

## Domestic Market Performance

Indian market indices	16-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25694	0.11	-0.64	9.25	10.22
BSE Sensex	83570	0.23	-1.31	7.95	8.47
BSE 100	26959	0.25	-0.42	9.69	9.87
BSE 200	11629	0.14	-0.40	9.67	9.11
BSE 500	36830	0.07	-0.42	9.68	7.89
BSE SmallCap	49702	-0.45	-2.05	6.57	-4.98
BSE MidCap	46186	0.15	-0.01	11.21	5.58
BSE LargeCap	9884	0.13	-0.33	9.41	9.67
<b>Sectoral indices</b>					
BSE IT	37774	3.39	2.69	4.57	-11.76
BSE Oil & Gas	27752	0.43	-0.37	10.42	7.63
BSE FMCG	19071	-0.33	-5.25	-1.94	-5.37
BSE Auto	61313	-0.44	0.12	28.53	18.73
BSE Bankex	67964	1.16	2.94	14.14	21.48
BSE Teck	18723	2.39	1.12	7.92	-3.71
BSE Capital Goods	63952	-1.23	-4.00	1.96	-0.32
BSE Consumer Durable	60022	-1.37	-0.82	10.37	-0.74

Turnover (Rs Cr)	16-Jan	14-Jan
BSE Cash	9177	8914
NSE Cash	125067	109538
NSE F&O	26990439	12592993

Rs. Cr (Equity)	FII Inv 14-Jan	MF Inv 14-Jan	DII Inv 16-Jan
Buy	14,616	15,398	16,964
Sell	18,132	12,182	13,888
Net	-3,515	3,216	3,077
Net (MTD)	-17,961	19,943	31,322
Net (YTD)	-17,961	19,943	31,322

	16-Jan	1Day	Month ago	Year ago
USD	90.65	90.20	91.02	86.49
GBP	121.31	121.20	121.61	105.66
Euro	105.22	105.05	106.95	88.97
100 Yen	57.24	56.62	58.76	55.37

## Indian markets

- Indian equity benchmarks closed higher on Friday, boosted by gains in technology stocks after strong earnings from a major IT firm.
- The top gainers were Infosys, Tech Mahindra, Wipro, HCL Technologies and TCS, up 2.34%-5.58%.
- The top losers were Eternal, Jio Financial Services, Cipla, Hindalco Industries and Asian Paints, down 2.03-3.76%.

## Indian debt

- The interbank call-money rate ended lower at 5.40% on Friday compared to 5.50% on Wednesday.
- Government bond prices ended lower on Friday after Bloomberg deferred index inclusion and reviving concerns over heavy upcoming debt supply.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 6.68% on Friday compared to 6.65% on Wednesday.

## Indian Rupee

- The rupee closed lower against the dollar on Friday, pressured by rising crude oil prices and persistent foreign fund outflows.

## Regulatory

- The Reserve Bank of India has increased the compensation limit for customers to Rs 30 lakh for consequential losses and Rs 3 lakh for harassment, effective July 1, 2026, to provide meaningful relief to consumers while balancing the interests of regulated entities.
- The Securities and Exchange Board of India (Sebi) notified the revamped Mutual Fund Regulations, marking a comprehensive overhaul of the three-decade-old framework.
- The Securities and Exchange Board of India (Sebi) floated a consultation paper proposing an overhaul of the Know Your Client (KYC) framework aimed at simplifying client onboarding, reducing duplication across intermediaries, and strengthening risk management at KYC Registration Agencies (KRAs).
- SEBI proposed allowing large foreign investors to settle only the net value of their trades instead of each transaction, a long-awaited reform aimed at cutting costs and attracting overseas investors.
- The pension regulator eased exit and withdrawal rules for the NPS Vatsalya scheme, giving parents flexibility in investing for their children's future.

