

Domestic Market Performance

Indian market indices	6-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	26179	-0.27	-0.03	11.31	10.85
BSE Sensex	85063	-0.44	-0.76	9.88	9.10
BSE 100	27438	-0.21	0.16	11.64	9.87
BSE 200	11873	-0.19	0.56	11.97	9.17
BSE 500	37658	-0.19	0.70	12.15	7.74
BSE SmallCap	51753	-0.39	1.29	10.97	-4.76
BSE MidCap	47449	-0.24	1.78	14.25	3.62
BSE LargeCap	10075	-0.17	0.45	11.53	10.02
Sectoral indices					
BSE IT	36765	0.37	-1.61	1.78	-15.45
BSE Oil & Gas	28222	-1.22	0.98	12.29	8.66
BSE FMCG	19642	0.11	-2.87	1.00	-5.00
BSE Auto	64085	0.13	3.18	34.34	20.97
BSE Bankex	67555	0.11	0.80	13.46	19.06
BSE Teck	18558	0.38	-1.06	6.97	-5.45
BSE Capital Goods	67557	-0.63	-0.13	7.70	1.56
BSE Consumer Durable	61503	0.43	1.11	13.09	-5.63

Turnover (Rs Cr)	6-Jan	5-Jan
BSE Cash	7827	6829
NSE Cash	109454	104602
NSE F&O	58314959	30373958

Rs. Cr (Equity)	FII Inv 5-Jan	MF Inv 2-Jan	DII Inv 6-Jan
Buy	12,335	10,992	15,926
Sell	11,598	11,558	14,397
Net	737	-565	1,529
Net (MTD)	-1,655	454	5,214
Net (YTD)	-1,655	454	5,214

	6-Jan	1Day	Month ago	Year ago
USD	90.18	90.27	89.92	85.83
GBP	122.21	121.28	120.00	106.81
Euro	105.81	105.52	104.82	88.52
100 Yen	57.65	57.48	58.15	54.43

Indian markets

- Indian equity benchmarks closed lower on Tuesday, dragged down by a decline in banking stocks due to profit booking.
- The top losers were Trent, Reliance Industries, Kotak Mahindra Bank, InterGlobe Aviation and ITC, down 1.84-8.46%.
- The top gainers were Apollo Hospitals Enterprise, ICICI Bank, Tata Consumer Products, HDFC Life Insurance Company and Bajaj Auto, up 1.80%-3.50%.

Indian debt

- The interbank call-money rate ended lower at 4.80% on Tuesday compared to 5.40% on Monday.
- Government bond prices ended higher on Tuesday as strong demand absorbed state debt supply supported by RBI purchases.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended lower at 6.61% on Tuesday compared to 6.63% on Monday.

Indian Rupee

- The rupee closed marginally higher against the United States (US) dollar on Tuesday, supported by a softer dollar index and some foreign fund inflows.

Regulatory

- The Reserve Bank of India has raised the dividend payout cap for banks to 75% of the net profit from the earlier 40% rule while telling bank boards to oversee the asset quality and provisioning gaps, capital projection and long-term growth plans before declaring a dividend.
- The Reserve Bank of India announced a significant improvement in the Supervisory Data Quality Index for scheduled commercial banks.
- the Reserve Bank of India (RBI) released a draft saying banks will be eligible to declare dividends or remit profits only if they meet specified prudential requirements.
- The Securities and Exchange Board of India (Sebi) proposed a uniform 30-day time lag for sharing and using price data of listed companies for educational and investor awareness activities, seeking to strike a balance between preventing misuse of market data and keeping educational content relevant.
- The Competition Commission of India approved Nippon Steel Corporation's plan to buy the remaining shares of Krosaki Harima Corporation.

