

Daily Market Monitor

February 20, 2026

Domestic Market Performance

Indian market indices	19-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25454	-1.41	-0.51	8.23	10.99
BSE Sensex	82498	-1.48	-0.90	6.57	8.64
BSE 100	26676	-1.49	-0.65	8.54	11.67
BSE 200	11551	-1.49	-0.28	8.94	12.12
BSE 500	36524	-1.45	-0.35	8.77	12.01
BSE SmallCap	49108	-1.23	0.09	5.30	8.03
BSE MidCap	45668	-1.52	-0.70	9.96	13.11
BSE LargeCap	9827	-1.49	-0.16	8.78	11.95
Sectoral indices					
BSE IT	31360	-0.84	-16.50	-13.19	-21.66
BSE Oil & Gas	28846	-0.77	5.33	14.77	20.95
BSE FMCG	18906	-1.68	-1.25	-2.78	-0.74
BSE Auto	61440	-2.09	0.10	28.79	25.94
BSE Bankex	68275	-1.27	0.87	14.67	20.92
BSE Teck	16471	-1.12	-11.54	-5.07	-10.99
BSE Capital Goods	68578	-2.18	6.84	9.33	18.69
BSE Consumer Durable	58862	-1.75	-1.37	8.24	7.37

Turnover (Rs Cr)	19-Feb	18-Feb
BSE Cash	7645	7023
NSE Cash	93812	92768
NSE F&O	14554132	11823748

Rs. Cr (Equity)	FII Inv 17-Feb	MF Inv 16-Feb	DII Inv 19-Feb
Buy	9,402	9,874	11,484
Sell	7,782	8,950	12,080
Net	1,620	924	-596
Net (MTD)	14,988	-662	11,474
Net (YTD)	-18,710	41,693	73,803

	18-Feb	1Day	Month ago	Year ago
USD	90.67	90.77	90.65	86.97
GBP	122.93	123.57	121.31	109.58
Euro	107.39	107.52	105.22	90.96
100 Yen	59.09	59.38	57.24	57.22

Indian markets

- Indian equity benchmarks closed lower on Thursday, primarily due to profit-booking amid global uncertainties and significant increase in crude oil prices.
- The top losers were InterGlobe Aviation, UltraTech Cement, Mahindra & Mahindra, Bharat Electronics, and Trent, down 2.80%-3.28%.
- The top gainers were Oil & Natural Gas Corporation, HDFC Life Insurance Company and Hindalco Industries, up 0.59%- 3.65%.

Indian debt

- The interbank call-money rate ended flat at 5.08% on Wednesday.
- Government bond prices fell on Wednesday, as after a fresh debt switch announcement heightened concerns over increased long-duration supply.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 6.68% on Wednesday compared to 6.66% on Tuesday.

Indian Rupee

- The rupee closed higher against the US dollar on Wednesday, supported by foreign fund inflows and strength in the domestic equity market.

Regulatory

- The Reserve Bank has announced that a Unique Transaction Identifier (UTI) will be mandatory for all direct private trades in rupee interest rate and foreign currency derivatives, effective January 1, 2027.

Economy and Government

- Finance Minister Nirmala Sitharaman highlighted India's expanding trade architecture and said the country provides a durable framework for trade, industrial collaboration and long-term investments.
- New and renewable energy minister Pralhad Joshi said the government will push for artificial intelligence (AI)-based technological solutions to address chronic issues including power capacity curtailment due to grid congestion and the overall integration of renewable energy in the system.

