Daily Market Monitor

March 25, 2026

TATA mutual fund

Domestic Market Performance

Indian market indices	24 March	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	22912	1.78	-9.88	-2.58	-3.15
BSE Sensex	74068	1.89	-9.92	-4.32	-5.02
BSE 100	24027	1.84	-9.84	-2.24	-2.96
BSE 200	10427	1.90	-9.80	-1.66	-2.50
BSE 500	33010	1.95	-9.64	-1.70	-2.67
BSE SmallCap	44430	2.42	-8.79	-4.74	-7.15
BSE MidCap	41493	2.42	-8.87	-0.09	-2.10
BSE LargeCap	8862	1.82	-9.94	-1.90	-2.54
Sectoral indices					
BSE IT	28552	1.65	-2.36	-20.96	-22.02
BSE Oil & Gas	25595	1.70	-12.62	1.84	0.60
BSE FMCG	17083	1.41	-10.61	-12.16	-11.82
BSE Auto	54195	2.30	-12.38	13.61	10.10
BSE Bankex	59218	2.40	-13.60	-0.54	-0.72
BSE Teck	15013	1.34	-3.84	-13.47	-14.35
BSE Capital Goods	65887	1.90	-5.88	5.04	4.41
BSE Consumer Durable	53342	2.46	-9.89	-1.91	-3.95

Turnover (Rs Cr)	24 March	23 March
BSE Cash	10640	10048
NSE Cash	128068	130438
NSE F&O	70873827	18766093

Rs. Cr (Equity)	FII Inv 23 March	MF Inv 20 March	DII Inv 24 March
Buy	10,703	18,965	21,127
Sell	22,002	14,666	15,260
Net	-11,299	4,299	5,867
Net (MTD)	-99,561	75,461	119,070
Net (YTD)	-116,112	128,255	219,665

	24 March	1Day	Month ago	Year ago
USD	93.88	93.90	90.97	85.83
GBP	125.83	124.82	122.70	111.02
Euro	108.74	108.22	107.16	93.02
100 Yen	59.16	58.83	58.65	57.35

Indian markets

- Indian equity benchmarks ended Tuesday with a gain, driven by improved investor confidence following US President Donald Trump's decision to temporarily halt military action against Iran.
- The top gainers were InterGlobe Aviation, Larsen & Toubro, Bajaj Finance, Eternal and Asian Paints, up 4.68%-5.49%.
- The top losers were Coal India, Power Grid Corporation of India, Adani Enterprises, Sun Pharmaceutical Industries and Cipla, down 0.32%-3.00%.

Indian debt

- The interbank call-money rate ended lower at 4.80% on Tuesday compared to 5.25% on Monday.
- Government bond prices fell on Tuesday due to slight cooling in global crude oil prices on hopes of US-Iran talks.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 6.87% on Tuesday compared to 6.84% on Monday.

Indian Rupee

- The rupee closed higher against the US dollar on Tuesday on signs that the situation in the Middle East could de-escalate.

Regulatory

- The Reserve Bank of India (RBI) injected Rs 55,837 crore transient liquidity into the banking system through three-day variable rate repo (VRR) auction.
- Sebi proposed introducing gift cards or gift prepaid payment instruments (PPIs) for investments in mutual funds to improve financial inclusion through onboarding of new investors in the space.

Economy and Government

- India HSBC Flash Manufacturing PMI fell to 53.8 in March 2026 compared to 56.9 in February 2026 while the HSBC Flash Composite PMI edged down to 56.5 from 58.9 and the HSBC India Services PMI eased to 57.2 from 58.1.
- Prime Minister Narendra Modi said the government is trying to procure gas and crude oil from all available sources, and efforts will continue in the coming days as the war in West Asia has created a serious energy crisis globally.
- The government extended the validity of licences issued for gold import at quota-based duty concession under a free trade pact with the UAE till June 3 amid the West Asian crisis.
- The Delhi government will finance its through its own revenue pegged at Rs 74,000 crore and Rs 16,700 crore market borrowing through the RBI.
- Japan International Cooperation Agency (JICA) signed four loan projects, including a project for promoting sustainable horticulture in Punjab and Mumbai Metro Line, aggregating to Rs 16,420 crore.
- The Odisha government signed a tripartite agreement to set up a visa application centre between the home department, the Bhubaneswar Development Authority (BDA) and VFS Global Group.

