

Domestic Market Performance

Indian market indices	12-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25790	0.42	-0.99	9.66	10.07
BSE Sensex	83878	0.36	-1.63	8.35	8.40
BSE 100	27000	0.35	-0.91	9.85	9.62
BSE 200	11651	0.27	-0.86	9.88	8.92
BSE 500	36864	0.15	-0.98	9.78	7.51
BSE SmallCap	49574	-0.68	-2.59	6.29	-5.97
BSE MidCap	46117	-0.41	-0.78	11.04	4.24
BSE LargeCap	9903	0.34	-0.81	9.62	9.63
Sectoral indices					
BSE IT	36686	-0.30	-0.86	1.56	-16.87
BSE Oil & Gas	27436	0.63	-1.93	9.16	5.70
BSE FMCG	19272	0.44	-3.74	-0.90	-7.14
BSE Auto	62199	-0.15	0.57	30.39	19.55
BSE Bankex	66860	0.37	0.30	12.29	20.90
BSE Teck	18374	-0.02	-0.96	5.91	-7.51
BSE Capital Goods	65048	-0.82	-2.60	3.70	1.27
BSE Consumer Durable	61833	0.54	3.17	13.70	-0.82

Turnover (Rs Cr)	12-Jan	9-Jan
BSE Cash	8013	7950
NSE Cash	103692	106747
NSE F&O	40145768	25647881

Rs. Cr (Equity)	FII Inv 9-Jan	MF Inv 8-Jan	DII Inv 12-Jan
Buy	12,001	9,646	15,786
Sell	15,688	6,677	10,286
Net	-3,687	2,969	5,500
Net (MTD)	-10,908	6,535	21,865
Net (YTD)	-10,908	6,535	21,865

	12-Jan	1Day	Month ago	Year ago
USD	90.19	90.14	90.39	85.90
GBP	121.17	121.02	121.06	105.47
Euro	105.23	105.01	106.08	88.35
100 Yen	57.08	57.26	58.03	54.23

Indian markets

- Indian equity benchmarks closed higher on Monday, buoyed by optimism around a potential US-India trade deal.
- The top gainers were Coal India, Tata Steel, Asian Paints, JSW Steel and Hindalco Industries, up 2.21-3.39%.
- The top losers were Infosys, Tata Motors Passenger Vehicles, Bajaj Finance, Bajaj Auto and Eicher Motors, down 0.85-1.02%.

Indian debt

- The interbank call-money rate ended lower at 4.75% on Monday compared to 5.30% on Friday.
- Government bond prices ended higher on Monday after states trimmed weekly auction size and on speculation over a potential entry of domestic bond into the Bloomberg Global Aggregate Index.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended lower at 6.61% on Monday compared to 6.64% on Friday.

Indian Rupee

- The rupee closed marginally lower against the United States (US) dollar on Monday due to a weak dollar index and hedging demand, despite optimism over a potential India-US trade deal.

Regulatory

- The Reserve Bank of India Deputy Governor Swaminathan J said banks cannot treat compliance as a quarter-end activity and must have stronger operational discipline and data governance throughout the year.

Economy and Government

- India consumer price inflation rate rose to 1.33% in December 2025 compared to 0.71% in November 2025.
- Prime Minister Narendra Modi said that the country is experiencing remarkable growth in the Orange Economy, rooted in culture, content and creativity.
- Union Minister H D Kumaraswamy said the government is in the process of finalising the Request for Proposal (RFP) for the Scheme to Promote Manufacturing of Sintered Rare Earth Permanent Magnets, urging domestic and international players to participate in the bidding process.

Domestic Debt Market Indicators

Instrument	12-Jan	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	4.75%	5.30%	5.20%	5.00%	7.00%	6.70%
3-Month T-Bill	5.33%	5.30%	5.27%	5.43%	6.34%	6.58%
6-Month T-Bill	5.52%	5.53%	5.46%	5.52%	6.47%	6.65%
1-year T-Bill	5.54%	5.55%	5.48%	5.55%	6.40%	6.68%
3-Month CD	6.60%	6.62%	6.05%	5.95%	7.00%	7.53%
6-Month CD	6.80%	6.85%	6.35%	6.19%	7.25%	7.63%
1-year CD	6.87%	6.87%	6.60%	6.37%	7.15%	7.68%
3-Month CP	7.00%	6.95%	6.55%	6.55%	7.25%	7.75%
6-Month CP	7.17%	7.17%	6.75%	6.72%	7.55%	7.90%
1-year CP	7.22%	7.22%	7.05%	6.90%	7.45%	7.99%
1-year Gilt	5.66%	5.64%	5.50%	5.58%	6.40%	6.67%
3-year Gilt	5.89%	5.91%	5.81%	5.91%	6.44%	6.71%
5-year Gilt	6.36%	6.37%	6.31%	6.14%	6.45%	6.76%
1-year AAA	6.98%	6.98%	6.80%	6.62%	7.29%	7.48%
3-year AAA	7.00%	7.00%	6.86%	6.86%	7.11%	7.33%
5-year AAA	7.21%	7.21%	6.93%	6.90%	7.11%	7.21%
10-year G-sec	6.60%	6.63%	6.61%	6.53%	6.58%	6.77%
Net LAF (Rs Cr)	29872	-19310	213534	143999	-9354	-225017
Forex reserves (\$ bn)	686.80	696.61	687.26	699.96	642.49	634.59

