

Daily Market Monitor

February 04, 2026

TATA
mutual fund

Domestic Market Performance

Indian market indices	3-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25728	2.55	-2.28	9.39	10.13
BSE Sensex	83739	2.54	-2.36	8.17	8.49
BSE 100	26938	2.48	-2.32	9.60	10.00
BSE 200	11629	2.60	-2.47	9.67	9.88
BSE 500	36756	2.63	-2.76	9.46	9.12
BSE SmallCap	49156	3.42	-5.32	5.40	-0.11
BSE MidCap	45842	2.57	-3.57	10.38	7.86
BSE LargeCap	9896	2.59	-2.21	9.54	10.16
Sectoral indices					
BSE IT	37150	1.49	0.04	2.84	-10.75
BSE Oil & Gas	28353	1.77	-1.93	12.81	16.37
BSE FMCG	18646	0.73	-4.48	-4.12	-10.42
BSE Auto	60988	2.88	-4.42	27.85	16.49
BSE Bankex	67425	2.32	-0.09	13.24	20.73
BSE Teck	18485	1.52	-1.18	6.55	-3.16
BSE Capital Goods	68093	3.71	0.32	8.56	13.68
BSE Consumer Durable	56639	2.60	-6.35	4.15	-5.16

Turnover (Rs Cr)	3-Feb	2-Feb
BSE Cash	11841	8169
NSE Cash	174056	129023
NSE F&O	70858735	36780161

Rs. Cr (Equity)	FII Inv 2-Feb	MF Inv 1-Feb	DII Inv 3-Feb
Buy	15,885	10,800	28,206
Sell	17,002	11,841	27,192
Net	-1,117	-1,041	1,014
Net (MTD)	788	-1,041	2,778
Net (YTD)	-32,909	41,314	65,107

	3-Feb	1Day	Month ago	Year ago
USD	90.45	91.64	90.12	87.12
GBP	123.89	125.24	121.35	107.05
Euro	106.86	108.57	105.84	89.27
100 Yen	58.19	59.20	57.42	56.05

Indian markets

- Indian equity benchmarks closed higher on Tuesday, after India and the US finalised a trade agreement, which concluded months of negotiations.
- The top gainers were Adani Enterprises, Adani Ports and Special Economic Zone, Jio Financial Services, Bajaj Finance, and InterGlobe Aviation, up 5.57-10.58%.
- The top losers were Tech Mahindra, Bharat Electronics, SBI Life Insurance Company, and Nestle India, down 0.07-0.66%.

Indian debt

- The interbank call-money rate ended flat at 4.40% on Tuesday.
- Government bond prices rose on Tuesday due to fresh buying after the newly signed US-India trade pact amid persistent supply concerns following borrowing projections.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended lower at 6.73% on Tuesday compared to 6.76% on Monday.

Indian Rupee

- The rupee closed higher against the dollar on Tuesday, after India and the United States (US) reached a trade agreement.

Regulatory

- The Reserve Bank of India has directed all bank branches handling government transactions to remain open on the last day of the current financial year, even though it is a public holiday.

Economy and Government

- Moody's Ratings said the reduction of the US tariff rate on most Indian goods is credit positive for labour-intensive sectors such as gems, jewellery, textiles and apparel, which are the top export sectors.
- The country's chief economic adviser said India's economy could grow even faster than the government's earlier forecast after the US substantially lowered tariffs on Indian goods.
- Union Home Minister Amit Shah said that the India-US trade agreement will boost MSMEs, global competitiveness among small industries, and increase employment opportunities.
- The Indian government has initiated the National Green Hydrogen Mission to drive the production of green hydrogen, with a strategic objective to position India as a leading global center for this clean energy source.

Domestic Debt Market Indicators

Instrument	3-Feb	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	4.40%	4.40%	5.35%	5.00%	7.00%	5.90%
3-Month T-Bill	5.39%	5.40%	5.24%	5.46%	6.34%	6.53%
6-Month T-Bill	5.61%	5.62%	5.42%	5.56%	6.47%	6.61%
1-year T-Bill	5.65%	5.68%	5.51%	5.56%	6.40%	6.60%
3-Month CD	7.00%	7.25%	6.23%	6.00%	7.00%	7.48%
6-Month CD	7.10%	7.25%	6.50%	6.24%	7.25%	7.63%
1-year CD	6.94%	7.00%	6.70%	6.44%	7.15%	7.58%
3-Month CP	7.60%	7.75%	6.65%	6.52%	7.25%	7.87%
6-Month CP	7.70%	7.80%	6.95%	6.77%	7.55%	7.95%
1-year CP	7.55%	7.60%	7.05%	6.94%	7.45%	7.90%
1-year Gilt	5.68%	5.73%	5.67%	5.66%	6.40%	6.55%
3-year Gilt	5.99%	6.06%	5.87%	5.91%	6.44%	6.59%
5-year Gilt	6.50%	6.57%	6.34%	6.17%	6.45%	6.64%
1-year AAA	7.14%	7.22%	6.86%	6.66%	7.29%	7.49%
3-year AAA	7.26%	7.31%	6.89%	6.85%	7.11%	7.37%
5-year AAA	7.30%	7.33%	7.16%	6.89%	7.11%	7.20%
10-year G-sec	6.73%	6.76%	6.61%	6.53%	6.58%	6.67%
Net LAF (Rs Cr)	170591	88642	61447	175304	-9354	-108487
Forex reserves (\$ bn)	709.41	701.36	696.61	695.36	642.49	629.56

