

Domestic Market Performance

Indian market indices	13 March	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23151	-2.06	-9.11	-1.57	3.37
BSE Sensex	74564	-1.93	-9.76	-3.68	1.00
BSE 100	24325	-2.15	-8.88	-1.03	4.28
BSE 200	10577	-2.22	-8.47	-0.25	5.22
BSE 500	33516	-2.29	-8.26	-0.19	5.44
BSE SmallCap	45165	-2.80	-8.35	-3.16	3.01
BSE MidCap	42154	-2.69	-7.77	1.50	7.91
BSE LargeCap	8994	-2.17	-8.51	-0.44	4.86
Sectoral indices					
BSE IT	28152	-1.73	-10.89	-22.07	-20.47
BSE Oil & Gas	26864	-2.30	-6.05	6.89	13.57
BSE FMCG	17573	-0.77	-6.20	-9.64	-6.63
BSE Auto	53877	-3.27	-13.92	12.94	16.50
BSE Bankex	60463	-2.44	-10.39	1.55	9.31
BSE Teck	14831	-1.32	-12.35	-14.52	-11.88
BSE Capital Goods	67620	-2.99	-0.91	7.81	17.08
BSE Consumer Durable	55012	-2.36	-6.57	1.16	4.00

Turnover (Rs Cr)	13 March	12 March
BSE Cash	8802	8906
NSE Cash	121548	123891
NSE F&O	15382164	8706267

Rs. Cr (Equity)	FII Inv 12 March	MF Inv 10 March	DII Inv 13 March
Buy	16,082	13,312	22,708
Sell	23,457	8,571	12,730
Net	-7,375	4,741	9,977
Net (MTD)	-47,236	35,288	70,527
Net (YTD)	-63,786	88,082	171,122

	13 March	1Day	Month ago	Year ago
USD	92.44	92.35	90.74	87.08
GBP	123.20	123.47	123.45	112.81
Euro	106.31	106.62	107.62	94.75
100 Yen	57.99	58.07	59.20	58.98

Indian markets

- Indian equity benchmarks extended their losses for the third day on Friday, as the rising geopolitical tensions kept crude oil prices above \$100 per barrel, fuelling concerns about inflation and economic growth.
- The top losers were Larsen & Toubro, Hindalco Industries, Tata Steel, JSW Steel and Grasim Industries, down 3.86-7.38%.
- The top gainers were Tata Consumer Products, Hindustan Unilever and Bharti Airtel, up 0.09-2.29%.

Indian debt

- The interbank call-money rate ended higher at 5.15% on Friday compared to 4.70% on Thursday.
- Government bond prices fell on Friday as surging Brent crude oil prices amid escalating Middle East tensions heightened inflation concerns for India.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 6.68% on Friday compared to 6.66% on Thursday.

Indian Rupee

- The rupee fell against the US dollar on Friday, pressured by concerns that the geopolitical uncertainties in the Middle East could disrupt India's growth-inflation dynamics and impact capital flows amid strong dollar demand.

Regulatory

- Sebi introduced a framework allowing mutual funds to use intraday borrowing to manage temporary liquidity mismatches, effective April 1, 2026.

Economy and Government

- Fitch Ratings raised India's GDP growth forecast for current fiscal and the next to 7.5% and 6.7%, and projected global crude oil price to average \$70/barrel in 2026.
- According to data released by the Reserve Bank of India (RBI) India foreign exchange reserves declined sharply in the week ended March 6, dropping to \$716.81 billion from \$728.49 billion the previous week.
- Prime Minister Narendra Modi virtually unveiled projects worth over Rs 4,570 crore in Assam's Kokrajhar district.
- Karnataka Infrastructure Development Minister M B Patil on Friday said that the state government is formulating a civil aviation policy of its own, covering various aspects of the sector.
- The Lok Sabha approved the second batch of supplementary demands for grants, allowing the government to spend an additional Rs 2.01 lakh crore in the current financial year.
- The Uttar Pradesh government acquired over 24,000 acres in Bundelkhand's arid zone to accelerate industrial development in the region.
- Commerce and Industry Minister Piyush Goyal said the free-trade agreement (FTA) between India and the United Kingdom (UK) will come into force in a month.
- The commerce ministry said India and the US remain engaged in discussions for a mutually beneficial bilateral trade agreement.
- Union Finance Minister Nirmala Sitharaman proposed setting up an Economic Stabilisation Fund to create fiscal headroom, enabling India to respond more effectively to global economic headwinds.

