

Daily Market Monitor

March 12, 2026

TATA
mutual fund

Domestic Market Performance

Indian market indices	11 March	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23867	-1.63	-8.04	1.48	6.08
BSE Sensex	76864	-1.72	-8.75	-0.71	3.73
BSE 100	25072	-1.60	-7.83	2.01	6.96
BSE 200	10897	-1.51	-7.47	2.77	7.76
BSE 500	34530	-1.36	-7.32	2.83	7.93
BSE SmallCap	46624	-0.34	-7.47	-0.03	5.17
BSE MidCap	43470	-0.98	-7.06	4.67	9.80
BSE LargeCap	10214	-1.46	2.02	13.06	18.51
Sectoral indices					
BSE IT	28761	-1.23	-15.21	-20.38	-21.58
BSE Oil & Gas	27355	0.46	-7.23	8.84	15.51
BSE FMCG	18001	-1.04	-5.99	-7.44	-4.39
BSE Auto	57374	-3.06	-9.40	20.27	23.44
BSE Bankex	62709	-2.06	-7.91	5.32	13.94
BSE Teck	15078	-1.63	-13.46	-13.09	-13.34
BSE Capital Goods	69323	-1.04	0.47	10.52	19.59
BSE Consumer Durable	56621	-1.18	-4.64	4.12	6.57

Turnover (Rs Cr)	11 March	10 March
BSE Cash	7545	7631
NSE Cash	110325	114280
NSE F&O	8768708	69693574

Rs. Cr (Equity)	FII Inv 10 March	MF Inv 6 March	DII Inv 11 March
Buy	13,946	17,870	16,044
Sell	19,446	9,521	11,079
Net	-5,500	8,349	4,966
Net (MTD)	-33,949	30,547	53,100
Net (YTD)	-50,499	83,341	153,695

	11 March	1Day	Month ago	Year ago
USD	91.93	92.02	90.57	87.33
GBP	123.64	123.70	123.84	112.63
Euro	106.96	107.00	107.96	94.90
100 Yen	58.21	58.40	59.21	59.30

Indian markets

- Indian equity benchmarks closed lower on Wednesday, pressured by the ongoing uncertainties in the Middle East and foreign fund outflows.
- The top losers were Bajaj Finance, Axis Bank, Bajaj Finserv, Eicher Motors and Mahindra & Mahindra, down 3.51-4.88%.
- The top gainers were Jio Financial Services, Coal India, Sun Pharmaceuticals, Dr Reddy's Laboratories and ONGC, up 0.52-1.06%.

Indian debt

- The interbank call-money rate ended flat at 4.75% on Wednesday.
- Government bond prices rose on Wednesday ahead of a bond purchase by the Central Bank and cooling oil prices.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended lower at 6.64% on Wednesday compared to 6.67% on Tuesday.

Indian Rupee

- The rupee closed higher against the US dollar on Wednesday, supported by declining crude oil prices and reports of intervention by the central bank.

Regulatory

- The Reserve Bank of India (RBI) issued revised prudential directions linking dividend payouts by commercial banks to their CET (common equity tier) 1 capital ratios, replacing guidelines issued as recently as November 2025.
- Chairman of the Securities and Exchange Board of India (Sebi) Tuhin Kanta Pandey, called for greater discipline in valuations by alternative investment funds (AIFs), as a growing number of their portfolio companies prepare to tap the public markets.
- The Pension Fund Regulatory and Development Authority (PFRDA) reclassified the National Pension System's Corporate scheme into 'Legal Entities (Other than Government)' and 'Government Entities'.

Economy and Government

- Prime Minister Narendra Modi said the change of name of the state from Kerala to Keralam by the Centre was a joyful moment for "Malayali" brothers.
- Maharashtra Chief Minister Devendra Fadnavis said that the state is on track to become India's first trillion-dollar sub-national economy in the coming years, driven by sustained industrial growth, infrastructure expansion, and increasing technology adoption.
- Union Jal Shakti Minister C R Patil said more than 15 crore rural households in the country are now receiving tap water connections under the Jal Jeevan Mission.
- The Directorate General of Civil Aviation (DGCA) proposed stricter rules for foreign airlines operating to and from India, including mandatory digital registration on its e-governance portal, stronger legal accountability for local representatives, automatic suspension of unused airport permissions after prolonged inactivity, and a formal passenger grievance reporting system.
- The Union Cabinet approved the extension and increased financial assistance for the Jal Jeevan Mission (JJM), the government's flagship rural drinking water programme.