Economy and Government

- India HSBC Services PMI edged lower to 58.0 in December 2025 compared to 59.8 in November 2025 while the HSBC Composite PMI slipped to 57.8 from 59.7.
- India has rolled out a new e-Production Investment Business Visa, or e-B-4 Visa for Chinese businessmen visiting the country for defined business purposes.
- Niti Aayog proposed a dedicated fund under the National Housing Bank (NHB) and the Housing and Urban Development Corporation (HUDCO) to provide long-term financing for affordable rental housing, as part of its recommendations under a comprehensive framework to promote affordable housing.

Domestic Debt Market Indicators

Instrument	6-Jan	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	4.80%	5.40%	5.35%	5.00%	7.00%	5.75%
3-Month T-Bill	5.29%	5.29%	5.25%	5.43%	6.34%	6.53%
6-Month T-Bill	5.45%	5.45%	5.45%	5.54%	6.47%	6.64%
1-year T-Bill	5.53%	5.50%	5.45%	5.55%	6.40%	6.64%
3-Month CD	6.36%	6.36%	5.87%	5.84%	7.00%	7.39%
6-Month CD	6.62%	6.62%	6.22%	6.19%	7.25%	7.53%
1-year CD	6.78%	6.75%	6.40%	6.33%	7.15%	7.64%
3-Month CP	6.73%	6.73%	6.35%	6.51%	7.25%	7.67%
6-Month CP	7.00%	7.00%	6.60%	6.67%	7.55%	7.80%
1-year CP	7.10%	7.10%	6.80%	6.90%	7.45%	7.95%
1-year Gilt	5.67%	5.65%	5.51%	5.61%	6.40%	6.71%
3-year Gilt	5.90%	5.91%	5.77%	5.91%	6.44%	6.69%
5-year Gilt	6.35%	6.37%	6.18%	6.12%	6.45%	6.73%
1-year AAA	6.88%	6.90%	6.65%	6.65%	7.29%	7.50%
3-year AAA	6.93%	6.93%	6.75%	6.89%	7.11%	7.35%
5-year AAA	7.20%	7.20%	6.82%	6.93%	7.11%	7.23%
10-year G-sec	6.62%	6.64%	6.52%	6.52%	6.58%	6.76%
Net LAF (Rs Cr)	64812	49702	229612	158819	-9354	-97826
Forex reserves (\$ bn)	696.61	693.32	686.23	700.24	642.49	640.28

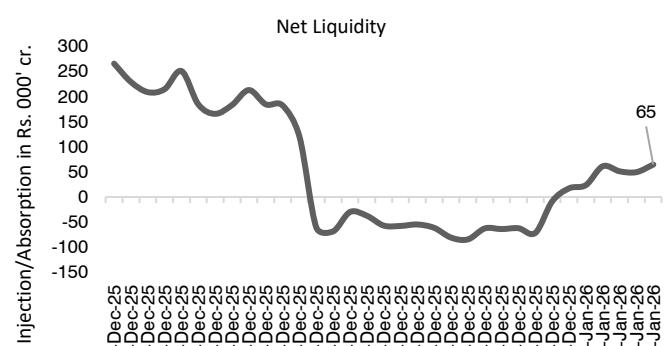
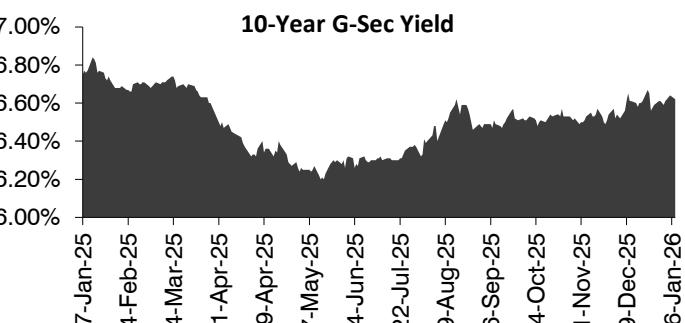
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.45	6.85	7.59	7.64	8.87	9.35
1 Year	5.67	6.88	7.62	7.67	8.90	9.38
3 Year	5.90	6.93	7.67	7.72	8.95	9.43
5 Year	6.35	7.20	8.04	8.09	9.32	9.80
10 Year	6.62	7.32	8.16	8.21	9.44	9.92

