

Domestic Market Performance

Indian market indices	27 March	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	22820	-2.09	-9.37	-2.98	-3.27
BSE Sensex	73583	-2.25	-9.48	-4.95	-5.18
BSE 100	23933	-2.12	-9.50	-2.62	-2.99
BSE 200	10392	-2.14	-9.53	-2.00	-2.38
BSE 500	32935	-2.11	-9.33	-1.92	-2.30
BSE SmallCap	44430	-2.25	-8.40	-4.73	-5.07
BSE MidCap	41604	-2.07	-8.82	0.18	-0.51
BSE LargeCap	8828	-2.11	-9.66	-2.28	-2.63
Sectoral indices					
BSE IT	28448	-0.63	-4.39	-21.25	-22.64
BSE Oil & Gas	25653	-0.55	-13.32	2.07	2.39
BSE FMCG	17095	-1.87	-8.77	-12.09	-11.51
BSE Auto	53871	-2.79	-13.44	12.93	11.72
BSE Bankex	58817	-2.70	-13.68	-1.22	-0.86
BSE Teck	15045	-0.41	-3.74	-13.28	-14.49
BSE Capital Goods	65703	-2.28	-6.74	4.75	4.59
BSE Consumer Durable	53711	-2.50	-9.26	-1.23	-1.85

Turnover (Rs Cr)	27 March	25 March
BSE Cash	12497	12181
NSE Cash	157108	126314
NSE F&O	14930226	8188829

Rs. Cr (Equity)	FII Inv 25 March	MF Inv 20 March	DII Inv 27 March
Buy	15,282	18,965	37,579
Sell	16,848	14,666	34,013
Net	-1,566	4,299	3,566
Net (MTD)	-108,342	75,461	128,066
Net (YTD)	-124,893	128,255	228,661

	27 March	1Day	Month ago	Year ago
USD	94.60	93.97	90.95	85.76
GBP	126.20	125.76	122.54	110.86
Euro	109.16	108.95	107.37	92.45
100 Yen	59.26	59.10	58.34	57.01

Indian markets

- Indian equity benchmarks closed lower on Friday dragged down by rising bond yields, foreign fund outflows and profit booking amid heightened Middle East tensions.
- The top losers were Shriram Finance, Tata Motors Passenger Vehicles Ltd, Reliance, Indigo and Bajaj Finance, down 4.11-5.54%.
- The top gainers were ONGC, Wipro, Bharti Airtel, TCS and Coal India up 0.24-4.03%.

Indian debt

- The interbank call-money rate ended higher at 5.50% on Friday compared to 5.40% on Wednesday.
- Government bond prices ended lower on Friday after fuel excise duty cut raised fiscal concerns and amplified oil-driven worries.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 6.94% on Friday compared to 6.88% on Wednesday.

Indian Rupee

- The rupee closed lower against the US dollar on Friday, amid risks emanating from the escalating conflict in the Middle East and a worsening energy supply crunch.

Regulatory

- The Reserve Bank of India introduced a bold new daily limit on the open rupee positions held by banks, aiming to counteract the rupee's weakening trend versus the dollar.
- The Reserve Bank of India (RBI) injected Rs 65,322 crore of transient liquidity into the banking system through a six-day variable rate repo (VRR) auction.

Economy and Government

- According to RBI's data, India's forex reserves dropped by \$11.413 billion to \$698.346 billion during the week ended March 20 from \$709.760 billion the week before due to a sharp decrease in gold reserves.
- The Defence Acquisition Council approved projects totaling Rs 2.38 lakh crore, including missile systems, aircraft, and naval equipment.
- The central government boosted commercial LPG supplies to states by 20%, lifting allocations to 70% of pre-conflict demand to support industrial needs such as steel and automotive sectors.
- India introduced several tax adjustments, including a tax on fuel exports, in an effort to protect consumers from the effects of the escalating conflict in West Asia, which has disrupted energy supplies.
- India and the European Union have entered into an important agreement to collaborate on industrial aviation manufacturing. This partnership is designed to enhance cooperation and ensure that production adheres to international safety standards.
- The government said more than Rs 9,200 crore investments have been made by 168 approved applicants under the production-linked incentive scheme in the food processing sector.
- The Centre has reduced excise duty on petrol and diesel, aimed to ease the burden on consumers facing high global crude prices.