Domestic Debt Market Indicators

Instrument	24 March	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	4.80%	5.25%	4.75%	4.80%	7.00%	5.80%
3-Month T-Bill	5.37%	5.33%	5.27%	5.29%	6.34%	6.48%
6-Month T-Bill	5.50%	5.50%	5.47%	5.47%	6.47%	6.51%
1-year T-Bill	5.65%	5.65%	5.55%	5.52%	6.40%	6.47%
3-Month CD	7.50%	7.47%	7.01%	6.02%	7.00%	7.35%
6-Month CD	7.45%	7.40%	7.00%	6.34%	7.25%	7.45%
1-year CD	7.35%	7.25%	6.91%	6.60%	7.15%	7.35%
3-Month CP	7.75%	7.72%	7.42%	6.47%	7.25%	7.75%
6-Month CP	7.78%	7.73%	7.42%	6.83%	7.55%	7.80%
1-year CP	7.70%	7.60%	7.32%	7.07%	7.45%	7.65%
1-year Gilt	5.88%	5.83%	5.59%	5.36%	6.40%	6.49%
3-year Gilt	6.25%	6.23%	5.86%	5.74%	6.44%	6.49%
5-year Gilt	6.66%	6.57%	6.39%	6.31%	6.45%	6.51%
1-year AAA	7.45%	7.45%	7.10%	6.83%	7.29%	7.41%
3-year AAA	7.54%	7.51%	7.15%	6.88%	7.11%	7.22%
5-year AAA	7.59%	7.52%	7.24%	6.95%	7.11%	7.18%
10-year G-sec	6.86%	6.83%	6.67%	6.56%	6.58%	6.63%
Net LAF (Rs Cr)	26196	-65396	234267	-81065	-9354	-193451
Forex reserves ($ bn)	709.76	716.81	725.73	688.95	642.49	654.27

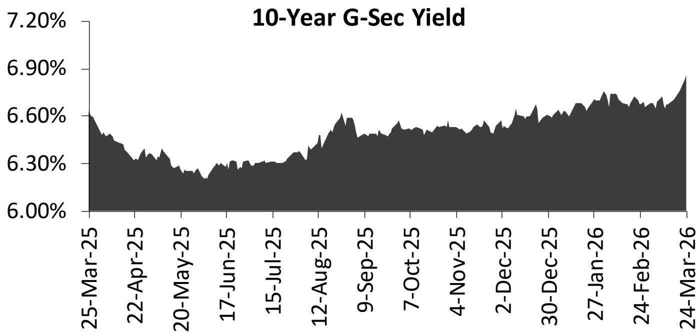
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.50	7.75	8.49	8.54	9.77	10.25
1 Year	5.88	7.45	8.19	8.24	9.47	9.95
3 Year	6.25	7.54	8.28	8.33	9.56	10.04
5 Year	6.66	7.59	8.43	8.48	9.71	10.19
10 Year	6.86	7.65	8.49	8.54	9.77	10.25

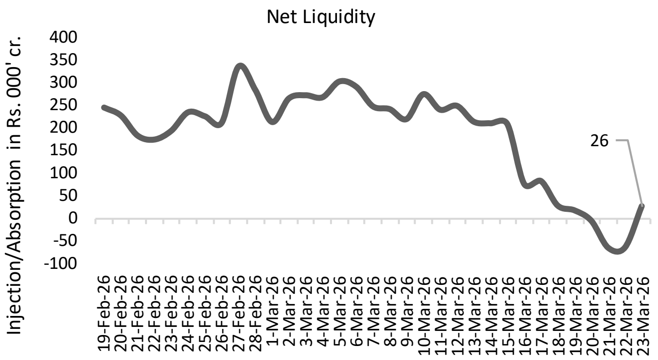
Rs. Cr (Debt)	FII Inv 23 March	MF Inv 20 March
Buy	5,106	17,367
Sell	733	21,811
Net	4,373	-4,444
Net (MTD)	6,140	-95,584
Net (YTD)	4,689	-280,069

