Daily Market Monitor

March 4, 2026

Domestic Market Performance

Indian market indices	2 March	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24866	-1.24	-0.89	5.72	12.39
BSE Sensex	80239	-1.29	-1.75	3.65	9.62
BSE 100	26100	-1.31	-0.71	6.19	13.58
BSE 200	11332	-1.34	-0.02	6.87	14.45
BSE 500	35812	-1.41	-0.01	6.65	14.43
BSE SmallCap	47521	-2.03	-0.02	1.89	10.30
BSE MidCap	44899	-1.60	0.46	8.11	16.34
BSE LargeCap	9644	-1.31	-0.02	6.76	14.20
Sectoral indices					
BSE IT	29393	-1.22	-19.70	-18.63	-19.86
BSE Oil & Gas	28960	-2.15	3.95	15.22	28.29
BSE FMCG	18553	-0.99	0.22	-4.60	0.93
BSE Auto	60849	-2.23	2.65	27.55	32.68
BSE Bankex	67325	-1.20	2.17	13.07	22.74
BSE Teck	15485	-0.92	-14.96	-10.74	-9.64
BSE Capital Goods	69994	-0.65	6.60	11.59	26.71
BSE Consumer Durable	57834	-2.30	4.76	6.35	9.19

Turnover (Rs Cr)	2 March	27 Feb
BSE Cash	11504	8002
NSE Cash	135373	144963
NSE F&O	77000300	23427398

Rs. Cr (Equity)	FII Inv 27 Feb	MF Inv 26 Feb	DII Inv 2 March
Buy	39,600	15,977	21,111
Sell	45,067	11,252	12,517
Net	-5,467	4,725	8,594
Net (MTD)	17,147	-395	8,594
Net (YTD)	-16,550	41,959	109,189

	2 March	1Day	Month ago	Year ago
USD	91.45	90.95	91.64	87.40
GBP	122.44	122.54	125.24	109.98
Euro	107.39	107.37	108.57	90.78
100 Yen	58.26	58.34	59.20	58.30

Indian markets

- Indian equity benchmarks closed lower on Monday, dragged down by the escalating situation in the Middle East.
- The top losers were InterGlobe Aviation, Larsen & Toubro, Adani Ports and Special Economic Zone, Maruti Suzuki India and Asian Paints, down 3.08%- 6.09%.
- The top gainers were Bharat Electronics, Hindalco Industries, Sun Pharmaceutical Industries, Oil & Natural Gas Corporation and ITC, up 0.35%- 2.13%.

Indian debt

- The interbank call-money rate ended lower at 4.75% on Monday compared to 5.12% on Friday.
- Government bond prices fell on Monday due to rising crude oil prices amid intensifying geopolitical tensions.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 6.68% on Monday compared to 6.66% on Friday.

Indian Rupee

- The rupee closed lower vs the US dollar on Monday due to rising crude oil prices after the situation escalated in the Middle East.

Regulatory

- RBI governor said that India's macroeconomic fundamentals remain strong enough to sustain its "Goldilocks" phase, with policy rates likely to stay at current levels or even ease for an extended period, provided there are no major shocks, while cautioning about global uncertainty and other risks.
- Sebi Chairman Tuhin Kanta Pandey said the regulator is intensifying surveillance and technology-driven enforcement to curb rising pre-investment scams that divert funds before investors even interact with registered intermediaries due to rising number of retail investors.
- Sebi chairman Tuhin Kanta Pandey said the regulator has no concerns over the futures segment of the derivatives market, but remains watchful of speculative activity in short-dated options.
- The Employees' Provident Fund Organisation (EPFO) retained the interest rate at 8.25% on provident fund deposits for the year 2025-26 to benefit over seven crore active EPFO subscribers and nearly 30 crore total subscribers.
- The Insurance Regulatory and Development Authority of India (Irdai) issued a consultation paper outlining the proposed transition of insurers to Indian Accounting Standards (Ind AS) from the current Indian Generally Accepted Accounting Principles (Igaap) framework, with implementation slated for April 1.