Domestic Debt Market Indicators

Instrument	27 March	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.50%	5.40%	5.12%	4.85%	7.00%	6.35%
3-Month T-Bill	5.45%	5.35%	5.29%	5.28%	6.34%	6.53%
6-Month T-Bill	5.51%	5.45%	5.41%	5.46%	6.47%	6.52%
1-year T-Bill	5.65%	5.63%	5.53%	5.53%	6.40%	6.43%
3-Month CD	7.55%	7.59%	7.00%	6.02%	7.00%	7.51%
6-Month CD	7.45%	7.45%	7.00%	6.34%	7.25%	7.40%
1-year CD	7.25%	7.35%	6.85%	6.63%	7.15%	7.30%
3-Month CP	7.90%	7.89%	7.50%	6.43%	7.25%	7.90%
6-Month CP	7.85%	7.78%	7.50%	6.83%	7.55%	7.75%
1-year CP	7.62%	7.70%	7.25%	7.07%	7.45%	7.60%
1-year Gilt	5.79%	5.83%	5.54%	5.54%	6.40%	6.48%
3-year Gilt	6.39%	6.30%	5.85%	5.78%	6.44%	6.48%
5-year Gilt	6.76%	6.70%	6.38%	6.33%	6.45%	6.49%
1-year AAA	7.52%	7.47%	7.08%	6.83%	7.29%	7.32%
3-year AAA	7.59%	7.54%	7.15%	6.88%	7.11%	7.14%
5-year AAA	7.67%	7.62%	7.24%	6.95%	7.11%	7.14%
10-year G-sec	6.94%	6.87%	6.66%	6.59%	6.58%	6.60%
Net LAF (Rs Cr)	48698	61629	335476	-62674	-9354	-13030
Forex reserves (\$ bn)	698.35	709.76	725.73	688.95	642.49	654.27

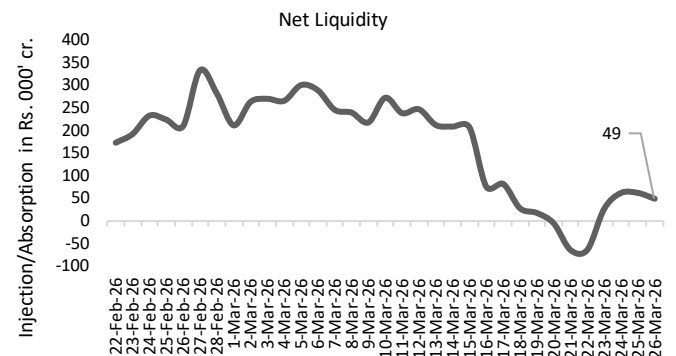
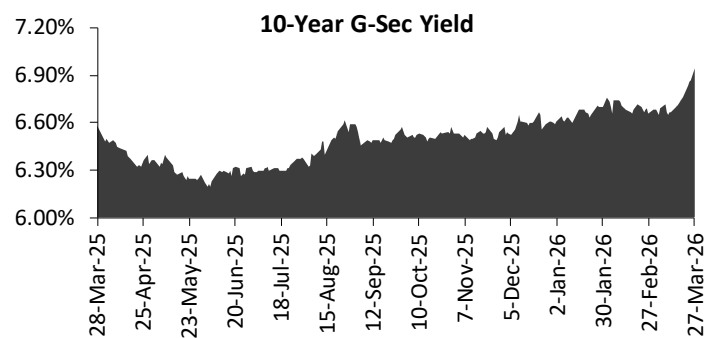
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.51	7.72	8.46	8.51	9.74	10.22
1 Year	5.79	7.52	8.26	8.31	9.54	10.02
3 Year	6.37	7.59	8.33	8.38	9.61	10.09
5 Year	6.76	7.67	8.51	8.56	9.79	10.27
10 Year	6.94	7.74	8.58	8.63	9.86	10.34

