

Daily Market Monitor

February 03, 2026

TATA
mutual fund

Domestic Market Performance

Indian market indices	2-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25088	1.06	-4.71	6.67	6.84
BSE Sensex	81666	1.17	-4.78	5.49	5.37
BSE 100	26287	1.04	-4.68	6.95	6.67
BSE 200	11334	1.06	-4.95	6.89	6.35
BSE 500	35814	0.99	-5.25	6.66	5.48
BSE SmallCap	47532	0.22	-8.45	1.92	-5.13
BSE MidCap	44693	0.76	-5.99	7.61	4.22
BSE LargeCap	9646	1.10	-4.68	6.78	6.70
Sectoral indices					
BSE IT	36606	-0.69	-1.43	1.34	-11.71
BSE Oil & Gas	27861	1.92	-3.63	10.85	11.48
BSE FMCG	18512	0.98	-5.17	-4.81	-12.49
BSE Auto	59278	1.98	-7.10	24.26	13.07
BSE Bankex	65895	0.43	-2.35	10.67	17.21
BSE Teck	18209	-0.25	-2.65	4.96	-4.06
BSE Capital Goods	65660	1.55	-3.26	4.68	4.92
BSE Consumer Durable	55206	0.61	-8.72	1.52	-6.88

Turnover (Rs Cr)	2-Feb	30-Jan
BSE Cash	8169	9385
NSE Cash	129023	116984
NSE F&O	36780161	33130518

Rs. Cr (Equity)	FII Inv 1-Feb	MF Inv 29-Jan	DII Inv 2-Feb
Buy	32,477	19,692	18,626
Sell	30,572	17,961	16,180
Net	1,906	1,731	2,446
Net (MTD)	-31,792	43,794	1,764
Net (YTD)	-31,792	43,794	64,093

	2-Feb	1Day	Month ago	Year ago
USD	91.64	91.90	90.12	86.64
GBP	125.24	126.38	121.35	107.62
Euro	108.57	109.57	105.84	90.01
100 Yen	59.20	59.72	57.42	55.96

Indian markets

- Indian equity benchmarks closed higher on Monday, driven by gains in infrastructure stocks and strong buying in major conglomerates.
- The top gainers were, Power Grid Corporation of India, Tata Motors Passenger Vehicles, Adani Ports and Special Economic Zone, Bharat Electronics and Tata Consumer Products, up 3.11-7.42%.
- The top losers were Shriram Finance, Axis Bank, Max Healthcare Institute, Infosys and Cipla, down 1.08-3.17%.

Indian debt

- The interbank call-money rate ended lower at 4.40% on Monday compared to 4.80% on Friday.
- Government bond prices declined sharply on Monday as the finance minister in the budget announcement proposed bigger-than-expected market borrowing of Rs 17.2 lakh cr for FY27.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 6.76% on Monday compared to 6.70% on Friday.

Indian Rupee

- The spot rupee closed strong against the dollar on Monday due to dollar sales by the Reserve Bank of India and modest foreign fund inflows into the equity market that offset the spillover from global market volatility.

Economy and Government

- India HSBC Manufacturing PMI edged up to 55.4 in January 2026, from 55.0 in December.
- US and India inked a trade deal that slashes US tariffs on Indian goods to 18% from 50% in exchange for India lowering trade barriers, stopping its purchases of Russian oil and buying oil instead from the US and potentially Venezuela.
- As part of the Union Budget 2026, the government has announced a stricter penalty regime for entities involved in crypto-asset transactions, including a fine of Rs 50,000 for providing inaccurate information or failing to correct errors.
- Kolkata, West Bengal has been allocated Rs 14,205 crore for railway infrastructure and safety projects in the Union Budget for 2026-27
- The 16th Finance Commission has recommended that states' share of the divisible tax pool remain at 41% for the five-year period from 2026-27 to 2030-31

Domestic Debt Market Indicators

Instrument	2-Feb	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	4.40%	4.80%	5.35%	5.10%	7.00%	6.65%
3-Month T-Bill	5.40%	5.45%	5.24%	5.45%	6.34%	6.55%
6-Month T-Bill	5.62%	5.62%	5.42%	5.58%	6.47%	6.62%
1-year T-Bill	5.68%	5.71%	5.51%	5.58%	6.40%	6.57%
3-Month CD	7.25%	7.25%	6.23%	6.01%	7.00%	7.48%
6-Month CD	7.25%	7.25%	6.50%	6.25%	7.25%	7.64%
1-year CD	7.00%	7.00%	6.70%	6.44%	7.15%	7.59%
3-Month CP	7.75%	7.75%	6.65%	6.54%	7.25%	7.87%
6-Month CP	7.80%	7.73%	6.95%	6.77%	7.55%	7.95%
1-year CP	7.60%	7.60%	7.05%	6.94%	7.45%	7.90%
1-year Gilt	5.73%	5.70%	5.67%	5.67%	6.40%	6.57%
3-year Gilt	6.06%	6.02%	5.87%	5.92%	6.44%	6.62%
5-year Gilt	6.57%	6.36%	6.34%	6.18%	6.45%	6.67%
1-year AAA	7.22%	7.19%	6.86%	6.67%	7.29%	7.49%
3-year AAA	7.31%	7.27%	6.89%	6.86%	7.11%	7.37%
5-year AAA	7.33%	7.29%	7.16%	6.90%	7.11%	7.20%
10-year G-sec	6.76%	6.70%	6.61%	6.53%	6.58%	6.69%
Net LAF (Rs Cr)	88642	184240	61447	123131	-9354	-175082
Forex reserves (\$ bn)	709.41	701.36	696.61	695.36	642.49	629.56