Economy and Government

- India Industrial production rose by 4.8% in January of 2026, compared to the upwardly revised 8% increase in December 2025.
- India HSBC Manufacturing PMI rose to 56.9 in February 2026 compared to 55.4 in January 2026.
- According to preliminary data released by the Reserve Bank of India (RBI) India's current account deficit (CAD) widened to \$13.2 billion, or 1.3% of GDP, in the October–December quarter of 2025-26, up from \$11.3 billion (1.1% of GDP) a year earlier.
- President Droupadi Murmu launched the Pink National Common Mobility Card and three other women-centric welfare schemes of the Delhi government.

Domestic Debt Market Indicators

Instrument	2 March	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	4.75%	5.12%	4.40%	4.95%	7.00%	6.50%
3-Month T-Bill	5.22%	5.29%	5.40%	5.37%	6.34%	6.44%
6-Month T-Bill	5.41%	5.41%	5.62%	5.55%	6.47%	6.54%
1-year T-Bill	5.52%	5.53%	5.68%	5.50%	6.40%	6.53%
3-Month CD	7.05%	7.00%	7.25%	5.95%	7.00%	7.48%
6-Month CD	7.00%	7.00%	7.25%	6.25%	7.25%	7.61%
1-year CD	6.90%	6.85%	7.00%	6.44%	7.15%	7.58%
3-Month CP	7.50%	7.50%	7.75%	6.55%	7.25%	7.73%
6-Month CP	7.50%	7.50%	7.80%	6.67%	7.55%	7.83%
1-year CP	7.30%	7.25%	7.60%	6.82%	7.45%	7.84%
1-year Gilt	5.56%	5.54%	5.73%	5.57%	6.40%	6.57%
3-year Gilt	5.88%	5.85%	6.06%	5.85%	6.44%	6.59%
5-year Gilt	6.31%	6.38%	6.57%	6.21%	6.45%	6.68%
1-year AAA	7.10%	7.08%	7.22%	6.66%	7.29%	7.52%
3-year AAA	7.17%	7.15%	7.31%	6.77%	7.11%	7.33%
5-year AAA	7.26%	7.24%	7.33%	6.84%	7.11%	7.29%
10-year G-sec	6.68%	6.66%	6.76%	6.52%	6.58%	6.72%
Net LAF (Rs Cr)	212622	210915	170591	270903	-9354	-161069
Forex reserves ($ bn)	723.61	725.73	709.41	688.10	642.49	640.48

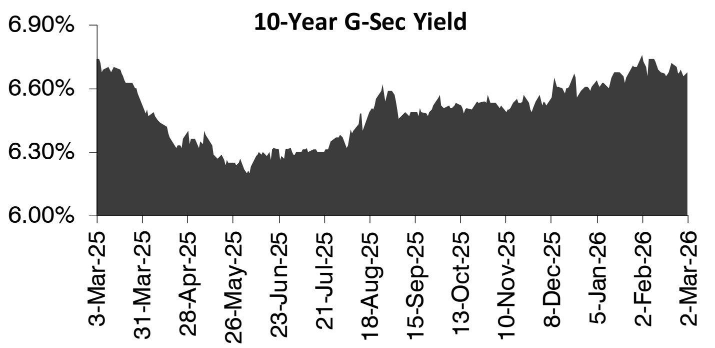
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.41	7.36	8.10	8.15	9.38	9.86
1 Year	5.56	7.10	7.84	7.89	9.12	9.60
3 Year	5.88	7.17	7.91	7.96	9.19	9.67
5 Year	6.31	7.26	8.10	8.15	9.38	9.86
10 Year	6.68	7.42	8.26	8.31	9.54	10.02

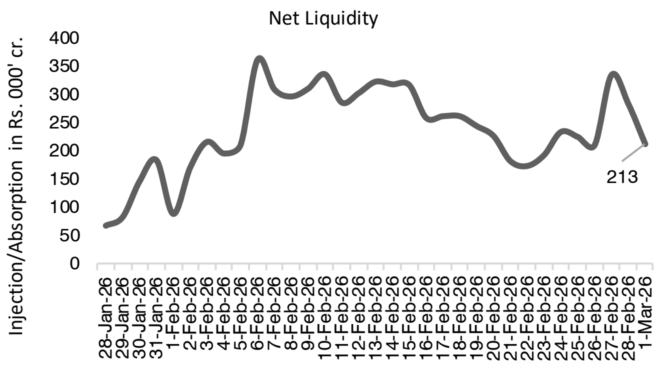
Rs. Cr (Debt)	FII Inv 27 Feb	MF Inv 27 Feb
Buy	185	167
Sell	738	178
Net	-554	-11
Net (MTD)	4,826	-89,319
Net (YTD)	-1,451	-180,126