Domestic Debt Market Indicators

Instrument	13 March	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.15%	4.70%	5.05%	5.20%	7.00%	5.87%
3-Month T-Bill	5.35%	5.33%	5.27%	5.27%	6.34%	6.46%
6-Month T-Bill	5.53%	5.52%	5.47%	5.46%	6.47%	6.59%
1-year T-Bill	5.61%	5.61%	5.54%	5.48%	6.40%	6.51%
3-Month CD	7.30%	7.22%	6.70%	6.05%	7.00%	7.54%
6-Month CD	7.43%	7.30%	6.92%	6.35%	7.25%	7.69%
1-year CD	7.07%	7.00%	6.82%	6.60%	7.15%	7.59%
3-Month CP	7.70%	7.55%	7.35%	6.55%	7.25%	7.86%
6-Month CP	7.80%	7.67%	7.40%	6.75%	7.55%	8.00%
1-year CP	7.47%	7.31%	7.30%	7.05%	7.45%	7.85%
1-year Gilt	5.78%	5.77%	5.70%	5.50%	6.40%	6.58%
3-year Gilt	6.06%	6.09%	5.95%	5.81%	6.44%	6.58%
5-year Gilt	6.43%	6.41%	6.43%	6.31%	6.45%	6.60%
1-year AAA	7.33%	7.28%	6.97%	6.80%	7.29%	7.57%
3-year AAA	7.34%	7.30%	7.12%	6.86%	7.11%	7.38%
5-year AAA	7.38%	7.34%	7.19%	6.93%	7.11%	7.34%
10-year G-sec	6.67%	6.67%	6.68%	6.61%	6.58%	6.70%
Net LAF (Rs Cr)	248501	239897	323513	213534	-9354	-154917
Forex reserves (\$ bn)	716.81	728.49	717.06	687.26	642.49	638.70

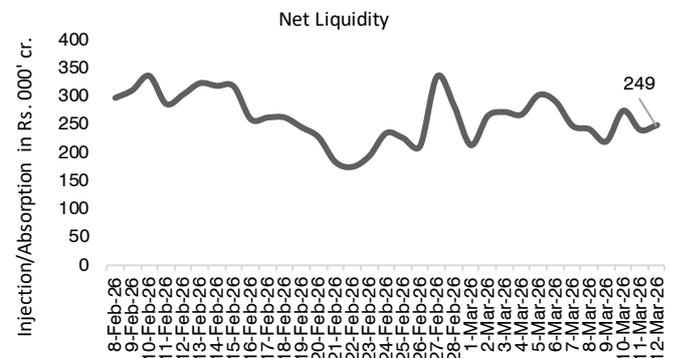
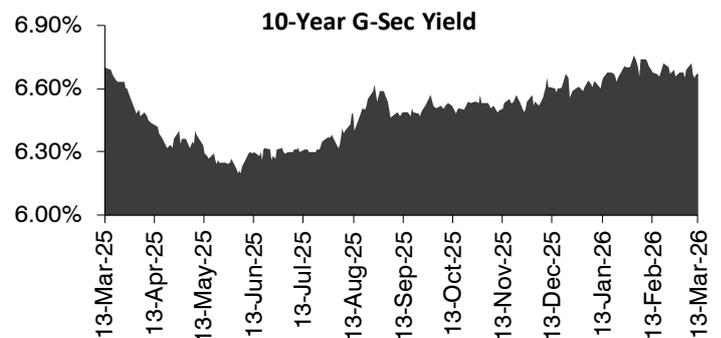
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.53	7.65	8.39	8.44	9.67	10.15
1 Year	5.78	7.33	8.07	8.12	9.35	9.83
3 Year	6.06	7.34	8.08	8.13	9.36	9.84
5 Year	6.43	7.38	8.22	8.27	9.50	9.98
10 Year	6.67	7.50	8.34	8.39	9.62	10.10