Domestic Debt Market Indicators

Instrument	18-Feb	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.08%	5.08%	5.40%	5.00%	7.00%	6.35%
3-Month T-Bill	5.31%	5.27%	5.36%	5.39%	6.34%	6.46%
6-Month T-Bill	5.53%	5.50%	5.60%	5.54%	6.47%	6.55%
1-year T-Bill	5.51%	5.55%	5.60%	5.54%	6.40%	6.55%
3-Month CD	7.05%	7.00%	6.85%	6.00%	7.00%	7.42%
6-Month CD	6.99%	6.90%	7.03%	6.19%	7.25%	7.57%
1-year CD	6.90%	6.85%	7.03%	6.38%	7.15%	7.57%
3-Month CP	7.50%	7.45%	7.15%	6.52%	7.25%	7.77%
6-Month CP	7.50%	7.45%	7.25%	6.68%	7.55%	7.90%
1-year CP	7.40%	7.35%	7.33%	6.85%	7.45%	7.85%
1-year Gilt	5.60%	5.63%	5.71%	5.57%	6.40%	6.60%
3-year Gilt	5.90%	5.92%	5.91%	5.92%	6.44%	6.63%
5-year Gilt	6.40%	6.40%	6.47%	6.20%	6.45%	6.68%
1-year AAA	7.02%	6.95%	7.13%	6.67%	7.29%	7.49%
3-year AAA	7.09%	7.08%	7.14%	6.78%	7.11%	7.30%
5-year AAA	7.20%	7.19%	7.29%	6.85%	7.11%	7.26%
10-year G-sec	6.68%	6.66%	6.68%	6.53%	6.58%	6.68%
Net LAF (Rs Cr)	262150	259231	121502	175108	-9354	-167295
Forex reserves (\$ bn)	717.06	723.77	687.19	687.03	642.49	638.26

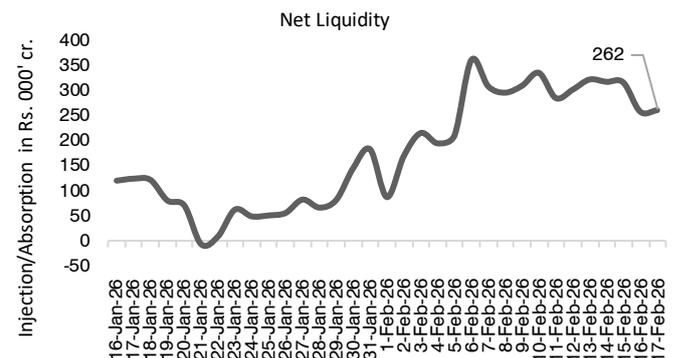
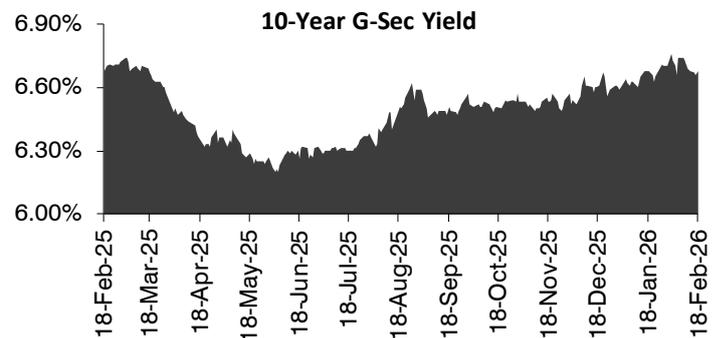
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.53	7.22	7.96	8.01	9.24	9.72
1 Year	5.60	7.02	7.76	7.81	9.04	9.52
3 Year	5.90	7.09	7.83	7.88	9.11	9.59
5 Year	6.40	7.20	8.04	8.09	9.32	9.80
10 Year	6.68	7.36	8.20	8.25	9.48	9.96

Rs. Cr (Debt)	FII Inv 17-Feb	MF Inv 16-Feb
Buy	532	15,556
Sell	176	23,833
Net	357	-8,277
Net (MTD)	3,099	-50,208
Net (YTD)	-3,178	-141,015

