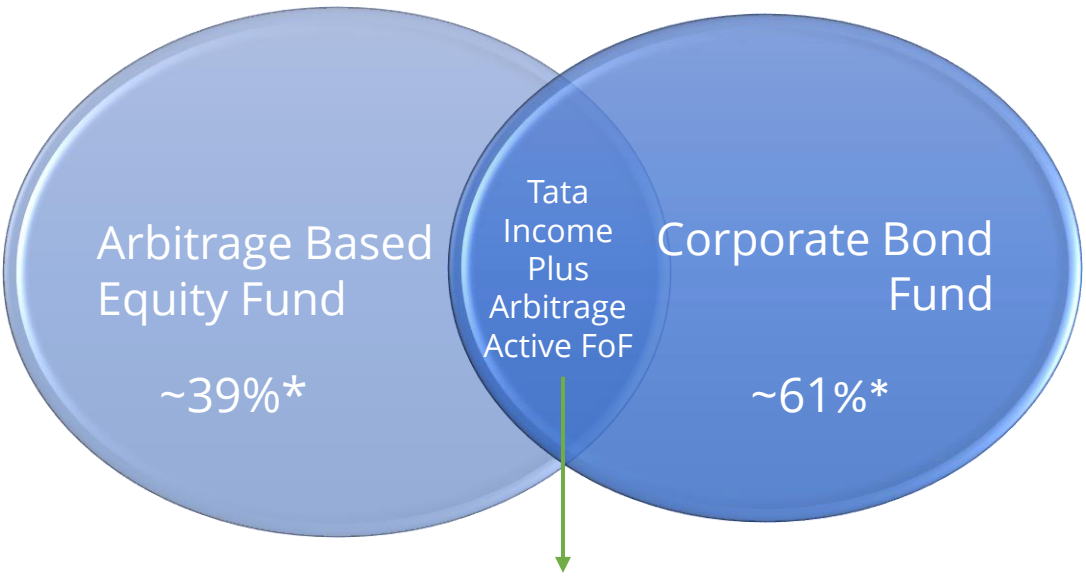
Tata Income Plus Arbitrage Active FoF

TATA mutual fund

January 2025

What is Tata Income Plus Arbitrage Active FoF?



Blended strategy aiming for Low Volatility, Accrual + Equity Arbitrage returns

*Current allocation – it range from 55-65% for Corporate Bond Fund, 35-40% for Arbitrage fund & 0-5% for debt & money market instruments

Feature	Tata Arbitrage Fund
Return Drivers	Rollover spreads + intra-month trades
Strategy	100% hedged equity, Dynamic churn, market cap shifts
Liquidity Control	Active exposure and stock selection. Actively manages collateral for margin requirements to maximise return generating potential.
Taxation	Equity Taxation

Feature	Tata Corporate Bond Fund
Credit Quality	80%+ in AAA/sovereign + strong internal filters
Duration Strategy	Active, between 1-4 years
Liquidity	High – diversified + active trading
Yield Management	Smart bond selection to enhance returns without compromising on quality

Credit Quality and Duration as on 31st December 2025

Why Tata Income Plus Arbitrage Active FoF?

- Hybrid allocation to Tata Corporate Bond Fund (61.14%) and Tata Arbitrage Fund (38.90%).
- Aims to combine stable accrual income from high quality corporate bonds with tax efficient arbitrage gains.

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- Suitable for conservative investors seeking returns better than arbitrage funds, with equity like taxation.
- Recommended horizon: 2+ years to benefit from Long Term Capital Gains (LTCG) on arbitrage allocation.

Better Tax Efficiency – Tata Income Plus Arbitrage Active FoF

Assuming ₹1 lakh investment, 30% tax bracket

Particulars	1 Year			2 Year		
	Arbitrage Fund	Corporate Bond	Income Plus Aritrage	Arbitrage Fund	Corporate Bond	Income Plus Aritrage
Amount Invested	₹ 1,00,000.00	₹ 1,00,000.00	₹ 1,00,000.00	₹ 1,00,000.00	₹ 1,00,000.00	₹ 1,00,000.00
Return	7.26%	7.68%	7.52%	7.77%	8.22%	8.05%
Final Amount	₹ 1,07,260.00	₹ 1,07,680.00	₹ 1,07,519.69	₹ 1,16,143.73	₹ 1,17,115.68	₹ 1,16,744.22
Tax Rate	20.00%	30.00%	30.00%	12.50%	30.00%	12.50%
Redemption Amount Post Tax	**₹ 1,05,808.00**	**₹ 1,05,376.00**	**₹ 1,05,263.78**	**₹ 1,14,125.76**	**₹ 1,11,980.98**	**₹ 1,14,651.19**
Post Tax Return	**5.81%**	**5.38%**	**5.26%**	**6.83%**	**5.82%**	**7.08%**

* 2 Year Return assumption are based on selling the holdings at the end of Year 2 i.e. 2 years + 1 day to avail the benefits of LTCG taxation
** Arbitrage Fund is taxed at 12.5% when holding period is greater than 1 year i.e. 1 year +1 day onwards
*** Assuming the investor falls in the highest tax bracket
# The returns for Tata Income Plus Arbitrage Active FoF are for illustrative purpose only and forward looking.