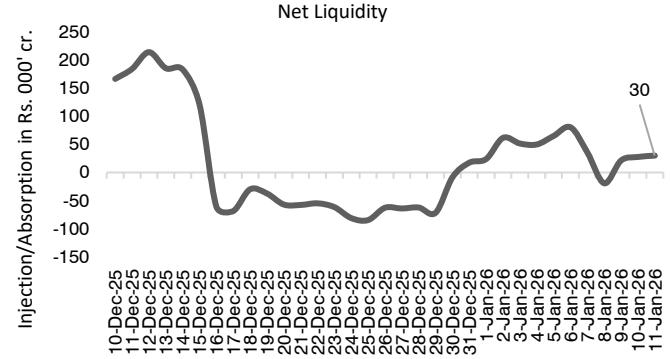
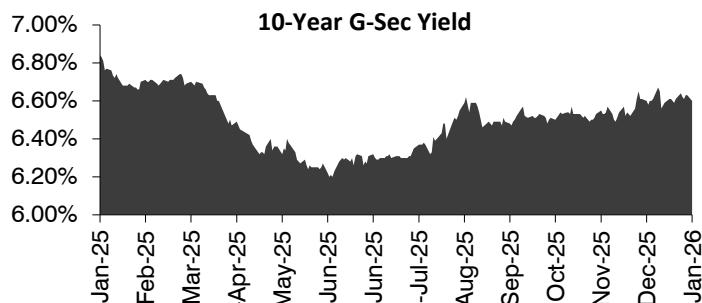
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.52	7.03	7.77	7.82	9.05	9.53
1 Year	5.66	6.98	7.72	7.77	9.00	9.48
3 Year	5.89	7.00	7.74	7.79	9.02	9.50
5 Year	6.36	7.21	8.05	8.10	9.33	9.81
10 Year	6.60	7.33	8.17	8.22	9.45	9.93

Rs. Cr (Debt)	FII Inv		MF Inv
	9-Jan	8-Jan	8-Jan
Buy	271		8,006
Sell	399		10,142
Net	-128		-2,136
Net (MTD)	873		-12,868
Net (YTD)	873		-12,868

Economic Indicator	Latest	Quarter/Fortnight	Year Ago
CPI	1.33% (Dec-25)	1.44% (Sep'25)	5.22% (Dec-24)
WPI	-0.32% (Nov-25)	0.52% (Aug-25)	2.16% (Nov-24)
IIP	6.7% (Nov'25)	4.0% (Aug'25)	5.0% (Nov'24)
GDP	8.2% (Jul-Sep FY26)	7.8% (Apr-JunFY26)	5.6% (Jul-Sep FY25)
India Manufacturing PMI	55.0 (Dec-25)	57.7 (Sep-25)	56.4 (Dec-24)
India Service PMI	58.0 (Dec-25)	60.9 (Sep-25)	59.3 (Dec-24)
Bank Credit Growth*	-0.53% (Dec 15, 2025)	0.69% (Nov 28, 2025)	
Bank Deposit Growth*	0.86% (Dec 15, 2025)	0.94% (Nov 28, 2025)	

Capital markets

- Power Finance Corporation Limited (PFC) plans to raise up to Rs 5,000 crore through a public issue of non-convertible debentures (NCDs), with a base size of Rs 500 crore and a green shoe option of up to Rs 4,500 crore.
- Bhumika Realty raised Rs 170 crore from a real estate credit platform of Aditya Birla Sun Life AMC and BGO to fund its new mixed-use project in Faridabad.
- Bluecopia raised \$7.5 million in a series A funding led-by Singapore-based Analog Partners and continued participation from existing investors Blume Ventures and Dallas Venture Capital.



