

# Daily Market Monitor

March 24, 2026

**TATA**  
mutual fund

## Domestic Market Performance

Indian market indices	23 March	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	22513	-2.60	-12.45	-4.28	-3.59
BSE Sensex	72696	-2.46	-12.72	-6.10	-5.47
BSE 100	23592	-2.80	-12.29	-4.01	-3.47
BSE 200	10232	-3.01	-12.19	-3.50	-3.09
BSE 500	32378	-3.13	-12.06	-3.58	-3.31
BSE SmallCap	43379	-4.08	-11.75	-6.99	-8.28
BSE MidCap	40511	-3.86	-11.40	-2.46	-3.16
BSE LargeCap	8704	-2.91	-12.31	-3.65	-3.05
Sectoral indices					
BSE IT	28088	-0.49	-8.29	-22.24	-22.28
BSE Oil & Gas	25167	-3.12	-13.49	0.13	0.28
BSE FMCG	16845	-2.74	-11.81	-13.38	-12.61
BSE Auto	52975	-3.18	-14.84	11.05	8.44
BSE Bankex	57831	-3.89	-15.78	-2.87	-0.59
BSE Teck	14815	-1.14	-8.73	-14.61	-14.70
BSE Capital Goods	64658	-3.99	-7.33	3.08	4.45
BSE Consumer Durable	52061	-4.91	-12.06	-4.27	-5.91

Turnover (Rs Cr)	23 March	20 March
BSE Cash	10048	8048
NSE Cash	130438	140228
NSE F&O	18766093	15453570

Rs. Cr (Equity)	FII Inv 20 March	MF Inv 19 March	DII Inv 23 March
Buy	30,159	14,559	25,953
Sell	35,709	10,971	13,919
Net	-5,550	3,589	12,034
Net (MTD)	-88,262	71,162	113,203
Net (YTD)	-104,812	123,956	213,798

	23 March	1Day	Month ago	Year ago
USD	93.90	93.35	90.75	86.22
GBP	124.82	125.16	122.74	111.46
Euro	108.22	107.94	107.30	93.35
100 Yen	58.83	58.94	58.80	57.66

## Indian markets

- Indian equity benchmarks closed lower on Monday as heightened geopolitical uncertainties, coupled with the depreciation of the rupee, dented investor confidence.
- The top losers were Titan Company, Shriram Finance, Trent, Jio Financial Services and HDFC Life Insurance Company, down 5.38–6.43%.
- The top gainers were HCL Technologies, Power Grid Corporation of India and Tech Mahindra, up 0.30–1.75%.

## Indian debt

- The interbank call-money rate ended lower at 5.25% on Monday compared to 5.35% on Friday.
- Government bond prices fell on Monday due to sharp rally in US treasury yield amid surging global crude oil prices.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 6.84% on Monday compared to 6.74% on Friday.

## Indian Rupee

- The rupee closed at a fresh low against the US dollar on Monday owing to concerns that the Middle East conflict could disrupt energy supplies for longer and impact the Indian economy.

## Regulatory

- The Securities and Exchange Board of India (SEBI) has eased settlement regulations for foreign investors by permitting net trade settlement, a move aimed at reducing transaction costs in response to significant capital outflows.
- The Securities and Exchange Board of India (SEBI) approved a major revision of its policies concerning conflicts of interest, disclosure requirements, code of conduct, and recusal guidelines for its employees, including the chairman and whole-time members (WTMs).
- Sebi relaxed certain reporting requirements for stockbrokers and depository participants.
- Sebi introduced a concise and standardised summary of offer documents in the form of a draft abridged prospectus, a move aimed at making IPO disclosures more accessible and investor-friendly.
- SEBI eased winding-up norms for Alternative Investment Funds (AIF) Regulations and surrendering registration.
- SEBI has revised the 'fit and proper person' criteria for intermediaries, clarifying that the mere filing of an FIR or chargesheet will not automatically lead to disqualification.
- SEBI has reduced the minimum investment threshold for individual investors in social impact funds from Rs 2 lakh to Rs 1,000.
- The Employees' Provident Fund Organisation is creating an automated settlement system that will enable members to retrieve unclaimed funds from dormant accounts