## Economy and Government

- The Reserve Bank of India said India's forex reserves increased by \$392 million to \$687.19 billion during the week ended January 9.
- The International Monetary Fund (IMF) said that India remains a key engine of growth for the global economy and indicated that it is likely to upgrade the country's growth forecast in its upcoming January review.
- Commerce and Industry Minister Piyush Goyal said that the country's exports during the fortnight of January are "highly" positive, global economic uncertainties notwithstanding.
- The Centre extended export-related incentives to shipments made through the postal mode in electronic form, through which the government seeks to boost India's e-commerce and micro, small and medium enterprises (MSMEs) exports.

## Domestic Debt Market Indicators

Instrument	16-Jan	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.40%	5.50%	5.41%	5.35%	7.00%	5.75%
3-Month T-Bill	5.36%	5.34%	5.31%	5.44%	6.34%	6.56%
6-Month T-Bill	5.60%	5.59%	5.45%	5.53%	6.47%	6.66%
1-year T-Bill	5.60%	5.57%	5.49%	5.52%	6.40%	6.65%
3-Month CD	6.85%	6.70%	6.07%	5.97%	7.00%	7.51%
6-Month CD	7.03%	6.94%	6.40%	6.18%	7.25%	7.61%
1-year CD	7.03%	6.96%	6.62%	6.40%	7.15%	7.64%
3-Month CP	7.15%	7.03%	6.60%	6.58%	7.25%	7.88%
6-Month CP	7.25%	7.25%	6.85%	6.75%	7.55%	7.97%
1-year CP	7.33%	7.30%	7.00%	6.94%	7.45%	8.05%
1-year Gilt	5.71%	5.70%	5.51%	5.59%	6.40%	6.62%
3-year Gilt	5.91%	5.94%	5.78%	5.87%	6.44%	6.68%
5-year Gilt	6.47%	6.43%	6.32%	6.14%	6.45%	6.73%
1-year AAA	7.13%	7.08%	6.84%	6.63%	7.29%	7.51%
3-year AAA	7.14%	7.08%	6.90%	6.84%	7.11%	7.35%
5-year AAA	7.29%	7.26%	6.97%	6.88%	7.11%	7.24%
10-year G-sec	6.68%	6.65%	6.58%	6.50%	6.58%	6.76%
Net LAF (Rs Cr)	109313	109313	-60788	141133	-9354	-235928
Forex reserves (\$ bn)	687.19	686.80	687.26	699.96	642.49	634.59

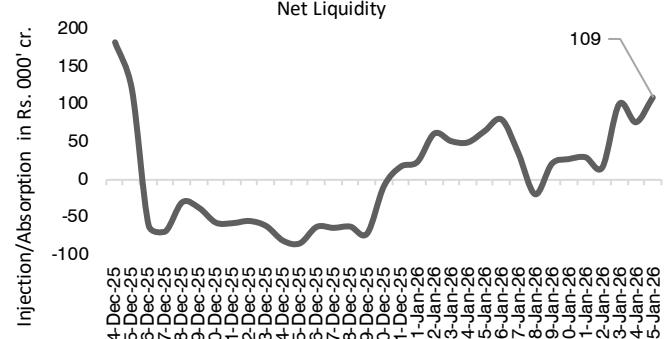
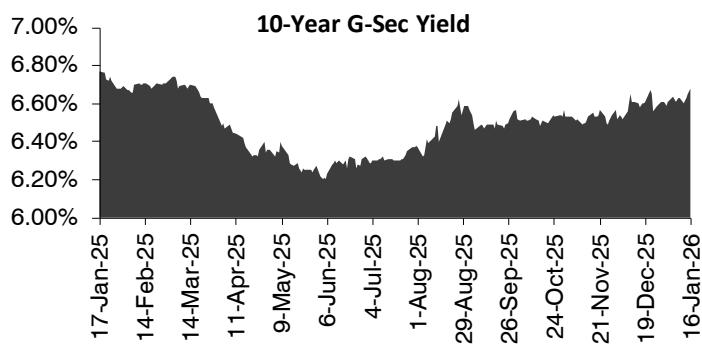
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.60	7.35	8.09	8.14	9.37	9.85
1 Year	5.71	7.13	7.87	7.92	9.15	9.63
3 Year	5.91	7.14	7.88	7.93	9.16	9.64
5 Year	6.47	7.29	8.13	8.18	9.41	9.89
10 Year	6.68	7.44	8.28	8.33	9.56	10.04

