

Domestic Market Performance

Indian market indices	24 Feb	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25425	-1.12	1.50	8.10	12.73
BSE Sensex	82226	-1.28	0.84	6.21	10.44
BSE 100	26648	-0.93	1.63	8.42	13.26
BSE 200	11560	-0.80	2.49	9.02	13.76
BSE 500	36530	-0.78	2.58	8.79	13.47
BSE SmallCap	48709	-0.90	4.02	4.44	7.63
BSE MidCap	45533	-0.42	2.91	9.64	13.67
BSE LargeCap	9841	-0.85	2.42	8.93	13.77
Sectoral indices					
BSE IT	29242	-4.53	-20.75	-19.05	-24.50
BSE Oil & Gas	29290	0.68	9.43	16.54	23.91
BSE FMCG	19112	0.06	1.66	-1.73	0.73
BSE Auto	61854	-0.56	3.86	29.66	28.22
BSE Bankex	68540	-0.18	4.06	15.11	23.65
BSE Teck	15611	-3.82	-14.79	-10.02	-12.96
BSE Capital Goods	69999	0.32	13.30	11.60	21.19
BSE Consumer Durable	59197	0.00	4.13	8.85	8.70

Turnover (Rs Cr)	24 Feb	24 Feb
BSE Cash	7307	7379
NSE Cash	113005	101052
NSE F&O	78932291	31225372

Rs. Cr (Equity)	FII Inv 23 Feb	MF Inv 20 Feb	DII Inv 24 Feb
Buy	15,916	11,207	18,581
Sell	11,519	9,391	15,420
Net	4,397	1,816	3,161
Net (MTD)	21,064	-1,955	15,823
Net (YTD)	-12,634	40,400	78,152

	24 Feb	1Day	Month ago	Year ago
USD	90.97	90.75	91.62	86.69
GBP	122.70	122.74	123.62	109.82
Euro	107.16	107.30	107.62	91.11
100 Yen	58.65	58.80	57.75	58.01

Indian markets

- Indian equity benchmarks ended lower on Tuesday, dragged down by significant declines in the IT, automotive and banking stocks owing to global uncertainty and escalating geopolitical tensions.
- The top losers were, Tech Mahindra, HCL Technologies, ETERNAL, Tata Consultancy Services and Infosys, down 3.56-6.17%.
- The top gainers were, NTPC, Coal India, JSW Steel, Hindalco Industries and Hindustan Unilever, up 0.83-2.41%.

Indian debt

- The interbank call-money rate ended higher at 4.75% on Tuesday compared to 4.60% on Monday.
- Government bond prices rose on Tuesday, due to strong state debt demand, surplus liquidity and expectations of lower long-duration issuance FY27.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended lower at 6.68% on Tuesday compared to 6.70% on Monday.

Indian Rupee

- The rupee closed lower against the US dollar on Tuesday, pressured by a decline in domestic equities and strong US dollar demand in the non-deliverable forwards market, despite the central bank's intervention.

Regulatory

- The Reserve Bank of India (RBI) announced the premature redemption schedule for five SGB tranches that have completed the mandatory five-year lock-in period and will become eligible for early redemption in April.
- The Employees Provident Fund Organisation plans to hire retired officers and government employees to fill over 4,000 vacancies across various departments.

Economy and Government

- The Union Cabinet approved a proposal to increase the equity investment threshold of public sector enterprise Powergrid from Rs 5,000 crore to Rs 7,500 crore per subsidiary to enable it to bid for capital-intensive transmission projects.
- The Union Cabinet approved a hike in the Minimum Support Price (MSP) of raw jute by Rs 275 to Rs 5,925 per quintal for the marketing season 2026-27.
- The Cabinet Committee on Economic Affairs approved the development of the civil enclave at the Srinagar airport for an estimated cost of Rs 1,677 crore.
- The Government of India, under the National Monetisation Pipeline (NMP) 2.0 has proposed the redevelopment of two brownfield hotels in New Delhi.
- The Union Cabinet approved a 3.33-km extension of the existing North-South corridor of Gujarat Metro from GIFT City to Shahpur.
- The Cabinet Committee on Economic Affairs approved three Railway ministry projects with a total cost of approximately 9,072 crore.
- The Uttar Pradesh government signed a memorandum of understanding with AISATS to invest Rs 4,458 crore in two major aviation service projects at Noida International Airport.

