

Domestic Market Performance

Indian market indices	13-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25732	-0.22	-1.21	9.41	11.46
BSE Sensex	83628	-0.30	-1.92	8.03	9.56
BSE 100	26923	-0.29	-1.19	9.54	11.57
BSE 200	11621	-0.26	-1.12	9.59	11.21
BSE 500	36806	-0.16	-1.14	9.61	10.15
BSE SmallCap	49801	0.46	-2.14	6.78	-1.47
BSE MidCap	46043	-0.16	-0.94	10.86	8.60
BSE LargeCap	9878	-0.25	-1.06	9.35	11.55
Sectoral indices					
BSE IT	36889	0.55	-0.31	2.12	-15.25
BSE Oil & Gas	27470	0.12	-1.81	9.30	9.37
BSE FMCG	19236	-0.19	-3.93	-1.09	-5.95
BSE Auto	61969	-0.37	0.20	29.90	22.74
BSE Bankex	66897	0.06	0.35	12.35	22.48
BSE Teck	18382	0.04	-0.91	5.95	-6.24
BSE Capital Goods	64612	-0.67	-3.25	3.01	4.33
BSE Consumer Durable	61443	-0.63	2.52	12.99	2.62

Turnover (Rs Cr)	13-Jan	12-Jan
BSE Cash	7531	8013
NSE Cash	101637	103692
NSE F&O	80510413	40145768

Rs. Cr (Equity)	FII Inv 12-Jan	MF Inv 9-Jan	DII Inv 13-Jan
Buy	9,735	14,650	14,187
Sell	12,843	9,015	12,864
Net	-3,108	5,634	1,323
Net (MTD)	-14,016	12,158	23,188
Net (YTD)	-14,016	12,158	23,188

	13-Jan	1Day	Month ago	Year ago
USD	90.27	90.19	90.39	86.44
GBP	121.57	121.17	121.06	105.05
Euro	105.23	105.23	106.08	88.36
100 Yen	56.81	57.08	58.03	54.88

Indian markets

- Indian equity benchmarks closed lower on Tuesday, driven by escalating crude oil prices, sustained foreign fund outflows, depreciation of the rupee, tariff concerns and a weak technical momentum.
- The top losers were Trent, Larsen & Toubro, Dr. Reddy's Laboratories, InterGlobe Aviation and Reliance Industries, down 1.77-3.71%.
- The top gainers were Oil & Natural Gas Corporation, Eternal Ltd, ICICI Bank, Hindalco Industries and Max Healthcare Institute, up 1.60-3.30%.

Indian debt

- The interbank call-money rate ended higher at 5.50% on Tuesday compared to 4.75% on Monday.
- Government bond prices ended lower on Tuesday as Bloomberg Index Services unexpectedly held off including Indian debt in its global index.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 6.63% on Tuesday compared to 6.61% on Monday.

Indian Rupee

- The rupee closed lower against the United States (US) dollar on Tuesday, amid a fall in local stocks, coupled with a spike in global crude oil prices and a firm US dollar.

Regulatory

- RBI warned that rapid digitalisation is compressing the time available for regulators to respond to risks, demanding more agile oversight to safeguard financial stability.
- RBI deputy governor, Shirish Chandra Murmu said Many financial activities are now being unbundled and delivered through non-financial platforms and arrangements involving both regulated and unregulated entities that do not fit neatly within the existing regulatory scope of the RBI.
- The Pension Fund Regulatory and Development Authority (PFRDA) has constituted a high-level expert committee to develop a regulatory framework for assured payouts under the National Pension System (NPS),
- CCI approved home-grown private equity firm ChrysCapital's proposal to acquire a stake in Nash Industries (I) Pvt Ltd.

Economy and Government

- Financial Services Secretary M Nagaraju said India is trying to expand the global reach of its homegrown digital payment system UPI to a larger number of countries, especially in East Asia.
- The government of Tamil Nadu seals Rs 10,000 crore deal to build sovereign AI park.
- Chief Economic Advisor V Anantha Nageswaran said Inclusive finance has to be embedded in a broader ecosystem of health-care insurance and social security to protect lenders as well as borrowers.

