

Daily Market Monitor

February 24, 2026

TATA
mutual fund

Domestic Market Performance

Indian market indices	23 Feb	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25713	0.55	2.65	9.33	12.80
BSE Sensex	83295	0.58	2.15	7.60	10.60
BSE 100	26897	0.40	2.58	9.44	13.09
BSE 200	11653	0.40	3.31	9.90	13.51
BSE 500	36818	0.39	3.39	9.64	13.16
BSE SmallCap	49153	0.21	4.97	5.39	7.19
BSE MidCap	45724	-0.31	3.34	10.10	13.25
BSE LargeCap	9925	-8.65	3.30	9.87	13.54
Sectoral indices					
BSE IT	30628	-1.37	-16.99	-15.21	-22.98
BSE Oil & Gas	29093	0.40	8.69	15.75	21.72
BSE FMCG	19100	0.54	1.59	-1.79	0.83
BSE Auto	62204	0.71	4.45	30.40	29.23
BSE Bankex	68666	-0.19	4.26	15.32	23.24
BSE Teck	16231	-0.67	-11.41	-6.45	-11.82
BSE Capital Goods	69774	0.23	12.94	11.24	19.48
BSE Consumer Durable	59199	-0.03	4.13	8.86	8.55

Turnover (Rs Cr)	23 Feb	20 Feb
BSE Cash	7379	7562
NSE Cash	101052	92644
NSE F&O	31225372	24529582

Rs. Cr (Equity)	FII Inv 20 Feb	MF Inv 19 Feb	DII Inv 23 Feb
Buy	11,662	2,900	12,361
Sell	11,907	4,148	13,653
Net	-245	-1,248	-1,292
Net (MTD)	16,667	-3,064	12,662
Net (YTD)	-17,031	39,291	74,991

	23 Feb	1Day	Month ago	Year ago
USD	90.75	90.95	91.62	86.65
GBP	122.74	122.29	123.62	109.70
Euro	107.30	106.91	107.62	90.91
100 Yen	58.80	58.60	57.75	57.58

Indian markets

- Indian equity benchmarks closed higher on Monday, after the US Supreme Court's ruling on tariffs, which led to the US President to temporarily increase tariffs on US imports from 10% to 15%.
- The top gainers were Adani Ports and Special Economic Zone, Kotak Mahindra Bank, HDFC Life Insurance Company, Dr. Reddy's Laboratories and UltraTech Cement, up 1.60-2.81%.
- The top losers were Hindalco Industries, Wipro, Infosys, Tech Mahindra and Cipla, down 1.05- 2.23%.

Indian debt

- The interbank call-money rate ended lower at 4.60% on Monday compared to 5.00% on Friday.
- Government bond prices rose marginally on Monday, due to easing geopolitical concerns between US-Iran and softer crude oil prices ahead of heavy state and central bond supply.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended lower at 6.70% on Monday compared to 6.72% on Friday.

Indian Rupee

- The rupee closed higher against the US dollar on Monday, supported by the US Supreme Court ruling striking down the Donald Trump administration's tariffs.

Regulatory

- Sebi Chairman Tuhin Kanta Pandey said the regulator is increasingly using artificial intelligence tools to monitor market misconduct, including insider trading, unregistered investment advice, and misleading financial promotions.
- Securities and Exchange Board of India (Sebi) Chairman Tuhin Kanta Pandey proposed a comprehensive review of the Sebi (Portfolio Managers) Regulations, 2020, to keep the framework effective, adaptable, and aligned with evolving market dynamics.

Economy and Government

- Uttar Pradesh Chief Minister Yogi Adityanath secured three MoUs worth Rs 6,650 crore in Singapore for investments in group housing, a logistics park, and a hyperscale data centre.
- The Uttar Pradesh government allocated Rs 100 crore in its 2026-27 Annual Budget for a new scheme titled "Women Entrepreneur Product Marketing Centre".
- The government halved the rate of duty benefits under the export support scheme, RoDTEP, prompting the exporting community to seek a reconsideration of the decision.
- Commerce and Industry Minister Piyush Goyal said that the government will fund a large part of the costs small exporters incur to obtain international approvals for complying with the European Union's (EU's) regulations, including the carbon border adjustment mechanism (CBAM) and registration, evaluation, authorisation and restriction of chemicals (REACH).