Domestic Debt Market Indicators

Instrument	24 Feb	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	4.75%	4.60%	5.30%	5.50%	7.00%	5.80%
3-Month T-Bill	5.27%	5.29%	5.50%	5.36%	6.34%	6.40%
6-Month T-Bill	5.47%	5.45%	5.62%	5.56%	6.47%	6.53%
1-year T-Bill	5.55%	5.55%	5.68%	5.56%	6.40%	6.52%
3-Month CD	7.01%	7.05%	6.98%	5.95%	7.00%	7.42%
6-Month CD	7.00%	7.02%	7.05%	6.23%	7.25%	7.57%
1-year CD	6.91%	6.94%	7.03%	6.40%	7.15%	7.52%
3-Month CP	7.42%	7.50%	7.45%	6.53%	7.25%	7.73%
6-Month CP	7.42%	7.50%	7.52%	6.71%	7.55%	7.83%
1-year CP	7.32%	7.40%	7.69%	6.80%	7.45%	7.82%
1-year Gilt	5.59%	5.60%	5.77%	5.56%	6.40%	6.57%
3-year Gilt	5.86%	5.88%	5.96%	5.89%	6.44%	6.60%
5-year Gilt	6.39%	6.43%	6.41%	6.21%	6.45%	6.69%
1-year AAA	7.10%	7.10%	7.17%	6.66%	7.29%	7.49%
3-year AAA	7.15%	7.13%	7.26%	6.78%	7.11%	7.30%
5-year AAA	7.24%	7.24%	7.31%	6.85%	7.11%	7.26%
10-year G-sec	6.67%	6.70%	6.65%	6.53%	6.58%	6.70%
Net LAF (Rs Cr)	193170	173806	63649	128124	-9354	-193490
Forex reserves (\$ bn)	725.73	717.06	701.36	692.58	642.49	635.72

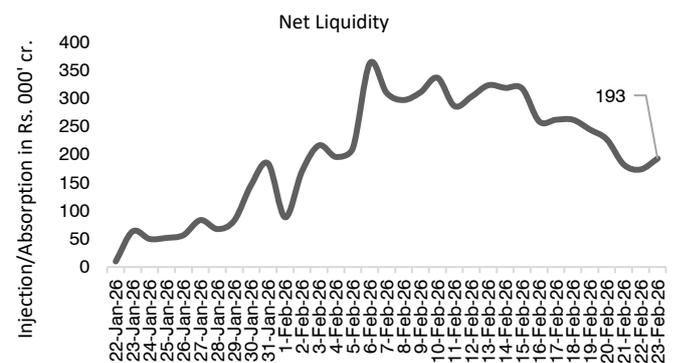
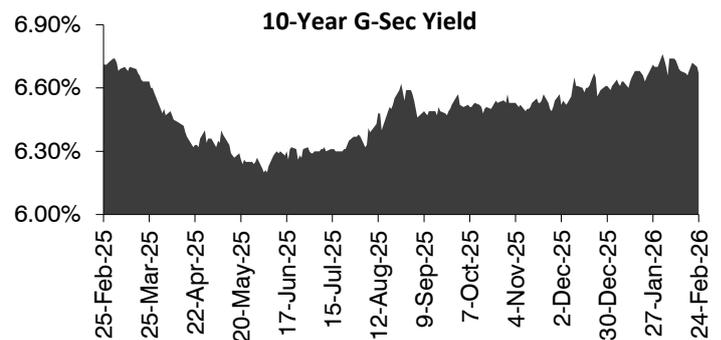
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.47	7.37	8.11	8.16	9.39	9.87
1 Year	5.59	7.10	7.84	7.89	9.12	9.60
3 Year	5.86	7.15	7.89	7.94	9.17	9.65
5 Year	6.39	7.24	8.08	8.13	9.36	9.84
10 Year	6.67	7.40	8.24	8.29	9.52	10.00

