

Domestic Market Performance

Indian market indices	10 March	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24262	0.97	-6.45	3.16	8.02
BSE Sensex	78206	0.82	-7.20	1.02	5.52
BSE 100	25481	1.16	-6.20	3.67	8.98
BSE 200	11064	1.20	-5.92	4.34	9.75
BSE 500	35005	1.30	-5.92	4.25	9.66
BSE SmallCap	46784	2.19	-7.30	0.31	4.79
BSE MidCap	43898	1.62	-6.05	5.70	11.68
BSE LargeCap	10365	11.40	3.70	14.74	20.54
Sectoral indices					
BSE IT	29118	-0.25	-15.64	-19.39	-21.30
BSE Oil & Gas	27230	-0.21	-7.24	8.34	16.80
BSE FMCG	18190	1.02	-5.04	-6.47	-3.54
BSE Auto	59187	2.93	-5.38	24.07	27.22
BSE Bankex	64028	1.73	-5.82	7.53	15.93
BSE Teck	15328	-0.54	-12.95	-11.65	-11.94
BSE Capital Goods	70054	1.38	1.56	11.69	21.42
BSE Consumer Durable	57295	2.60	-3.21	5.36	8.36

Turnover (Rs Cr)	10 March	9 March
BSE Cash	7631	9659
NSE Cash	114280	116596
NSE F&O	69693574	20528846

Rs. Cr (Equity)	FII Inv 9 March	MF Inv 6 March	DII Inv 10 March
Buy	11,690	15,144	17,202
Sell	18,258	11,119	10,869
Net	-6,568	4,025	6,333
Net (MTD)	-28,449	22,198	48,134
Net (YTD)	-45,000	74,992	148,729

	10 March	1Day	Month ago	Year ago
USD	92.02	92.26	90.58	87.24
GBP	123.70	122.91	123.86	112.67
Euro	107.00	106.59	107.87	94.55
100 Yen	58.40	58.18	58.31	59.06

Indian markets

- Indian equity benchmarks closed higher on Tuesday, supported by remarks from the US President regarding the Iran conflict and a decline in oil prices.
- The top gainers were Shriram Finance, Eicher Motors, Tata Motors Passenger Vehicles, InterGlobe Aviation, and Mahindra & Mahindra, up 3.40-8.05%.
- The top losers were Infosys, Eternal, Reliance Industries, Bharti Airtel and Tata Consultancy Services, down 0.40-1.41%.

Indian debt

- The interbank call-money rate ended lower at 4.75% on Tuesday compared to 5.07% on Monday.
- Government bond prices rose on Tuesday due to easing crude oil prices after US President signalled the war to end soon.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended lower at 6.67% on Tuesday compared to 6.72% on Monday.

Indian Rupee

- The rupee closed marginally higher against the US dollar on Tuesday, supported by a weaker dollar index and hopes of a resolution to the tensions in the Middle East.

Regulatory

- The pension fund regulator has allowed 1% of the roughly Rs 17 lakh crore of assets under management (AUM) in the sector for investments into alternative investment funds, potentially stepping up flows of domestic institutional money into private markets.

Economy and Government

- The Union Cabinet approved a series of major infrastructure and public utility initiatives with a combined financial outlay of about Rs 8.7 lakh crore, including the launch of Jal Jeevan Mission 2.0, aimed at strengthening rural drinking water service delivery across the country.
- The government eased norms for foreign direct investment from all countries, including China, that share land borders with India.
- Commerce and Industry Minister Piyush Goyal said the government is looking to extend help to exporters on the insurance front to help them deal with the ongoing West Asia crisis.
- The Union Finance Ministry sought the approval of Parliament for a gross additional expenditure of Rs 2,81,289.26 crore involving a net cash outgo of Rs 2,01,142.96 crore, through the second supplementary demand for grants for FY2025-26.
- The Cabinet approved the proposal to declare Madurai airport as an international airport.
- The Cabinet Committee on Economic Affairs approved two multitracking projects of the Railway Ministry connecting West Bengal and Jharkhand with a total cost of Rs 4,474 crore.
- The Cabinet approved the revised total capital cost of Rs 3,630.77 crore for developing road connectivity to the upcoming Jewar international airport in Uttar Pradesh.

