

Domestic Market Performance

Indian market indices	9-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25683	-0.75	-0.61	9.20	9.17
BSE Sensex	83576	-0.72	-1.29	7.96	7.67
BSE 100	26905	-0.73	-0.44	9.47	8.41
BSE 200	11621	-0.79	-0.25	9.59	7.63
BSE 500	36808	-0.89	-0.25	9.61	6.14
BSE SmallCap	49912	-1.74	-1.36	7.02	-7.61
BSE MidCap	46305	-0.90	0.47	11.49	2.44
BSE LargeCap	9869	-0.78	-0.25	9.25	8.46
Sectoral indices					
BSE IT	36795	0.03	-0.13	1.86	-14.41
BSE Oil & Gas	27264	0.52	-1.42	8.48	4.11
BSE FMCG	19187	-1.09	-4.04	-1.34	-8.39
BSE Auto	62290	-1.22	2.16	30.57	18.21
BSE Bankex	66617	-0.58	0.38	11.88	18.48
BSE Teck	18378	-0.37	-0.70	5.93	-5.42
BSE Capital Goods	65583	-1.03	-1.48	4.56	0.35
BSE Consumer Durable	61498	-0.48	2.87	13.09	-3.32

Turnover (Rs Cr)	9-Jan	8-Jan
BSE Cash	7950	10162
NSE Cash	106747	108954
NSE F&O	25647881	14883424

Rs. Cr (Equity)	FII Inv 8-Jan	MF Inv 6-Jan	DII Inv 9-Jan
Buy	11,324	12,912	17,108
Sell	15,034	12,068	11,767
Net	-3,710	844	5,341
Net (MTD)	-7,221	1,702	16,365
Net (YTD)	-7,221	1,702	16,365

	9-Jan	1Day	Month ago	Year ago
USD	90.14	89.89	89.96	85.88
GBP	121.02	120.97	119.94	105.76
Euro	105.01	105.00	104.76	88.47
100 Yen	57.26	57.42	57.66	54.30

Indian markets

- Indian equity benchmarks closed lower on Friday, weighed down by global trade jitters and political uncertainty from Washington.
- The top losers were Adani Enterprises, NTPC, Adani Ports, ICICI Bank and Jio Financial, down 2.04-2.59%.
- The top gainers were Asian Paints, ONGC, HCL Technologies, Bharat Electronics Ltd and Dr Reddys Labs, up 0.50-1.88%.

Indian debt

- The interbank call-money rate ended lower at 5.30% on Friday compared to 5.40% on Thursday.
- Government bond prices ended lower on Friday pressured by fresh debt supply and weak demand amid quarterly borrowings.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 6.64% on Friday compared to 6.63% on Thursday.

Indian Rupee

- The rupee closed lower against the United States (US) dollar on Friday, pressured by rising crude oil prices and persistent foreign fund outflows amid rising geopolitical tensions.

Regulatory

- The Reserve Bank fixed the Ways and Means Advances (WMA) limit for the Delhi government at Rs 890 crore to help it meet any temporary mismatch in receipts and payments.
- Reserve Bank of India Governor Sanjay Malhotra said the relationship between the regulator and regulated entities is collaborative and not adversarial, with a common objective of stability and credibility of the financial system, and actions against regulated entities such as penalties and business restrictions are a last resort.
- Reserve Bank Governor Sanjay Malhotra said financial institutions need to imbibe the spirit of regulations, rather than just "tick-box-based compliance culture", to curb digital frauds.
- The Securities and Exchange Board of India (Sebi) proposed measures to ease doing business and compliance for stock exchanges, as part of a review of its master circulars.
- Sebi overhauled the framework for dealing with technical glitches in stock brokers' electronic trading systems, easing compliance norms, rationalising financial disincentives and excluding smaller brokers from the ambit of the rules.

