Daily Market Monitor

January 08, 2026

TATA mutual fund

Domestic Market Performance

Indian market indices	7-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	26141	-0.14	-0.17	11.15	10.26
BSE Sensex	84961	-0.12	-0.88	9.75	8.65
BSE 100	27419	-0.07	0.09	11.56	9.40
BSE 200	11871	-0.01	0.55	11.96	8.71
BSE 500	37670	0.03	0.74	12.18	7.21
BSE SmallCap	51817	0.12	1.42	11.10	-6.27
BSE MidCap	47673	0.47	2.26	14.79	3.31
BSE LargeCap	10068	-0.07	0.38	11.45	9.57
Sectoral indices					
BSE IT	37490	1.97	0.34	3.79	-13.47
BSE Oil & Gas	28006	-0.76	0.21	11.43	6.26
BSE FMCG	19607	-0.18	-3.04	0.82	-5.38
BSE Auto	63651	-0.68	2.48	33.43	20.10
BSE Bankex	67513	-0.06	0.74	13.39	18.39
BSE Teck	18732	0.93	-0.13	7.97	-4.07
BSE Capital Goods	67836	0.41	0.28	8.15	0.83
BSE Consumer Durable	62271	1.25	2.37	14.51	-4.69

Turnover (Rs Cr)	7-Jan	6-Jan
BSE Cash	9166	7827
NSE Cash	106463	109454
NSE F&O	12526376	58314959

Rs. Cr (Equity)	FII Inv 6-Jan	MF Inv 5-Jan	DII Inv 7-Jan
Buy	15,512	11,831	16,685
Sell	15,529	11,427	13,694
Net	-16	404	2,992
Net (MTD)	-1,672	858	8,206
Net (YTD)	-1,672	858	8,206

	7-Jan	1Day	Month ago	Year ago
USD	89.94	90.18	89.92	85.72
GBP	121.49	122.21	120.00	107.49
Euro	105.18	105.81	104.82	89.14
100 Yen	57.53	57.65	58.15	54.32

Indian markets

- Indian equity benchmarks closed lower on Wednesday, weighed down by selling pressure in heavyweight stocks amid escalating geopolitical concerns.
- The top losers were Cipla, Maruti Suzuki India, Power Grid Corporation of India, Tata Motors Passenger Vehicles and Max Healthcare Institute, down 1.59-4.28%.
- The top gainers were Titan Company, HCL Technologies, Wipro, Tech Mahindra and Jio Financial Services, up 1.73-3.94%.

Indian debt

- The interbank call-money rate ended higher at 5.35% on Wednesday compared to 4.80% on Tuesday.
- Government bond prices ended flat on Wednesday as RBI purchases focused in illiquid papers amid persistent supply concerns.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended flat at 6.61% on Wednesday.

Indian Rupee

- The rupee closed higher against the United States dollar on Wednesday due to weakness in the dollar index and a fall in global crude oil prices.

Regulatory

- Sebi extended the timeline till March 1 for the implementation of an additional incentives structure for mutual fund distributors for onboarding new individual investors from B-30 cities and new women investors from any city.

Economy and Government

- According to the first advance estimates released by the National Statistics Office (NSO) India's economy is expected to grow 7.4% in the financial year ending March 2026, exceeding the government's earlier projection of 6.3–6.8%.
- As per report, India's gross value added (GVA) for agriculture and allied activities is expected to grow at a modest rate of 3.1% in real terms in financial year 2025-26 (FY26), down from 4.6% in the last financial year despite a good monsoon and strong crop production.
- The government is likely to achieve its fiscal deficit target of 4.4% despite a lower than budgeted print for the nominal gross domestic product (GDP) growth of 8% in the first advance estimates
- The government released another draft of the Pesticides Management Bill to replace the Insecticides Act, 1968, and, under it, the Insecticides Rules, 1971.

TATA mutual fund

Domestic Debt Market Indicators

Instrument	7-Jan	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.35%	4.80%	5.35%	5.00%	7.00%	6.25%
3-Month T-Bill	5.26%	5.29%	5.25%	5.41%	6.34%	6.54%
6-Month T-Bill	5.49%	5.45%	5.45%	5.54%	6.47%	6.61%
1-year T-Bill	5.56%	5.53%	5.45%	5.55%	6.40%	6.64%
3-Month CD	6.50%	6.36%	5.87%	5.84%	7.00%	7.45%
6-Month CD	6.72%	6.62%	6.22%	6.19%	7.25%	7.58%
1-year CD	6.83%	6.78%	6.40%	6.33%	7.15%	7.64%
3-Month CP	6.80%	6.73%	6.35%	6.51%	7.25%	7.73%
6-Month CP	7.05%	7.00%	6.60%	6.67%	7.55%	7.80%
1-year CP	7.10%	7.10%	6.80%	6.90%	7.45%	7.95%
1-year Gilt	5.66%	5.67%	5.51%	5.60%	6.40%	6.65%
3-year Gilt	5.91%	5.90%	5.77%	5.90%	6.44%	6.67%
5-year Gilt	6.34%	6.35%	6.18%	6.11%	6.45%	6.73%
1-year AAA	6.95%	6.88%	6.65%	6.62%	7.29%	7.48%
3-year AAA	6.97%	6.93%	6.75%	6.86%	7.11%	7.33%
5-year AAA	7.21%	7.20%	6.82%	6.90%	7.11%	7.21%
10-year G-sec	6.61%	6.62%	6.52%	6.51%	6.58%	6.75%
Net LAF (Rs Cr)	80134	64812	229612	148046	-9354	-144350
Forex reserves ($ bn)	696.61	693.32	686.23	700.24	642.49	640.28