EconomicIndicators	Latest	Quarter/Fortnight	Year Ago
CPI	2.75% (Jan'26)	0.25% (Oct'25)	4.26% (Jan'25)
WPI	1.81% (Jan'26)	-1.21% (Oct'25)	2.51% (Jan'25)
IIP	4.8% (Jan'26)	0.5% (Oct'25)	5.2% (Jan'25)
GDP	7.8% (Oct-Dec FY26)	8.4% (Jul-Sep FY26)	7.4% (Oct-Dec FY25)
India Manufacturing PMI	56.9 (Feb-26)	56.6 Nov-25)	56.2 (Feb-26)
India Service PMI	59.3 (Jan-26)	60.9 (Sep-25)	56.5 (Jan-25)
Bank Credit Growth*	-0.43% (Feb 15, 2026)		1.56% (Jan 31, 2026)
Bank Deposit Growth*	-0.21% (Feb 15, 2026)		1.75% (Jan 31, 2026)

Capital markets

- Tata Steel plans invest Rs 11,000 crore in Jharkhand for developing advanced grade steel at its Jamsehdpur facility.
- Orange Business and Tech Mahindra entered exclusive negotiations to forge a non-equity, global strategic partnership to accelerate end-to-end digital transformation for enterprise customers worldwide, focusing on AI, automation, and secure digital platforms.
- Suzuki Motorcycle India Pvt Ltd partnered with Royal Brothers Rentals for rental and subscription services of its products.
- Gaurs Group plans to invest Rs 250 crore in setting up a precast manufacturing and modular construction facility in Uttar Pradesh's Noida.
- Cameco signed a $1.9 billion agreement with the Indian government to supply 22 million pounds of uranium for nuclear energy generation from 2027 to 2035.
- NB Group will invest Rs 350 crore to develop a luxury housing project in Ahmedabad as part of its expansion plan.





Global market indices	3 March	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	48501.27	-0.83	-1.50	15.47	12.29
Nikkei 225	56279.05	-3.06	2.85	58.01	48.94
FTSE	10484.13	-2.75	1.64	22.15	18.18
Hang Seng	25768.08	-1.12	-3.98	11.46	12.00
Taiwan	34323.65	-2.20	6.61	65.85	50.83

Global debt	3 March	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.06	4.05	4.28	4.06	4.23	4.16
UK 10-Year (%)	4.48	4.38	4.52	4.44	4.68	4.56
German 10-Year (%)	2.78	2.71	2.89	2.75	2.73	2.49
Japan 10-Year (%)	2.15	2.07	2.26	1.90	1.49	1.39

Domestic	2 March	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	167471	5.26	12.59	87.82	96.89
Silver (Rs / Kg)	289848	8.68	11.69	187.29	210.06
Aluminium (Rs / Kg)	323	2.92	1.80	28.69	24.59
Copper (Rs / kg)	1265	1.95	4.76	40.87	47.63
Lead (Rs / kg)	195	0.13	-2.65	4.50	4.03
Zinc (Rs /Kg)	333	0.56	1.08	21.41	23.03
Nickel (Rs / kg)	1640	0.43	3.59	15.85	18.97

Global	3 March	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/$)	5170.03	-2.40	11.57	66.72	80.80
Silver (oz/$)	8491.00	-4.19	10.03	148.86	172.58
Brent ($/bbl)	81.40	4.71	20.90	8.87	13.66
NYMEX crude ($/bbl)	74.56	4.67	17.96	4.31	9.05