Economy and Government

- According to data shared by the Reserve Bank of India India's foreign exchange reserves fell by \$9.809 billion to \$686.801 billion in the week ended January 02, 2026.
- Chief Minister Yogi Adityanath and Defence Minister Rajnath Singh, inaugurated Ashok Leyland's new EV manufacturing plant with investments of over Rs 34,000 in UP.
- India and the European Union (EU) on the proposed Free Trade Agreement (FTA) and reaffirmed their commitment to a rules-based trading framework and a modern economic partnership that safeguards the interests of farmers and MSMEs.
- The Punjab government launched fresh auctions for mining sites across the state and notified major reforms to the auction framework under the amended Punjab Minor Mineral Rules.

Domestic Debt Market Indicators

Instrument	9-Jan	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.30%	5.40%	5.20%	5.75%	7.00%	6.25%
3-Month T-Bill	5.30%	5.30%	5.25%	5.43%	6.34%	6.57%
6-Month T-Bill	5.53%	5.49%	5.44%	5.52%	6.47%	6.68%
1-year T-Bill	5.55%	5.56%	5.47%	5.53%	6.40%	6.69%
3-Month CD	6.62%	6.50%	5.95%	5.95%	7.00%	7.55%
6-Month CD	6.85%	6.78%	6.25%	6.19%	7.25%	7.67%
1-year CD	6.87%	6.85%	6.50%	6.37%	7.15%	7.70%
3-Month CP	6.95%	6.80%	6.41%	6.53%	7.25%	7.75%
6-Month CP	7.17%	7.10%	6.65%	6.69%	7.55%	7.90%
1-year CP	7.22%	7.17%	6.95%	6.90%	7.45%	7.99%
1-year Gilt	5.64%	5.66%	5.51%	5.59%	6.40%	6.66%
3-year Gilt	5.91%	5.91%	5.77%	5.91%	6.44%	6.71%
5-year Gilt	6.37%	6.35%	6.28%	6.13%	6.45%	6.75%
1-year AAA	6.98%	7.00%	6.71%	6.62%	7.29%	7.48%
3-year AAA	7.00%	7.00%	6.81%	6.86%	7.11%	7.33%
5-year AAA	7.21%	7.21%	6.88%	6.90%	7.11%	7.21%
10-year G-sec	6.63%	6.63%	6.61%	6.52%	6.58%	6.76%
Net LAF (Rs Cr)	-19310	35384	184811	155851	-9354	-200938
Forex reserves (\$ bn)	686.80	696.61	686.23	700.24	642.49	640.28

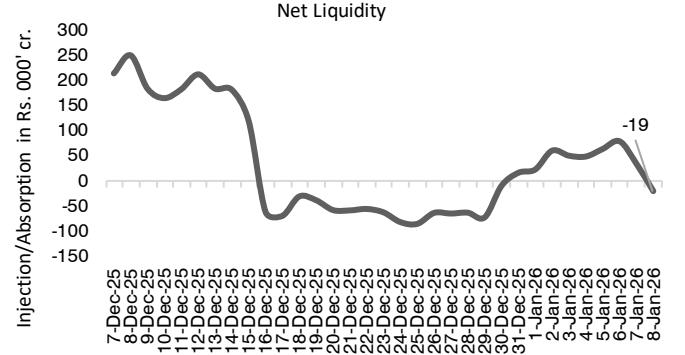
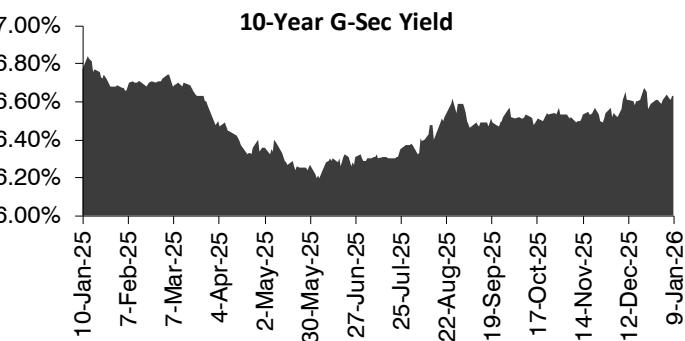
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.53	7.08	7.82	7.87	9.10	9.58
1 Year	5.64	6.98	7.72	7.77	9.00	9.48
3 Year	5.91	7.00	7.74	7.79	9.02	9.50
5 Year	6.37	7.21	8.05	8.10	9.33	9.81
10 Year	6.63	7.33	8.17	8.22	9.45	9.93