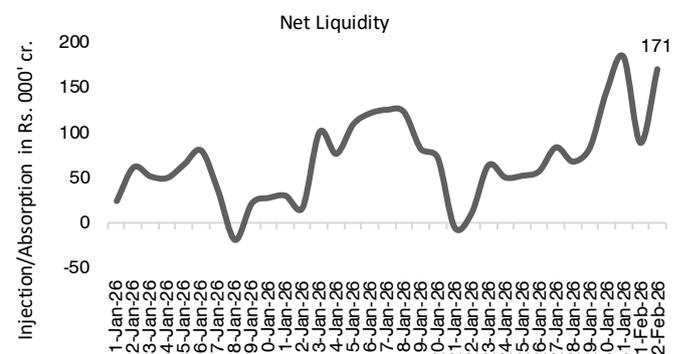
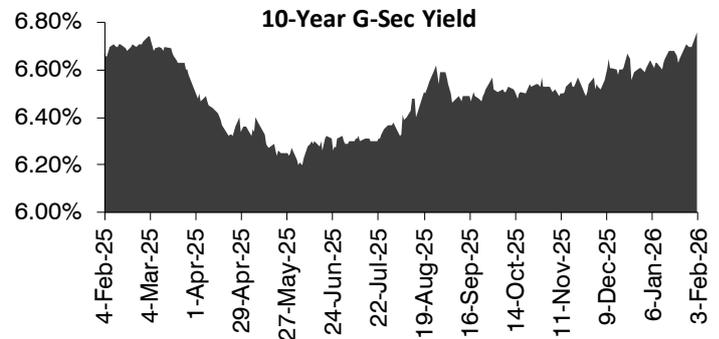
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.61	7.35	8.09	8.14	9.37	9.85
1 Year	5.68	7.14	7.88	7.93	9.16	9.64
3 Year	5.99	7.26	8.00	8.05	9.28	9.76
5 Year	6.50	7.30	8.14	8.19	9.42	9.90
10 Year	6.73	7.46	8.30	8.35	9.58	10.06

Rs. Cr (Debt)	FII Inv 2-Feb	MF Inv 1-Feb
Buy	114	21
Sell	37	18
Net	78	3
Net (MTD)	78	3
Net (YTD)	-6,200	-90,804

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	1.33% (Dec-25)	1.44% (Sep'25)	5.22% (Dec'24)
WPI	0.83% (Dec-25)	0.13% (Sep-25)	2.37% (Dec-24)
IIP	7.8% (Dec'25)	4.6% (Sep'25)	3.7% (Dec'24)
GDP	8.2% (Jul-Sep FY26)	7.8% (Apr-Jun FY26)	5.6% (Jul-Sep FY25)
India Manufacturing PMI	55.0 (Dec-25)	57.7 (Sep-25)	56.4 (Dec-24)
India Service PMI	58.0 (Dec-25)	60.9 (Sep-25)	59.3 (Dec-24)
Bank Credit Growth*	3.02% (Dec 31, 2025)		-0.53% (Dec 15, 2025)
Bank Deposit Growth*	3.19% (Dec 15, 2025)		0.86% (Dec 15, 2025)

Capital markets

- Tesla India launched various initiatives, including an EMI scheme, to lift weak sales in the country.
- Adani Group and Italian major Leonardo announced a strategic partnership to establish an integrated helicopter manufacturing ecosystem in India.



Global market indices	3-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	49240.99	-0.34	1.77	17.24	10.85
Nikkei 225	54720.66	3.92	8.70	53.63	42.06
FTSE	10314.59	-0.26	3.65	20.18	20.17
Hang Seng	26834.77	0.22	1.88	16.07	32.73
Taiwan	32195.36	1.81	9.70	55.56	41.86

Global debt	3-Feb	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.28	4.29	4.19	4.13	4.23	4.54
UK 10-Year (%)	4.52	4.31	4.54	4.43	4.68	4.49
German 10-Year (%)	2.89	2.87	2.90	2.66	2.73	2.39
Japan 10-Year (%)	2.26	2.24	2.07	1.65	1.49	1.25