Upcoming market indicators

Date	Indicator	Previous
Mar 3	Eurozone Inflation Rate YoY Flash Feb	-
Mar 4	Eurozone PPI Jan	-2.1%
Mar 5	US Nonfarm Productivity QoQ Prel Q4	-
Mar 9	China Inflation Rate, Feb	0.2%
Mar 10	Japan GDP Growth Rate QoQ Final Q4	-0.6%

Global markets

- Wall Street stocks closed lower on Tuesday dragged down by prolonged Middle East tensions reigniting inflation concerns.
- 10-year US bond yield ended higher at 4.06% uncertainty around geopolitical tensions.
- FTSE index closed lower on Tuesday due to a soar in energy prices sparking renewed inflation fears and expectations for interest rate cuts.
- Asian markets were trading mostly lower at 8.30 AM.
- US ISM Manufacturing PMI edged down to 52.4 in February 2026, from 52.6 in January 2026.
- Eurozone HCOB Manufacturing PMI rose to 50.8 in February 2026 compared to 49.5 in January 2026.
- Eurozone annual inflation rose to 1.9% in February 2026, up from January's 16-month low of 1.7% while the annual core inflation rate accelerated to 2.4% from 2.2%.
- UK S&P Global Manufacturing PMI eased to 51.7 in February 2026 compared to 51.8 in January 2026.
- UK Nationwide House Price Index rose 1% year-on-year in February 2026, compared to 0.7% in January 2026.
- Japan's unemployment rate was at 2.7% in January 2026, edging higher from figures in the prior five months and marking the highest level since July 2024.

Commodity

- Crude oil prices eased by 68 cents to $65.63 a barrel on the NYMEX due to easing nuclear deal tensions between US-Iran, reducing supply disruption fears.
- Domestic gold prices rose due to uncertainty around US tariffs and geopolitical tensions.

Forthcoming results

NA	NA

Source: *Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites*
Abbreviations: *FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date*

**Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers*

	Indicators	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25
Debt Indicators	Currency in circulation (Rs billion)	39079	38512	38184	38071	38097	38147	38372	38344	37762	36997
	Repo rate	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%
	10-year G-sec yield	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%
	Call rate	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%
	Forex reserves ($ billion; mthly. avg.)	692	688	699	701	693	698	699	689	682	656
	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	1515.27	2520.21	-250.3	1297.37	1876.84	2675.69	-1731.69	1863.32	2304.18
	IIP, %y/y	NA	6.70%	0.40%	4.00%	4.00%	3.50%	1.50%	1.20%	2.70%	3.90%
	Exports, $ billion	NA	38.13	34.38	36.38	35.1	37.24	35.14	38.73	38.49	41.97
	Imports, $ billion	NA	62.66	76.06	68.53	61.59	64.59	53.92	60.61	64.91	63.51
	Manufacturing PMI	55	56.6	59.2	57.7	59.3	59.1	58.4	57.6	58.2	58.1
	Services PMI	59.1	59.8	58.8	60.9	62.9	60.5	60.4	58.8	58.7	58.5
	GST collections (Rs crore)	174550	170276	195936	189017	186315	195735	184597	201050	236716	196141
	India crude oil import (mbpd)	NA	21.06	21.01	20.21	19.60	18.89	20.32	21.3	21.0	22.7
Sector update	Auto – Passenger vehicles	NA	18.59%	17.46%	0.20%	-6.90%	2.30%	-6.80%	-1.1%	5.9%	2.4%
	Auto – Two-wheelers	NA	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%	2.2%	-16.7%	11.4%
	Auto – Commercial vehicles	NA	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%	-1.0%	-2.1%	-1.0%
	Auto – Tractors	NA	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%	9.10%	7.70%	25.40%
	Infra – Coal	NA	2.10%	-8.50%	-1.20%	11.40%	-12.30%	-6.80%	2.8%	3.5%	1.6%
	Infra – Electricity	NA	-2.2%	-6.9%	3.1%	4.1%	3.70%	-1.20%	-4.7%	1.7%	7.5%
	Infra – Steel	NA	6.10%	5.90%	14.40%	13.60%	16.60%	9.70%	7.4%	4.4%	8.7%
	Infra – Cement	NA	14.50%	5.20%	5.00%	5.40%	11.60%	8.20%	9.7%	6.3%	12.2%