Daily Market Monitor

March 26, 2026

Domestic Market Performance

Indian market indices	25 March	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23306	1.72	-8.54	-0.91	-1.53
BSE Sensex	75273	1.63	-8.51	-2.77	-3.52
BSE 100	24450	1.76	-8.55	-0.52	-1.07
BSE 200	10619	1.84	-8.47	0.15	-0.37
BSE 500	33646	1.93	-8.27	0.20	-0.34
BSE SmallCap	45452	2.30	-6.97	-2.54	-3.44
BSE MidCap	42484	2.39	-7.43	2.29	1.38
BSE LargeCap	9018	1.76	-8.66	-0.17	-0.62
Sectoral indices					
BSE IT	28628	0.27	-3.44	-20.75	-22.71
BSE Oil & Gas	25796	0.79	-11.96	2.64	2.73
BSE FMCG	17421	1.98	-8.56	-10.42	-9.75
BSE Auto	55417	2.25	-12.01	16.17	13.69
BSE Bankex	60449	2.08	-11.81	1.52	1.46
BSE Teck	15107	0.63	-3.72	-12.93	-14.65
BSE Capital Goods	67233	2.04	-4.21	7.19	7.63
BSE Consumer Durable	55091	3.28	-7.10	1.31	1.11

Turnover (Rs Cr)	25 March	24 March
BSE Cash	12181	10640
NSE Cash	126314	128068
NSE F&O	8188829	70873827

Rs. Cr (Equity)	FII Inv 24 March	MF Inv 20 March	DII Inv 25 March
Buy	13,978	18,965	22,922
Sell	21,193	14,666	17,492
Net	-7,215	4,299	5,430
Net (MTD)	-106,777	75,461	124,500
Net (YTD)	-123,327	128,255	225,095

	25 March	1Day	Month ago	Year ago
USD	93.97	93.88	90.95	85.73
GBP	125.76	125.83	123.01	110.75
Euro	108.95	108.74	107.36	92.59
100 Yen	59.10	59.16	58.44	56.95

Indian markets

- Indian equity benchmarks closed higher on Wednesday, buoyed by hopes of the conflict in the Middle East easing, which contributed to a drop in oil prices.
- The top gainers were Shriram Finance, Titan Company, Grasim Industries, UltraTech Cement and Larsen & Toubro, up 4.04–5.78%.
- The top losers were Tech Mahindra, Power Grid Corporation of India, Tata Consultancy Services and Bharat Electronics, down 0.28–2.04%.

Indian debt

- The interbank call-money rate ended higher at 5.40% on Wednesday compared to 4.80% on Tuesday.
- Government bond prices ended marginally lower on Wednesday as volatile crude oil prices kept inflation and external risks elevated.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 6.88% on Wednesday compared to 6.87% on Tuesday.

Indian Rupee

- The rupee closed lower against the US dollar on Wednesday, owing to pressure from maturing non-deliverable forwards and foreign fund outflows, despite the Reserve Bank of India's intervention.

Regulatory

- S&P Global Ratings raised its growth forecast for India for 2026-27 (FY27) by 40 basis points to 7.1%, while cautioning that the pace of expansion is likely to moderate from the current financial year.
- The government announced a 15-day fee waiver at Mundra port for export containers bound for the Middle East, as part of measures to ease logistics and support exporters amid the ongoing West Asia crisis.
- The Securities and Exchange Board of India (Sebi) has expanded the pool of professionals eligible to conduct annual compliance audits of investment advisers (IAs) and research analysts (RAs), allowing members of the Institute of Cost Accountants of India (ICMAI) to undertake such audits.
- Sebi proposed a framework to introduce an IT Resilience Index (ITRI) for market infrastructure institutions (MIIs), including stock exchanges, clearing corporations, and depositories, aimed at strengthening oversight of critical technology systems.

Economy and Government

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- Union minister Ashwini Vaishnaw said the Cabinet has approved a modified UDAN scheme aimed at expanding regional air connectivity, strengthening infrastructure, and improving affordability.