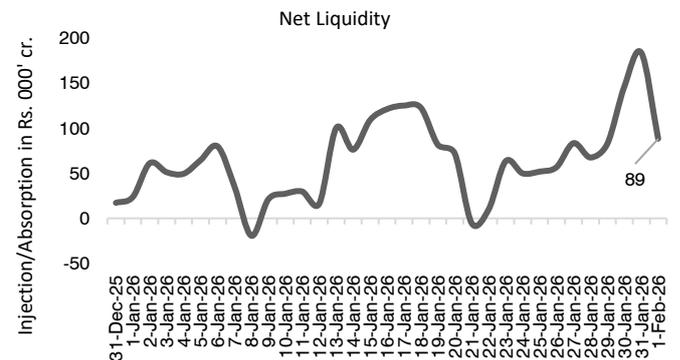
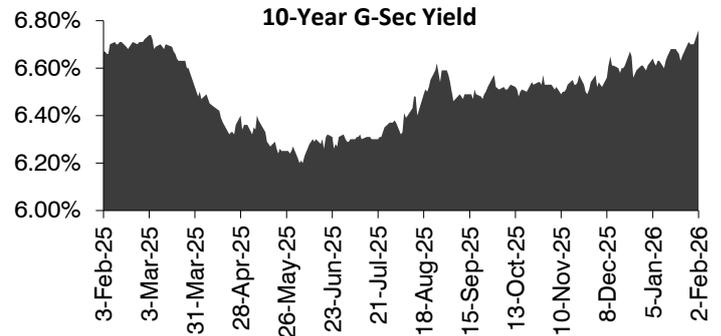
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.62	7.45	8.19	8.24	9.47	9.95
1 Year	5.73	7.22	7.96	8.01	9.24	9.72
3 Year	6.06	7.31	8.05	8.10	9.33	9.81
5 Year	6.57	7.33	8.17	8.22	9.45	9.93
10 Year	6.76	7.49	8.33	8.38	9.61	10.09

Rs. Cr (Debt)	FII Inv 30-Jan	MF Inv 29-Jan
Buy	791	16,358
Sell	791	21,560
Net	-0.28	-5,202
Net (MTD)	-0.28	-86,932
Net (YTD)	-6,277	-86,932

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	1.33% (Dec-25)	1.44% (Sep'25)	5.22% (Dec'24)
WPI	0.83% (Dec-25)	0.13% (Sep-25)	2.37% (Dec-24)
IIP	7.8% (Dec'25)	4.6% (Sep'25)	3.7% (Dec'24)
GDP	8.2% (Jul-Sep FY26)	7.8% (Apr-Jun FY26)	5.6% (Jul-Sep FY25)
India Manufacturing PMI	55.0 (Dec-25)	57.7 (Sep-25)	56.4 (Dec-24)
India Service PMI	58.0 (Dec-25)	60.9 (Sep-25)	59.3 (Dec-24)
Bank Credit Growth*	-0.53% (Dec 15, 2025)		0.69% (Nov 28, 2025)
Bank Deposit Growth*	0.86% (Dec 15, 2025)		0.94% (Nov 28, 2025)

Capital markets

- Oracle to raise between \$45 billion and \$50 billion in calendar 2026 through a combination of stock sales and debt



Global market indices	2-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	49407.66	1.05	2.12	17.63	10.92
Nikkei 225	52655.18	-1.25	4.60	47.83	33.06
FTSE	10341.56	1.30	3.92	20.49	19.23
Hang Seng	26775.57	-2.23	1.66	15.81	32.39
Taiwan	31624.03	-1.37	7.75	52.80	34.42

Global debt	2-Feb	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.29	4.26	4.19	4.11	4.23	4.58
UK 10-Year (%)	4.31	4.53	4.54	4.40	4.68	4.53
German 10-Year (%)	2.87	2.84	2.90	2.64	2.73	2.46
Japan 10-Year (%)	2.24	2.25	2.07	1.66	1.49	1.24

