

Domestic Market Performance

| Indian market indices | 9-Feb | 1D % Chg | 1M % Chg | FYTD % Chg | 1Yr % Chg |
|-----------------------|-------|----------|----------|------------|-----------|
| Nifty 50 | 25867 | 0.68 | 0.72 | 9.98 | 9.79 |
| BSE Sensex | 84066 | 0.58 | 0.59 | 8.59 | 7.97 |
| BSE 100 | 27103 | 0.74 | 0.74 | 10.27 | 9.74 |
| BSE 200 | 11732 | 0.84 | 0.96 | 10.64 | 9.80 |
| BSE 500 | 37113 | 1.04 | 0.83 | 10.52 | 9.00 |
| BSE SmallCap | 50112 | 2.52 | 0.40 | 7.45 | -0.10 |
| BSE MidCap | 46662 | 1.64 | 0.77 | 12.35 | 8.39 |
| BSE LargeCap | 9968 | 0.77 | 1.01 | 10.35 | 9.97 |
| Sectoral indices | | | | | |
| BSE IT | 34397 | 0.13 | -6.52 | -4.78 | -18.55 |
| BSE Oil & Gas | 29204 | 0.16 | 7.12 | 16.20 | 17.24 |
| BSE FMCG | 19100 | 0.51 | -0.45 | -1.79 | -4.74 |
| BSE Auto | 61718 | 0.87 | -0.92 | 29.38 | 17.17 |
| BSE Bankex | 68105 | 0.82 | 2.23 | 14.38 | 19.95 |
| BSE Teck | 17627 | -0.06 | -4.08 | 1.60 | -9.02 |
| BSE Capital Goods | 69035 | 1.89 | 5.26 | 10.06 | 13.03 |
| BSE Consumer Durable | 59316 | 2.76 | -3.55 | 9.07 | 0.44 |

| Turnover (Rs Cr) | 9-Feb | 6-Feb |
|------------------|----------|----------|
| BSE Cash | 8366 | 7514 |
| NSE Cash | 114973 | 108656 |
| NSE F&O | 22331952 | 21648955 |

| Rs. Cr (Equity) | FII Inv 6-Feb | MF Inv 5-Feb | DII Inv 9-Feb |
|-----------------|---------------|--------------|---------------|
| Buy | 18,476 | 10,896 | 13,573 |
| Sell | 14,964 | 11,608 | 13,569 |
| Net | 3,512 | -713 | 4 |
| Net (MTD) | 11,641 | -2,513 | 2,896 |
| Net (YTD) | -22,057 | 39,841 | 65,226 |

| | 9-Feb | 1Day | Month ago | Year ago |
|---------|--------|--------|-----------|----------|
| USD | 90.40 | 90.42 | 90.14 | 87.48 |
| GBP | 123.08 | 122.74 | 121.02 | 108.69 |
| Euro | 107.05 | 106.69 | 105.01 | 90.76 |
| 100 Yen | 57.77 | 57.64 | 57.26 | 57.68 |

Indian markets

- Indian equity benchmarks closed higher on Monday on gains in banking, metal and pharmaceutical stocks.
- The top gainers were State Bank of India, Shriram Finance, Grasim Industries, Titan Company, Dr. Reddy's Laboratories, rising 2.80%- 7.63%.
- The top losers were Max Healthcare Institute, NTPC, ITC, Oil & Natural Gas Corporation, and ICICI Bank, falling 0.78%- 2.82%.

Indian debt

- The interbank call-money rate ended lower at 4.40% on Monday compared to 4.45% on Friday.
- Government bond prices fell on Monday ahead of a large state debt sale after the RBI skipped fresh liquidity support in policy amid concerns over absorbing record upcoming bond supply.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 6.76% on Monday compared to 6.74% on Friday.

Indian Rupee

- The spot rupee closed marginally lower against the dollar on Monday, as strong corporate demand for the greenback offset the impact of a softer dollar.