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	2.75% (Jan'26)	0.25% (Oct'25)	4.26% (Jan'25)
WPI	1.81% (Jan'26)	-1.21% (Oct'25)	2.51% (Jan'25)
IIP	7.8% (Dec'25)	4.6% (Sep'25)	3.7% (Dec'24)
GDP	8.2% (Jul-Sep FY26)	7.8% (Apr-Jun FY26)	5.6% (Jul-Sep FY25)
India Manufacturing PMI	55.5 (Jan-26)	57.7 (Sep-25)	57.7 (Jan-25)
India Service PMI	59.3 (Jan-26)	60.9 (Sep-25)	56.5 (Jan-25)
Bank Credit Growth*	1.56% (Jan 31, 2026)		-1.45% (Jan 15, 2026)
Bank Deposit Growth*	1.75% (Jan 31, 2026)		-0.94% (Jan 15, 2026)

Capital markets

- Waaree Energies plans to set up an integrated lithium-ion battery gigafactory in Andhra Pradesh at an outlay of over Rs 8,000 crore.
- Mukta Arts has signed a Memorandum of Understanding (MoU) with Green Gold Animation to jointly develop and produce animated shows and feature films based on Mukta Arts' iconic intellectual property portfolio.
- Reliance Industries announced an investment of Rs 10 trillion over the next seven years to build artificial intelligence (AI) infrastructure and services in India.
- The Cochin Shipyard Limited (CSL) signed a major contract with French shipping major CMA CGM for the construction of LNG dual-fuel vessels, in a move expected to boost India's global shipbuilding footprint and align with the green maritime transition.
- SpiceJet received a Memorandum of Understanding (MoU) for the induction of 10 aircraft, marking another important step in the airline's ongoing capacity expansion and network rebuilding efforts.



Global market indices	19-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	49395.16	-0.54	0.07	17.60	10.68
Nikkei 225	57467.83	0.57	7.25	61.35	46.73
FTSE	10627.04	-0.55	4.23	23.82	21.97
Hang Seng	Closed	NA	NA	NA	NA
Taiwan	Closed	NA	NA	NA	NA

Global debt	19-Feb	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.08	4.09	4.24	4.13	4.23	4.53
UK 10-Year (%)	4.37	4.38	4.41	4.61	4.68	4.61
German 10-Year (%)	2.75	2.74	2.84	2.71	2.73	2.55
Japan 10-Year (%)	2.14	2.15	2.26	1.77	1.49	1.43

Domestic	19-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	154570	1.97	7.38	73.35	78.21
Silver (Rs / Kg)	244772	3.37	-16.74	142.61	150.88
Aluminium (Rs / Kg)	308	0.80	-2.94	22.83	16.56
Copper (Rs / kg)	1201	0.94	-3.79	33.71	37.81
Lead (Rs / kg)	196	2.33	-0.08	4.85	5.96
Zinc (Rs /Kg)	330	1.70	4.12	20.19	20.41
Nickel (Rs / kg)	1571	2.41	-4.41	10.99	16.07

Global	19-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4987.85	2.05	8.52	60.84	70.26
Silver (oz/\$)	7761.00	5.16	-13.89	127.46	136.83
Brent (\$/bbl)	71.66	1.86	12.07	-4.16	-5.76
NYMEX crude (\$/bbl)	66.43	1.90	11.76	-7.06	-8.06

Global markets

- Wall Street stocks closed lower on Thursday, dragged down by weakness in major consumer and technology stocks.
- 10-year US bond yield ended lower at 4.08% as investors reacted to better-than-expected economic data and looked ahead to a key inflation report.
- FTSE index closed lower on Thursday due to disappointing earnings and lingering US-Iran tensions.
- Asian markets were trading mostly higher at 8.30 AM.
- US recorded a trade deficit of \$70.30 billion in December 2025 compared to a deficit of \$53.04 billion in November 2025.
- US Initial jobless claims fell by 23,000 from the previous week to 206,000 on the second week of February compared to 229,000 in the first week of February.
- US Philadelphia Fed Manufacturing Index increased to 16.3 in February compared to 12.6 in January 2026.
- Eurozone construction output fell 0.9% year over year in December 2025, compared to a 1.4% decline recorded in November 2025.
- Japan annual inflation eased to 1.5% in January 2026 compared to 2.1% in December 2025 while the core consumer price index inflation, edged down to 2% from 2.4%.
- Japan S&P Global Flash Manufacturing PMI rose to 52.8 in February 2026 compared to 51.5 in January 2026 while the S&P Global Flash Services PMI inched up to 53.8 from 53.7 and the S&P Global Flash Composite PMI rose to 53.8 from 53.1.