Rs. Cr (Debt)	FII Inv		MF Inv	
	8-Jan	6-Jan	8-Jan	6-Jan
Buy	1,027		16,448	
Sell	373		19,314	
Net	654		-2,866	
Net (MTD)	1,001		-7,160	
Net (YTD)	1,001		-7,160	

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	0.71% (Nov'25)	2.07% (Aug'25)	5.48% (Nov'24)
WPI	-0.32% (Nov-25)	0.52% (Aug-25)	2.16% (Nov-24)
IIP	6.7% (Nov'25)	4.0% (Aug'25)	5.0% (Nov'24)
GDP	8.2% (Jul-Sep FY26)	7.8% (Apr-Jun FY26)	5.6% (Jul-Sep FY25)
India Manufacturing PMI	55.0 (Dec-25)	57.7 (Sep-25)	56.4 (Dec-24)
India Service PMI	58.0 (Dec-25)	60.9 (Sep-25)	59.3 (Dec-24)
Bank Credit Growth*	-0.53% (Dec 15, 2025)	0.69% (Nov 28, 2025)	
Bank Deposit Growth*	0.86% (Dec 15, 2025)	0.94% (Nov 28, 2025)	

Capital markets

- Texmaco Rail & Engineering Ltd secured a purchase order worth Rs 64 crore from APL Logistics Vascor Automotive for manufacture and supply of specialised freight wagons.
- RailTel Corporation plans to establish a greenfield Data Centre for Ethiopia's Ministry of Foreign Affairs, in Addis Ababa.
- Skydo received final authorisation from the Reserve Bank of India (RBI) to become a payment aggregator – cross-border (PA-CB).
- Highway Infrastructure received an order worth Rs 328 crore from the National Highway Authority of India (NHAI).
- Techno Paints and Chemicals plans to raise Rs 500 crore through an IPO in the next financial year.
- SEBI approved initial public offerings (IPOs) of five companies, including Indo-MIM, Kusumgar, OnEMI Technology Solution, Alcobrew Distilleries India, and Astha Spintex.



Global market indices	9-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	49504.07	0.48	4.09	17.86	16.11
Nikkei 225	51939.89	1.61	2.54	45.83	31.14
FTSE	10124.6	0.80	5.01	17.96	21.69
Hang Seng	26231.79	0.32	3.14	13.46	36.33
Taiwan	30288.96	-0.24	7.47	46.35	31.23

Global debt	9-Jan	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.18	4.19	4.18	4.14	4.23	4.68
UK 10-Year (%)	4.38	4.40	4.51	4.75	4.68	4.81
German 10-Year (%)	2.83	2.83	2.85	2.70	2.73	2.53
Japan 10-Year (%)	2.09	2.09	1.97	1.69	1.49	1.18

Domestic	9-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	137122	0.99	7.15	53.79	76.66
Silver (Rs / Kg)	242808	2.96	35.73	140.66	170.39
Aluminium (Rs / Kg)	313	1.94	13.12	24.56	29.19
Copper (Rs / kg)	1235	1.15	13.00	37.48	51.53
Lead (Rs / kg)	192	0.03	2.87	2.63	4.76
Zinc (Rs /Kg)	313	1.13	-2.49	14.09	13.67
Nickel (Rs / kg)	1602	1.22	19.68	13.18	19.84

Global	9-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4452.23	-0.01	6.29	43.57	67.61
Silver (oz/\$)	7557.00	-2.95	30.20	121.48	151.73
Brent (\$/bbl)	63.34	2.18	2.26	-15.29	-17.65
NYMEX crude (\$/bbl)	59.12	2.35	1.49	-17.29	-20.02

Upcoming market indicators

Date	Indicator	Previous
Jan 12	India Inflation Rate, Dec	0.71%
Jan 13	US CPI, Dec	324.12
Jan 14	India WPI Inflation Dec	-0.32%
Jan 15	Eurozone Industrial Production, Nov	2%
Jan 16	US Industrial Production, Dec	2.5%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