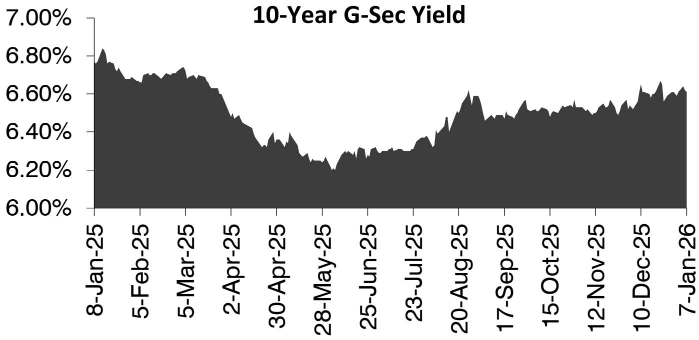
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.49	6.92	7.66	7.71	8.94	9.42
1 Year	5.66	6.95	7.69	7.74	8.97	9.45
3 Year	5.91	6.97	7.71	7.76	8.99	9.47
5 Year	6.34	7.21	8.05	8.10	9.33	9.81
10 Year	6.61	7.33	8.17	8.22	9.45	9.93

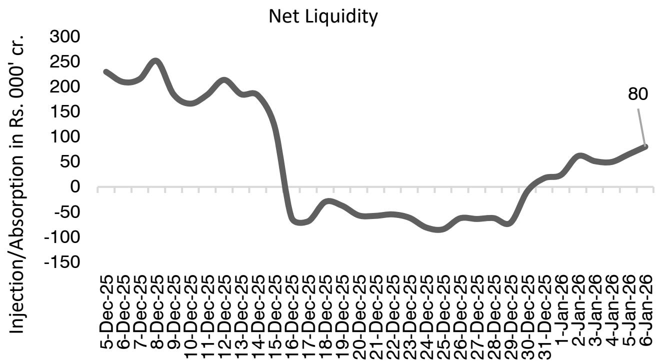
Rs. Cr (Debt)	FII Inv 6-Jan	MF Inv 5-Jan
Buy	1,544	15,829
Sell	1,678	20,409
Net	-134	-4,580
Net (MTD)	-336	-4,295
Net (YTD)	-336	-4,295

EconomicIndicators	Latest	Quarter/Fortnight	Year Ago
CPI	0.71% (Nov'25)	2.07% (Aug'25)	5.48% (Nov'24)
WPI	-0.32% (Nov-25)	0.52% (Aug-25)	2.16% (Nov-24)
IIP	6.7% (Nov'25)	4.0% (Aug'25)	5.0% (Nov'24)
GDP	8.2% (Jul-Sep FY26)	7.8% (Apr-JunFY26)	5.6% (Jul-Sep FY25)
India Manufacturing PMI	55.0 (Dec-25)	57.7 (Sep-25)	56.4 (Dec-24)
India Service PMI	58.0 (Dec-25)	60.9 (Sep-25)	59.3 (Dec-24)
Bank Credit Growth*	-0.53% (Dec 15, 2025)	0.69% (Nov 28, 2025)	
Bank Deposit Growth*	0.86% (Dec 15, 2025)	0.94% (Nov 28, 2025)	

Capital markets

- Tata Power Renewable Energy Ltd (TPREL) plans to set up a greenfield 10 GW ingot and wafer manufacturing facility at Nellore, Andhra Pradesh, with an investment of Rs 6,675 crore.
- CMS Info Systems Ltd. bagged a Rs 1,000 crore, 10-year contract from the State Bank of India (SBI).
- Inox Clean Energy Limited, secured equity funding of about Rs 3,100 crore along with its subsidiary, Inox Solar Limited.