Rs. Cr (Debt)	FII Inv 14-Jan		MF Inv 14-Jan	
	Buy	Sell	Net	Net (MTD)
Buy	85		15,324	
Sell		905		17,895
Net	-820		-2,571	
Net (MTD)	-5,095		-24,013	
Net (YTD)	-5,095		-24,013	

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	1.33% (Dec-25)	1.44% (Sep'25)	5.22% (Dec-24)
WPI	0.83% (Dec-25)	0.13% (Sep-25)	2.37% (Dec-24)
IIP	6.7% (Nov'25)	4.0% (Aug'25)	5.0% (Nov'24)
GDP	8.2% (Jul-Sep FY26)	7.8% (Apr-Jun FY26)	5.6% (Jul-Sep FY25)
India Manufacturing PMI	55.0 (Dec-25)	57.7 (Sep-25)	56.4 (Dec-24)
India Service PMI	58.0 (Dec-25)	60.9 (Sep-25)	59.3 (Dec-24)
Bank Credit Growth*	-0.53% (Dec 15, 2025)	0.69% (Nov 28, 2025)	
Bank Deposit Growth*	0.86% (Dec 15, 2025)	0.94% (Nov 28, 2025)	

## Capital markets

- Oswal Energies Limited partnered with Arab Tanker Services in Abu Dhabi to offer comprehensive energy infrastructure solutions.
- Bharat Forge secured contracts worth approximately Rs 300 crore to supply drones.
- LTIMindtree bagged a contract worth Rs 3,000 crore from the Central Board of Direct Taxes (CBDT) to build an AI-powered programme for the modernisation of India's national tax analytics platform.
- L&T Onshore secured an order worth around Rs 2,500-5,000 crore from Petronet LNG, a joint venture promoted by Oil & Natural Gas Corporation, Indian Oil Corporation, GAIL (India), and Bharat Petroleum Corporation.
- AssetPlus raised Rs 175 crore to expand its distributor-led wealth management platform.



Global market indices	16-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	49359.33	-0.17	2.59	17.52	14.38
Nikkei 225	53936.17	-0.32	9.22	51.43	39.83
FTSE	10235.29	-0.04	5.68	19.25	21.97
Hang Seng	26844.96	-0.29	6.38	16.11	37.51
Taiwan	31408.7	1.94	14.06	51.76	36.41

Global debt	16-Jan	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.24	4.17	4.15	3.99	4.23	4.61
UK 10-Year (%)	4.40	4.38	4.52	4.48	4.68	4.68
German 10-Year (%)	2.84	2.82	2.85	2.57	2.73	2.52
Japan 10-Year (%)	2.18	2.17	1.95	1.65	1.49	1.21

Domestic	16-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	141593	-0.30	7.45	58.80	78.82
Silver (Rs / Kg)	281890	1.58	46.84	179.40	207.12
Aluminium (Rs / Kg)	318	-0.35	12.85	26.49	26.24
Copper (Rs / kg)	1239	-2.20	9.92	37.94	48.81
Lead (Rs / kg)	198	1.49	4.60	5.95	9.50
Zinc (Rs /Kg)	320	0.08	2.57	16.55	15.29
Nickel (Rs / kg)	1638	-0.86	24.11	15.76	18.96

Global	16-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4619.39	-0.19	7.28	48.96	71.44
Silver (oz/\$)	9241.00	1.11	45.55	170.84	201.70
Brent (\$/bbl)	64.13	0.58	8.84	-14.23	-21.11
NYMEX crude (\$/bbl)	59.44	0.42	7.54	-16.84	-24.45