Rs. Cr (Debt)	FII Inv 24 Feb	MF Inv 20 Feb
Buy	423	14,311
Sell	734	21,071
Net	-311	-6,761
Net (MTD)	4,144	-63,331
Net (YTD)	-2,133	-154,138

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	2.75% (Jan'26)	0.25% (Oct'25)	4.26% (Jan'25)
WPI	1.81% (Jan'26)	-1.21% (Oct'25)	2.51% (Jan'25)
IIP	7.8% (Dec'25)	4.6% (Sep'25)	3.7% (Dec'24)
GDP	8.2% (Jul-Sep FY26)	7.8% (Apr-Jun FY26)	5.6% (Jul-Sep FY25)
India Manufacturing PMI	55.5 (Jan-26)	57.7 (Sep-25)	57.7 (Jan-25)
India Service PMI	59.3 (Jan-26)	60.9 (Sep-25)	56.5 (Jan-25)
Bank Credit Growth*	1.56% (Jan 31, 2026)		-1.45% (Jan 15, 2026)
Bank Deposit Growth*	1.75% (Jan 31, 2026)		-0.94% (Jan 15, 2026)

Capital markets

- Canara Bank plans to raise Rs 5,000 crore through Basel III Tier-2 bonds on February 26 to bolster capital and fund future growth.
- Xflow raised \$16.6 million in Series A funding, led by General Catalyst, with participation from existing investors Square Peg, Stripe, Lightspeed, Moore Capital and PayPal Ventures.
- Natco Pharma and Eris Lifesciences announced a strategic partnership for the commercialisation of Semaglutide in India.
- Pace Digitek Ltd. secured a Rs 159 crore purchase order from Reliance Industries for the supply of Li-ion battery packs.
- Balkrishna Industries Ltd (BKT) announced its entry in the domestic consumer tyre market with the launch of its On-Highway portfolio with an investment of Rs 3,500 crore to support capacity expansion, advanced R&D capabilities, among others.



Global market indices	24 Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	49174.5	0.76	0.15	17.08	13.15
Nikkei 225	57321.09	0.87	6.45	60.93	47.82
FTSE	10680.59	-0.04	5.30	24.44	23.35
Hang Seng	26590.32	-1.82	-0.60	15.01	13.92
Taiwan	34700.82	2.75	8.57	67.67	47.25

Global debt	24 Feb	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.04	4.03	4.24	4.04	4.23	4.40
UK 10-Year (%)	4.31	4.32	4.53	4.53	4.68	4.56
German 10-Year (%)	2.71	2.72	2.90	2.70	2.73	2.47
Japan 10-Year (%)	2.09	2.10	2.26	1.78	1.49	1.37

Domestic	24 Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	159241	0.65	3.20	78.59	84.31
Silver (Rs / Kg)	262912	-0.44	-17.25	160.59	173.54
Aluminium (Rs / Kg)	309	0.19	-2.28	23.15	17.13
Copper (Rs / kg)	1216	1.23	-2.47	35.35	41.96
Lead (Rs / kg)	195	-2.33	1.14	4.42	3.01
Zinc (Rs /Kg)	331	-0.15	3.60	20.74	20.52
Nickel (Rs / kg)	1607	1.04	-5.30	13.53	17.66

Global	24 Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	5205.94	0.38	6.04	67.87	77.25
Silver (oz/\$)	8680.00	-0.65	-9.71	154.40	167.32
Brent (\$/bbl)	70.77	-1.01	7.42	-5.35	-5.36
NYMEX crude (\$/bbl)	65.63	-1.03	7.47	-8.18	-7.17