Domestic Debt Market Indicators

Instrument	11 March	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	4.75%	4.75%	4.65%	4.80%	7.00%	5.80%
3-Month T-Bill	5.30%	5.34%	5.32%	5.27%	6.34%	6.49%
6-Month T-Bill	5.52%	5.52%	5.55%	5.47%	6.47%	6.57%
1-year T-Bill	5.61%	5.60%	5.59%	5.46%	6.40%	6.53%
3-Month CD	7.17%	7.17%	6.93%	6.03%	7.00%	7.57%
6-Month CD	7.17%	7.20%	7.05%	6.35%	7.25%	7.66%
1-year CD	6.98%	6.98%	6.92%	6.60%	7.15%	7.59%
3-Month CP	7.50%	7.65%	7.55%	6.52%	7.25%	7.87%
6-Month CP	7.60%	7.70%	7.60%	6.75%	7.55%	7.93%
1-year CP	7.30%	7.30%	7.45%	6.99%	7.45%	7.95%
1-year Gilt	5.69%	5.67%	5.69%	5.51%	6.40%	6.59%
3-year Gilt	6.06%	6.03%	5.99%	5.82%	6.44%	6.58%
5-year Gilt	6.36%	6.38%	6.48%	6.30%	6.45%	6.60%
1-year AAA	7.19%	7.19%	7.09%	6.80%	7.29%	7.57%
3-year AAA	7.24%	7.24%	7.21%	6.86%	7.11%	7.38%
5-year AAA	7.31%	7.31%	7.26%	6.93%	7.11%	7.34%
10-year G-sec	6.65%	6.67%	6.71%	6.61%	6.58%	6.69%
Net LAF (Rs Cr)	274311	219107	286404	183719	-9354	-104706
Forex reserves (\$ bn)	728.49	723.61	723.77	686.23	642.49	638.70

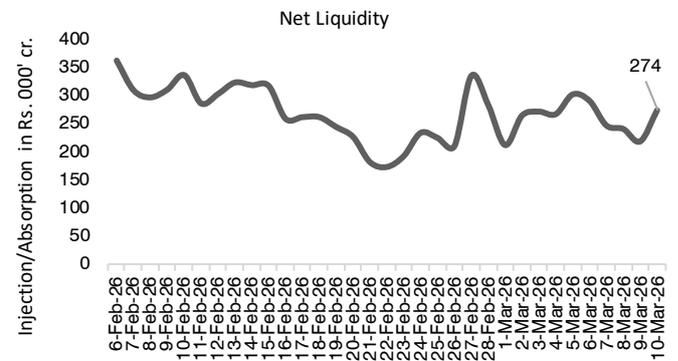
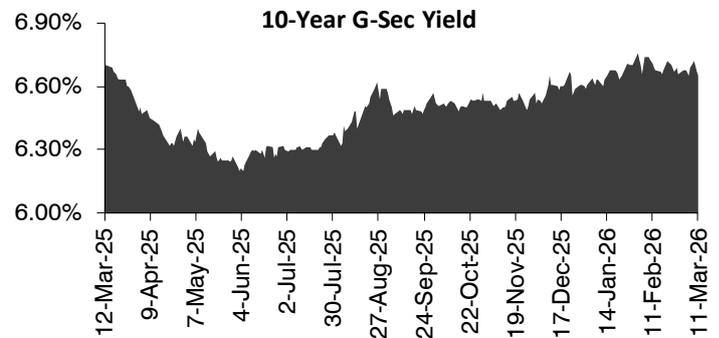
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.52	7.39	8.13	8.18	9.41	9.89
1 Year	5.69	7.19	7.93	7.98	9.21	9.69
3 Year	6.06	7.24	7.98	8.03	9.26	9.74
5 Year	6.36	7.31	8.15	8.20	9.43	9.91
10 Year	6.65	7.45	8.29	8.34	9.57	10.05

Rs. Cr (Debt)	FII Inv 10 March	MF Inv 9 March
Buy	150	26,608
Sell	1,399	32,402
Net	-1,249	-5,794
Net (MTD)	-549	-26,512
Net (YTD)	-2,000	-210,998