Domestic Debt Market Indicators

Instrument	25 March	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.40%	4.80%	4.75%	4.80%	7.00%	6.00%
3-Month T-Bill	5.35%	5.37%	5.29%	5.29%	6.34%	6.49%
6-Month T-Bill	5.45%	5.50%	5.50%	5.47%	6.47%	6.53%
1-year T-Bill	5.63%	5.65%	5.58%	5.52%	6.40%	6.47%
3-Month CD	7.59%	7.50%	6.99%	6.02%	7.00%	7.35%
6-Month CD	7.45%	7.45%	7.00%	6.34%	7.25%	7.45%
1-year CD	7.35%	7.35%	6.88%	6.60%	7.15%	7.35%
3-Month CP	7.89%	7.75%	7.44%	6.47%	7.25%	7.74%
6-Month CP	7.78%	7.78%	7.44%	6.83%	7.55%	7.75%
1-year CP	7.70%	7.70%	7.28%	7.07%	7.45%	7.64%
1-year Gilt	5.83%	5.88%	5.59%	5.36%	6.40%	6.50%
3-year Gilt	6.30%	6.25%	5.88%	5.74%	6.44%	6.48%
5-year Gilt	6.70%	6.66%	6.39%	6.31%	6.45%	6.51%
1-year AAA	7.47%	7.45%	7.10%	6.83%	7.29%	7.41%
3-year AAA	7.54%	7.54%	7.15%	6.88%	7.11%	7.22%
5-year AAA	7.62%	7.59%	7.24%	6.95%	7.11%	7.15%
10-year G-sec	6.87%	6.86%	6.68%	6.56%	6.58%	6.63%
Net LAF (Rs Cr)	61629	26196	225364	-81065	-9354	-157442
Forex reserves ($ bn)	709.76	716.81	725.73	688.95	642.49	654.27

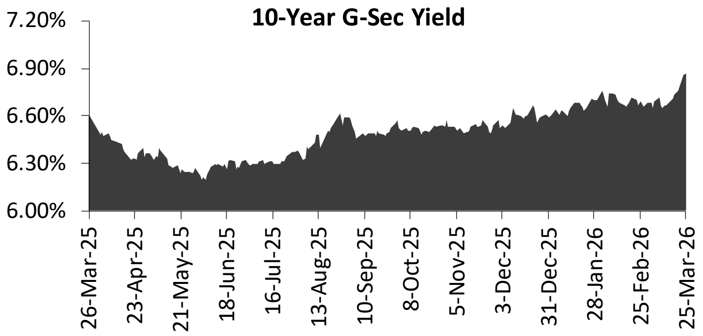
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.45	7.79	8.53	8.58	9.81	10.29
1 Year	5.83	7.47	8.21	8.26	9.49	9.97
3 Year	6.30	7.54	8.28	8.33	9.56	10.04
5 Year	6.70	7.62	8.46	8.51	9.74	10.22
10 Year	6.87	7.69	8.53	8.58	9.81	10.29

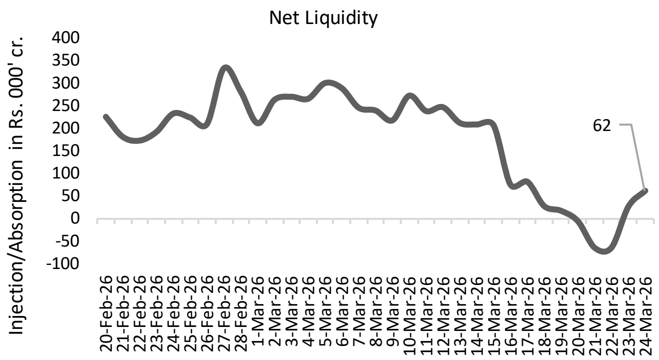
Rs. Cr (Debt)	FII Inv 24 March	MF Inv 20 March
Buy	165	17,367
Sell	519	21,811
Net	-354	-4,444
Net (MTD)	5,786	-95,584
Net (YTD)	4,335	-280,069

