

Daily Market Monitor

March 17, 2026

TATA
mutual fund

Domestic Market Performance

Indian market indices	16 March	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23409	1.11	-8.85	-0.47	4.52
BSE Sensex	75503	1.26	-9.34	-2.47	2.27
BSE 100	24531	0.85	-8.83	-0.19	5.16
BSE 200	10642	0.61	-8.65	0.36	5.87
BSE 500	33673	0.47	-8.47	0.28	5.94
BSE SmallCap	44970	-0.43	-8.38	-3.58	2.57
BSE MidCap	41916	-0.56	-8.85	0.93	7.31
BSE LargeCap	9064	0.78	-8.53	0.34	5.67
Sectoral indices					
BSE IT	28086	-0.23	-11.17	-22.25	-20.65
BSE Oil & Gas	26248	-2.29	-9.02	4.43	10.97
BSE FMCG	17738	0.94	-5.87	-8.79	-5.75
BSE Auto	54539	1.23	-12.17	14.33	17.93
BSE Bankex	61116	1.08	-10.50	2.64	10.49
BSE Teck	14796	-0.23	-11.25	-14.72	-12.09
BSE Capital Goods	67007	-0.91	-2.83	6.83	16.02
BSE Consumer Durable	55122	0.20	-7.13	1.36	4.21

Turnover (Rs Cr)	16 March	13 March
BSE Cash	7819	8802
NSE Cash	124924	121548
NSE F&O	27525001	15382164

Rs. Cr (Equity)	FII Inv 13 March	MF Inv 12 March	DII Inv 16 March
Buy	12,825	15,655	25,150
Sell	23,652	10,360	12,557
Net	-10,827	5,295	12,593
Net (MTD)	-58,064	43,469	83,120
Net (YTD)	-74,614	96,263	183,715

	16 March	1Day	Month ago	Year ago
USD	92.40	92.44	90.71	87.08
GBP	122.37	123.20	123.76	112.81
Euro	105.59	106.31	107.65	94.75
100 Yen	57.99	57.99	59.24	58.98

Indian markets

- Indian equity benchmarks ended Monday with a gain as stocks in the auto, banking and financial sectors rose amid news of improved security for shipping in the Strait of Hormuz.
- The top gainers were UltraTech Cement, Grasim, Mahindra & Mahindra, Eternal and Trent, up 2.68-4.46%.
- The top losers were Bharat Electronics Ltd, Max Healthcare, Wipro, Coal India and ONGC, down 1.51-2.48%.

Indian debt

- The interbank call-money rate ended higher at 5.31% on Monday compared to 5.15% on Friday.
- Government bond prices fell on Monday as elevated Brent crude oil prices intensified inflation and currency concerns in India along with absence of fresh bond purchases from the central bank.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 6.71% on Monday compared to 6.68% on Friday.

Indian Rupee

- The rupee closed higher against the US dollar on Monday, supported by the Reserve Bank of India's intervention.

Regulatory

- The Securities and Exchange Board of India (Sebi) Chairman Tuhin Kanta Pandey said the regulator has set up a working group to review the regulatory framework governing mutual fund distributors (MFDs) and address overlaps between MFDs and investment advisers (IAs).

Economy and Government

- India wholesale prices rose 2.13% year-on-year in February 2026, compared to a 1.81% increase in January 2026.
- India unemployment rate inched down to 4.9% in February of 2026 compared to 5% in January 2026.
- India's merchandise trade deficit widened to \$27.1 billion in February 2026 as compared to \$14 billion last year.
- Finance Minister Nirmala Sitharaman said the government plans to come out with a modified Stand-Up India scheme to provide better benefits to SC/ST and women entrepreneurs looking to set up new projects.
- Commerce secretary Rajesh Agrawal said that India will sign the trade deal with the United States (US) after Washington restore global tariffic structure.
- Kerala approved a Universal Health Coverage (UHC) scheme aimed at extending health protection to residents who are not covered under existing government insurance programmes.
- The government plans to add 97,000 megawatts of coal and lignite-based thermal power by 2034-35 to meet a projected demand of 3,07,000 megawatts.