Regulatory

- The Reserve Bank of India (RBI) proposed a revamp of the Kisan Credit Card (KCC) framework that could change how crop loans are assessed, sanctioned and used.
- The Reserve Bank of India issued new guidelines for micro and small enterprises now banks can accept gold and silver as collateral for loans up to a certain limit.
- The Reserve Bank of India (RBI) streamlined the Voluntary Retention Route (VRR) framework by effectively merging it with the general route for foreign portfolio investors (FPIs).
- The National Company Law Tribunal approved the merger of Sanghi Industries with Ambuja Cements

Economy and Government

- The Ministry of Statistics and Programme Implementation (MoSPI) proposed a comprehensive exercise to revise the base year for three of the country's closely tracked economic indicators- Gross Domestic Product (GDP), the Index of Industrial Production (IIP) and the Consumer Price Index (CPI).
- Moody's Ratings projected India's GDP to grow at 6.4% in the next fiscal, the fastest pace among G-20 economies, driven by strong domestic consumption, policy measures, and a stable banking system.
- PM Modi announced \$175 million special economic package for Seychelles to create new employment and skill-training opportunities for the people and especially youth of Seychelles.
- The Gujarat government signed a letter of intent (LoI) with Elon Musk's Starlink to provide satellite-based internet connectivity across remote and underserved parts of the state.
- The Ministry of Steel signed Memoranda of Understanding (MoUs) with 55 companies for 85 projects under the third round of the Production-Linked Incentive (PLI) scheme for specialty steel.

Domestic Debt Market Indicators

| Instrument | 9-Feb | 1D ago | 1M ago | 3 M ago | FYTD ago | Year ago |
|------------------------|--------|--------|--------|---------|----------|----------|
| Call rate | 4.40% | 4.45% | 5.30% | 5.40% | 7.00% | 5.75% |
| 3-Month T-Bill | 5.34% | 5.34% | 5.30% | 5.43% | 6.34% | 6.40% |
| 6-Month T-Bill | 5.55% | 5.55% | 5.53% | 5.55% | 6.47% | 6.52% |
| 1-year T-Bill | 5.65% | 5.65% | 5.55% | 5.56% | 6.40% | 6.52% |
| 3-Month CD | 7.04% | 7.00% | 6.62% | 6.01% | 7.00% | 7.41% |
| 6-Month CD | 7.12% | 7.05% | 6.85% | 6.22% | 7.25% | 7.58% |
| 1-year CD | 6.98% | 6.98% | 6.87% | 6.42% | 7.15% | 7.53% |
| 3-Month CP | 7.55% | 7.50% | 6.95% | 6.56% | 7.25% | 7.67% |
| 6-Month CP | 7.62% | 7.57% | 7.17% | 6.72% | 7.55% | 7.85% |
| 1-year CP | 7.47% | 7.47% | 7.22% | 6.92% | 7.45% | 7.82% |
| 1-year Gilt | 5.73% | 5.72% | 5.64% | 5.58% | 6.40% | 6.55% |
| 3-year Gilt | 6.00% | 6.01% | 5.91% | 5.90% | 6.44% | 6.62% |
| 5-year Gilt | 6.52% | 6.52% | 6.37% | 6.16% | 6.45% | 6.67% |
| 1-year AAA | 7.14% | 7.19% | 6.98% | 6.64% | 7.29% | 7.49% |
| 3-year AAA | 7.24% | 7.22% | 7.00% | 6.83% | 7.11% | 7.33% |
| 5-year AAA | 7.28% | 7.28% | 7.21% | 6.87% | 7.11% | 7.24% |
| 10-year G-sec | 6.76% | 6.74% | 6.63% | 6.52% | 6.58% | 6.70% |
| Net LAF (Rs Cr) | 297221 | 309791 | 21299 | 240961 | -9354 | -107780 |
| Forex reserves (\$ bn) | 723.77 | 709.41 | 686.80 | 689.73 | 642.49 | 630.61 |