Rs. Cr (Debt)	FII Inv		MF Inv 2-Jan
	5-Jan	2-Jan	
Buy	1,069		10,807
Sell	1,418		11,756
Net	-349		-948
Net (MTD)	-202		285
Net (YTD)	-202		285

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	0.71% (Nov'25)	2.07% (Aug'25)	5.48% (Nov'24)
WPI	-0.32% (Nov'25)	0.52% (Aug'25)	2.16% (Nov'24)
IIP	6.7% (Nov'25)	4.0% (Aug'25)	5.0% (Nov'24)
GDP	8.2% (Jul-Sep FY26)	7.8% (Apr-Jun FY26)	5.6% (Jul-Sep FY25)
India Manufacturing PMI	55.0 (Dec'25)	57.7 (Sep'25)	56.4 (Dec'24)
India Service PMI	58.0 (Dec'25)	60.9 (Sep'25)	59.3 (Dec'24)
Bank Credit Growth*	-0.53% (Dec 15, 2025)	0.69% (Nov 28, 2025)	
Bank Deposit Growth*	0.86% (Dec 15, 2025)	0.94% (Nov 28, 2025)	

Capital markets

- Juniper Green Energy raised Rs 2,039 crore in debt financing from marquee global and national financial institutions such as NaBFID, HSBC, DBS, Barclays and Aseem Infrastructure.
- MatchLog entered into an agreement with logistics solutions provider Softlink Global to integrate its container equipment optimisation capabilities with the latter's enterprise resource planning platform Logi-Sys.
- New Consolidated Construction Company Ltd (NCCCL) bagged a Rs 112.5 crore contract from realty firm Lodha Developers.



Global market indices	6-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	49462.08	0.99	3.14	17.76	15.82
Nikkei 225	52518.08	1.32	4.01	47.45	33.61
FTSE	10122.73	1.18	4.71	17.94	22.70
Hang Seng	26710.45	1.38	2.40	15.53	35.67
Taiwan	30576.3	1.57	9.28	47.74	29.85

Global debt	6-Jan	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.18	4.17	4.14	4.18	4.23	4.62
UK 10-Year (%)	4.48	4.51	4.48	4.74	4.68	4.61
German 10-Year (%)	2.85	2.87	2.80	2.72	2.73	2.45
Japan 10-Year (%)	2.13	2.11	1.95	1.69	1.49	1.13

Domestic	6-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	136660	0.36	6.27	53.27	77.11
Silver (Rs / Kg)	243150	2.57	36.44	141.00	172.74
Aluminium (Rs / Kg)	311	1.87	10.93	23.90	29.66
Copper (Rs / kg)	1252	2.72	14.40	39.34	56.03
Lead (Rs / kg)	188	0.19	-1.13	0.75	3.50
Zinc (Rs /Kg)	316	1.12	-1.86	15.27	14.07
Nickel (Rs / kg)	1615	4.92	20.25	14.12	23.07

Global	6-Jan	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4441.15	2.51	5.41	43.21	68.19
Silver (oz/\$)	7676.00	5.41	34.55	124.97	159.24
Brent (\$/bbl)	60.70	-1.72	-4.78	-18.82	-20.45
NYMEX crude (\$/bbl)	57.13	-2.04	-4.91	-20.08	-22.34

Global markets

- Wall Street stocks closed higher on Tuesday boosted by gains in healthcare stocks and chip stocks amid renewed AI optimism.
- 10-year US bond yield ended marginally higher at 4.18% as investors remained caution ahead of release of key economic data.
- FTSE index closed higher on Tuesday driven by gains in healthcare stocks and a weaker pounder.
- Asian markets were trading mixed at 8.30 AM.
- US S&P Global Services PMI fell to 52.5 in December 2025 compared to 54.1 in November 2025 while the S&P Global Composite PMI eased 52.7 from 54.2.
- Eurozone HCOB Services PMI eased to 52.4 in December 2025, compared to 53.6 in November 2025 while the HCOB Eurozone Composite PMI slipped to 51.5 from 52.8.
- UK S&P Global Services PMI fell to 51.4 in December 2025 compared to 51.3 in November 2025 while the S&P Global Composite PMI rose to 51.4 from 51.2.
- Japan S&P Global Services PMI eased to 51.6 in December 2025, compared to 53.2 in November 2025, while the S&P Global Composite PMI eased to 51.1 from 52.0..