EconomicIndicators	Latest	Quarter/Fortnight	Year Ago
CPI	3.21% (Feb'26)	2.56% (Nov'25)	3.21% (Feb'25)
WPI	2.13% (Feb'26)	-0.32% (Nov'25)	2.45% (Feb'25)
IIP	4.8% (Jan'26)	0.5% (Oct'25)	5.2% (Jan'25)
GDP	7.8% (Oct-Dec FY26)	8.4% (Jul-Sep FY26)	7.4% (Oct-Dec FY25)
India Manufacturing PMI	56.9 (Feb-26)	56.6 Nov-25)	56.2 (Feb-26)
India Service PMI	59.3 (Jan-26)	60.9 (Sep-25)	56.5 (Jan-25)
Bank Credit Growth*	1.68% (Feb 28, 2026)		-0.43% (Feb 15, 2026)
Bank Deposit Growth*	1.58% (Feb 28, 2026)		-0.21% (Feb 15, 2026)

Capital markets

- Puravankara Limited plans to launch 30 new housing projects across South and West India and expected to generate an estimated revenue of Rs 35,636 crore over the next two and a half years.
- Avantel secured a contract worth Rs 459.9 crore to supply and maintain Real-Time Train Information System (RTIS) devices for the Centre for Railway Information Systems (CRIS).
- Bharat Electronics Limited (BEL) signed a Memorandum of Understanding (MoU) with RRP Electronics and RRP Defense to jointly explore business opportunities across semiconductors, electro-optics and unmanned systems.
- Larsen & Toubro secured a significant order for its water and effluent treatment (WET) business from the Guwahati Metropolitan Drinking Water & Sewage Board for a water management project in Assam.
- Sammaan Capital rose nearly 11 per cent on the BSE on Wednesday after the non-bank lender said the Reserve Bank of India (RBI) had approved its Rs 8,850 crore deal with Abu Dhabi-based International Holding Company (IHC).
- Ceigall India signed power purchase agreements with Maharashtra state utility MSEDCL for two solar projects of 337 MW capacity to be set up at an investment of Rs 1,369 crore.





Global market indices	25 March	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	46429.49	0.66	-6.17	10.54	9.02
Nikkei 225	53749.62	2.87	-8.25	50.91	42.27
FTSE	10106.84	1.42	-6.47	17.76	16.66
Hang Seng	25335.95	1.09	-5.34	9.59	8.53
Taiwan	33439.11	2.54	-5.57	61.57	50.13

Global debt	25 March	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.33	4.39	4.05	4.15	4.23	4.31
UK 10-Year (%)	4.85	4.98	4.32	4.51	4.68	4.76
German 10-Year (%)	2.95	3.01	2.71	2.87	2.73	2.79
Japan 10-Year (%)	2.24	2.26	2.13	2.05	1.49	1.56

Domestic	25 March	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	146205	4.12	-8.05	63.97	66.61
Silver (Rs / Kg)	234814	4.57	-11.53	132.74	139.80
Aluminium (Rs / Kg)	337	1.57	9.01	34.06	31.70
Copper (Rs / kg)	1159	1.06	-3.96	29.04	27.50
Lead (Rs / kg)	197	0.08	2.50	5.39	4.13
Zinc (Rs /Kg)	313	0.24	-5.72	14.09	11.43
Nickel (Rs / kg)	1627	1.68	-1.15	14.95	15.96

Global	25 March	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/$)	4400.91	-0.08	-14.68	41.91	46.26
Silver (oz/$)	6935.00	0.36	-20.75	103.25	110.41
Brent ($/bbl)	102.22	-2.17	44.28	36.71	39.99
NYMEX crude ($/bbl)	90.32	-2.20	38.06	26.36	30.90