The Return figures for Tata Income Plus Arbitrage Active FoF are based on 61.14% allocation to Corporate Bond and 38.90% to Arbitrage Funds (as on 31st December 2025).

Key Details

I. **Scheme Type:** An open-ended fund of fund investing in domestic mutual funds including debt oriented mutual fund schemes & arbitrage-based equity mutual fund schemes.

II. **Scheme Category:** Other Schemes - Fund of Fund (Domestic, Active Hybrid Category)

III. **AUM:** 304.25cr (as on 31st December 2025)

IV. **Expenses:** Direct = 0.37 ; Regular = 0.90

Data based on direct growth funds as on 31st December 2025
Source: ICRA MFI

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VII. Portfolio Allocation: Tata Corporate Bond Fund (61.14%)

Tata Arbitrage Fund (38.90%) (as on 31st December 2025)

IX. Fund Managers: Mr. Sailesh Jain & Mr. Murthy Nagarajan

IX. Minimum Investment: Rs. 5,000/- and in multiples of Re. 1,000/- thereafter.

X. Exit Load: 0.25 % of the applicable NAV, if redeemed / switched out / withdrawn on or before expiry of 30 Days from the date of allotment.

Performance of Schemes Managed by Mr. Sailesh Jain

Returns	Tata Arbitrage Fund		Nifty 50 Arbitrage Index*		CRISIL 1 Year T-Bill Index#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	6.43%	10,643	7.53%	10,753	6.26%	10,626
3 Year	6.99%	12,251	7.66%	12,482	6.88%	12,214
5 Year	5.74%	13,220	6.26%	13,546	5.64%	13,159
Since Inception	5.71%	14,781	5.73%	14,807	5.96%	15,036
Inception Date	18-Dec-18				Managing Since	10-Dec-18

Returns	Tata Balanced Advantage Fund		CRISIL Hybrid 50+50 - Moderate Index*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	6.02%	10,602	8.26%	10,826	11.88%	11,188
3 Year	11.15%	13,740	11.94%	14,037	14.29%	14,941
5 Year	11.03%	16,879	11.15%	16,967	14.67%	19,832
Since Inception	11.34%	21,052	12.31%	22,355	15.18%	26,618
Inception Date	28-Jan-19				Managing Since	09-Jan-19

Returns	Tata Business Cycle Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	0.79%	10,079	7.76%	10,776	11.88%	11,188
3 Year	17.02%	16,040	16.68%	15,897	14.29%	14,941
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	15.65%	18,987	14.04%	17,851	12.64%	16,907
Inception Date	04-Aug-21				Managing Since	16-Dec-21

Returns	Tata Dividend Yield Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	8.60%	10,860	7.76%	10,776	11.88%	11,188
3 Year	18.02%	16,454	16.68%	15,897	14.29%	14,941
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	14.75%	18,879	15.77%	19,672	14.31%	18,552
Inception Date	20-May-21				Managing Since	03-May-21

Data based on regular growth funds as on 31st December 2025
Source: ICRA MFI

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Returns	Tata ELSS Fund		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	4.74%	10,474	7.76%	10,776	11.88%	11,188
3 Year	15.57%	15,448	16.68%	15,897	14.29%	14,941
5 Year	16.04%	21,047	16.87%	21,808	14.67%	19,832
Since Inception	17.30%	11,56,392	14.29%	5,33,349	12.97%	3,77,386
Inception Date	31-Mar-96				Managing Since	16-Dec-21

Returns	Tata Equity Savings Fund		NIFTY Equity Savings Index*		CRISIL 10 Year Gilt Index#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	6.61%	10,661	9.28%	10,928	6.37%	10,637
3 Year	10.04%	13,332	10.15%	13,371	7.90%	12,569
5 Year	8.75%	15,215	9.35%	15,637	5.05%	12,795
Since Inception	7.47%	63,691	NA	NA	NA	NA
Inception Date	27-Apr-00				Managing Since	09-Nov-18

Returns	Tata Multi Asset Allocation Fund		65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	14.90%	11,490	18.04%	11,804	11.88%	11,188
3 Year	15.87%	15,567	15.56%	15,443	14.29%	14,941
5 Year	15.29%	20,374	15.21%	20,307	14.67%	19,832
Since Inception	17.48%	25,576	16.52%	24,388	16.93%	24,886
Inception Date	04-Mar-20				Managing Since	14-Feb-20