Commodity

- Crude oil prices fell by \$1.19 to \$57.13 a barrel on the NYMEX due to global supply concerns.
- Domestic gold prices rose due to safe haven appeal amid rising geopolitical tensions.

Forthcoming results

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Upcoming market indicators

Date	Indicator	Previous
Jan 6	India HSBC Composite PMI Final Dec	59.7
Jan 7	Eurozone Inflation Rate, Flash Dec	2.1%
Jan 8	UK Halifax House Price Index, Dec	0.7%
Jan 9	China Inflation Rate, Dec	0.7%
Jan 12	India Inflation Rate, Dec	0.71%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

	Indicators	Dec-25	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25
Debt Indicators	Currency in circulation (Rs billion)	39079	38512	38184	38071	38097	38147	38372	38344	37762	36997
	Repo rate	5.25%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%
	10-year G-sec yield	6.60%	6.54%	6.53%	6.57%	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%
	Call rate	4.85%	5.50%	5.10%	5.00%	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%
	Forex reserves (\$ billion; mthly. avg.)	692	688	699	701	693	698	699	689	682	656
Economy Indicators	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	1515.27	2520.21	-250.3	1297.37	1876.84	2675.69	1731.69	1863.32	2304.18
	IIP, %y/y	NA	6.70%	0.40%	4.00%	4.00%	3.50%	1.50%	1.20%	2.70%	3.90%
	Exports, \$ billion	NA	38.13	34.38	36.38	35.1	37.24	35.14	38.73	38.49	41.97
	Imports, \$ billion	NA	62.66	76.06	68.53	61.59	64.59	53.92	60.61	64.91	63.51
	Manufacturing PMI	55	56.6	59.2	57.7	59.3	59.1	58.4	57.6	58.2	58.1
	Services PMI	59.1	59.8	58.8	60.9	62.9	60.5	60.4	58.8	58.7	58.5
	GST collections (Rs crore)	174550	170276	195936	189017	186315	195735	184597	201050	236716	196141
	India crude oil import (mbpd)	NA	21.06	21.01	20.21	19.60	18.89	20.32	21.3	21.0	22.7
Sector update	Auto – Passenger vehicles	NA	18.59%	17.46%	0.20%	-6.90%	2.30%	-6.80%	-1.1%	5.9%	2.4%
	Auto – Two-wheelers	NA	21.17%	2.15%	6.66%	7.14%	8.70%	-3.40%	2.2%	-16.7%	11.4%
	Auto – Commercial vehicles	NA	24.16%	9.87%	25.67%	3.75%	4.60%	-6.00%	-1.0%	-2.1%	-1.0%
	Auto – Tractors	NA	30.08%	14.84%	45.39%	28.30%	8.00%	10.50%	9.10%	7.70%	25.40%
	Infra – Coal	NA	2.10%	-8.50%	-1.20%	11.40%	-12.30%	-6.80%	2.8%	3.5%	1.6%
	Infra – Electricity	NA	-2.2%	-6.9%	3.1%	4.1%	3.70%	-1.20%	-4.7%	1.7%	7.5%
	Infra – Steel	NA	6.10%	5.90%	14.40%	13.60%	16.60%	9.70%	7.4%	4.4%	8.7%
	Infra – Cement	NA	14.50%	5.20%	5.00%	5.40%	11.60%	8.20%	9.7%	6.3%	12.2%

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