Commodity

- Crude oil prices rose by \$1.24 cents to \$66.43 a barrel on the NYMEX due to escalating tensions between the US and Iran, raising concerns over potential supply disruptions in the Middle East.
- Domestic gold prices rose due to escalating geopolitical tensions.

Forthcoming results

NA	NA
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Upcoming market indicators

Date	Indicator	Previous
Feb 19	UK Inflation Rate, Jan	3.4%
Feb 20	India Foreign Exchange Reserves Feb/13	-
Feb 24	China Loan Prime Rate 1Y/5Y Feb	3% / 3.5%
Feb 26	Japan Construction Orders YoY JAN	20.2%
Feb 27	India Fiscal Year GDP Growth 2nd Est 2025-26	6.5%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

Indicators		Jan-26	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	June-25	May-25	Apr-25
Debt Indicators	Currency in circulation (Rs billion)	39800	39079	38551	38184	38071	38097	38147	38372	38344	37762
	Repo rate	5.25%	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	6.00%	6.00%
	10-year G-sec yield	6.70%	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%	6.27%	6.36%
	Call rate	4.80%	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%	5.75%	6.00%
	Forex reserves (\$ billion; mthly. avg.)	696	692	688	699	701	693	698	699	689	682
GDP	GDP	NA	NA	7.80%	7.80%	7.40%	7.40%	6.40%	6.40%	6.40%	6.40%
	Fiscal deficit (Rs billion)	NA	-120829	1515.27	2520.21	-250.3	1297.37	1876.84	2675.69	-1731.69	1863.32
	IIP, %y/y	NA	7.80%	6.70%	0.40%	4.00%	4.00%	3.50%	1.50%	1.20%	2.70%
	Exports, \$ billion	NA	38.51	38.13	34.38	36.38	35.1	37.24	35.14	38.73	38.49
	Imports, \$ billion	NA	63.55	62.66	76.06	68.53	61.59	64.59	53.92	60.61	64.91
	Manufacturing PMI	55.4	55	56.6	59.2	57.7	59.3	59.1	58.4	57.6	58.2
	Services PMI	58.5	58	59.8	58.8	60.9	62.9	60.5	60.4	58.8	58.7
	GST collections (Rs crore)	193384	174550	170276	195936	189017	186315	195735	184597	201050	236716
	India crude oil import (mbpd)	NA	21.59	21.24	21.01	20.21	19.60	18.89	20.32	21.3	21.0
Sector update	Auto – Passenger vehicles	NA	27.90%	18.59%	17.46%	0.20%	-6.90%	2.30%	-6.80%	-1.1%	5.9%
	Auto – Two-wheelers	NA	39.40%	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%	2.2%	-16.7%
	Auto – Commercial vehicles	NA	28.00%	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%	-1.0%	-2.1%
	Auto – Tractors	NA	37.10%	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%	9.10%	7.70%
	Infra – Coal	NA	3.60%	2.10%	-8.50%	-1.20%	11.40%	12.30%	-6.80%	2.8%	3.5%
	Infra – Electricity	NA	5.30%	-1.5%	-6.9%	3.1%	4.1%	3.70%	-1.20%	-4.7%	1.7%
	Infra – Steel	NA	6.90%	6.70%	5.90%	14.40%	13.60%	16.60%	9.70%	7.4%	4.4%
	Infra – Cement	NA	13.50%	14.60%	5.20%	5.00%	5.40%	11.60%	8.20%	9.7%	6.3%

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