EconomicIndicators	Latest	Quarter/Fortnight	Year Ago
CPI	3.21% (Feb'26)	2.56% (Nov'25)	3.21% (Feb'25)
WPI	2.13% (Feb'26)	-0.32% (Nov'25)	2.45% (Feb'25)
IIP	4.8% (Jan'26)	0.5% (Oct'25)	5.2% (Jan'25)
GDP	7.8% (Oct-Dec FY26)	8.4% (Jul-Sep FY26)	7.4% (Oct-Dec FY25)
India Manufacturing PMI	56.9 (Feb-26)	56.6 Nov-25)	56.2 (Feb-26)
India Service PMI	59.3 (Jan-26)	60.9 (Sep-25)	56.5 (Jan-25)
Bank Credit Growth*	1.68% (Feb 28, 2026)	-0.43% (Feb 15, 2026)	
Bank Deposit Growth*	1.58% (Feb 28, 2026)	-0.21% (Feb 15, 2026)	

Capital markets

- VinFast Auto India partnered with CSB Bank to offer auto and inventory financing for its dealer network and customers.
- Kalpataru Projects International Ltd (KPIL) secured orders worth about Rs 4,439 crores in the Transmission and Distribution (T&D) business.
- Suzlon Group secured a 100 MW wind energy project from Gas Authority of India Ltd (GAIL).
- NeuEN Green Energy secured a contract to supply 10 thousand tonnes per annum (KTPA) of green hydrogen to Numaligarh Refinery (NRL).
- Sattva Group announced the launch of Sattva City, a large-scale residential development in North Bengaluru, with an estimated gross development value (GDV) of over Rs 8,600 crore.
- SEPC's board approved the acquisition of Avenir International Engineers and Consultants LLC, Abu Dhabi.





TATA mutual fund

Global market indices	24 March	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	46124.06	-0.18	-6.20	9.81	8.31
Nikkei 225	52252.28	1.43	-8.84	46.70	38.94
FTSE	9965.16	0.72	-6.70	16.11	15.36
Hang Seng	25063.71	2.79	-5.74	8.41	4.84
Taiwan	32612.24	-0.34	-6.02	57.58	47.52

Global debt	24 March	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.39	4.34	4.04	4.15	4.23	4.34
UK 10-Year (%)	4.98	4.90	4.31	4.51	4.68	4.72
German 10-Year (%)	3.01	3.02	2.71	2.87	2.73	2.77
Japan 10-Year (%)	2.26	2.29	2.09	2.05	1.49	1.53

Domestic	24 March	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	140420	0.61	-11.82	57.49	60.08
Silver (Rs / Kg)	224545	2.41	-14.59	122.56	130.52
Aluminium (Rs / Kg)	331	0.50	7.18	31.99	28.59
Copper (Rs / kg)	1147	-2.08	-5.66	27.69	26.40
Lead (Rs / kg)	197	2.53	0.85	5.31	3.86
Zinc (Rs /Kg)	312	1.38	-5.74	13.81	11.20
Nickel (Rs / kg)	1600	1.00	-0.42	13.06	13.01

Global	24 March	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/$)	4404.48	-1.94	-15.40	42.03	44.83
Silver (oz/$)	6910.00	1.81	-20.39	102.52	109.14
Brent ($/bbl)	104.49	4.55	47.65	39.75	43.14
NYMEX crude ($/bbl)	92.35	4.79	40.71	29.20	33.63

Upcoming market indicators

Date	Indicator	Previous
Mar 26	US Kansas Fed Composite Index MAR	5
Mar 27	China Industrial Profits (YTD), Feb	0.6%
Mar 30	Japan Construction Orders, Feb	5.7%
Mar 31	US Chicago PMI Mar	57.7
Apr 1	China RatingDog Manufacturing PMI Mar	52.1