Domestic Debt Market Indicators

Instrument	16 March	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.31%	5.15%	4.60%	5.41%	7.00%	5.87%
3-Month T-Bill	5.34%	5.35%	5.30%	5.31%	6.34%	6.46%
6-Month T-Bill	5.51%	5.53%	5.47%	5.45%	6.47%	6.59%
1-year T-Bill	5.59%	5.61%	5.54%	5.49%	6.40%	6.51%
3-Month CD	7.36%	7.30%	6.98%	6.07%	7.00%	7.54%
6-Month CD	7.48%	7.43%	6.90%	6.40%	7.25%	7.69%
1-year CD	7.20%	7.07%	6.84%	6.62%	7.15%	7.59%
3-Month CP	7.67%	7.70%	7.40%	6.60%	7.25%	7.86%
6-Month CP	7.85%	7.80%	7.40%	6.85%	7.55%	8.00%
1-year CP	7.55%	7.47%	7.30%	7.00%	7.45%	7.85%
1-year Gilt	5.76%	5.78%	5.66%	5.51%	6.40%	6.58%
3-year Gilt	6.10%	6.06%	5.95%	5.78%	6.44%	6.58%
5-year Gilt	6.44%	6.43%	6.41%	6.32%	6.45%	6.60%
1-year AAA	7.37%	7.33%	6.95%	6.84%	7.29%	7.57%
3-year AAA	7.38%	7.34%	7.08%	6.90%	7.11%	7.38%
5-year AAA	7.42%	7.38%	7.19%	6.97%	7.11%	7.34%
10-year G-sec	6.70%	6.67%	6.67%	6.58%	6.58%	6.70%
Net LAF (Rs Cr)	208219	209803	259231	-60788	-9354	-154917
Forex reserves (\$ bn)	716.81	728.49	717.06	687.26	642.49	638.70

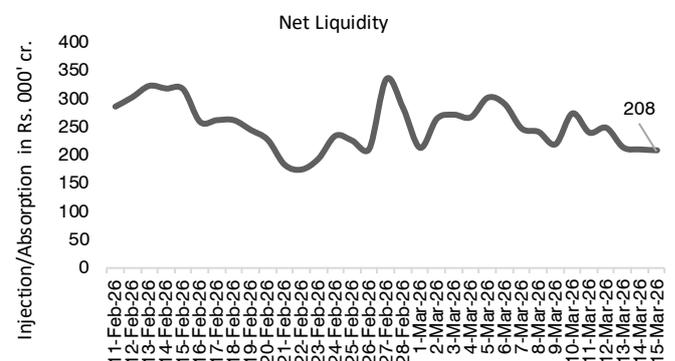
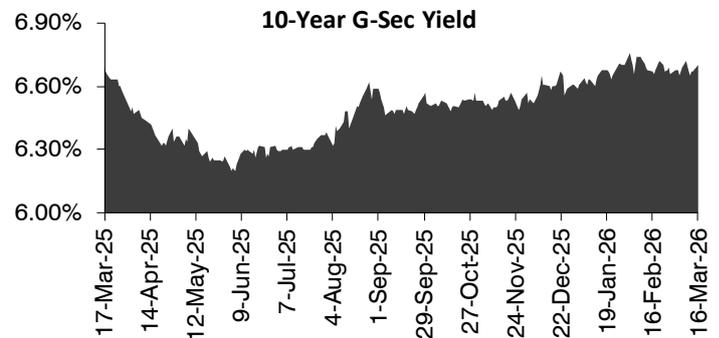
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.51	7.72	8.46	8.51	9.74	10.22
1 Year	5.76	7.37	8.11	8.16	9.39	9.87
3 Year	6.10	7.38	8.12	8.17	9.40	9.88
5 Year	6.44	7.42	8.26	8.31	9.54	10.02
10 Year	6.70	7.54	8.38	8.43	9.66	10.14