Global markets

- Wall Street stocks closed higher on Tuesday boosted by gains in technology stocks on renewed enthusiasm around AI.
- 10-year US bond yield ended higher at 4.04% uncertainty around government's tariff plans.
- FTSE index closed marginally lower on Tuesday led by losses in financial stocks as investors assessed trade policy signals from the US President.
- Asian markets were trading mostly lower at 8.30 AM.
- US Housing Index saw a slight increase, rising to 440.40 points in December from 439.70 points in the previous month, November 2025.
- US CB Consumer Confidence increased to 91.2 in February from 89.0 in January 2026.
- US Dallas Fed Services Index experienced a decline, dropping to -3.20 in February from 2.70 in January 2026.

Commodity

- Crude oil prices eased by 68 cents to \$65.63 a barrel on the NYMEX due to easing nuclear deal tensions between US-Iran, reducing supply disruption fears.
- Domestic gold prices rose due to uncertainty around US tariffs and geopolitical tensions.

Forthcoming results

NA	NA
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Upcoming market indicators

Date	Indicator	Previous
Feb 24	China Loan Prime Rate 1Y/5Y Feb	3% / 3.5%
Feb 26	Japan Construction Orders YoY JAN	20.2%
Feb 27	India Fiscal Year GDP Growth 2nd Est 2025-26	6.5%
Feb 28	China RatingDog Manufacturing PMI Feb	50.3
Mar 3	Eurozone Inflation Rate YoY Flash Feb	-

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites
Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

	Indicators	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25
Debt Indicators	Currency in circulation (Rs billion)	39079	38512	38184	38071	38097	38147	38372	38344	37762	36997
	Repo rate	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%
	10-year G-sec yield	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%
	Call rate	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%
	Forex reserves (\$ billion; mthly. avg.)	692	688	699	701	693	698	699	689	682	656
GDP	GDP	NA	NA	7.80%				7.40%		6.40%	
	Fiscal deficit (Rs billion)	NA	1515.27	2520.21	-250.3	1297.37	1876.84	2675.69	1731.69	1863.32	2304.18
	IIP, %y/y	NA	6.70%	0.40%	4.00%	4.00%	3.50%	1.50%	1.20%	2.70%	3.90%
	Exports, \$ billion	NA	38.13	34.38	36.38	35.1	37.24	35.14	38.73	38.49	41.97
	Imports, \$ billion	NA	62.66	76.06	68.53	61.59	64.59	53.92	60.61	64.91	63.51
	Manufacturing PMI	55	56.6	59.2	57.7	59.3	59.1	58.4	57.6	58.2	58.1
	Services PMI	59.1	59.8	58.8	60.9	62.9	60.5	60.4	58.8	58.7	58.5
	GST collections (Rs crore)	174550	170276	195936	189017	186315	195735	184597	201050	236716	196141
	India crude oil import (mbpd)	NA	21.06	21.01	20.21	19.60	18.89	20.32	21.3	21.0	22.7
Sector update	Auto – Passenger vehicles	NA	18.59%	17.46%	0.20%	-6.90%	2.30%	-6.80%	-1.1%	5.9%	2.4%
	Auto – Two-wheelers	NA	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%	2.2%	-16.7%	11.4%
	Auto – Commercial vehicles	NA	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%	-1.0%	-2.1%	-1.0%
	Auto – Tractors	NA	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%	9.10%	7.70%	25.40%
	Infra – Coal	NA	2.10%	-8.50%	-1.20%	11.40%	12.30%	-6.80%	2.8%	3.5%	1.6%
	Infra – Electricity	NA	-2.2%	-6.9%	3.1%	4.1%	3.70%	-1.20%	-4.7%	1.7%	7.5%
	Infra – Steel	NA	6.10%	5.90%	14.40%	13.60%	16.60%	9.70%	7.4%	4.4%	8.7%
	Infra – Cement	NA	14.50%	5.20%	5.00%	5.40%	11.60%	8.20%	9.7%	6.3%	12.2%

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