Domestic Debt Market Indicators

Instrument	10 March	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	4.75%	5.07%	4.45%	5.20%	7.00%	6.25%
3-Month T-Bill	5.34%	5.35%	5.33%	5.27%	6.34%	6.48%
6-Month T-Bill	5.52%	5.54%	5.55%	5.47%	6.47%	6.57%
1-year T-Bill	5.60%	5.63%	5.62%	5.48%	6.40%	6.55%
3-Month CD	7.17%	7.22%	7.00%	5.95%	7.00%	7.57%
6-Month CD	7.20%	7.20%	7.12%	6.25%	7.25%	7.65%
1-year CD	6.98%	6.98%	6.95%	6.50%	7.15%	7.59%
3-Month CP	7.65%	7.70%	7.60%	6.41%	7.25%	7.84%
6-Month CP	7.70%	7.60%	7.65%	6.65%	7.55%	7.91%
1-year CP	7.30%	7.30%	7.52%	6.95%	7.45%	7.93%
1-year Gilt	5.67%	5.66%	5.67%	5.53%	6.40%	6.59%
3-year Gilt	6.03%	6.13%	5.99%	5.80%	6.44%	6.58%
5-year Gilt	6.38%	6.44%	6.48%	6.33%	6.45%	6.61%
1-year AAA	7.19%	7.23%	7.12%	6.76%	7.29%	7.57%
3-year AAA	7.24%	7.28%	7.22%	6.86%	7.11%	7.38%
5-year AAA	7.31%	7.35%	7.28%	6.93%	7.11%	7.34%
10-year G-sec	6.67%	6.72%	6.73%	6.65%	6.58%	6.70%
Net LAF (Rs Cr)	219107	241178	336776	166051	-9354	-144866
Forex reserves (\$ bn)	728.49	723.61	723.77	686.23	642.49	638.70

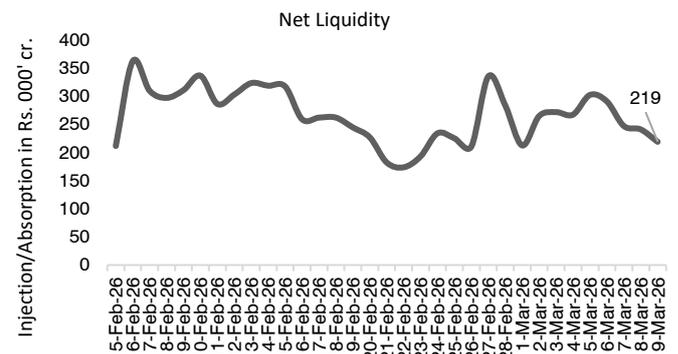
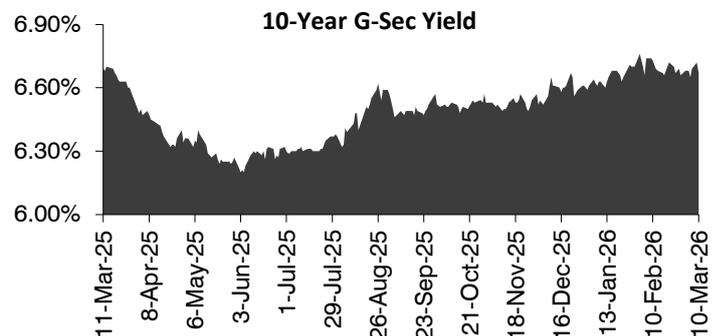
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.52	7.39	8.13	8.18	9.41	9.89
1 Year	5.67	7.19	7.93	7.98	9.21	9.69
3 Year	6.03	7.24	7.98	8.03	9.26	9.74
5 Year	6.38	7.31	8.15	8.20	9.43	9.91
10 Year	6.67	7.45	8.29	8.34	9.57	10.05