Rs. Cr (Debt)	FII Inv 13 March	MF Inv 12 March
Buy	183	30,235
Sell	119	45,505
Net	64	-15,270
Net (MTD)	-271	-59,723
Net (YTD)	-1,722	-244,209

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	3.21% (Feb'26)	2.56% (Nov'25)	3.21% (Feb'25)
WPI	2.13% (Feb'26)	-0.32% (Nov'25)	2.45% (Feb'25)
IIP	4.8% (Jan'26)	0.5% (Oct'25)	5.2% (Jan'25)
GDP	7.8% (Oct-Dec FY26)	8.4% (Jul-Sep FY26)	7.4% (Oct-Dec FY25)
India Manufacturing PMI	56.9 (Feb-26)	56.6 (Nov-25)	56.2 (Feb-26)
India Service PMI	59.3 (Jan-26)	60.9 (Sep-25)	56.5 (Jan-25)
Bank Credit Growth*	1.68% (Feb 28, 2026)		-0.43% (Feb 15, 2026)
Bank Deposit Growth*	1.58% (Feb 28, 2026)		-0.21% (Feb 15, 2026)

Capital markets

- IndiGo partnered with Adani Airport Holdings Limited (AAHL) for the airline's loyalty programme, BlueChip for duty-free shopping at AAHL-managed airports in the country.
- Adani Power received a letter of award (LoA) from the Maharashtra State Electricity Distribution Company (MSEDCL) for the supply of 1,600 MW of power from one of its upcoming ultra-supercritical thermal power projects.
- Seamec Ltd. secured a contract worth Rs 410.74 crore from ONGC for the operation and maintenance of the MSV Samudra Sevak vessel.
- Deep Industries entered into a memorandum of understanding (MoU) with Advait Greenergy Pvt Ltd (AGPI) to jointly bid for and execute green hydrogen project tenders floated by government bodies, PSUs and other entities in India and overseas.
- Bajel Projects Ltd. received an EPC contract worth over Rs 700 crore from Maharashtra State Electricity Transmission Co. (MSETCL).
- Reliance Industries Limited (RIL) signed a binding long-term agreement worth over \$3 billion to supply green ammonia to South Korea's Samsung C&T Corporation.
- L&T Technology Services (LTTS) announced its AI-powered digital twin platform for lung navigation, surgical planning and respiratory diagnostics.



Global market indices	16 March	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	46946.41	0.83	-5.16	11.77	13.16
Nikkei 225	53751.15	-0.13	-5.38	50.91	45.07
FTSE	10317.69	0.55	-1.49	20.21	19.52
Hang Seng	25834.02	1.45	-3.26	11.74	7.82
Taiwan	33342.51	-0.17	-0.78	61.11	51.78

Global debt	16 March	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.23	4.28	4.04	4.15	4.23	4.31
UK 10-Year (%)	4.77	4.84	4.41	4.52	4.68	4.67
German 10-Year (%)	2.95	2.98	2.76	2.85	2.73	2.87
Japan 10-Year (%)	2.28	2.25	2.19	1.95	1.49	1.50

Domestic	16 March	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	155714	-1.70	1.05	74.64	79.31
Silver (Rs / Kg)	248711	-4.52	3.22	146.51	152.96
Aluminium (Rs / Kg)	345	-0.30	11.80	37.57	30.18
Copper (Rs / kg)	1195	-2.93	-1.27	32.97	33.31
Lead (Rs / kg)	194	-0.26	-1.35	3.70	3.98
Zinc (Rs /Kg)	325	-0.95	-0.18	18.43	15.97
Nickel (Rs / kg)	1624	-0.80	4.34	14.77	11.94

Global	16 March	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	5019.34	-0.73	-0.45	61.86	68.45
Silver (oz/\$)	8144.00	1.03	5.21	138.69	141.73
Brent (\$/bbl)	100.21	-2.84	45.97	34.02	41.98
NYMEX crude (\$/bbl)	93.50	-5.28	48.67	30.81	39.18