Global market indices	12-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	49590.2	0.17	2.34	18.07	18.25
Nikkei 225	Closed	NA	NA	NA	NA
FTSE	10140.7	0.16	5.10	18.15	22.94
Hang Seng	26608.48	1.44	2.43	15.09	39.57
Taiwan	30567.29	0.92	8.40	47.70	32.83

Global debt	12-Jan	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.19	4.18	4.19	4.05	4.23	4.77
UK 10-Year (%)	2.08	4.38	4.52	4.67	4.68	4.84
German 10-Year (%)	2.08	2.83	2.86	2.63	2.73	2.57
Japan 10-Year (%)	2.08	2.09	1.95	1.69	1.49	1.20

Domestic	12-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	140449	2.43	5.83	57.52	80.02
Silver (Rs / Kg)	256776	5.75	31.56	154.51	184.46
Aluminium (Rs / Kg)	316	0.94	12.11	25.74	30.41
Copper (Rs / kg)	1250	1.21	12.41	39.15	52.81
Lead (Rs / kg)	193	0.81	3.32	3.46	3.60
Zinc (Rs /Kg)	316	0.88	-4.75	15.09	14.40
Nickel (Rs / kg)	1653	3.20	24.19	16.80	23.22

Global	12-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4509.20	1.28	5.31	45.41	68.80
Silver (oz/\$)	7991.00	5.74	24.39	134.20	164.87
Brent (\$/bbl)	63.87	0.84	4.50	-14.58	-19.92
NYMEX crude (\$/bbl)	59.50	0.64	3.59	-16.76	-22.29

Global markets

- Wall Street stocks closed higher on Monday boosted by gains in technology and consumer stocks.
- 10-year US bond yield ended higher at 4.19% as investors remained cautious ahead of release of inflation numbers.
- FTSE index closed higher on Monday buoyed by gains in resource stocks buoyed by rally in copper prices despite unease over renewed US pressure on the Federal Reserve Chair.
- Asian markets were trading mostly lower at 8.30 AM.
- Japan bank lending increased 4.4% in December 2025, compared to a downwardly revised 4.1% growth in November 2025.

Commodity

- Crude oil prices rose by 38 cents to \$59.50 a barrel on the NYMEX on fears of reduced Iranian supply despite expectations of higher output from Venezuela.
- Domestic gold prices rose due to safe haven appeal amid rising geopolitical tensions.

Forthcoming results

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Upcoming market indicators

Date	Indicator	Previous
Jan 12	India Inflation Rate, Dec	0.71%
Jan 13	US CPI, Dec	324.12
Jan 14	India WPI Inflation Dec	-0.32%
Jan 15	Eurozone Industrial Production, Nov	2%
Jan 16	US Industrial Production, Dec	2.5%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) - SEBI, Domestic Derivative Statistics - NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices - Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

	Indicators	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25
Debt Indicators	Currency in circulation (Rs billion)	39079	38512	38184	38071	38097	38147	38372	38344	37762	36997
	Repo rate	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%
	10-year G-sec yield	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%
	Call rate	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%
	Forex reserves (\$ billion; mthly. avg.)	692	688	699	701	693	698	699	689	682	656
Economy Indicators	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	1515.27	2520.21	-250.3	1297.37	1876.84	2675.69	1731.69	1863.32	2304.18
	IIP, %y/y	NA	6.70%	0.40%	4.00%	4.00%	3.50%	1.50%	1.20%	2.70%	3.90%
	Exports, \$ billion	NA	38.13	34.38	36.38	35.1	37.24	35.14	38.73	38.49	41.97
	Imports, \$ billion	NA	62.66	76.06	68.53	61.59	64.59	53.92	60.61	64.91	63.51
	Manufacturing PMI	55	56.6	59.2	57.7	59.3	59.1	58.4	57.6	58.2	58.1
	Services PMI	59.1	59.8	58.8	60.9	62.9	60.5	60.4	58.8	58.7	58.5
	GST collections (Rs crore)	174550	170276	195936	189017	186315	195735	184597	201050	236716	196141
	India crude oil import (mbpd)	NA	21.06	21.01	20.21	19.60	18.89	20.32	21.3	21.0	22.7
Sector update	Auto – Passenger vehicles	NA	18.59%	17.46%	0.20%	-6.90%	2.30%	-6.80%	-1.1%	5.9%	2.4%
	Auto – Two-wheelers	NA	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%	2.2%	-16.7%	11.4%
	Auto – Commercial vehicles	NA	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%	-1.0%	-2.1%	-1.0%
	Auto – Tractors	NA	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%	9.10%	7.70%	25.40%
	Infra – Coal	NA	2.10%	-8.50%	-1.20%	11.40%	-12.30%	-6.80%	2.8%	3.5%	1.6%
	Infra – Electricity	NA	-2.2%	-6.9%	3.1%	4.1%	3.70%	-1.20%	-4.7%	1.7%	7.5%
	Infra – Steel	NA	6.10%	5.90%	14.40%	13.60%	16.60%	9.70%	7.4%	4.4%	8.7%
	Infra – Cement	NA	14.50%	5.20%	5.00%	5.40%	11.60%	8.20%	9.7%	6.3%	12.2%

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