## Economy and Government

- RBI in its monthly report said India's foreign exchange reserves are adequate to cushion against external shocks also added that proactive measures will be needed to limit spillovers from ongoing global volatility.
- Finance Minister Nirmala Sitharaman introduced SWAMIH Fund II rollout underway, Rs 15,000 crore boost for stalled housing.

## Domestic Debt Market Indicators

Instrument	23 March	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.25%	5.35%	4.60%	4.80%	7.00%	5.80%
3-Month T-Bill	5.33%	5.32%	5.29%	5.30%	6.34%	6.48%
6-Month T-Bill	5.50%	5.50%	5.45%	5.47%	6.47%	6.54%
1-year T-Bill	5.65%	5.62%	5.55%	5.52%	6.40%	6.47%
3-Month CD	7.47%	7.30%	7.05%	6.04%	7.00%	7.53%
6-Month CD	7.40%	7.25%	7.02%	6.44%	7.25%	7.52%
1-year CD	7.25%	7.08%	6.94%	6.70%	7.15%	7.40%
3-Month CP	7.72%	7.58%	7.50%	6.48%	7.25%	7.87%
6-Month CP	7.73%	7.65%	7.50%	6.83%	7.55%	7.85%
1-year CP	7.60%	7.45%	7.40%	7.08%	7.45%	7.75%
1-year Gilt	5.83%	5.74%	5.60%	5.44%	6.40%	6.50%
3-year Gilt	6.23%	6.17%	5.88%	5.82%	6.44%	6.49%
5-year Gilt	6.57%	6.48%	6.43%	6.41%	6.45%	6.50%
1-year AAA	7.45%	7.37%	7.10%	6.89%	7.29%	7.42%
3-year AAA	7.51%	7.43%	7.13%	6.94%	7.11%	7.23%
5-year AAA	7.52%	7.44%	7.24%	7.01%	7.11%	7.19%
10-year G-sec	6.83%	6.74%	6.70%	6.65%	6.58%	6.63%
Net LAF (Rs Cr)	-65396	-65936	193170	-61636	-9354	-206271
Forex reserves (\$ bn)	709.76	716.81	725.73	688.95	642.49	654.27

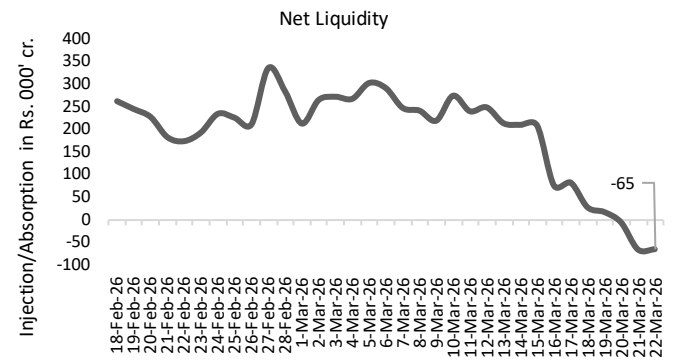
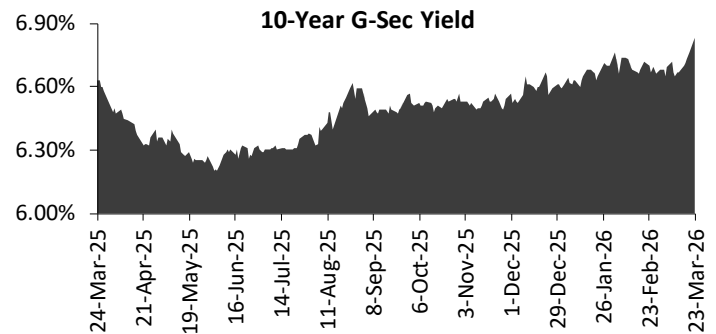
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.50	7.72	8.46	8.51	9.74	10.22
1 Year	5.83	7.45	8.19	8.24	9.47	9.95
3 Year	6.23	7.51	8.25	8.30	9.53	10.01
5 Year	6.57	7.52	8.36	8.41	9.64	10.12
10 Year	6.83	7.64	8.48	8.53	9.76	10.24