Rs. Cr (Debt)	FII Inv 12 March	MF Inv 10 March
Buy	957	26,717
Sell	453	35,827
Net	504	-9,110
Net (MTD)	-335	-35,623
Net (YTD)	-1,786	-220,108

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	3.21% (Feb'26)	2.56% (Nov'25)	3.21% (Feb'25)
WPI	1.81% (Jan'26)	-1.21% (Oct'25)	2.51% (Jan'25)
IIP	4.8% (Jan'26)	0.5% (Oct'25)	5.2% (Jan'25)
GDP	7.8% (Oct-Dec FY26)	8.4% (Jul-Sep FY26)	7.4% (Oct-Dec FY25)
India Manufacturing PMI	56.9 (Feb-26)	56.6 (Nov-25)	56.2 (Feb-26)
India Service PMI	59.3 (Jan-26)	60.9 (Sep-25)	56.5 (Jan-25)
Bank Credit Growth*	1.68% (Feb 28, 2026)		-0.43% (Feb 15, 2026)
Bank Deposit Growth*	1.58% (Feb 28, 2026)		-0.21% (Feb 15, 2026)

Capital markets

- Godrej Properties' promoters increased their stake in the company by 5% this fiscal through purchases of public shares worth Rs 2,674 crore in the open market.
- Tata Motors secured cumulative orders for more than 5,000 buses and bus chassis from multiple state transport undertakings (STUs) across India, strengthening its position in the public transport segment.
- National Bank for Agriculture and Rural Development (NABARD) plans to raise 80 billion rupees (\$866.12 million) through the sale of bonds maturing in three years and four months.



Global market indices	13 March	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	46558.47	-0.26	-5.94	10.85	14.08
Nikkei 225	53819.61	-1.16	-5.48	51.10	46.29
FTSE	10261.15	-0.43	-1.77	19.55	20.12
Hang Seng	25465.6	-0.98	-4.15	10.15	8.54
Taiwan	33400.32	-0.54	-0.61	61.39	52.08

Global debt	13 March	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.28	4.27	4.04	4.19	4.23	4.27
UK 10-Year (%)	4.84	4.79	4.42	4.52	4.68	4.68
German 10-Year (%)	2.98	2.94	2.76	2.86	2.73	2.85
Japan 10-Year (%)	2.25	2.18	2.21	1.95	1.49	1.52

Domestic	13 March	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	158399	-1.19	3.69	77.65	82.40
Silver (Rs / Kg)	260488	-2.91	7.45	158.18	164.93
Aluminium (Rs / Kg)	346	-1.04	12.34	37.99	30.57
Copper (Rs / kg)	1231	-0.37	-0.44	36.98	37.33
Lead (Rs / kg)	194	-1.82	-0.54	3.97	4.25
Zinc (Rs /Kg)	328	-0.53	0.46	19.56	17.08
Nickel (Rs / kg)	1637	0.11	3.90	15.69	12.85

Global	13 March	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	5056.35	-2.24	2.63	63.05	72.03
Silver (oz/\$)	8061.00	-5.54	6.30	136.25	142.29
Brent (\$/bbl)	103.14	2.67	52.24	37.94	47.60
NYMEX crude (\$/bbl)	98.71	3.15	56.96	38.09	48.32