Domestic	2-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	148746	0.03	10.36	66.82	81.21
Silver (Rs / Kg)	259500	-2.35	10.64	157.21	177.44
Aluminium (Rs / Kg)	317	-1.23	5.45	26.41	26.01
Copper (Rs / kg)	1208	-5.94	0.89	34.48	45.11
Lead (Rs / kg)	200	1.55	4.00	7.34	8.27
Zinc (Rs /Kg)	330	-0.95	5.20	20.12	23.15
Nickel (Rs / kg)	1583	-5.36	2.44	11.84	18.37

Global	2-Feb	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4893.20	-8.15	13.13	57.79	74.97
Silver (oz/\$)	8534.00	-25.47	19.41	150.12	170.58
Brent (\$/bbl)	66.30	-4.36	9.14	-11.33	-12.38
NYMEX crude (\$/bbl)	62.14	-4.71	8.41	-13.07	-14.33

Global markets

- Wall Street stocks ended higher on Monday buoyed by gains in chipmakers and other companies related to artificial intelligence.
- 10-year US bond yield ended higher at 4.26% amid strong US economic data.
- FTSE index ended higher on Monday due to buying in defence and finance stocks.
- Asian markets were trading mostly lower at 8.30 AM.
- US ISM Manufacturing PMI unexpectedly rose to 52.6 in January 2026 from 47.9 in December.
- US S&P Global Manufacturing PMI increased to 52.4 in January 2026, above the preliminary estimate of 51.9 and up from December's five-month low of 51.8.
- Eurozone HCOB Manufacturing PMI rose to 49.5 in January 2026, broadly in line with the preliminary estimate of 49.4 and up from December's nine-month low of 48.8.
- UK Nationwide House Price Index showed an annual growth rate of 1% in January 2026, accelerating from December's 0.6% increase.
- UK S&P Global Manufacturing PMI reading for January 2026 came in at 51.8, up from December's 50.6.

Commodity

- Crude oil prices fell by \$3.07 to \$62.14 a barrel on the NYMEX due to escalating geopolitical tensions.
- Domestic gold prices rose due to safe haven appeal amid rising geopolitical tensions.

Forthcoming results

NA	NA
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Upcoming market indicators

Date	Indicator	Previous
Feb 2	China RatingDog Manufacturing PMI Jan	50.1
Feb 3	US JOLTs Job Openings, Dec	7.146M
Feb 4	Eurozone PPI, Dec	-1.7%
Feb 5	US Initial Jobless Claims Jan/31	209K
Feb 6	India Foreign Exchange Reserves Jan/30	\$709.41B

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

	Indicators	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25
Debt Indicators	Currency in circulation (Rs billion)	39079	38512	38184	38071	38097	38147	38372	38344	37762	36997
	Repo rate	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%
	10-year G-sec yield	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%
	Call rate	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%
	Forex reserves (\$ billion; mthly. avg.)	692	688	699	701	693	698	699	689	682	656
GDP	GDP	NA	NA	7.80%				7.40%		6.40%	
	Fiscal deficit (Rs billion)	NA	1515.27	2520.21	-250.3	1297.37	1876.84	2675.69	1731.69	1863.32	2304.18
	IIP, %y/y	NA	6.70%	0.40%	4.00%	4.00%	3.50%	1.50%	1.20%	2.70%	3.90%
	Exports, \$ billion	NA	38.13	34.38	36.38	35.1	37.24	35.14	38.73	38.49	41.97
	Imports, \$ billion	NA	62.66	76.06	68.53	61.59	64.59	53.92	60.61	64.91	63.51
	Manufacturing PMI	55	56.6	59.2	57.7	59.3	59.1	58.4	57.6	58.2	58.1
	Services PMI	59.1	59.8	58.8	60.9	62.9	60.5	60.4	58.8	58.7	58.5
	GST collections (Rs crore)	174550	170276	195936	189017	186315	195735	184597	201050	236716	196141
	India crude oil import (mbpd)	NA	21.06	21.01	20.21	19.60	18.89	20.32	21.3	21.0	22.7
Sector update	Auto – Passenger vehicles	NA	18.59%	17.46%	0.20%	-6.90%	2.30%	-6.80%	-1.1%	5.9%	2.4%
	Auto – Two-wheelers	NA	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%	2.2%	-16.7%	11.4%
	Auto – Commercial vehicles	NA	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%	-1.0%	-2.1%	-1.0%
	Auto – Tractors	NA	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%	9.10%	7.70%	25.40%
	Infra – Coal	NA	2.10%	-8.50%	-1.20%	11.40%	12.30%	-6.80%	2.8%	3.5%	1.6%
	Infra – Electricity	NA	-2.2%	-6.9%	3.1%	4.1%	3.70%	-1.20%	-4.7%	1.7%	7.5%
	Infra – Steel	NA	6.10%	5.90%	14.40%	13.60%	16.60%	9.70%	7.4%	4.4%	8.7%
	Infra – Cement	NA	14.50%	5.20%	5.00%	5.40%	11.60%	8.20%	9.7%	6.3%	12.2%

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