

# Daily Market Monitor

December 31, 2025

**TATA**  
mutual fund

## Domestic Market Performance

Indian market indices	30-Dec	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25939	-0.01	-1.01	10.29	9.70
BSE Sensex	84675	-0.02	-1.20	9.38	8.21
BSE 100	27138	0.01	-1.01	10.42	8.16
BSE 200	11717	0.02	-1.00	10.50	7.11
BSE 500	37136	-0.01	-1.07	10.59	5.56
BSE SmallCap	50921	-0.20	-2.18	9.18	-7.06
BSE MidCap	46486	-0.05	-1.54	11.93	0.22
BSE LargeCap	9951	0.03	-0.92	10.16	8.19
Sectoral indices					
BSE IT	36820	-0.81	1.42	1.93	-15.84
BSE Oil & Gas	27945	-0.26	-0.93	11.19	8.33
BSE FMCG	20167	-0.30	-1.18	3.70	-2.51
BSE Auto	61925	1.03	0.28	29.81	20.23
BSE Bankex	66279	0.59	-1.00	11.31	14.91
BSE Teck	18570	-0.31	1.48	7.04	-5.64
BSE Capital Goods	66366	-0.45	-4.11	5.81	-0.80
BSE Consumer Durable	59183	-0.81	-4.34	8.83	-7.69

Turnover (Rs Cr)	30-Dec	29-Dec
BSE Cash	6826	9712
NSE Cash	141795	103928
NSE F&O	66342961	24517089

Rs. Cr (Equity)	FII Inv 29-Dec	MF Inv 26-Dec	DII Inv 30-Dec
Buy	6,586	7,441	44,060
Sell	9,203	5,944	37,824
Net	-2,617	1,497	6,236
Net (MTD)	-15,534	33,274	65,082
Net (YTD)	-160,186	499,431	741,036

	30-Dec	1Day	Month ago	Year ago
USD	89.83	89.89	89.35	85.47
GBP	121.18	121.30	118.27	107.28
Euro	105.67	105.90	103.60	88.95
100 Yen	57.54	57.59	57.20	54.49

## Indian markets

- Indian equity benchmarks closed flat on Tuesday, as gains in banking, metals and auto stocks were offset by losses in IT, FMCG, real estate and pharmaceuticals amid cautious global cues.
- The top losers were Eternal, Eicher Motors, Tata Consumer Products, Max Healthcare Institute and InterGlobe Aviation, down 1.52-2.21%.
- The top gainers were Bajaj Auto, Hindalco Industries, Shriram Finance, Tata Steel and Mahindra & Mahindra, up 1.89-2.32%.

## Indian debt

- The interbank call-money rate ended higher at 5.48% on Tuesday compared to 5.20% on Monday.
- Government bond prices ended higher on Tuesday after a state debt auction witnessed strong demand.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.61% on Tuesday compared to 6.63% on Monday.

## Indian Rupee

- The rupee closed lower against the United States (US) dollar on Tuesday, weighed down by hedging demand and persistent portfolio outflows amid uncertainty over an India-US trade deal.

## Regulatory

- SEBI mandated that compliance officers of managers of alternative investment funds must obtain a certification from the National Institute of Securities Markets (NISM).
- The Telecom Regulatory Authority of India (TRAI) released its recommendations on a new regulatory framework governing the sale and use of foreign telecom service providers' SIM and eSIM cards in machine-to-machine (M2M) and Internet of Things (IoT) devices meant exclusively for export.

## Economy and Government

- Union Civil Aviation Minister Ram Mohan Naidu has inaugurated the DHRUV-NG, a next-generation civil helicopter, at Hindustan Aeronautics Limited (HAL) in Bengaluru.
- Government has imposed a three-year import tariff of between 11% and 12% on some steel products.
- The Ministry of Defence has signed defence capital acquisition contracts worth Rs 4,666 crore for procurement of close quarter battle carbines and heavy weight torpedoes with accessories for the Indian Army and Navy.