Performance of Schemes Managed by Mr. Murthy Nagarajan

Returns	Tata Aggressive Hybrid Fund		CRISIL Hybrid 35+65 Aggressive Index*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	6.01%	10,601	8.62%	10,862	11.88%	11,188
3 Year	11.76%	13,966	13.18%	14,508	14.29%	14,941
5 Year	13.25%	18,638	12.72%	18,204	14.67%	19,832
Since Inception	14.84%	6,58,056	NA	NA	12.53%	3,56,059
Inception Date	08-Oct-95				Managing Since	01-Apr-17

Returns	Tata Corporate Bond Fund		CRISIL Corporate Bond A-II Index*		CRISIL 10 Year Gilt Index#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	7.11%	10,711	7.92%	10,792	6.37%	10,637
3 Year	7.41%	12,397	7.63%	12,472	7.90%	12,569
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	6.02%	12,696	6.43%	12,900	5.82%	12,600
Inception Date	01-Dec-21				Managing Since	15-Oct-25

Data based on regular growth funds as on 31st December 2025; Source: ICRA MFI

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Returns	Tata Housing Opportunities Fund		Nifty Housing TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-3.58%	9,642	7.46%	10,746	11.88%	11,188
3 Year	14.56%	15,044	13.34%	14,568	14.29%	14,941
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	12.90%	14,982	12.62%	14,858	13.94%	15,445
Inception Date	02-Sep-22				Managing Since	16-Aug-22

Returns	Tata Multicap Fund		NIFTY 500 Multicap 50:25:25 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	3.14%	10,314	5.29%	10,529	11.88%	11,188
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	14.45%	14,815	21.02%	17,432	15.87%	15,358
Inception Date	02-Feb-23				Managing Since	16-Jan-23

Returns	Tata Retirement Savings Fund - Moderate Plan		Crisil Hybrid 25+75 - Aggressive Index*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	1.05%	10,105	8.84%	10,884	11.88%	11,188
3 Year	14.79%	15,138	13.99%	14,823	14.29%	14,941
5 Year	12.33%	17,894	13.76%	19,059	14.67%	19,832
Since Inception	14.11%	64,972	13.02%	56,671	13.34%	58,988
Inception Date	01-Nov-11				Managing Since	01-Apr-17

Returns	Tata Retirement Savings Fund - Progressive Plan		Nifty 500 TRI*		Nifty 50 TRI#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	-1.22%	9,878	7.76%	10,776	11.88%	11,188
3 Year	15.70%	15,502	16.68%	15,897	14.29%	14,941
5 Year	12.91%	18,356	16.87%	21,808	14.67%	19,832
Since Inception	14.17%	65,453	14.35%	66,878	13.34%	58,988
Inception Date	01-Nov-11				Managing Since	01-Apr-17

Returns	Tata Retirement Savings Fund - Conservative Plan		CRISIL Short Term Debt Hybrid 75+25 Index*		CRISIL 10 Year Gilt Index#	
Period	Return %	Rs.	Return %	Rs.	Return %	Rs.
1 Year	3.60%	10,360	8.30%	10,830	6.37%	10,637
3 Year	8.45%	12,759	9.83%	13,254	7.90%	12,569
5 Year	6.56%	13,741	8.79%	15,244	5.05%	12,795
Since Inception	8.55%	31,995	9.72%	37,247	6.99%	26,049
Inception Date	01-Nov-11				Managing Since	01-Apr-17

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Disclaimer:
1) Scheme returns in terms of CAGR are provided for past 1 year, 3 years, 5 years and since inception.
2) Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the schemes.
3) Different plans shall have a different expense structure. The performance details provided herein are of regular plan growth option
4) NA stands for schemes in existence for more than 1 year but less than 3 years or 5 years, or instances where benchmark data for corresponding period not available.
5) Period for which schemes performance has been provided is computed basis last day of the month - ended preceding the date of advertisement.
6) Past performance may or may not be sustained in future. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00.
7) For Benchmark Indices Calculations , Total Return Index (TRI) has been used. Where ever TRI not available Composite CAGR has been disclosed. Please refer Disclaimer sheet for composite CAGR disclosure.
8) Scheme in existence for more than six months but less than one year, simple annualized growth rate of the scheme for the past 6 months from the last day of month-end is provided.
9) Number of schemes managed by Sailesh Jain: 8 and Murthy Nagarajan: 12

This product is suitable for investors who are seeking*:	Scheme Risk-O-Meter	Benchmark Risk-O-Meter
• Long Term Capital Appreciation • Investment in domestic mutual funds including debt oriented mutual fund schemes & arbitrage-based equity mutual fund schemes. *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 *The risk of the scheme is Low to Moderate*	 *The risk of the benchmark is Low to Moderate*

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