Rs. Cr (Debt)	FII Inv 25 March	MF Inv 20 March
Buy	1,382	17,367
Sell	1,238	21,811
Net	144	-4,444
Net (MTD)	5,930	-95,584
Net (YTD)	4,479	-280,069

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	3.21% (Feb'26)	2.56% (Nov'25)	3.21% (Feb'25)
WPI	2.13% (Feb'26)	-0.32% (Nov'25)	2.45% (Feb'25)
IIP	4.8% (Jan'26)	0.5% (Oct'25)	5.2% (Jan'25)
GDP	7.8% (Oct-Dec FY26)	8.4% (Jul-Sep FY26)	7.4% (Oct-Dec FY25)
India Manufacturing PMI	56.9 (Feb'26)	56.6 (Nov'25)	56.2 (Feb'26)
India Service PMI	59.3 (Jan'26)	60.9 (Sep'25)	56.5 (Jan'25)
Bank Credit Growth*	1.68% (Feb 28, 2026)		-0.43% (Feb 15, 2026)
Bank Deposit Growth*	1.58% (Feb 28, 2026)		-0.21% (Feb 15, 2026)

Capital markets

- SoftBank Group secured a \$40 billion loan through a bridge facility to fund further investments in ChatGPT maker OpenAI and for general corporate purposes
- Coal India plans to invest Rs 3,300 crore to set up eight coking coal washeries by FY2030, aiming to improve coal quality, reduce imports and support domestic steel production.
- Birla Estates announced its entry into the Mumbai Metropolitan Region's (MMR's) redevelopment market with its first project, with a revenue potential of Rs 1,700 crore.



Global market indices	27 March	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	45166.64	-1.73	-7.78	7.54	6.78
Nikkei 225	53373.07	-0.43	-9.31	49.85	41.20
FTSE	9967.35	-0.05	-8.64	16.13	15.02
Hang Seng	24951.88	0.38	-6.30	7.93	5.82
Taiwan	33112.59	-0.68	-6.50	60.00	50.84

Global debt	27 March	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.44	4.42	3.97	4.14	4.23	4.38
UK 10-Year (%)	4.98	4.99	4.31	4.51	4.68	4.79
German 10-Year (%)	3.10	3.06	2.65	2.86	2.73	2.77
Japan 10-Year (%)	2.38	2.28	2.11	2.04	1.49	1.56

Domestic	27 March	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	142942	-2.23	-10.15	60.31	61.67
Silver (Rs / Kg)	221647	-5.61	-16.89	119.69	122.15
Aluminium (Rs / Kg)	338	0.40	7.65	34.60	33.41
Copper (Rs / kg)	1173	1.16	-5.53	30.54	29.68
Lead (Rs / kg)	196	-0.48	0.49	4.88	4.07
Zinc (Rs /Kg)	315	0.64	-4.91	14.82	13.51
Nickel (Rs / kg)	1626	-0.03	-0.38	14.92	15.71

Global	27 March	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4382.98	-3.75	-16.21	41.34	45.24
Silver (oz/\$)	6783.00	-6.35	-26.59	98.80	101.52
Brent (\$/bbl)	112.57	4.22	54.48	50.56	52.06
NYMEX crude (\$/bbl)	99.64	5.46	48.67	39.40	42.51