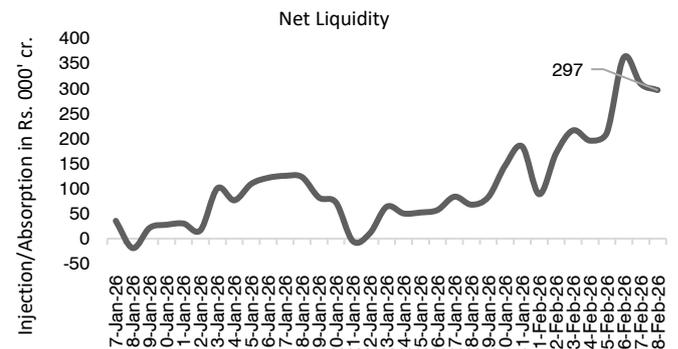
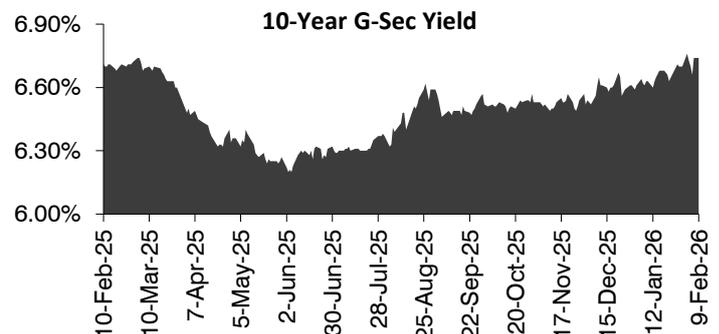
| Yields (%) | G-sec | AAA | AA+ | AA | AA- | A+ |
|------------|-------|------|------|------|------|-------|
| 6 months | 5.55 | 7.47 | 8.21 | 8.26 | 9.49 | 9.97 |
| 1 Year | 5.73 | 7.14 | 7.88 | 7.93 | 9.16 | 9.64 |
| 3 Year | 6.00 | 7.24 | 7.98 | 8.03 | 9.26 | 9.74 |
| 5 Year | 6.52 | 7.28 | 8.12 | 8.17 | 9.40 | 9.88 |
| 10 Year | 6.76 | 7.44 | 8.28 | 8.33 | 9.56 | 10.04 |

| Rs. Cr (Debt) | FII Inv 6-Feb | MF Inv 5-Feb |
|---------------|---------------|--------------|
| Buy | 774 | 25,953 |
| Sell | 345 | 37,432 |
| Net | 429 | -11,480 |
| Net (MTD) | 151 | -22,230 |
| Net (YTD) | -6,127 | -113,037 |

| Economic Indicators | Latest | Quarter/Fortnight | Year Ago |
|-------------------------|-----------------------|---------------------|----------------------|
| CPI | 1.33% (Dec-25) | 1.44% (Sep'25) | 5.22% (Dec'24) |
| WPI | 0.83% (Dec-25) | 0.13% (Sep-25) | 2.37% (Dec-24) |
| IIP | 7.8% (Dec'25) | 4.6% (Sep'25) | 3.7% (Dec'24) |
| GDP | 8.2% (Jul-Sep FY26) | 7.8% (Apr-Jun FY26) | 5.6% (Jul-Sep FY25) |
| India Manufacturing PMI | 55.0 (Dec-25) | 57.7 (Sep-25) | 56.4 (Dec-24) |
| India Service PMI | 58.0 (Dec-25) | 60.9 (Sep-25) | 59.3 (Dec-24) |
| Bank Credit Growth* | -1.45% (Jan 15, 2026) | | 3.02% (Dec 31, 2025) |
| Bank Deposit Growth* | -0.94% (Jan 15, 2026) | | 3.91% (Dec 31, 2025) |

Capital markets

- Marico entered into definitive agreements to acquire a 75% equity stake in Vietnamese direct-to-consumer company SkinetiQ Joint Stock Company, based on an equity valuation of Rs 350 crore, in an all-cash deal.
- Adani Energy Solutions (AESL) secured long-term financing from a consortium of Japanese banks for the 950km Bhadla-Fatehpur, high-voltage direct current transmission project for evacuating green energy.
- Euler Motors tied up with Jio-bp to collaborate on expanding EV charging infrastructure across high-demand logistics hubs in India.
- LIC Mutual Fund Asset Management inaugurated its women-centric branch in Delhi on February 9, becoming the first asset management company in India to launch a branch dedicated to encouraging women's participation in mutual funds.
- The Indian Pharmacopoeia Commission (IPC) signed memoranda of understanding with the Goa State Pharmacy Council, Quality Council of India, and HLL Infra Tech Services Limited, to strengthen drug safety, quality assurance, and capacity-building initiatives.