## Domestic Debt Market Indicators

Instrument	30-Dec	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.48%	5.20%	5.50%	5.00%	7.00%	6.00%
3-Month T-Bill	5.32%	5.28%	5.33%	5.44%	6.34%	6.63%
6-Month T-Bill	5.48%	5.47%	5.50%	5.53%	6.47%	6.68%
1-year T-Bill	5.54%	5.51%	5.51%	5.56%	6.40%	6.65%
3-Month CD	6.17%	6.04%	5.88%	5.83%	7.00%	7.42%
6-Month CD	6.48%	6.37%	6.22%	6.09%	7.25%	7.57%
1-year CD	6.68%	6.65%	6.38%	6.35%	7.15%	7.65%
3-Month CP	6.48%	6.43%	6.47%	6.57%	7.25%	7.65%
6-Month CP	6.88%	6.81%	6.65%	6.68%	7.55%	7.80%
1-year CP	7.10%	7.05%	6.80%	6.88%	7.45%	8.00%
1-year Gilt	5.60%	5.64%	5.53%	5.61%	6.40%	6.71%
3-year Gilt	5.80%	5.78%	5.84%	5.93%	6.44%	6.73%
5-year Gilt	6.32%	6.34%	6.22%	6.21%	6.45%	6.74%
1-year AAA	6.86%	6.83%	6.63%	6.72%	7.29%	7.60%
3-year AAA	6.89%	6.88%	6.73%	6.96%	7.11%	7.42%
5-year AAA	6.96%	6.95%	6.80%	7.00%	7.11%	7.35%
10-year G-sec	6.61%	6.61%	6.54%	6.57%	6.58%	6.78%
Net LAF (Rs Cr)	-71584	-62302	174570	78021	-9354	-205739
Forex reserves (\$ bn)	693.30	688.95	688.10	702.57	642.49	644.39

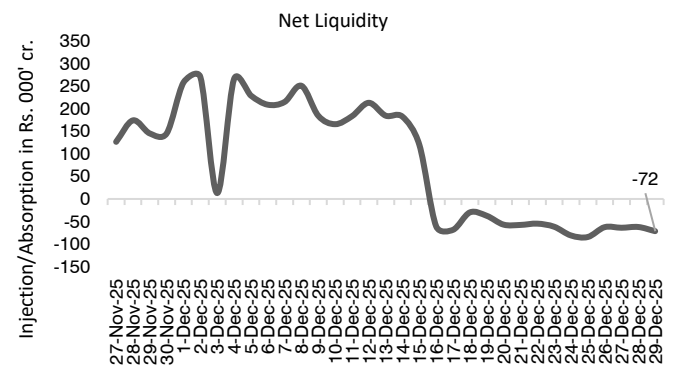
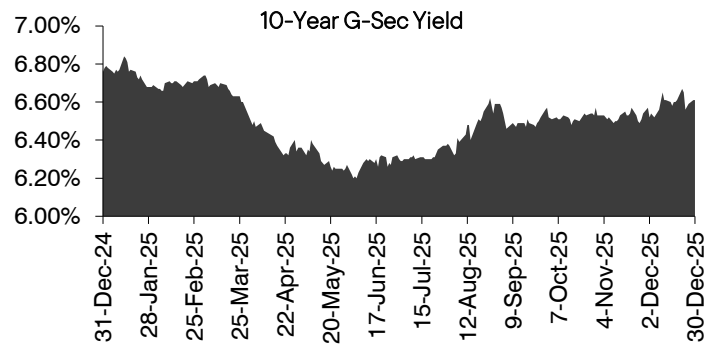
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.48	6.70	7.43	7.46	8.71	9.19
1 Year	5.60	6.86	7.59	7.62	8.87	9.35
3 Year	5.80	6.89	7.62	7.65	8.90	9.38
5 Year	6.32	6.96	7.78	7.82	9.06	9.54
10 Year	6.61	7.24	8.06	8.10	9.34	9.82