Rs. Cr (Debt)	FII Inv 20 March	MF Inv 19 March
Buy	1,606	30
Sell	580	38
Net	1,026	-8
Net (MTD)	1,767	-91,139
Net (YTD)	316	-275,625

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	3.21% (Feb'26)	2.56% (Nov'25)	3.21% (Feb'25)
WPI	2.13% (Feb'26)	-0.32% (Nov'25)	2.45% (Feb'25)
IIP	4.8% (Jan'26)	0.5% (Oct'25)	5.2% (Jan'25)
GDP	7.8% (Oct-Dec FY26)	8.4% (Jul-Sep FY26)	7.4% (Oct-Dec FY25)
India Manufacturing PMI	56.9 (Feb-26)	56.6 (Nov-25)	56.2 (Feb-26)
India Service PMI	59.3 (Jan-26)	60.9 (Sep-25)	56.5 (Jan-25)
Bank Credit Growth*	1.68% (Feb 28, 2026)		-0.43% (Feb 15, 2026)
Bank Deposit Growth*	1.58% (Feb 28, 2026)		-0.21% (Feb 15, 2026)

## Capital markets

- Tata Steel partners with Hindustan Zinc to integrate the low-carbon zinc solution EcoZen into sustainable steel manufacturing.
- Indian Bank has raised Rs 5,000 crore through a 10-year, long-term infrastructure bond issue at a coupon rate of 7.15%.
- Somerset Indus Capital Partners raised \$288 million in its third fundraise to continue the firm's investment strategy in the country.



Global market indices	23 March	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	46208.47	1.38	-5.32	10.02	10.06
Nikkei 225	51515.49	-3.48	-9.34	44.64	36.73
FTSE	9894.15	-0.24	-7.40	15.28	14.43
Hang Seng	24382.47	-3.54	-9.97	5.46	2.92
Taiwan	32722.5	-2.45	-3.11	58.11	47.34

Global debt	23 March	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.34	4.39	4.03	4.18	4.23	4.25
UK 10-Year (%)	4.90	5.00	4.32	4.51	4.68	4.71
German 10-Year (%)	3.02	3.04	2.72	2.86	2.73	2.77
Japan 10-Year (%)	2.29	2.26	2.10	2.03	1.49	1.50

Domestic	23 March	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	139569	-5.20	-11.79	56.53	58.30
Silver (Rs / Kg)	219260	-5.64	-16.97	117.32	124.61
Aluminium (Rs / Kg)	330	-1.77	6.86	31.33	26.06
Copper (Rs / kg)	1171	-0.46	-2.47	30.40	30.39
Lead (Rs / kg)	192	-0.98	-3.93	2.71	2.65
Zinc (Rs /Kg)	308	-0.88	-7.16	12.27	11.27
Nickel (Rs / kg)	1584	-0.03	-0.38	11.94	11.63

Global	23 March	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4491.75	-2.42	-13.39	44.84	47.91
Silver (oz/\$)	6787.00	-4.73	-22.32	98.92	102.78
Brent (\$/bbl)	99.94	-10.92	39.80	33.66	38.50
NYMEX crude (\$/bbl)	88.13	-10.84	32.91	23.29	29.07