Upcoming market indicators

Date	Indicator	Previous
Mar 26	US Kansas Fed Composite Index MAR	5
Mar 27	China Industrial Profits (YTD), Feb	0.6%
Mar 30	Japan Construction Orders, Feb	5.7%
Mar 31	US Chicago PMI Mar	57.7
Apr 1	China RatingDog Manufacturing PMI Mar	52.1

Global markets

- Wall Street stocks closed higher on Wednesday driven by easing oil prices and Iran's review of a US proposal to end the Middle East war.
- 10-year US bond yield ended lower at 4.33% amid hopes of end of the conflicts in Middle East.
- FTSE index closed higher on Wednesday supported by hopes of Middle East de-escalation and steady UK inflation data.
- Asian markets were trading mostly lower at 8.30 AM.
- US current account deficit decreased to a seasonally adjusted $190.7 billion in the fourth quarter of 2025, down from $239.1 billion in the previous quarter.
- UK annual inflation rate steadied at 3% in February 2026, the same as in January 2026 while the annual core inflation rate rose to 3.2% compared to 3.1%.
- UK Retail Price Index rose to 3.6% year-on-year in February 2026 compared to 3.8% rise in January 2026.
- Japan coincident economic index, edged up to 117.9 in January 2026, compared to upwardly revised 114.5 in February 2026.
- Japan leading economic index, rose to 112.1 in January 2026, compared to a downwardly revised 110.4 in December 2025.

Commodity

- Crude oil prices fell by $2.03 to $90.32 a barrel on the NYMEX as Iran reviewed a US proposal to the Gulf war raising hopes of easing geopolitical concerns.
- Domestic gold prices rose sharply due to weakness in the dollar index.

Forthcoming results

NA	NA

Source: *Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites*
Abbreviations: *FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date*

**Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers*

	Indicators	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	June-25	May-25
Debt Indicators	Currency in circulation (Rs billion)	40445	39800	39079	38551	38184	38071	38097	38147	38372	38344
	Repo rate	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	6.00%
	10-year G-sec yield	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%	6.27%
	Call rate	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%	5.75%
	Forex reserves ($ billion; mthly. avg.)	722	696	692	688	699	701	693	698	699	689
	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	1255.65	-1208.29	1515.27	2520.21	-250.3	1297.37	1876.84	2675.69	-1731.69
	IIP, %y/y	NA	4.80%	8.00%	7.20%	0.50%	4.60%	4.10%	4.30%	1.50%	1.20%
	Exports, $ billion	NA	36.56	38.51	38.13	34.38	36.38	35.1	37.24	35.14	38.73
	Imports, $ billion	NA	71.24	63.55	62.66	76.06	68.53	61.59	64.59	53.92	60.61
	Manufacturing PMI	56.9	55.4	55	56.6	59.2	57.7	59.3	59.1	58.4	57.6
	Services PMI	58.1	58.5	58	59.8	58.8	60.9	62.9	60.5	60.4	58.8
	GST collections (Rs crore)	183609	193384	174550	170276	195936	189017	186315	195735	184597	201050
	India crude oil import (mbpd)	NA	21.09	21.59	21.24	21.01	20.21	19.60	18.89	20.32	21.3
Sector update	Auto – Passenger vehicles	NA	12.20%	27.90%	18.59%	17.46%	0.20%	-6.90%	2.30%	-6.80%	-1.1%
	Auto – Two-wheelers	NA	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%	2.2%
	Auto – Commercial vehicles	NA	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%	-1.0%
	Auto – Tractors	NA	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%	9.10%
	Infra – Coal	NA	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%	-12.30%	-6.80%	2.8%
	Infra – Electricity	NA	3.80%	5.30%	-1.5%	-6.9%	3.1%	4.1%	3.70%	-1.20%	-4.7%
	Infra – Steel	NA	9.90%	6.90%	6.70%	5.90%	14.40%	13.60%	16.60%	9.70%	7.4%
	Infra – Cement	NA	10.70%	13.50%	14.60%	5.20%	5.00%	5.40%	11.60%	8.20%	9.7%