Domestic Debt Market Indicators

Instrument	13-Jan	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.50%	4.75%	5.20%	5.50%	7.00%	5.90%
3-Month T-Bill	5.32%	5.33%	5.27%	5.43%	6.34%	6.59%
6-Month T-Bill	5.54%	5.52%	5.46%	5.52%	6.47%	6.68%
1-year T-Bill	5.55%	5.54%	5.48%	5.54%	6.40%	6.69%
3-Month CD	6.68%	6.60%	6.05%	5.92%	7.00%	7.53%
6-Month CD	6.95%	6.80%	6.35%	6.18%	7.25%	7.62%
1-year CD	6.95%	6.87%	6.60%	6.38%	7.15%	7.70%
3-Month CP	7.03%	7.00%	6.55%	6.55%	7.25%	7.75%
6-Month CP	7.17%	7.17%	6.75%	6.71%	7.55%	7.95%
1-year CP	7.22%	7.22%	7.05%	6.90%	7.45%	8.04%
1-year Gilt	5.66%	5.66%	5.50%	5.59%	6.40%	6.75%
3-year Gilt	5.90%	5.89%	5.81%	5.90%	6.44%	6.79%
5-year Gilt	6.40%	6.36%	6.31%	6.16%	6.45%	6.85%
1-year AAA	7.03%	6.98%	6.80%	6.63%	7.29%	7.55%
3-year AAA	7.03%	7.00%	6.86%	6.86%	7.11%	7.40%
5-year AAA	7.24%	7.21%	6.93%	6.90%	7.11%	7.28%
10-year G-sec	6.63%	6.60%	6.61%	6.52%	6.58%	6.84%
Net LAF (Rs Cr)	16411	29872	213534	129743	-9354	-250062
Forex reserves (\$ bn)	686.80	696.61	687.26	699.96	642.49	634.59

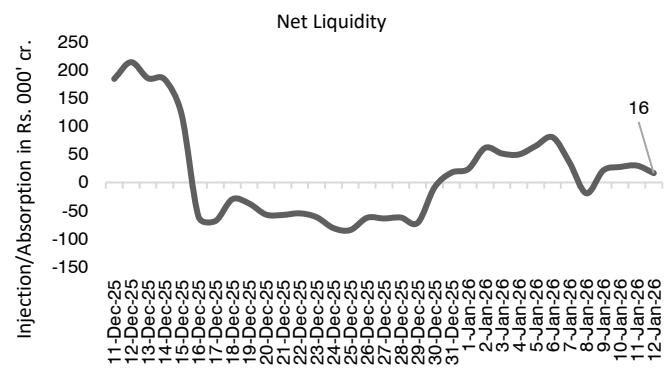
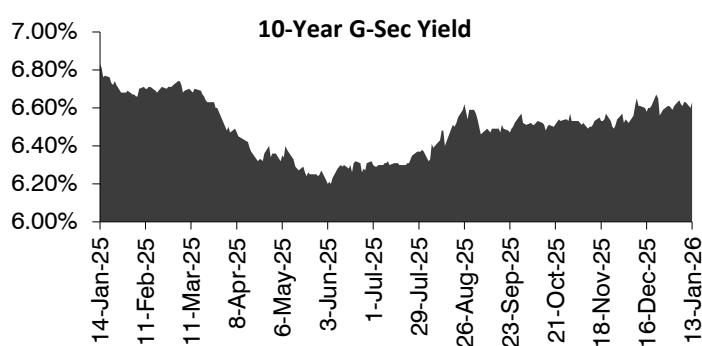
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.54	7.14	7.88	7.93	9.16	9.64
1 Year	5.66	7.03	7.77	7.82	9.05	9.53
3 Year	5.90	7.03	7.77	7.82	9.05	9.53
5 Year	6.40	7.24	8.08	8.13	9.36	9.84
10 Year	6.63	7.36	8.20	8.25	9.48	9.96