| Global market indices | 9-Feb | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|-----------------------|----------|----------|----------|------------|----------|
| DJIA | 50135.87 | 0.04 | 1.28 | 19.37 | 13.16 |
| Nikkei 225 | 56363.94 | 3.89 | 8.52 | 58.25 | 45.32 |
| FTSE | 10386.23 | 0.16 | 2.58 | 21.01 | 19.37 |
| Hang Seng | 27027.16 | 1.76 | 3.03 | 16.90 | 27.89 |
| Taiwan | 32404.62 | 1.96 | 6.98 | 56.58 | 38.02 |

| Global debt | 9-Feb | 1D ago | 1M ago | 3M ago | FYTD | 1Y ago |
|--------------------|-------|--------|--------|--------|------|--------|
| US 10-Year (%) | 4.22 | 4.22 | 4.18 | 4.11 | 4.23 | 4.49 |
| UK 10-Year (%) | 4.53 | 4.52 | 4.38 | 4.47 | 4.68 | 4.48 |
| German 10-Year (%) | 2.84 | 2.85 | 2.83 | 2.67 | 2.73 | 2.38 |
| Japan 10-Year (%) | 2.28 | 2.24 | 2.09 | 1.68 | 1.49 | 1.30 |

| Domestic | 9-Feb | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|---------------------|--------|----------|----------|------------|----------|
| Gold (Rs / 10 gm) | 154876 | 1.84 | 12.95 | 73.70 | 82.85 |
| Silver (Rs / Kg) | 253665 | 3.57 | 4.47 | 151.42 | 165.92 |
| Aluminium (Rs / Kg) | 312 | 0.51 | -0.11 | 24.42 | 21.52 |
| Copper (Rs / kg) | 1236 | 0.90 | 0.08 | 37.59 | 43.32 |
| Lead (Rs / kg) | 194 | -0.08 | 1.49 | 4.15 | 4.49 |
| Zinc (Rs /Kg) | 329 | 1.55 | 4.95 | 19.74 | 19.45 |
| Nickel (Rs / kg) | 1580 | 1.41 | -1.34 | 11.66 | 14.32 |

| Global | 9-Feb | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|----------------------|---------|----------|----------|------------|----------|
| Gold (oz/\$) | 4966.26 | 2.03 | 11.55 | 60.15 | 74.21 |
| Silver (oz/\$) | 7780.00 | 0.52 | 2.95 | 128.02 | 141.39 |
| Brent (\$/bbl) | 69.04 | 1.45 | 9.00 | -7.66 | -7.53 |
| NYMEX crude (\$/bbl) | 64.36 | 1.27 | 8.86 | -9.96 | -9.35 |

Global markets

- Wall Street stocks closed higher on Monday supported by gains in technology stocks ahead of the key economic data release.
- 10-year US bond yield ended flat at 4.22% as investors remained caution ahead of release of key economic data.
- FTSE index closed higher on Monday boosted by gains in mining stocks amid political uncertainty.
- Asian markets were trading mostly lower at 8.30 AM.
- Japan service sector index edged down to 47.6 in January 2026 compared to a downwardly revised 47.7 in December 2025 while the Economy Watchers Survey Outlook decreased to 50.1 from 50.5.

Commodity

- Crude oil prices rose by 81 cents to \$64.36 a barrel on the NYMEX driven by rising geopolitical risk after the US warned its vessels to avoid Iranian waters near the Strait of Hormuz.
- Domestic gold prices rose due to rising demand amid geopolitical tensions.