Global markets

- Wall Street stocks closed higher on Friday boosted by gains in sector specific stocks and softer US jobs report, keeping expectations of Fed rate cuts intact.
- 10-year US bond yield ended lower at 4.18% following softer jobs data, raising rate cut expectations.
- FTSE index closed higher on Friday buoyed by US jobs data reinforcing expectations of future Federal Reserve rate cuts.
- Asian markets were trading mostly higher at 8.30 AM.
- US economy saw a smaller-than-expected gain in payrolls in December 2025, with 50,000 jobs added, compared to 56,000 in November.
- US unemployment rate edged down to 4.4% in December 2025, slightly improving from the revised rate of 4.5% in November.
- US Housing starts declined 4.6% in Oct to an annualized rate of 1.246 million units, on a seasonally adjusted basis.
- Eurozone retail sales growth accelerated to 2.3% year-over-year in November 2025, compared to a revised 1.9% in October 2025.
- Japan Household spending increased 2.9% in November 2025, compared to a 3.0% drop in October 2025.
- Japan coincident economic index, fell to 115.2 in November 2025 compared to 115.9 in October 2025 while the leading economic index increased to 110.5 in November 2025 from 109.8.

Commodity

- Crude oil prices rose by \$1.36 to \$59.12 a barrel on the NYMEX driven by rising supply concerns amid escalating protests in Iran and intensifying geopolitical tensions linked to Russia-Ukraine war.
- Domestic gold prices rose due to safe haven appeal amid escalating geopolitical tensions.

Forthcoming results

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	Indicators	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25
Debt Indicators	Currency in circulation (Rs billion)	39079	38512	38184	38071	38097	38147	38372	38344	37762	36997
	Repo rate	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%
	10-year G-sec yield	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%
	Call rate	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%
	Forex reserves (\$ billion; mthly. avg.)	692	688	699	701	693	698	699	689	682	656
Economy Indicators	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	1515.27	2520.21	-250.3	1297.37	1876.84	2675.69	1731.69	1863.32	2304.18
	IIP, %y/y	NA	6.70%	0.40%	4.00%	4.00%	3.50%	1.50%	1.20%	2.70%	3.90%
	Exports, \$ billion	NA	38.13	34.38	36.38	35.1	37.24	35.14	38.73	38.49	41.97
	Imports, \$ billion	NA	62.66	76.06	68.53	61.59	64.59	53.92	60.61	64.91	63.51
	Manufacturing PMI	55	56.6	59.2	57.7	59.3	59.1	58.4	57.6	58.2	58.1
	Services PMI	59.1	59.8	58.8	60.9	62.9	60.5	60.4	58.8	58.7	58.5
	GST collections (Rs crore)	174550	170276	195936	189017	186315	195735	184597	201050	236716	196141
	India crude oil import (mbpd)	NA	21.06	21.01	20.21	19.60	18.89	20.32	21.3	21.0	22.7
Sector update	Auto – Passenger vehicles	NA	18.59%	17.46%	0.20%	-6.90%	2.30%	-6.80%	-1.1%	5.9%	2.4%
	Auto – Two-wheelers	NA	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%	2.2%	-16.7%	11.4%
	Auto – Commercial vehicles	NA	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%	-1.0%	-2.1%	-1.0%
	Auto – Tractors	NA	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%	9.10%	7.70%	25.40%
	Infra – Coal	NA	2.10%	-8.50%	-1.20%	11.40%	-12.30%	-6.80%	2.8%	3.5%	1.6%
	Infra – Electricity	NA	-2.2%	-6.9%	3.1%	4.1%	3.70%	-1.20%	-4.7%	1.7%	7.5%
	Infra – Steel	NA	6.10%	5.90%	14.40%	13.60%	16.60%	9.70%	7.4%	4.4%	8.7%
	Infra – Cement	NA	14.50%	5.20%	5.00%	5.40%	11.60%	8.20%	9.7%	6.3%	12.2%

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