Rs. Cr (Debt)	FII Inv		MF Inv
	12-Jan	12-Jan	9-Jan
Buy	190		11,147
Sell	141		12,886
Net	49		-1,738
Net (MTD)	922		-15,251
Net (YTD)	922		-15,251

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	1.33% (Dec-25)	1.44% (Sep'25)	5.22% (Dec-24)
WPI	-0.32% (Nov-25)	0.52% (Aug-25)	2.16% (Nov-24)
IIP	6.7% (Nov'25)	4.0% (Aug'25)	5.0% (Nov'24)
GDP	8.2% (Jul-Sep FY26)	7.8% (Apr-Jun FY26)	5.6% (Jul-Sep FY25)
India Manufacturing PMI	55.0 (Dec-25)	57.7 (Sep-25)	56.4 (Dec-24)
India Service PMI	58.0 (Dec-25)	60.9 (Sep-25)	59.3 (Dec-24)
Bank Credit Growth*	-0.53% (Dec 15, 2025)	0.69% (Nov 28, 2025)	
Bank Deposit Growth*	0.86% (Dec 15, 2025)	0.94% (Nov 28, 2025)	

Capital markets

- Sical Logistics received a letter of acceptance from South Eastern Coalfields (SECL) for a project worth Rs 4,038 cr.
- M3M India partnered with global fashion and lifestyle brand ELIE SAAB to develop two ultra-luxury housing projects in Delhi-NCR with a total investment of Rs 3,500 crore.
- Polygon Labs is set to acquire crypto payments platform Coinme and crypto infrastructure company Sequence for a combined value of over \$250 million
- Liquidnitro Games raised \$19.1 million in a Series A funding round led by Northpoint Capital, with participation from existing early investor Nexus Venture Partners.



Global market indices	13-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	49191.99	-0.80	1.51	17.12	16.30
Nikkei 225	53549.16	3.10	5.34	50.34	36.64
FTSE	10137.35	-0.03	5.06	18.11	23.26
Hang Seng	26848.47	0.90	3.36	16.13	42.25
Taiwan	30707.22	0.46	8.90	48.37	36.55

Global debt	13-Jan	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.18	4.19	4.19	4.05	4.23	4.79
UK 10-Year (%)	4.40	4.37	4.52	4.65	4.68	4.89
German 10-Year (%)	2.81	2.80	2.86	2.63	2.73	2.59
Japan 10-Year (%)	2.18	2.08	1.95	1.69	1.49	1.24

Domestic	13-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	140284	-0.12	5.71	57.33	79.14
Silver (Rs / Kg)	263032	2.44	34.76	160.71	192.91
Aluminium (Rs / Kg)	316	0.22	12.36	26.02	28.94
Copper (Rs / kg)	1255	0.36	12.81	39.65	51.84
Lead (Rs / kg)	194	0.49	3.83	3.97	5.72
Zinc (Rs /Kg)	315	-0.11	-4.86	14.96	13.47
Nickel (Rs / kg)	1628	-1.54	22.28	15.01	19.02

Global	13-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4605.39	2.13	7.56	48.51	71.25
Silver (oz/\$)	8517.00	6.58	32.58	149.62	180.07
Brent (\$/bbl)	65.47	2.51	7.12	-12.44	-19.18
NYMEX crude (\$/bbl)	61.15	2.77	6.46	-14.45	-22.42

Upcoming market indicators

Date	Indicator	Previous
Jan 13	US CPI, Dec	324.12
Jan 14	India WPI Inflation Dec	-0.32%
Jan 15	Eurozone Industrial Production, Nov	2%
Jan 16	US Industrial Production, Dec	2.5%
Jan 20	China Loan Prime Rate 5Y Jan	3.5%