Rs. Cr (Debt)	FII Inv 29-Dec	MF Inv 26-Dec
Buy	359	11,173
Sell	301	11,470
Net	58	-297
Net (MTD)	402	-25,210
Net (YTD)	8,673	-573,256

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	0.71% (Nov'25)	2.07% (Aug'25)	5.48% (Nov'24)
WPI	-0.32% (Nov-25)	0.52% (Aug-25)	2.16% (Nov-24)
IIP	6.7% (Nov'25)	4.0% (Aug'25)	5.0% (Nov'24)
GDP	8.2% (Jul-Sep FY26)	7.8% (Apr-Jun FY26)	5.6% (Jul-Sep FY25)
India Manufacturing PMI	57.4 (Nov-25)	59.3 (Aug-25)	56.5 (Nov-24)
India Service PMI	59.5 (Nov-25)	62.9 (Aug-25)	58.4 (Nov-24)
Bank Credit Growth*	0.69% (Nov 28, 2025)		-0.23% (Nov 14, 2025)
Bank Deposit Growth*	0.94% (Nov 28, 2025)		0.33% (Nov 14, 2025)

## Capital markets

- Bagmane Prime Office REIT filed draft papers for a Rs 4,000 crore REIT issue, anchored by a large Grade A office portfolio in Bengaluru
- Knack Packaging and Shivalaya Construction secured Sebi's approval to mobilise more than Rs 1,400 crore collectively through initial public offerings (IPOs).
- Deepa Jewellers filed preliminary papers with markets regulator Sebi to raise funds through an Initial Public Offering (IPO) and plans to raise Rs 250 crore.
- Grew Solar secured a significant contract worth over Rs 2,000 crore with NTPC Renewable Energy Ltd, to supply 1,464.5 MW of solar modules for various renewable energy projects located across Uttar Pradesh.
- The Ministry of Defence awarded a contract worth Rs 1661.9 crore to Bharat Forge for 255,128 CQB carbines to the Indian Army.
- Rites bagged an order worth \$3.6 million from Berhard Development Corporation (Private) Limited, Zimbabwe.



Global market indices	30-Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	48367.06	-0.20	1.36	15.15	13.61
Nikkei 225	50339.48	-0.37	0.17	41.33	26.18
FTSE	9940.71	0.75	2.27	15.82	22.41
Hang Seng	25854.6	0.86	-0.02	11.83	29.01
Taiwan	28707.13	-0.36	3.91	38.71	23.79

Global debt	30-Dec	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.14	4.12	4.02	4.16	4.23	4.55
UK 10-Year (%)	4.50	4.49	4.44	4.70	4.68	4.61
German 10-Year (%)	2.85	2.83	2.69	2.71	2.73	2.36
Japan 10-Year (%)	2.07	2.05	1.81	1.65	1.49	1.07

Domestic	30-Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	134599	-1.60	6.33	50.96	76.65
Silver (Rs / Kg)	232329	-1.32	41.35	130.27	166.51
Aluminium (Rs / Kg)	295	-0.03	8.40	17.47	21.61
Copper (Rs / kg)	1188	-2.21	15.75	32.27	47.86
Lead (Rs / kg)	186	-1.56	0.00	-0.24	1.25
Zinc (Rs /Kg)	310	-1.07	-0.51	12.98	7.68
Nickel (Rs / kg)	1510	3.71	13.21	6.73	12.78

Global	30-Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4327.57	-4.56	2.55	39.55	65.04
Silver (oz/\$)	7119.00	-10.17	26.11	108.65	142.47
Brent (\$/bbl)	61.33	-0.98	-1.68	-17.98	-17.11
NYMEX crude (\$/bbl)	57.95	-0.22	-1.02	-18.93	-18.37

