44	1.68
Smartworks Coworking Spaces Ltd.	2168435	8891.67	0.83
Bluspring Enterprises Ltd.	8360577	4251.35	0.40
Consumer Durables			
Vip Industries Ltd.	4692204	16776.98	1.57
Greenply Industries Ltd.	7000830	15457.83	1.44
Akzo Nobel India Ltd.	287484	8438.52	0.79
Cello World Ltd.	1692675	7043.22	0.66
Eureka Forbes Ltd.	1121339	5335.33	0.50
Diversified			
Godrej Industries Ltd.	3930913	39035.93	3.64
Entertainment			
Saregama India Ltd.	1761762	5866.67	0.55
Fertilizers & Agrochemicals			
Rallis India Ltd.	540349	1492.71	0.14
Healthcare Services			
Krsnaa Diagnostics Ltd.	2608076	16573.02	1.55
Household Products			
Eveready Industries India Ltd.	1772916	5871.90	0.55
IT - Services			
Network People Services Technologies Ltd.	1532500	17907.26	1.67
Digitide Solutions Ltd.	4804600	4716.68	0.44
IT - Software			
C.E. Info Systems Ltd.	2700000	27920.70	2.61
Industrial Manufacturing			
Tega Industries Ltd.	2550000	46351.35	4.33
Honda India Power Products Ltd.	521006	11074.50	1.03
Industrial Products			

Company Name	No. of Shares	Market Value Rs. Lakhs	% of Assets
Kirloskar Pneumatic Company Ltd.	4200000	48799.80	4.55
Usha Martin Ltd.	11609989	48576.19	4.53
Graphite India Ltd.	3757727	26984.24	2.52
Time Technoplast Ltd.	14203058	26099.54	2.44
Carborundum Universal Ltd.	2389281	19669.76	1.84
Ksb Ltd.	2321974	17885.00	1.67
Kirloskar Ferrous Industries Ltd.	4194687	16655.00	1.55
Finolex Cables Ltd.	900700	8229.70	0.77
Vardhman Special Steels Ltd.	2378601	6103.49	0.57
R R Kabel Ltd.	306588	4790.74	0.45
Leisure Services			
Wonderla Holidays Ltd.	4300000	20526.05	1.92
Samhi Hotels Ltd.	11907432	19349.58	1.81
Other Construction Materials			
Ramco Industries Ltd.	2281581	6632.56	0.62
Pharmaceuticals & Biotechnology			
Workhardt Ltd.	2022338	27542.22	2.57
Alivus Life Sciences Ltd.	806867	7357.01	0.69
Hikal Ltd.	3300000	6490.44	0.61
Natco Pharma Ltd.	549064	5427.50	0.51
Power			
Acme Solar Holdings Ltd.	5911077	13950.14	1.30
Powergrid Infrastructure Investment Trust	1043500	967.12	0.09
Realty			
Anant Raj Ltd.	4100000	21721.80	2.03
Keystone Realtors Ltd.	2734324	11395.30	1.06
Sri Lotus Developers And Realty Ltd.	2777562	3923.58	0.37
Retailing			
Cartrade Tech Ltd.	1000000	18010.00	1.68
Shoppers Stop Ltd.	5272484	16020.44	1.50
Textiles & Apparels			
Gokaldas Exports Ltd.	1503967	9620.88	0.90
Ganesha Ecosphere Ltd.	578704	4474.25	0.42
Transport Infrastructure			
Gujarat Pipavav Port Ltd.	10859605	19207.38	1.79
Transport Services			
Transport Corporation Of India Ltd.	782332	7858.52	0.73
Allcargo Global Ltd.	17112968	4038.61	0.38
Allcargo Logistics Ltd.	17112968	1444.33	0.13
Transindia Real Estate Ltd.	3095712	754.12	0.07
Repo Portfolio Total		21950.29	2.05
Cash / Net Current Asset		1013859.05	94.66
Net Assets		57662.06	5.34
		1071521.11	100.00

SIP - If you had invested INR 10000 every month

	1 Year	3 Year	5 Year	7 Year	10 Year Since Inception
Total Amount Invested (Rs.)	1,20,000	3,60,000	6,00,000	8,40,000	NA
Total Value as on Feb 28, 2026 (Rs.)	1,09,112	3,63,393	7,69,162	15,68,973	NA
Returns	-16.6%	0.61%	9.9%	17.56%	NA
Total Value of B: Nifty Smallcap 250 TRI	1,17,805	4,05,217	8,49,223	16,97,857	NA
B: Nifty Smallcap 250 TRI	-3.42%	7.87%	13.9%	19.78%	NA
Total Value of AB: Nifty 50 TRI	1,22,956	4,13,666	7,91,190	13,64,470	NA
AB: Nifty 50 TRI	4.67%	9.28%	11.04%	13.64%	NA

(Inception date :12-Nov-2018) (First Installment date : 01-Dec-2018)

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Income Distribution cum capital withdrawals are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. For scheme performance refer pages 85 - 116.

*B: Benchmark, AB: Additional Benchmark. For Scheme Risk-O-Meter and Scheme Benchmark Risk-O-Meter please refer page number 117 of Factsheet.

Source: MFI Explorer

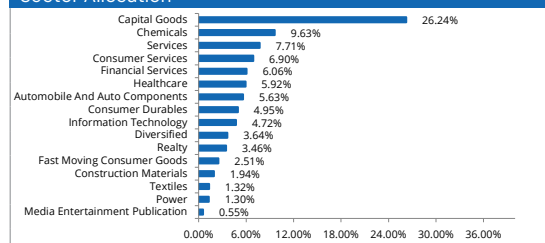
Top 10 Holdings Equity	% to NAV
Issuer Name	
Kirloskar Pneumatic Company Ltd.	4.55
Usha Martin Ltd.	4.53
Tega Industries Ltd	4.33
IDFC First Bank Ltd.	4.10
Sudarshan Chemical Industries Ltd.	4.03
Godrej Industries Ltd.	3.64
C.e. Info Systems Ltd.	2.61
Workhardt Ltd.	2.57
Graphite India Ltd.	2.52
Basf India Ltd.	2.46
Total	35.34

Market Capitalisation wise Exposure

Large Cap	0.00%
Mid Cap	8.41%
Small Cap	91.59%

Market Capitalisation is as per list provided by AMFI.

Sector Allocation



NAV Movement