Global markets

- Wall Street stocks declined on Friday dragged down by persistent Middle east conflict and renewed tensions with Iran.
- 10-year US bond yield ended higher at 4.44% as investors assessed President's State of the Union address, which largely focused on the economy.
- FTSE index closed marginally lower on Friday amid lingering Middle East uncertainty.
- Asian markets were trading mostly lower at 8.30 AM.
- US Michigan Inflation Expectations increased to 3.80% in March compared to 3.40% in February of 2026.
- Eurozone median inflation expectations fell for the second month in a row, reaching 2.5% in February 2026—down from 2.6% in January.
- The UK GfK Consumer Confidence Index declined to -21 in March 2026, down from -19 in February.
- UK retail sales volumes increased by 2.5% in February 2026 compared to 4.8% rise in January 2026.
- China's Industrial profits surged by 15.2% year-on-year in the first two months of 2026, marking a strong recovery from the modest 0.6% growth recorded in 2025.

Commodity

- Crude oil prices rose by \$5.16 to \$99.64 a barrel on the NYMEX as doubts over a potential ceasefire in the Iran war kept supply concerns elevated.
- Domestic gold prices declined due to strong US dollar index.

Forthcoming results

Region	Results
NA	NA

Upcoming market indicators

Date	Indicator	Previous
Mar 31	US Chicago PMI Mar	57.7
Mar 31	Eurozone Inflation flash, Mar	1.9%
Mar 31	UK GDP Growth Rate QoQ Final, Q4	0.1%
Apr 1	US ISM Manufacturing PMI, Mar	52.4
Apr 1	China RatingDog Manufacturing PMI Mar	52.1

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites
Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

	Indicators	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	June-25	May-25
Debt Indicators	Currency in circulation (Rs billion)	40445	39800	39079	38551	38184	38071	38097	38147	38372	38344
	Repo rate	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	6.00%
	10-year G-sec yield	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%	6.27%
	Call rate	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%	5.75%
	Forex reserves (\$ billion; mthly. avg.)	722	696	692	688	699	701	693	698	699	689
GDP	GDP	NA	NA	7.80%				7.40%		6.40%	
	Fiscal deficit (Rs billion)	NA	1255.65	-1208.29	1515.27	2520.21	-250.3	1297.37	1876.84	2675.69	1731.69
	IIP, %y/y	NA	4.80%	8.00%	7.20%	0.50%	4.60%	4.10%	4.30%	1.50%	1.20%
	Exports, \$ billion	NA	36.56	38.51	38.13	34.38	36.38	35.1	37.24	35.14	38.73
	Imports, \$ billion	NA	71.24	63.55	62.66	76.06	68.53	61.59	64.59	53.92	60.61
	Manufacturing PMI	56.9	55.4	55	56.6	59.2	57.7	59.3	59.1	58.4	57.6
	Services PMI	58.1	58.5	58	59.8	58.8	60.9	62.9	60.5	60.4	58.8
	GST collections (Rs crore)	183609	193384	174550	170276	195936	189017	186315	195735	184597	201050
	India crude oil import (mbpd)	NA	21.09	21.59	21.24	21.01	20.21	19.60	18.89	20.32	21.3
Sector update	Auto – Passenger vehicles	NA	12.20%	27.90%	18.59%	17.46%	0.20%	-6.90%	2.30%	-6.80%	-1.1%
	Auto – Two-wheelers	NA	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%	2.2%
	Auto – Commercial vehicles	NA	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%	-1.0%
	Auto – Tractors	NA	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%	9.10%
	Infra – Coal	NA	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%	-12.30%	-6.80%	2.8%
	Infra – Electricity	NA	3.80%	5.30%	-1.5%	-6.9%	3.1%	4.1%	3.70%	-1.20%	-4.7%
	Infra – Steel	NA	9.90%	6.90%	6.70%	5.90%	14.40%	13.60%	16.60%	9.70%	7.4%
	Infra – Cement	NA	10.70%	13.50%	14.60%	5.20%	5.00%	5.40%	11.60%	8.20%	9.7%

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