Global markets

- Wall Street stocks closed higher on Monday led by gains in AI-related stocks, with Meta platforms rising after reports of major layoffs to streamline costs and support AI investments.
- 10-year US bond yield ended lower marginally at 4.23% as investors tracked lower global crude oil prices and looked ahead to the Federal Reserve's two-day policy meeting this week.
- FTSE index closed higher on Monday supported by declining oil prices while investors awaited the upcoming policy decision from the Bank of England.
- Asian markets were trading mostly lower at 8.30 AM.
- US Industrial Production increased 1.4% in February 2026 compared to 2.3% in January 2026 while the Manufacturing Production increased 1.3% following a 2.4% rise.
- US NY Empire State Manufacturing Index fell to -0.2 in March 2026 compared to 7.1 in February 2026.
- Nikkei Index slipped on Monday after the conflict in the Middle East raised concerns about higher energy costs causing long-term damage to the economy.
- Straits Times Index edged up on Monday as the conflict in the Middle East entered the third week and investors kept their focus on the upcoming policy decision from the US Federal Reserve.

Commodity

- Crude oil prices fell by \$5.21 to \$93.50 a barrel on the NYMEX as some vessels resumed transit through the Strait of Hormuz, easing supply concerns, while the International Energy Agency signalled the possibility of further strategic reserve releases.
- Domestic gold prices declined due to slightly easing geopolitical tensions.

Forthcoming results

Region	Results
NA	NA

Upcoming market indicators

Date	Indicator	Previous
Mar 18	US PPI Feb	152.174
Mar 19	Japan BoJ Interest Rate Decision	0.75%
Mar 20	India Foreign Exchange Reserves Mar/13	\$716.81B
Mar 23	China Chicago Fed National Activity Index Feb	0.18
Mar 24	Japan Inflation Rate, Feb	1.5%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites
Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

	Indicators	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	June-25	May-25
Debt Indicators	Currency in circulation (Rs billion)	40445	39800	39079	38551	38184	38071	38097	38147	38372	38344
	Repo rate	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	6.00%
	10-year G-sec yield	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%	6.27%
	Call rate	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%	5.75%
	Forex reserves (\$ billion; mthly. avg.)	722	696	692	688	699	701	693	698	699	689
GDP	GDP	NA	NA	7.80%				7.40%		6.40%	
	Fiscal deficit (Rs billion)	NA	1255.65	-1208.29	1515.27	2520.21	-250.3	1297.37	1876.84	2675.69	1731.69
	IIP, %y/y	NA	4.80%	8.00%	7.20%	0.50%	4.60%	4.10%	4.30%	1.50%	1.20%
	Exports, \$ billion	NA	36.56	38.51	38.13	34.38	36.38	35.1	37.24	35.14	38.73
	Imports, \$ billion	NA	71.24	63.55	62.66	76.06	68.53	61.59	64.59	53.92	60.61
	Manufacturing PMI	56.9	55.4	55	56.6	59.2	57.7	59.3	59.1	58.4	57.6
	Services PMI	58.1	58.5	58	59.8	58.8	60.9	62.9	60.5	60.4	58.8
	GST collections (Rs crore)	183609	193384	174550	170276	195936	189017	186315	195735	184597	201050
	India crude oil import (mbpd)	NA	21.09	21.59	21.24	21.01	20.21	19.60	18.89	20.32	21.3
Sector update	Auto – Passenger vehicles	NA	12.20%	27.90%	18.59%	17.46%	0.20%	-6.90%	2.30%	-6.80%	-1.1%
	Auto – Two-wheelers	NA	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%	2.2%
	Auto – Commercial vehicles	NA	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%	-1.0%
	Auto – Tractors	NA	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%	9.10%
	Infra – Coal	NA	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%	-12.30%	-6.80%	2.8%
	Infra – Electricity	NA	3.80%	5.30%	-1.5%	-6.9%	3.1%	4.1%	3.70%	-1.20%	-4.7%
	Infra – Steel	NA	9.90%	6.90%	6.70%	5.90%	14.40%	13.60%	16.60%	9.70%	7.4%
	Infra – Cement	NA	10.70%	13.50%	14.60%	5.20%	5.00%	5.40%	11.60%	8.20%	9.7%

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