Forthcoming results

| | |
|----|----|
| NA | NA |
|----|----|

Upcoming market indicators

| Date | Indicator | Previous |
|--------|-----------------------------------|----------|
| Feb 11 | China PPI, Jan | -1.9% |
| Feb 12 | Japan PPI, Jan | 2.4% |
| Feb 13 | India WPI Inflation, Jan | 0.83% |
| Feb 16 | Japan GDP Price Index YoY Prel Q4 | 3.4% |
| Feb 17 | UK Unemployment Rate Dec | 5.1% |

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

| Indicators | | Jan-26 | Dec-25 | Nov-25 | Oct-25 | Sep-25 | Aug-25 | Jul-25 | June-25 | May-25 | Apr-25 |
|-----------------|--|--------|---------|---------|---------|--------|---------|---------|---------|---------|---------|
| Debt Indicators | Currency in circulation (Rs billion) | 39800 | 39079 | 38551 | 38184 | 38071 | 38097 | 38147 | 38372 | 38344 | 37762 |
| | Repo rate | 5.25% | 5.25% | 5.50% | 5.50% | 5.50% | 5.50% | 5.50% | 5.50% | 6.00% | 6.00% |
| | 10-year G-sec yield | 6.70% | 6.60% | 6.54% | 6.53% | 6.57% | 6.59% | 6.38% | 6.32% | 6.27% | 6.36% |
| | Call rate | 4.80% | 4.85% | 5.50% | 5.10% | 5.00% | 5.45% | 4.95% | 5.25% | 5.75% | 6.00% |
| | Forex reserves (\$ billion; mthly. avg.) | 696 | 692 | 688 | 699 | 701 | 693 | 698 | 699 | 689 | 682 |
| GDP | GDP | NA | NA | 7.80% | 7.80% | 7.40% | 7.40% | 6.40% | 6.40% | 6.40% | 6.40% |
| | Fiscal deficit (Rs billion) | NA | -120829 | 1515.27 | 2520.21 | -250.3 | 1297.37 | 1876.84 | 2675.69 | 1731.69 | 1863.32 |
| | IIP, %y/y | NA | 7.80% | 6.70% | 0.40% | 4.00% | 4.00% | 3.50% | 1.50% | 1.20% | 2.70% |
| | Exports, \$ billion | NA | 38.51 | 38.13 | 34.38 | 36.38 | 35.1 | 37.24 | 35.14 | 38.73 | 38.49 |
| | Imports, \$ billion | NA | 63.55 | 62.66 | 76.06 | 68.53 | 61.59 | 64.59 | 53.92 | 60.61 | 64.91 |
| | Manufacturing PMI | 55.4 | 55 | 56.6 | 59.2 | 57.7 | 59.3 | 59.1 | 58.4 | 57.6 | 58.2 |
| | Services PMI | 58.5 | 58 | 59.8 | 58.8 | 60.9 | 62.9 | 60.5 | 60.4 | 58.8 | 58.7 |
| | GST collections (Rs crore) | 193384 | 174550 | 170276 | 195936 | 189017 | 186315 | 195735 | 184597 | 201050 | 236716 |
| | India crude oil import (mbpd) | NA | 21.59 | 21.24 | 21.01 | 20.21 | 19.60 | 18.89 | 20.32 | 21.3 | 21.0 |
| Sector update | Auto – Passenger vehicles | NA | 27.90% | 18.59% | 17.46% | 0.20% | -6.90% | 2.30% | -6.80% | -1.1% | 5.9% |
| | Auto – Two-wheelers | NA | 39.40% | 21.17% | 2.15% | 6.66% | 7.14% | 8.70% | -3.40% | 2.2% | -16.7% |
| | Auto – Commercial vehicles | NA | 28.00% | 24.16% | 9.87% | 25.67% | 3.75% | 4.60% | -6.00% | -1.0% | -2.1% |
| | Auto – Tractors | NA | 37.10% | 30.08% | 14.84% | 45.39% | 28.30% | 8.00% | 10.50% | 9.10% | 7.70% |
| | Infra – Coal | NA | 3.60% | 2.10% | -8.50% | -1.20% | 11.40% | 12.30% | -6.80% | 2.8% | 3.5% |
| | Infra – Electricity | NA | 5.30% | -1.5% | -6.9% | 3.1% | 4.1% | 3.70% | -1.20% | -4.7% | 1.7% |
| | Infra – Steel | NA | 6.90% | 6.70% | 5.90% | 14.40% | 13.60% | 16.60% | 9.70% | 7.4% | 4.4% |
| | Infra – Cement | NA | 13.50% | 14.60% | 5.20% | 5.00% | 5.40% | 11.60% | 8.20% | 9.7% | 6.3% |

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