Domestic Debt Market Indicators

Instrument	23 Feb	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	4.60%	5.00%	5.30%	5.45%	7.00%	6.25%
3-Month T-Bill	5.29%	5.30%	5.50%	5.35%	6.34%	6.41%
6-Month T-Bill	5.45%	5.50%	5.62%	5.55%	6.47%	6.54%
1-year T-Bill	5.55%	5.51%	5.68%	5.55%	6.40%	6.54%
3-Month CD	7.05%	7.05%	6.98%	5.95%	7.00%	7.44%
6-Month CD	7.02%	7.00%	7.05%	6.22%	7.25%	7.59%
1-year CD	6.94%	6.92%	7.03%	6.40%	7.15%	7.57%
3-Month CP	7.50%	7.50%	7.45%	6.54%	7.25%	7.79%
6-Month CP	7.50%	7.50%	7.52%	6.71%	7.55%	7.83%
1-year CP	7.40%	7.40%	7.69%	6.80%	7.45%	7.86%
1-year Gilt	5.60%	5.62%	5.77%	5.58%	6.40%	6.60%
3-year Gilt	5.88%	5.92%	5.96%	5.91%	6.44%	6.63%
5-year Gilt	6.43%	6.45%	6.41%	6.24%	6.45%	6.69%
1-year AAA	7.10%	7.04%	7.17%	6.68%	7.29%	7.49%
3-year AAA	7.13%	7.13%	7.26%	6.78%	7.11%	7.30%
5-year AAA	7.24%	7.24%	7.31%	6.85%	7.11%	7.26%
10-year G-sec	6.70%	6.72%	6.65%	6.57%	6.58%	6.71%
Net LAF (Rs Cr)	173806	182363	63649	149047	-9354	-192543
Forex reserves (\$ bn)	725.73	717.06	701.36	692.58	642.49	635.72

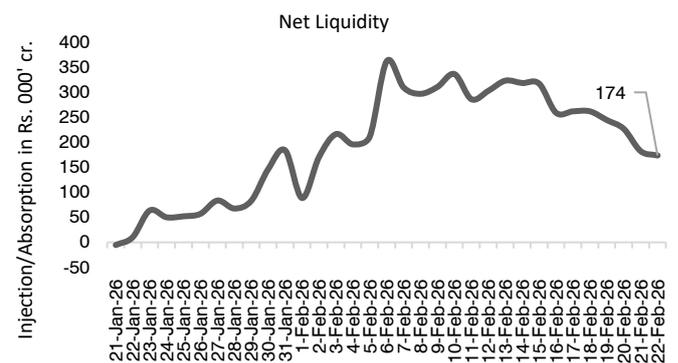
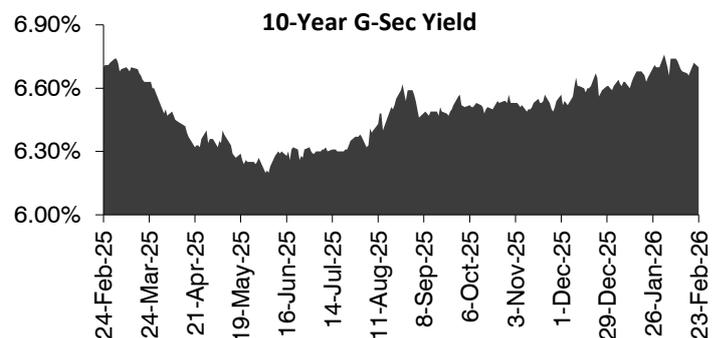
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.45	7.39	8.13	8.18	9.41	9.89
1 Year	5.60	7.10	7.84	7.89	9.12	9.60
3 Year	5.88	7.13	7.87	7.92	9.15	9.63
5 Year	6.43	7.24	8.08	8.13	9.36	9.84
10 Year	6.70	7.40	8.24	8.29	9.52	10.00