Global market indices	7-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	48996.08	-0.94	2.17	16.65	15.21
Nikkei 225	51961.98	-1.06	2.91	45.89	29.63
FTSE	10048.21	-0.74	3.94	17.07	21.87
Hang Seng	26458.95	-0.94	1.43	14.44	36.05
Taiwan	30435.47	-0.46	8.77	47.06	28.68

Global debt	7-Jan	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.15	4.18	4.14	4.14	4.23	4.67
UK 10-Year (%)	4.41	4.48	4.48	4.72	4.68	4.68
German 10-Year (%)	2.81	2.85	2.80	2.71	2.73	2.49
Japan 10-Year (%)	2.12	2.13	1.95	1.67	1.49	1.12

Domestic	7-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	136675	0.01	6.29	53.28	77.21
Silver (Rs / Kg)	248000	1.99	39.16	145.81	177.18
Aluminium (Rs / Kg)	312	0.42	11.40	24.42	30.34
Copper (Rs / kg)	1255	0.26	14.70	39.71	54.27
Lead (Rs / kg)	195	3.80	2.63	4.58	4.16
Zinc (Rs /Kg)	317	0.24	-1.63	15.55	14.15
Nickel (Rs / kg)	1680	4.02	25.09	18.71	26.96

Global	7-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/$)	4485.82	1.01	6.47	44.65	70.03
Silver (oz/$)	8096.00	5.47	41.91	137.28	169.51
Brent ($/bbl)	59.96	-1.22	-5.95	-19.81	-22.18
NYMEX crude ($/bbl)	55.99	-2.00	-6.81	-21.67	-24.59

Upcoming market indicators

Date	Indicator	Previous
Jan 7	Eurozone Inflation Rate, Flash Dec	2.1%
Jan 8	UK Halifax House Price Index, Dec	0.7%
Jan 9	China Inflation Rate, Dec	0.7%
Jan 12	India Inflation Rate, Dec	0.71%
Jan 13	US CPI, Dec	324.12

Global markets

- Wall Street stocks closed mixed on Wednesday with Nasdaq gaining supported by optimism around AI stocks while Dow Jones declined dragged down by losses in financial stocks.
- 10-year US bond yield ended lower at 4.15% following weak ADP employment data
- FTSE index closed lower on Wednesday dragged down by energy and financial stocks as investors were cautious around US-Venezuela conflict.
- Asian markets were trading mostly lower at 8.30 AM.
- US ADP employment increased by 41,000 jobs in December 2025, following a revised 29,000 loss in November.
- US ISM Services PMI increased for a third consecutive month to 54.4 in December 2025 from 52.6 in November.
- US Job openings fell by 303,000 to 7.146 million in November from 7.449 million in October, the lowest since September 2024.
- Eurozone HCOB Construction PMI rose to 47.4 in December 2025 compared to 45.4 in November 2025.
- Eurozone flash consumer price inflation eased to 2.0% in December 2025, compared to 2.1% in November 2025 while the annual core inflation rate slipped to 2.3% from 2.4%.
- UK S&P Global Construction PMI rose to 40.1 in December of 2025 compared to 39.4 in November 2025.

Commodity

- Crude oil prices fell by $1.14 to $55.99 a barrel on the NYMEX after US struck a deal to import Venezuelan crude.
- Domestic gold prices rose due to safe haven appeal amid rising geopolitical tensions.

Forthcoming results

NA	NA

***Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites*
***Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date*

**Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers*

	Indicators	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25
Debt Indicators	Currency in circulation (Rs billion)	39079	38512	38184	38071	38097	38147	38372	38344	37762	36997
	Repo rate	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%
	10-year G-sec yield	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%
	Call rate	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%
	Forex reserves ($ billion; mthly. avg.)	692	688	699	701	693	698	699	689	682	656
	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	1515.27	2520.21	-250.3	1297.37	1876.84	2675.69	-1731.69	1863.32	2304.18
	IIP, %y/y	NA	6.70%	0.40%	4.00%	4.00%	3.50%	1.50%	1.20%	2.70%	3.90%
	Exports, $ billion	NA	38.13	34.38	36.38	35.1	37.24	35.14	38.73	38.49	41.97
	Imports, $ billion	NA	62.66	76.06	68.53	61.59	64.59	53.92	60.61	64.91	63.51
	Manufacturing PMI	55	56.6	59.2	57.7	59.3	59.1	58.4	57.6	58.2	58.1
	Services PMI	59.1	59.8	58.8	60.9	62.9	60.5	60.4	58.8	58.7	58.5
	GST collections (Rs crore)	174550	170276	195936	189017	186315	195735	184597	201050	236716	196141
	India crude oil import (mbpd)	NA	21.06	21.01	20.21	19.60	18.89	20.32	21.3	21.0	22.7
Sector update	Auto – Passenger vehicles	NA	18.59%	17.46%	0.20%	-6.90%	2.30%	-6.80%	-1.1%	5.9%	2.4%
	Auto – Two-wheelers	NA	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%	2.2%	-16.7%	11.4%
	Auto – Commercial vehicles	NA	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%	-1.0%	-2.1%	-1.0%
	Auto – Tractors	NA	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%	9.10%	7.70%	25.40%
	Infra – Coal	NA	2.10%	-8.50%	-1.20%	11.40%	-12.30%	-6.80%	2.8%	3.5%	1.6%
	Infra – Electricity	NA	-2.2%	-6.9%	3.1%	4.1%	3.70%	-1.20%	-4.7%	1.7%	7.5%
	Infra – Steel	NA	6.10%	5.90%	14.40%	13.60%	16.60%	9.70%	7.4%	4.4%	8.7%
	Infra – Cement	NA	14.50%	5.20%	5.00%	5.40%	11.60%	8.20%	9.7%	6.3%	12.2%