THE BENCHMARK HAS GENEARTED ~ 125% SIP RETURN SINCE INCEPTION OF THE FUND.



First Installment date 01-Feb-24

TATA SILVER ETF FUND OF FUND

(An open-ended Fund of Fund Scheme investing in Tata Silver Exchange Traded Fund)

For detailed performance, refer to the table below.

Data as on 31st December 2025

- **Overview:** The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Silver Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.
- **Investment Rationale:** Silver is unique amongst metals due to the fact that it can be classified as both a precious metal and an industrial metal. Silver is an effective asset diversifier being a precious metal and also is sought as a valuable and useful industrial commodity and as an investment.
- **In-house View:** Silver may continue to trade firm with high volatility post record surge in recent months. The strong demand outlook along with supply restrictions/inventory dislocation are fueling the current trend. We believe silver may do well in medium to long term with data dependent approach while boost in industrial demand and Fed rate cut are the key bullish factors. Investors may look to accumulate/ invest in silver though SIP / staggered mode considering volatile nature of the commodity.

SIP PERFORMANCE

SIP RETURNS		Tata Silver ETF Fund of Fund		Domestic Price of Silver		Nifty 50 TRI	
Period	Amt. invested	Returns	Rs.	Returns	Rs.	Returns	Rs.
1 Year	1,20,000	220.05%	2,37,440	264%	2,57,744	NA	NA
2 Year	NA	NA	NA	NA	NA	NA	NA
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,30,000	108.73%	5,20,029	125.37%	5,71,314	NA	NA
First Installment date 01-Feb-24							
Fund Manager: Tapan Patel (Lead Fund Manager) (Managing Since 19-Jan-24 and overall experience of 11 years)							
Monthly investment of Rs 10,000 invested on the 1st day of every month has been considered. Past performance may or may not be sustained in future.							

SCHEME PERFORMANCE IN SEBI FORMAT

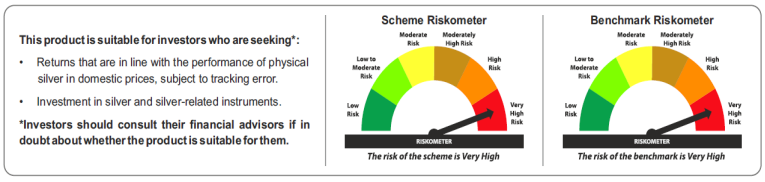
Returns	Tata Silver ETF Fund of Fund		Domestic Price of Silver		Nifty 50 TRI	
Period	Returns	Rs.	Returns	Rs.	Returns	Rs.
1 Year	148.28%	24,828	171.03%	27,103	NA	NA
2 Year	NA	NA	NA	NA	NA	NA
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	73.38%	29,256	84.35%	32,975	NA	NA
Inception Date 19-Jan-24					Investment Amount: 10,000	

Performance of other funds managed by the Fund Managers

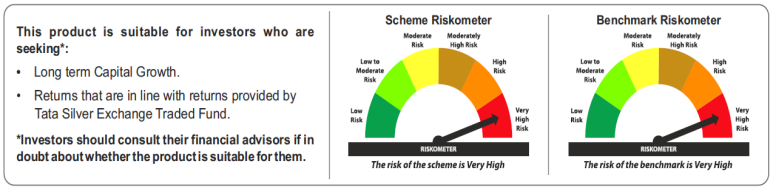
TAPAN PATEL	Lumpsum (in %)		
	1 Year	3 Year	5 Year
Tata Gold ETF Fund of Fund	70.18	NA	NA
Domestic Price of Gold	77.24	NA	NA
Tata Gold Exchange Traded Fund	74.17	NA	NA
Domestic Price of Gold	77.24	NA	NA
Tata Equity Savings Fund	6.61	10.04	8.75
NIFTY Equity Savings Index	9.28	10.15	9.35
Tata Silver Exchange Traded Fund	165.08	NA	NA
Domestic Price of Silver	171.03	NA	NA
Tata Multi Asset Allocation Fund	14.90	15.87	15.29
65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20%	18.04	15.56	15.21

Disclaimer: 1) Scheme returns in terms of CAGR are provided for past 1 year, 3 years, 5 years and since inception. 2) Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the schemes. 3) Different plans shall have a different expense structure. The performance details provided herein are of regular plan growth option. 4) NA stands for schemes in existence for more than 1 year but less than 3 years or 5 years, or in-stances where benchmark data for corresponding period not available. 5) Period for which schemes performance has been provided is computed basis last day of the month - ended preceding the date of advertisement. 6) Past performance may or may not be sustained in future. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00 Schemes in existence for less than 6 months, performance details for the same are not provided. 7) Scheme in existence for more than six months but less than one year, simple annualized growth rate of the scheme for the past 6 months from the last day of month-end is provided. 8) For Benchmark Indices Calculations, Total Return Index (TRI) has been used. Where ever TRI not available Composite CAGR has been disclosed. Please refer Disclaimer sheet for composite CAGR disclosure. 9) Total Schemes managed by Tapan Patel: 6.

Disclaimer: Investors may note that they will be bearing the recurring expenses of the scheme (Tata Silver ETF Fund of Fund), in addition to the expenses of other schemes (Tata Silver Exchange Traded Fund) in which the Tata Silver ETF Fund of Funds makes investments.



It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.



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