Rs. Cr (Debt)	FII Inv 20 Feb	MF Inv 19 Feb
Buy	971	7,223
Sell	121	9,936
Net	850	-2,714
Net (MTD)	4,455	-53,564
Net (YTD)	-1,822	-144,371

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	2.75% (Jan'26)	0.25% (Oct'25)	4.26% (Jan'25)
WPI	1.81% (Jan'26)	-1.21% (Oct'25)	2.51% (Jan'25)
IIP	7.8% (Dec'25)	4.6% (Sep'25)	3.7% (Dec'24)
GDP	8.2% (Jul-Sep FY26)	7.8% (Apr-Jun FY26)	5.6% (Jul-Sep FY25)
India Manufacturing PMI	55.5 (Jan-26)	57.7 (Sep-25)	57.7 (Jan-25)
India Service PMI	59.3 (Jan-26)	60.9 (Sep-25)	56.5 (Jan-25)
Bank Credit Growth*	1.56% (Jan 31, 2026)		-1.45% (Jan 15, 2026)
Bank Deposit Growth*	1.75% (Jan 31, 2026)		-0.94% (Jan 15, 2026)

Capital markets

- Reliance Industries Ltd plans to invest \$110 billion in artificial intelligence over seven years.
- Bharti Airtel said it plans to invest Rs 20,000 crore over the next few years to scale up its digital lending operations through its non-banking financial company (NBFC) arm, Airtel Money Limited
- Lodha Developers Ltd plans to invest Rs 1,200 crore this quarter on pure construction activities and will launch 12 housing projects with an estimated sales value of nearly Rs 13,000 crore to expand its business.
- Nexus Select Trust plans to acquire 50% stake in an upcoming mall in Mumbai for Rs 434 crore as part of its expansion plan.
- Balrampur Bioyug secured its first official institutional order from the Lucknow Cantonment Board (LCB), marking a significant milestone for India's emerging bio-based materials ecosystem.
- The Radisson Hotel Group (RHG) and the MBD Group announced a long-term strategic partnership under a master franchise agreement in a bid to expand the chain's presence across the country.



Global market indices	23 Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	48804.06	-1.66	-0.60	16.20	12.38
Nikkei 225	Closed	NA	NA	NA	NA
FTSE	10684.74	-0.02	5.34	24.49	23.39
Hang Seng	27081.91	2.53	1.24	17.14	15.35
Taiwan	33773.26	0.50	5.67	63.19	42.32

Global debt	23 Feb	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.03	4.08	4.24	4.06	4.23	4.42
UK 10-Year (%)	4.32	4.36	4.53	4.55	4.68	4.57
German 10-Year (%)	2.72	2.74	2.90	2.70	2.73	2.46
Japan 10-Year (%)	2.10	2.11	2.26	1.79	1.49	1.41

Domestic	23 Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	158220	2.03	2.53	77.45	83.78
Silver (Rs / Kg)	264075	5.50	-16.88	161.74	171.83
Aluminium (Rs / Kg)	309	0.05	-2.47	22.91	16.66
Copper (Rs / kg)	1201	1.20	-3.66	33.71	38.80
Lead (Rs / kg)	200	3.66	3.56	6.91	6.12
Zinc (Rs /Kg)	332	1.45	3.75	20.92	20.83
Nickel (Rs / kg)	1590	0.37	-6.28	12.37	17.14

Global	23 Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	5186.05	1.55	5.63	67.23	76.37
Silver (oz/\$)	8737.00	3.29	-9.11	156.07	164.60
Brent (\$/bbl)	71.49	-0.38	8.52	-4.39	-3.95
NYMEX crude (\$/bbl)	66.31	-0.26	8.58	-7.23	-5.81