Global markets

- Wall Street stocks ended lower on Tuesday due to selloff in financial shares amid worries about US President's proposal for a cap on credit-card rates.
- 10-year US bond yield ended lower at 4.18% due to mixed employment data.
- FTSE index ended flat on Tuesday as gains buoyed by energy stocks were offset by concerns over domestic inflation and central bank's policy stance.
- Asian markets were trading mixed at 8.30 AM.
- US NFIB Small Business Optimism Index rose for a second consecutive month, reaching 99.5 in December 2025, its highest level since August.
- US private employers added an average of 11,750 jobs per week in the four weeks ending December 20, 2025, up from an average gain of 11,000 in the prior period.
- US annual inflation rate remained at 2.7% in December 2025, the same as in November while annual core consumer price inflation rate remained at 2.6% in December, the lowest since March 2021.
- US building permits edged down 0.3% in October 2025 to a seasonally adjusted annualized rate of 1.411 million and slightly below September's 1.415 million.
- US new home sales edged down 0.1% month-over-month to a seasonally adjusted annualized rate of 737 thousand units in October 2025.

Commodity

- Crude oil prices rose by \$1.65 to \$61.15 a barrel on the NYMEX amid heightened concerns over potential supply disruptions due to tensions in Iran.
- Domestic gold prices fell marginally on profit booking.

Forthcoming results

14-Jan	Infosys Ltd
15-Jan	HDFC Life Insurance Company
16-Jan	Tech Mahindra
17-Jan	HDFC Bank
17-Jan	ICICI Bank
23-Jan	JSW Steel
23-Jan	Godrej Consumer Products
23-Jan	Cipla

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

	Indicators	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25
Debt Indicators	Currency in circulation (Rs billion)	39079	38512	38184	38071	38097	38147	38372	38344	37762	36997
	Repo rate	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%
	10-year G-sec yield	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%
	Call rate	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%
	Forex reserves (\$ billion; mthly. avg.)	692	688	699	701	693	698	699	689	682	656
Economy Indicators	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	1515.27	2520.21	-250.3	1297.37	1876.84	2675.69	1731.69	1863.32	2304.18
	IIP, %y/y	NA	6.70%	0.40%	4.00%	4.00%	3.50%	1.50%	1.20%	2.70%	3.90%
	Exports, \$ billion	NA	38.13	34.38	36.38	35.1	37.24	35.14	38.73	38.49	41.97
	Imports, \$ billion	NA	62.66	76.06	68.53	61.59	64.59	53.92	60.61	64.91	63.51
	Manufacturing PMI	55	56.6	59.2	57.7	59.3	59.1	58.4	57.6	58.2	58.1
	Services PMI	59.1	59.8	58.8	60.9	62.9	60.5	60.4	58.8	58.7	58.5
	GST collections (Rs crore)	174550	170276	195936	189017	186315	195735	184597	201050	236716	196141
	India crude oil import (mbpd)	NA	21.06	21.01	20.21	19.60	18.89	20.32	21.3	21.0	22.7
Sector update	Auto – Passenger vehicles	NA	18.59%	17.46%	0.20%	-6.90%	2.30%	-6.80%	-1.1%	5.9%	2.4%
	Auto – Two-wheelers	NA	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%	2.2%	-16.7%	11.4%
	Auto – Commercial vehicles	NA	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%	-1.0%	-2.1%	-1.0%
	Auto – Tractors	NA	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%	9.10%	7.70%	25.40%
	Infra – Coal	NA	2.10%	-8.50%	-1.20%	11.40%	-12.30%	-6.80%	2.8%	3.5%	1.6%
	Infra – Electricity	NA	-2.2%	-6.9%	3.1%	4.1%	3.70%	-1.20%	-4.7%	1.7%	7.5%
	Infra – Steel	NA	6.10%	5.90%	14.40%	13.60%	16.60%	9.70%	7.4%	4.4%	8.7%
	Infra – Cement	NA	14.50%	5.20%	5.00%	5.40%	11.60%	8.20%	9.7%	6.3%	12.2%

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