Rs. Cr (Debt)	FII Inv 9 March	MF Inv 6 March
Buy	157	22,852
Sell	568	30,229
Net	-410	-7,377
Net (MTD)	700	-20,719
Net (YTD)	-751	-205,204

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	2.75% (Jan'26)	0.25% (Oct'25)	4.26% (Jan'25)
WPI	1.81% (Jan'26)	-1.21% (Oct'25)	2.51% (Jan'25)
IIP	4.8% (Jan'26)	0.5% (Oct'25)	5.2% (Jan'25)
GDP	7.8% (Oct-Dec FY26)	8.4% (Jul-Sep FY26)	7.4% (Oct-Dec FY25)
India Manufacturing PMI	56.9 (Feb-26)	56.6 (Nov-25)	56.2 (Feb-26)
India Service PMI	59.3 (Jan-26)	60.9 (Sep-25)	56.5 (Jan-25)
Bank Credit Growth*	-0.43% (Feb 15, 2026)		1.56% (Jan 31, 2026)
Bank Deposit Growth*	-0.21% (Feb 15, 2026)		1.75% (Jan 31, 2026)

Capital markets

- Puravankara Ltd formed a joint venture to develop a housing project in Bengaluru with an estimated revenue of Rs 1,300 crore.
- The Ministry of Electronics and Information Technology approved Dixon Tech's joint venture (JV) with HKC Overseas to manufacture display modules.
- Hinduja Global Solutions Ltd signed a Memorandum of Understanding (MoU) with the Government of Uttar Pradesh, for the rollout of Project GANGA.
- ABB India plans to invest \$75 million (~Rs 620 crore) in 2026 to expand manufacturing and research and development (R&D) capabilities across Bengaluru, Hyderabad, Nashik, and Vadodara.
- Solex Energy Ltd. received approval for capacity addition under the Approved List of Models and Manufacturers issued by the Ministry of New and Renewable Energy.
- Hindustan Zinc Limited signed a memorandum of understanding (MoU) with CMR Green Technologies Ltd to set up a manufacturing facility at Zinc Park in Rajasthan.



Global market indices	10 March	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	47706.51	-0.07	-4.94	13.58	13.83
Nikkei 225	54248.39	2.88	-5.90	52.31	46.51
FTSE	10412.24	1.59	0.56	21.32	21.07
Hang Seng	25959.9	2.17	-4.50	12.29	9.15
Taiwan	32771.87	2.06	-0.91	58.35	45.92

Global debt	10 March	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.15	4.12	4.16	4.13	4.23	4.22
UK 10-Year (%)	4.54	4.67	4.51	4.51	4.68	4.65
German 10-Year (%)	2.85	2.86	2.80	2.86	2.73	2.83
Japan 10-Year (%)	2.19	2.19	2.23	1.96	1.49	1.52

Domestic	10 March	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	160188	0.95	2.52	79.66	86.41
Silver (Rs / Kg)	270944	4.19	4.57	168.55	180.38
Aluminium (Rs / Kg)	335	-2.52	7.57	33.35	26.23
Copper (Rs / kg)	1236	2.33	-0.11	37.55	40.53
Lead (Rs / kg)	195	-0.79	-0.26	4.50	1.83
Zinc (Rs /Kg)	330	0.21	0.17	20.36	19.75
Nickel (Rs / kg)	1622	0.81	3.98	14.61	12.97

Global	10 March	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	5095.43	-1.48	0.79	64.31	75.17
Silver (oz/\$)	8419.00	-0.41	2.02	146.75	158.73
Brent (\$/bbl)	87.80	-11.28	27.62	17.43	26.73
NYMEX crude (\$/bbl)	83.45	-11.94	30.47	16.75	26.38