Global markets

- Wall Street stocks closed lower on Monday due to persistent fear of AI-driven disruption and fallout from the US Supreme Court ruling along with trade policy uncertainty.
- 10-year US bond yield ended lower at 4.04% as investors weighed US President's latest tariffs after the Supreme Court struck down much of the duties on Friday.
- FTSE index closed flat on Monday as stock specific gains were offset due to uncertainty over US trade policy and tariff remarks from US President.
- Asian markets were trading mostly higher at 8.30 AM.
- US Chicago Fed National Activity Index increased to 0.18 points in January compared to -0.21 points in December 2025.
- US Dallas Fed's Texas Manufacturing Outlook showed a slight improvement in February 2026, as the general business activity index edged up to 0.2, rebounding from a revised -1.2 in January.
- The People's Bank of China (PBoC) left its benchmark lending rates unchanged for a ninth consecutive month in February, signaling policymakers are not rushing to introduce broad monetary easing after recent targeted measures. The one-year loan prime rate (LPR) was held at 3.0%, while the five-year LPR, the benchmark for mortgage rates, remained at 3.5%.

Commodity

- Crude oil prices eased by 17 cents to \$66.31 a barrel on the NYMEX ahead of nuclear talks between the US and Iran and caution after recent US tariff changes.
- Domestic gold prices rose due to uncertainty around geopolitical tensions.

Forthcoming results

NA	NA
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Upcoming market indicators

Date	Indicator	Previous
Feb 24	China Loan Prime Rate 1Y/5Y Feb	3% / 3.5%
Feb 26	Japan Construction Orders YoY JAN	20.2%
Feb 27	India Fiscal Year GDP Growth 2nd Est 2025-26	6.5%
Feb 28	China RatingDog Manufacturing PMI Feb	50.3
Mar 3	Eurozone Inflation Rate YoY Flash Feb	-

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites
Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers, Net LAF data are in one day lag

	Indicators	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25
Debt Indicators	Currency in circulation (Rs billion)	39079	38512	38184	38071	38097	38147	38372	38344	37762	36997
	Repo rate	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%
	10-year G-sec yield	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%
	Call rate	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%
	Forex reserves (\$ billion; mthly. avg.)	692	688	699	701	693	698	699	689	682	656
GDP	GDP	NA	NA	7.80%				7.40%		6.40%	
	Fiscal deficit (Rs billion)	NA	1515.27	2520.21	-250.3	1297.37	1876.84	2675.69	1731.69	1863.32	2304.18
	IIP, %y/y	NA	6.70%	0.40%	4.00%	4.00%	3.50%	1.50%	1.20%	2.70%	3.90%
	Exports, \$ billion	NA	38.13	34.38	36.38	35.1	37.24	35.14	38.73	38.49	41.97
	Imports, \$ billion	NA	62.66	76.06	68.53	61.59	64.59	53.92	60.61	64.91	63.51
	Manufacturing PMI	55	56.6	59.2	57.7	59.3	59.1	58.4	57.6	58.2	58.1
	Services PMI	59.1	59.8	58.8	60.9	62.9	60.5	60.4	58.8	58.7	58.5
	GST collections (Rs crore)	174550	170276	195936	189017	186315	195735	184597	201050	236716	196141
	India crude oil import (mbpd)	NA	21.06	21.01	20.21	19.60	18.89	20.32	21.3	21.0	22.7
Sector update	Auto – Passenger vehicles	NA	18.59%	17.46%	0.20%	-6.90%	2.30%	-6.80%	-1.1%	5.9%	2.4%
	Auto – Two-wheelers	NA	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%	2.2%	-16.7%	11.4%
	Auto – Commercial vehicles	NA	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%	-1.0%	-2.1%	-1.0%
	Auto – Tractors	NA	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%	9.10%	7.70%	25.40%
	Infra – Coal	NA	2.10%	-8.50%	-1.20%	11.40%	12.30%	-6.80%	2.8%	3.5%	1.6%
	Infra – Electricity	NA	-2.2%	-6.9%	3.1%	4.1%	3.70%	-1.20%	-4.7%	1.7%	7.5%
	Infra – Steel	NA	6.10%	5.90%	14.40%	13.60%	16.60%	9.70%	7.4%	4.4%	8.7%
	Infra – Cement	NA	14.50%	5.20%	5.00%	5.40%	11.60%	8.20%	9.7%	6.3%	12.2%

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