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	2.75% (Jan'26)	0.25% (Oct'25)	4.26% (Jan'25)
WPI	1.81% (Jan'26)	-1.21% (Oct'25)	2.51% (Jan'25)
IIP	4.8% (Jan'26)	0.5% (Oct'25)	5.2% (Jan'25)
GDP	7.8% (Oct-Dec FY26)	8.4% (Jul-Sep FY26)	7.4% (Oct-Dec FY25)
India Manufacturing PMI	56.9 (Feb-26)	56.6 (Nov-25)	56.2 (Feb-26)
India Service PMI	59.3 (Jan-26)	60.9 (Sep-25)	56.5 (Jan-25)
Bank Credit Growth*	-0.43% (Feb 15, 2026)		1.56% (Jan 31, 2026)
Bank Deposit Growth*	-0.21% (Feb 15, 2026)		1.75% (Jan 31, 2026)

Capital markets

- HG Infra Engineering Ltd. received an order worth Rs 401.33 crore from Anuppur Thermal Energy in Anuppur.
- Waaree Renewable Technologies Ltd. signed a contract for the execution of engineering, procurement, and construction (EPC) works for a ground-mounted solar PV plant of 300 MWac / 420 MWp.
- CRED secured final approval from the Reserve Bank of India to function as a payment aggregator.



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Call rate	4.75%	4.75%	4.65%	4.80%	7.00%	5.80%
3-Month T-Bill	5.30%	5.34%	5.32%	5.27%	6.34%	6.49%
6-Month T-Bill	5.52%	5.52%	5.55%	5.47%	6.47%	6.57%
1-year T-Bill	5.61%	5.60%	5.59%	5.46%	6.40%	6.53%
3-Month CD	7.17%	7.17%	6.93%	6.03%	7.00%	7.57%
6-Month CD	7.17%	7.20%	7.05%	6.35%	7.25%	7.66%
1-year CD	6.98%	6.98%	6.92%	6.60%	7.15%	7.59%
3-Month CP	7.50%	7.65%	7.55%	6.52%	7.25%	7.87%
6-Month CP	7.60%	7.70%	7.60%	6.75%	7.55%	7.93%
1-year CP	7.30%	7.30%	7.45%	6.99%	7.45%	7.95%
1-year Gilt	5.69%	5.67%	5.69%	5.51%	6.40%	6.59%
3-year Gilt	6.06%	6.03%	5.99%	5.82%	6.44%	6.58%
5-year Gilt	6.36%	6.38%	6.48%	6.30%	6.45%	6.60%
1-year AAA	7.19%	7.19%	7.09%	6.80%	7.29%	7.57%
3-year AAA	7.24%	7.24%	7.21%	6.86%	7.11%	7.38%
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Net LAF (Rs Cr)	274311	219107	286404	183719	-9354	-104706
Forex reserves (\$ bn)	728.49	723.61	723.77	686.23	642.49	638.70

Global market indices	11 March	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	47417.27	-0.61	-5.40	12.89	14.44
Nikkei 225	55025.37	1.43	-4.55	54.49	49.55
FTSE	10353.77	-0.56	-1.13	20.63	21.87
Hang Seng	25898.76	-0.24	-5.02	12.02	8.90
Taiwan	34114.19	4.10	1.51	64.84	54.57

Global debt	11 March	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.21	4.15	4.18	4.14	4.23	4.28
UK 10-Year (%)	4.68	4.54	4.48	4.48	4.68	4.68
German 10-Year (%)	2.93	2.85	2.80	2.85	2.73	2.87
Japan 10-Year (%)	2.17	2.19	2.24	1.93	1.49	1.53

Domestic	11 March	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	160230	0.03	1.85	79.70	86.26
Silver (Rs / Kg)	266010	-1.82	-0.16	163.66	175.30
Aluminium (Rs / Kg)	342	2.27	8.91	36.37	29.02
Copper (Rs / kg)	1218	-1.47	-2.83	35.53	37.67
Lead (Rs / kg)	195	0.08	0.67	4.58	6.09
Zinc (Rs /Kg)	330	-0.21	-0.90	20.10	19.00
Nickel (Rs / kg)	1631	0.54	1.82	15.23	13.14