Global markets

- Wall Street stocks slipped on Tuesday as Iran-war uncertainty and higher treasury yields overshadowed brief optimism over conflict resolution talks.
- 10-year US bond yield ended higher at 4.39% on renewed volatility in oil markets and continued military attacks in the Middle East.
- FTSE index ended higher on Tuesday driven by gains in energy stocks as investors assessed mixed signals from the Middle East conflict.
- Asian markets were trading mostly lower at 8.30 AM.
- US S&P Global Flash Manufacturing PMI rose to 52.4 in March 2026 compared to 51.6 in February 2026 while the S&P Global Flash Services PMI fell to 51.1 from 51.7 and the S&P Global Flash Composite PMI declined to 51.4 from 51.9.
- Eurozone S&P Global Flash Manufacturing PMI rose to 51.4 in March 2026 compared to 50.8 in February 2026 while the S&P Global Flash Services PMI fell to 50.1 from 51.9 and the S&P Global Flash Composite PMI declined to 50.5 from 51.9.
- UK S&P Global Flash Manufacturing PMI eased to 51.4 in March 2026 compared to 51.7 in February 2026 while the S&P Global Flash Services PMI fell to 51.2 from 53.9 and the S&P Global Flash Composite PMI fell to 51.0 from 53.7..

Commodity

- Crude oil prices rose by $4.22 to $92.35 a barrel on the NYMEX due to uncertainty around Middle East war amid reports that Iran denied holding talks with the US.
- Domestic gold prices rose marginally due to uncertainty around US-Iran talks.

Forthcoming results

NA	NA

Source: *Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites*
Abbreviations: *FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date*

**Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers*

	Indicators	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	June-25	May-25
Debt Indicators	Currency in circulation (Rs billion)	40445	39800	39079	38551	38184	38071	38097	38147	38372	38344
	Repo rate	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	6.00%
	10-year G-sec yield	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%	6.27%
	Call rate	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%	5.75%
	Forex reserves ($ billion; mthly. avg.)	722	696	692	688	699	701	693	698	699	689
	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	1255.65	-1208.29	1515.27	2520.21	-250.3	1297.37	1876.84	2675.69	-1731.69
	IIP, %y/y	NA	4.80%	8.00%	7.20%	0.50%	4.60%	4.10%	4.30%	1.50%	1.20%
	Exports, $ billion	NA	36.56	38.51	38.13	34.38	36.38	35.1	37.24	35.14	38.73
	Imports, $ billion	NA	71.24	63.55	62.66	76.06	68.53	61.59	64.59	53.92	60.61
	Manufacturing PMI	56.9	55.4	55	56.6	59.2	57.7	59.3	59.1	58.4	57.6
	Services PMI	58.1	58.5	58	59.8	58.8	60.9	62.9	60.5	60.4	58.8
	GST collections (Rs crore)	183609	193384	174550	170276	195936	189017	186315	195735	184597	201050
	India crude oil import (mbpd)	NA	21.09	21.59	21.24	21.01	20.21	19.60	18.89	20.32	21.3
Sector update	Auto – Passenger vehicles	NA	12.20%	27.90%	18.59%	17.46%	0.20%	-6.90%	2.30%	-6.80%	-1.1%
	Auto – Two-wheelers	NA	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%	2.2%
	Auto – Commercial vehicles	NA	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%	-1.0%
	Auto – Tractors	NA	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%	9.10%
	Infra – Coal	NA	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%	-12.30%	-6.80%	2.8%
	Infra – Electricity	NA	3.80%	5.30%	-1.5%	-6.9%	3.1%	4.1%	3.70%	-1.20%	-4.7%
	Infra – Steel	NA	9.90%	6.90%	6.70%	5.90%	14.40%	13.60%	16.60%	9.70%	7.4%
	Infra – Cement	NA	10.70%	13.50%	14.60%	5.20%	5.00%	5.40%	11.60%	8.20%	9.7%