

THE BENCHMARK HAS GENERATED ~ 59% SIP RETURN SINCE INCEPTION OF THE FUND.

First Installment date 01-Feb-24

TATA GOLD ETF FUND OF FUND

(An open-ended Fund of Fund Scheme investing in Tata Gold Exchange Traded Fund)

For detailed performance, refer to the table below.

Data as on 31st December 2025

- **Overview:** The investment objective of the Scheme is to seek to provide returns that are in line with returns provided by Tata Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.
- **Investment Rationale:** Gold has been the oldest saving instrument and store of wealth for thousands of years in India. Gold has historically low or negative corelation with other asset classes which gives an advantage to the investors during market uncertainties. It is considered one of the best asset diversification investment. Furthermore, it acts as a hedge against inflation and currency depreciation.
- **In-house View:** Gold prices are expected to trade firm on heightened geopolitical tensions which may spur demand as a defensive asset. US FED rate cut, macro-economic data and currency/yield fluctuations are the cyclical factors which may support gold prices over short to medium term. The broad fundamentals are still positive for medium to long term and investors may continue to hold gold or accumulate through SIP / staggered manner.

SIP PERFORMANCE

SIP RETURNS		Tata Gold ETF Fund of Fund		Domestic Price of Gold		Nifty 50 TRI	
Period	Amt. invested	Returns	Rs.	Returns	Rs.	Returns	Rs.
1 Year	1,20,000	71.10%	1,62,223	79.67%	1,66,930	NA	NA
2 Year	NA	NA	NA	NA	NA	NA	NA
3 Year	NA	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA	NA
Since Inception	2,30,000	53.36%	3,62,340	58.81%	3,76,939	NA	NA
First Installment date 01-Feb-24							
Fund Manager: Tapan Patel (Fund Manager for Commodities) (Managing Since 19-Jan-24 and overall experience of 11 years)							
Monthly investment of Rs 10,000 invested on the 1st day of every month has been considered. Past performance may or may not be sustained in future.							

SCHEME PERFORMANCE IN SEBI FORMAT

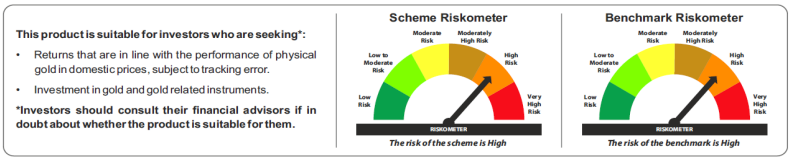
Returns	Tata Gold ETF Fund of Fund		Domestic Price of Gold		Nifty 50 TRI	
Period	Returns	Rs.	Returns	Rs.	Returns	Rs.
1 Year	70.18%	17,018	77.24%	17,724	NA	NA
2 Year	NA	NA	NA	NA	NA	NA
3 Year	NA	NA	NA	NA	NA	NA
5 Year	NA	NA	NA	NA	NA	NA
Since Inception	44.09%	20,390	49.04%	21,780	NA	NA
Inception Date 19-Jan-24					Investment Amount: 10000	

Performance of other funds managed by the Fund Managers

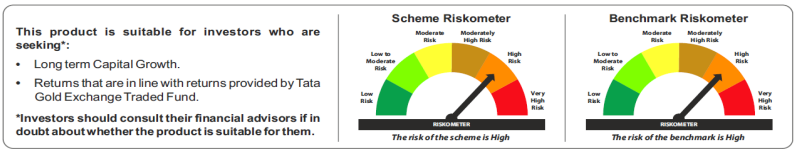
TAPAN PATEL	Lumpsum (in %)		
	1 Year	3 Year	5 Year
Tata Gold Exchange Traded Fund	74.17	NA	NA
Domestic Price of Gold	77.24	NA	NA
Tata Equity Savings Fund	6.61	10.04	8.75
NIFTY Equity Savings Index	9.28	10.15	7.90
Tata Silver ETF Fund of Fund	148.28	NA	NA
Domestic Price of Silver	171.03	NA	NA
Tata Silver Exchange Traded Fund	165.08	NA	NA
Domestic Price of Silver	171.03	NA	NA
Tata Multi Asset Allocation Fund	14.90	15.87	15.29
65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index*	18.04	15.56	15.21

Disclaimer: 1) Scheme returns in terms of CAGR are provided for past 1 year, 3 years, 5 years and since inception. 2) Point-to-point returns on a standard investment of Rs. 10,000/- are in addition to CAGR for the schemes. 3) Different plans shall have a different expense structure. The performance details provided herein are of regular plan growth option. 4) NA stands for schemes in existence for more than 1 year but less than 3 years or 5 years, or instances where benchmark data for corresponding period not available. 5) Period for which schemes performance has been provided is computed basis last day of the month - ended preceding the date of advertisement. 6) Past performance may or may not be sustained in future. For computation of since inception returns the allotment NAV has been taken as Rs. 10.00 Schemes in existence for less than 6 months, performance details for the same are not provided. 7) Scheme in existence for more than six months but less than one year, simple annualized growth rate of the scheme for the past 6 months from the last day of month-end is provided. 8) For Benchmark Indices Calculations, Total Return Index (TRI) has been used. Where ever TRI not available Composite CAGR has been disclosed. Please refer Disclaimer sheet for composite CAGR disclosure. 9) Total Schemes managed by Tapan Patel: 6.

Disclaimer: Investors may note that they will be bearing the recurring expenses of the scheme (Tata Gold ETF Fund of Fund), in addition to the expenses of other schemes (Tata Gold Exchange Traded Fund) in which the Tata Gold ETF Fund of Funds makes investments.



It may be noted that risk-o-meter specified above is based on internal assessment. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated 27.06.2024, on Product labelling in mutual fund schemes on ongoing basis.



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