Global markets

- Wall Street stocks ended mixed on Tuesday with Nasdaq gaining marginally supported by resilience in technology stocks while Dow Jones declined due to persistent worries over inflation and economic stagnation.
- 10-year US bond yield ended higher at 4.15% amid fall in oil prices after US President's remarks predicting quick end to the Iran war
- FTSE index closed higher on Tuesday as oil prices retreated after US President suggested the Middle East war could end soon.
- Asian markets were trading mostly lower at 8.30 AM.
- US NFIB Small Business Optimism Index fell for a second month to 98.8 in February 2026 compared to 99.3 in January 2026.
- China exports jumped 21.8% to USD 656.58 billion in January–February 2026, compared to a 6.6% rise in December 2025 while the imports soared 19.8% to USD 442.96 billion from 5.7%.

Commodity

- Crude oil prices fell by \$11.32 to \$83.45 a barrel on the NYMEX after US President's remarks predicting quick end to the Iran war that had disrupted global crude flows.
- Domestic gold prices rose marginally .

Forthcoming results

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Upcoming market indicators

Date	Indicator	Previous
Mar 10	Japan GDP Growth Rate QoQ Final Q4	-0.6%
Mar 11	US CPI Feb	325.25
Mar 12	India Inflation Rate Feb	2.13%
Mar 13	US GDP Sales QoQ 2nd Est Q4	4.5%
Mar 16	US Industrial Production Feb	2.3%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites
Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

	Indicators	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25
Debt Indicators	Currency in circulation (Rs billion)	39079	38512	38184	38071	38097	38147	38372	38344	37762	36997
	Repo rate	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%
	10-year G-sec yield	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%
	Call rate	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%
	Forex reserves (\$ billion; mthly. avg.)	692	688	699	701	693	698	699	689	682	656
GDP	GDP	NA	NA	7.80%				7.40%		6.40%	
	Fiscal deficit (Rs billion)	NA	1515.27	2520.21	-250.3	1297.37	1876.84	2675.69	1731.69	1863.32	2304.18
	IIP, %y/y	NA	6.70%	0.40%	4.00%	4.00%	3.50%	1.50%	1.20%	2.70%	3.90%
	Exports, \$ billion	NA	38.13	34.38	36.38	35.1	37.24	35.14	38.73	38.49	41.97
	Imports, \$ billion	NA	62.66	76.06	68.53	61.59	64.59	53.92	60.61	64.91	63.51
	Manufacturing PMI	55	56.6	59.2	57.7	59.3	59.1	58.4	57.6	58.2	58.1
	Services PMI	59.1	59.8	58.8	60.9	62.9	60.5	60.4	58.8	58.7	58.5
	GST collections (Rs crore)	174550	170276	195936	189017	186315	195735	184597	201050	236716	196141
	India crude oil import (mbpd)	NA	21.06	21.01	20.21	19.60	18.89	20.32	21.3	21.0	22.7
Sector update	Auto – Passenger vehicles	NA	18.59%	17.46%	0.20%	-6.90%	2.30%	-6.80%	-1.1%	5.9%	2.4%
	Auto – Two-wheelers	NA	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%	2.2%	-16.7%	11.4%
	Auto – Commercial vehicles	NA	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%	-1.0%	-2.1%	-1.0%
	Auto – Tractors	NA	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%	9.10%	7.70%	25.40%
	Infra – Coal	NA	2.10%	-8.50%	-1.20%	11.40%	12.30%	-6.80%	2.8%	3.5%	1.6%
	Infra – Electricity	NA	-2.2%	-6.9%	3.1%	4.1%	3.70%	-1.20%	-4.7%	1.7%	7.5%
	Infra – Steel	NA	6.10%	5.90%	14.40%	13.60%	16.60%	9.70%	7.4%	4.4%	8.7%
	Infra – Cement	NA	14.50%	5.20%	5.00%	5.40%	11.60%	8.20%	9.7%	6.3%	12.2%

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