Domestic	3-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	151529	1.87	12.43	69.94	83.22
Silver (Rs / Kg)	263965	1.72	12.54	161.63	182.88
Aluminium (Rs / Kg)	314	-0.95	4.45	25.22	26.07
Copper (Rs / kg)	1253	3.73	4.65	39.49	52.06
Lead (Rs / kg)	195	-2.72	1.17	4.42	6.27
Zinc (Rs /Kg)	329	-0.26	4.93	19.81	23.34
Nickel (Rs / kg)	1598	0.99	3.45	12.94	19.72

Global	3-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4633.88	-5.30	7.13	49.43	64.45
Silver (oz/\$)	7717.00	-9.57	7.98	126.17	144.52
Brent (\$/bbl)	67.33	1.55	10.83	-9.95	-11.36
NYMEX crude (\$/bbl)	63.21	1.72	10.28	-11.57	-13.60

Global markets

- Wall Street stocks ended declined on Tuesday dragged down by losses in technology stocks amid worries over AI ahead of Q4 earnings.
- 10-year US bond yield ended lower at 4.28% amid caution ahead of economic data.
- FTSE index closed lower on Tuesday due to fall in technology stocks amid AI disruption concerns ahead of the Bank of England's policy meeting
- Asian markets were trading mostly lower at 8.30 AM.
- China RatingDog General Services PMI increased to 52.3 in January 2026 compared to 52.0 in December 2025 while the RatingDog China General Composite PMI rose to 51.6 from 51.3.
- Japan Monetary Base decreased by 9.50% in January from -9.80% in December of 2025.
- Japan S&P Global Composite PMI rose to 53.1 in January 2026 compared to 51.1 in December 2025 while the S&P Global Services PMI edged up to 53.7 from 51.6.

Commodity

- Crude oil prices rose by \$1.07 to \$63.21 as escalating geopolitical tensions raised supply concerns.
- Domestic gold prices rose due to safe haven appeal amid rising geopolitical tensions.

Forthcoming results

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Upcoming market indicators

Date	Indicator	Previous
Feb 3	US JOLTs Job Openings, Dec	7.146M
Feb 4	Eurozone PPI, Dec	-1.7%
Feb 5	US Initial Jobless Claims Jan/31	209K
Feb 6	India Foreign Exchange Reserves Jan/30	\$709.41B
Feb 7	China Foreign Exchange Reserves Jan	\$3.358T

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

	Indicators	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25
Debt Indicators	Currency in circulation (Rs billion)	39079	38512	38184	38071	38097	38147	38372	38344	37762	36997
	Repo rate	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%
	10-year G-sec yield	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%
	Call rate	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%
	Forex reserves (\$ billion; mthly. avg.)	692	688	699	701	693	698	699	689	682	656
GDP	GDP	NA	NA	7.80%				7.40%		6.40%	
	Fiscal deficit (Rs billion)	NA	1515.27	2520.21	-250.3	1297.37	1876.84	2675.69	1731.69	1863.32	2304.18
	IIP, %y/y	NA	6.70%	0.40%	4.00%	4.00%	3.50%	1.50%	1.20%	2.70%	3.90%
	Exports, \$ billion	NA	38.13	34.38	36.38	35.1	37.24	35.14	38.73	38.49	41.97
	Imports, \$ billion	NA	62.66	76.06	68.53	61.59	64.59	53.92	60.61	64.91	63.51
	Manufacturing PMI	55	56.6	59.2	57.7	59.3	59.1	58.4	57.6	58.2	58.1
	Services PMI	59.1	59.8	58.8	60.9	62.9	60.5	60.4	58.8	58.7	58.5
	GST collections (Rs crore)	174550	170276	195936	189017	186315	195735	184597	201050	236716	196141
	India crude oil import (mbpd)	NA	21.06	21.01	20.21	19.60	18.89	20.32	21.3	21.0	22.7
Sector update	Auto – Passenger vehicles	NA	18.59%	17.46%	0.20%	-6.90%	2.30%	-6.80%	-1.1%	5.9%	2.4%
	Auto – Two-wheelers	NA	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%	2.2%	-16.7%	11.4%
	Auto – Commercial vehicles	NA	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%	-1.0%	-2.1%	-1.0%
	Auto – Tractors	NA	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%	9.10%	7.70%	25.40%
	Infra – Coal	NA	2.10%	-8.50%	-1.20%	11.40%	12.30%	-6.80%	2.8%	3.5%	1.6%
	Infra – Electricity	NA	-2.2%	-6.9%	3.1%	4.1%	3.70%	-1.20%	-4.7%	1.7%	7.5%
	Infra – Steel	NA	6.10%	5.90%	14.40%	13.60%	16.60%	9.70%	7.4%	4.4%	8.7%
	Infra – Cement	NA	14.50%	5.20%	5.00%	5.40%	11.60%	8.20%	9.7%	6.3%	12.2%

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