## Upcoming market indicators

Date	Indicator	Previous
Jan 16	US Industrial Production, Dec	2.5%
Jan 20	China Loan Prime Rate 5Y Jan	3.5%
Jan 22	US Kansas Fed Composite Index Jan	1
Jan 23	UK GfK Consumer Confidence Jan	-17
Jan 27	China Industrial Profits (YTD) Dec	0.1%

## Global markets

- Wall Street closed flat on Friday as gains in technology stocks were offset by losses in healthcare stocks amidst the beginning of the earnings season.
- 10-year US bond yield ended higher at 4.24% following better-than-expected jobless claims data.
- FTSE index closed marginally lower on Friday dragged down by profit booking despite supportive fundamentals.
- Asian markets were trading mostly lower at 8.30 AM.
- US Industrial Production growth rate slowed to 2% in December 2025, compared to 2.5% in the preceding month.
- The Chinese economy expanded 4.5% in Q4 2025, compared to 4.8% growth in Q3 2025.
- China industrial production advanced 5.2% in December 2025, accelerating compared to a 4.8% rise in November 2025.
- China Unemployment Rate remained unchanged at 5.10% in December 2025 compared to November 2025.
- China new home prices across 70 cities declined 2.7% on-year in December 2025, compared to a 2.4% drop in November 2025.
- Japan Machinery Orders increased to 12.50% in October compared to 11.60% in September 2025.

## Commodity

- Crude oil prices rose by 25 cents to \$59.44 a barrel on the NYMEX due to supply worries amid lingering concerns over US-Iran tensions
- Domestic gold prices fell due to profit booking.

## Forthcoming results

23-Jan	JSW Steel
23-Jan	Godrej Consumer Products
23-Jan	Cipla

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) - SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

\*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

	Indicators	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25
Debt Indicators	Currency in circulation (Rs billion)	39079	38512	38184	38071	38097	38147	38372	38344	37762	36997
	Repo rate	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%
	10-year G-sec yield	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%
	Call rate	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%
	Forex reserves (\$ billion; mthly. avg.)	692	688	699	701	693	698	699	689	682	656
Economy Indicators	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	1515.27	2520.21	-250.3	1297.37	1876.84	2675.69	1731.69	1863.32	2304.18
	IIP, %y/y	NA	6.70%	0.40%	4.00%	4.00%	3.50%	1.50%	1.20%	2.70%	3.90%
	Exports, \$ billion	NA	38.13	34.38	36.38	35.1	37.24	35.14	38.73	38.49	41.97
	Imports, \$ billion	NA	62.66	76.06	68.53	61.59	64.59	53.92	60.61	64.91	63.51
	Manufacturing PMI	55	56.6	59.2	57.7	59.3	59.1	58.4	57.6	58.2	58.1
	Services PMI	59.1	59.8	58.8	60.9	62.9	60.5	60.4	58.8	58.7	58.5
	GST collections (Rs crore)	174550	170276	195936	189017	186315	195735	184597	201050	236716	196141
	India crude oil import (mbpd)	NA	21.06	21.01	20.21	19.60	18.89	20.32	21.3	21.0	22.7
Sector update	Auto – Passenger vehicles	NA	18.59%	17.46%	0.20%	-6.90%	2.30%	-6.80%	-1.1%	5.9%	2.4%
	Auto – Two-wheelers	NA	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%	2.2%	-16.7%	11.4%
	Auto – Commercial vehicles	NA	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%	-1.0%	-2.1%	-1.0%
	Auto – Tractors	NA	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%	9.10%	7.70%	25.40%
	Infra – Coal	NA	2.10%	-8.50%	-1.20%	11.40%	-12.30%	-6.80%	2.8%	3.5%	1.6%
	Infra – Electricity	NA	-2.2%	-6.9%	3.1%	4.1%	3.70%	-1.20%	-4.7%	1.7%	7.5%
	Infra – Steel	NA	6.10%	5.90%	14.40%	13.60%	16.60%	9.70%	7.4%	4.4%	8.7%
	Infra – Cement	NA	14.50%	5.20%	5.00%	5.40%	11.60%	8.20%	9.7%	6.3%	12.2%

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