## Global markets

- Wall Street stocks gained on Monday due to easing oil prices after US President claimed to order the military to postpone strikes against Iranian power plants following "productive conversations" with Tehran.
- 10-year US bond yield ended lower at 4.34% after US President eased his threats against Iran and oil prices fell.
- FTSE index ended higher on Monday after the US President ordered a pause on military strikes against Iranian power plants, prompting traders to rein in their rate-hike expectations
- Asian markets were trading mostly lower at 8.30 AM.
- US Chicago Fed National Activity Index declined to -0.11 in February 2026, down from a positively revised +0.20 in January 2026.
- Japan's annual inflation eased to 1.3% in February 2026 from 1.5% in the prior month, the lowest since March 2022 while core consumer price index eased to 1.6% from 2%.
- Japan S&P Global flash Manufacturing PMI fell to 51.4 in March 2026 from a near four-year high of 53.0 in the previous month while flash services PMI confirmed at 52.8 vs 53.8 and composite PMI came in at 52.50 compared to 53.90.

## Commodity

- Crude oil prices fell by \$10.71 to \$88.13 a barrel on the NYMEX after US President announced a five-day pause on potential military action, citing constructive talks to ease Middle East hostilities.
- Domestic gold prices declined due to strong US dollar index following easing global crude oil prices.

## Forthcoming results

NA	NA
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## Upcoming market indicators

Date	Indicator	Previous
Mar 24	Japan Inflation Rate, Feb	1.5%
Mar 26	US Kansas Fed Composite Index MAR	5
Mar 27	China Industrial Profits (YTD), Feb	0.6%
Mar 30	Japan Construction Orders, Feb	5.7%
Mar 31	US Chicago PMI Mar	57.7

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites  
**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

\*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

	Indicators	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	June-25	May-25
Debt Indicators	Currency in circulation (Rs billion)	40445	39800	39079	38551	38184	38071	38097	38147	38372	38344
	Repo rate	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	6.00%
	10-year G-sec yield	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%	6.27%
	Call rate	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%	5.75%
	Forex reserves (\$ billion; mthly. avg.)	722	696	692	688	699	701	693	698	699	689
GDP	GDP	NA	NA	7.80%				7.40%		6.40%	
	Fiscal deficit (Rs billion)	NA	1255.65	-1208.29	1515.27	2520.21	-250.3	1297.37	1876.84	2675.69	1731.69
	IIP, %y/y	NA	4.80%	8.00%	7.20%	0.50%	4.60%	4.10%	4.30%	1.50%	1.20%
	Exports, \$ billion	NA	36.56	38.51	38.13	34.38	36.38	35.1	37.24	35.14	38.73
	Imports, \$ billion	NA	71.24	63.55	62.66	76.06	68.53	61.59	64.59	53.92	60.61
	Manufacturing PMI	56.9	55.4	55	56.6	59.2	57.7	59.3	59.1	58.4	57.6
	Services PMI	58.1	58.5	58	59.8	58.8	60.9	62.9	60.5	60.4	58.8
	GST collections (Rs crore)	183609	193384	174550	170276	195936	189017	186315	195735	184597	201050
	India crude oil import (mbpd)	NA	21.09	21.59	21.24	21.01	20.21	19.60	18.89	20.32	21.3
Sector update	Auto – Passenger vehicles	NA	12.20%	27.90%	18.59%	17.46%	0.20%	-6.90%	2.30%	-6.80%	-1.1%
	Auto – Two-wheelers	NA	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%	2.2%
	Auto – Commercial vehicles	NA	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%	-1.0%
	Auto – Tractors	NA	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%	9.10%
	Infra – Coal	NA	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%	-12.30%	-6.80%	2.8%
	Infra – Electricity	NA	3.80%	5.30%	-1.5%	-6.9%	3.1%	4.1%	3.70%	-1.20%	-4.7%
	Infra – Steel	NA	9.90%	6.90%	6.70%	5.90%	14.40%	13.60%	16.60%	9.70%	7.4%
	Infra – Cement	NA	10.70%	13.50%	14.60%	5.20%	5.00%	5.40%	11.60%	8.20%	9.7%

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