Global	11 March	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	5233.23	2.70	4.49	68.75	80.92
Silver (oz/\$)	8935.00	6.13	10.70	161.87	178.09
Brent (\$/bbl)	91.98	4.76	32.54	23.02	32.23
NYMEX crude (\$/bbl)	87.25	4.55	35.00	22.06	31.70

Global markets

- Wall Street stocks closed mixed on Wednesday with Dow Jones ending lower due to concerns surrounding ongoing geopolitical tensions while Nasdaq rose marginally buoyed by gains in technology stocks.
- 10-year US bond yield ended higher at 4.21% as investors weighed a sticky February inflation report and monitored moves in oil prices in the midst of the.
- FTSE index declined on Wednesday amid persistent worries around geopolitical tensions and disappointing corporate earnings.
- Asian markets were trading mostly lower at 8.30 AM.
- US annual inflation rate held steady at 2.4% in February 2026, unchanged compared to January 2026 while the annual core consumer price inflation rate stood at 2.5% in February 2026 unchanged from the previous month.
- China total vehicle sales declined 15.4% year-on-year to 1.801 million units in February 2026, compared to a 3.2% fall in January 2026.

Commodity

- Crude oil prices rose by \$3.80 to \$87.25 a barrel on the NYMEX as fresh attacks on ships in the Strait of Hormuz heightened supply disruption fears.
- Domestic gold prices rose due to escalating geopolitical tensions.

Forthcoming results

NA	NA
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Upcoming market indicators

Date	Indicator	Previous
Mar 10	Japan GDP Growth Rate QoQ Final Q4	-0.6%
Mar 11	US CPI Feb	325.25
Mar 12	India Inflation Rate Feb	2.13%
Mar 13	US GDP Sales QoQ 2nd Est Q4	4.5%
Mar 16	US Industrial Production Feb	2.3%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites
Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

	Indicators	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25
Debt Indicators	Currency in circulation (Rs billion)	39079	38512	38184	38071	38097	38147	38372	38344	37762	36997
	Repo rate	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%
	10-year G-sec yield	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%
	Call rate	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%
	Forex reserves (\$ billion; mthly. avg.)	692	688	699	701	693	698	699	689	682	656
GDP	GDP	NA	NA	7.80%				7.40%		6.40%	
	Fiscal deficit (Rs billion)	NA	1515.27	2520.21	-250.3	1297.37	1876.84	2675.69	1731.69	1863.32	2304.18
	IIP, %y/y	NA	6.70%	0.40%	4.00%	4.00%	3.50%	1.50%	1.20%	2.70%	3.90%
	Exports, \$ billion	NA	38.13	34.38	36.38	35.1	37.24	35.14	38.73	38.49	41.97
	Imports, \$ billion	NA	62.66	76.06	68.53	61.59	64.59	53.92	60.61	64.91	63.51
	Manufacturing PMI	55	56.6	59.2	57.7	59.3	59.1	58.4	57.6	58.2	58.1
	Services PMI	59.1	59.8	58.8	60.9	62.9	60.5	60.4	58.8	58.7	58.5
	GST collections (Rs crore)	174550	170276	195936	189017	186315	195735	184597	201050	236716	196141
	India crude oil import (mbpd)	NA	21.06	21.01	20.21	19.60	18.89	20.32	21.3	21.0	22.7
Sector update	Auto – Passenger vehicles	NA	18.59%	17.46%	0.20%	-6.90%	2.30%	-6.80%	-1.1%	5.9%	2.4%
	Auto – Two-wheelers	NA	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%	2.2%	-16.7%	11.4%
	Auto – Commercial vehicles	NA	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%	-1.0%	-2.1%	-1.0%
	Auto – Tractors	NA	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%	9.10%	7.70%	25.40%
	Infra – Coal	NA	2.10%	-8.50%	-1.20%	11.40%	12.30%	-6.80%	2.8%	3.5%	1.6%
	Infra – Electricity	NA	-2.2%	-6.9%	3.1%	4.1%	3.70%	-1.20%	-4.7%	1.7%	7.5%
	Infra – Steel	NA	6.10%	5.90%	14.40%	13.60%	16.60%	9.70%	7.4%	4.4%	8.7%
	Infra – Cement	NA	14.50%	5.20%	5.00%	5.40%	11.60%	8.20%	9.7%	6.3%	12.2%

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