Global markets

- Wall Street stocks closed lower on Friday dragged down by volatile oil prices and concerns over the Middle East tensions.
- 10-year US bond yield ended higher marginally at 4.28% amid uncertainty around geopolitical tensions.
- FTSE index declined on Friday as the Middle East Conflict fuelled inflation concerns and clouded the Bank of England policy outlook.
- Asian markets were trading mostly lower at 8.30 AM.
- The US economy expanded an annualized 0.7% in Q4 2025 compared to 4.4% expansion in Q3 2025.
- US PCE price index measured by the BEA rose 2.8% in January 2026, compared to 2.9% in the previous month while the core PCE price index rose to 3.1% in January of 2026 from 3%.
- Eurozone industrial production fell 1.2% in January 2026 compared to a upwardly revised 2.2% in December 2025.
- UK construction output fell 0.2% year-on-year in January 2026, compared to a 0.3% decline in December 2025.
- The UK recorded a trade surplus of £3.92 billion in January 2026, compared to a £4.34 billion deficit in the previous month.
- UK GDP expanded 0.8% year-on-year in January 2026, compared to a 0.7% rise in December 2025.
- UK Industrial Production increased 0.4% in January 2026 compared to 0.5% rise in December 2025.
- China industrial production rose 6.3% in the combined January–February period of 2026, compared to a 5.2% growth in December 2025.
- China new home prices across 70 cities dropped 3.2% year-on-year in February 2026, compared to a 3.1% decline in the previous month.
- China retail sales rose 2.8% year-on-year in the first two months of 2026, compared to a 0.9% gain in December 2025.

Commodity

- Crude oil prices rose by \$3.01 to \$98.71 a barrel on the NYMEX as the continued closure of the Strait of Hormuz heightened concerns over potential oil supply disruptions.
- Domestic gold prices declined due to strong US dollar index.

Forthcoming results

Date	Indicator	Previous
NA	NA	NA

Upcoming market indicators

Date	Indicator	Previous
Mar 18	US Fed Policy Rate Decision	3.75%
Mar 18	US PPI, February	2.9%
Mar 18	Eurozone Inflation, February	1.7%
Mar 19	UK BoE interest rate decision	3.75%
Mar 19	Japan BoJ interest rate decision	0.75%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites
Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

	Indicators	Feb-26	Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	June-25	May-25
Debt Indicators	Currency in circulation (Rs billion)	40445	39800	39079	38551	38184	38071	38097	38147	38372	38344
	Repo rate	5.25%	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	6.00%
	10-year G-sec yield	6.66%	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%	6.27%
	Call rate	5.12%	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%	5.75%
	Forex reserves (\$ billion; mthly. avg.)	722	696	692	688	699	701	693	698	699	689
GDP	GDP	NA	NA	7.80%				7.40%		6.40%	
	Fiscal deficit (Rs billion)	NA	1255.65	-1208.29	1515.27	2520.21	-250.3	1297.37	1876.84	2675.69	1731.69
	IIP, %y/y	NA	4.80%	8.00%	7.20%	0.50%	4.60%	4.10%	4.30%	1.50%	1.20%
	Exports, \$ billion	NA	36.56	38.51	38.13	34.38	36.38	35.1	37.24	35.14	38.73
	Imports, \$ billion	NA	71.24	63.55	62.66	76.06	68.53	61.59	64.59	53.92	60.61
	Manufacturing PMI	56.9	55.4	55	56.6	59.2	57.7	59.3	59.1	58.4	57.6
	Services PMI	58.1	58.5	58	59.8	58.8	60.9	62.9	60.5	60.4	58.8
	GST collections (Rs crore)	183609	193384	174550	170276	195936	189017	186315	195735	184597	201050
	India crude oil import (mbpd)	NA	21.09	21.59	21.24	21.01	20.21	19.60	18.89	20.32	21.3
Sector update	Auto – Passenger vehicles	NA	12.20%	27.90%	18.59%	17.46%	0.20%	-6.90%	2.30%	-6.80%	-1.1%
	Auto – Two-wheelers	NA	26.20%	39.40%	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%	2.2%
	Auto – Commercial vehicles	NA	27.30%	28.00%	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%	-1.0%
	Auto – Tractors	NA	43.00%	37.10%	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%	9.10%
	Infra – Coal	NA	3.10%	3.60%	2.10%	-8.50%	-1.20%	11.40%	-12.30%	-6.80%	2.8%
	Infra – Electricity	NA	3.80%	5.30%	-1.5%	-6.9%	3.1%	4.1%	3.70%	-1.20%	-4.7%
	Infra – Steel	NA	9.90%	6.90%	6.70%	5.90%	14.40%	13.60%	16.60%	9.70%	7.4%
	Infra – Cement	NA	10.70%	13.50%	14.60%	5.20%	5.00%	5.40%	11.60%	8.20%	9.7%

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