## Global markets

- Wall Street stocks closed lower on Tuesday dragged down by weakness in technology and financial stocks.
- 10-year US bond yield ended higher at 4.14% as traders digested minutes from the recent December Federal Reserve meeting.
- FTSE index closed lower on Tuesday boosted by gains in banking and commodity stocks supported by a solid outlook for 2025.
- Asian markets were trading mostly lower at 8.30 AM.
- US House Price Index decreased to 1.7% in October 2025 compared to 1.8% in September 2025.
- US Chicago PMI increased to 43.50 in December compared to 36.30 in November 2025.
- US Dallas Fed Services Index declined to -3.3 in December 2025 compared to -2.3 in November 2025.
- China NBS Composite PMI Output Index edged up to 50.7 in December 2025 compared to 49.7 in November 2025.
- China official NBS Manufacturing PMI unexpectedly rose to 50.1 in December 2025 compared to 49.2 in November 2025 while the official NBS Non-Manufacturing PMI edged up to 50.2 from 49.5.

## Commodity

- Crude oil prices fell marginally by 13 cents to \$57.95 a barrel on the NYMEX due to fading hopes of a Russia-Ukraine peace deal and rising Middle East tensions.
- Domestic gold prices declined due to profit booking at higher level.

## Forthcoming results

NA	NA
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## Upcoming market indicators

Date	Indicator	Previous
Dec 30	US Dallas Fed Services Index Dec	-2.3
Dec 31	India Government Budget Value Nov	INR-8251B
Jan 2	India HSBC Manufacturing PMI Final Dec	56.6
Jan 5	China RatingDog Services PMI Dec	52.1
Jan 6	India HSBC Composite PMI Final Dec	59.7

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

\*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

	Indicators	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25	Feb-25
Debt Indicators	Currency in circulation (Rs billion)	38184	38071	38097	38147	38372	38344	37762	36997	36444	35893
	Repo rate	5.50%	5.50%	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%
	10-year G-sec yield	6.53%	6.57%	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%
	Call rate	5.10%	5.00%	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%
	Forex reserves (\$ billion; mthly. avg.)	699	701	693	698	699	689	682	656	638	629
	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	-250.3	1297.37	1876.84	2675.69	1731.69	1863.32	2304.18	1773.1	2554.5
	IIP, %y/y	NA	4.00%	4.00%	3.50%	1.50%	1.20%	2.70%	3.90%	2.90%	5.00%
	Exports, \$ billion	NA	36.38	35.1	37.24	35.14	38.73	38.49	41.97	36.91	36.43
	Imports, \$ billion	NA	68.53	61.59	64.59	53.92	60.61	64.91	63.51	50.96	59.42
	Manufacturing PMI	59.2	57.7	59.3	59.1	58.4	57.6	58.2	58.1	56.3	57.7
	Services PMI	58.8	60.9	62.9	60.5	60.4	58.8	58.7	58.5	59	56.5
	GST collections (Rs crore)	195936	189017	186315	195735	184597	201050	236716	196141	183646	195506
	India crude oil import (mbpd)	NA	19.934	19.6	18.56	20.32	21.3	21.0	22.7	19.1	21.2
Sector update	Auto – Passenger vehicles	NA	0.20%	-6.90%	2.30%	-6.80%	-1.1%	5.9%	2.4%	2.4%	1.8%
	Auto – Two-wheelers	NA	6.66%	7.14%	8.70%	-3.40%	2.2%	-16.7%	11.4%	-9.0%	2.1%
	Auto – Commercial vehicles	NA	25.67%	3.75%	4.60%	-6.00%	-1.0%	-2.1%	-1.0%	-3.3%	0.6%
	Auto – Tractors	NA	45.39%	28.30%	8.00%	10.50%	9.10%	7.70%	25.40%	13.60%	11.39%
	Infra – Coal	NA	-1.20%	11.40%	-12.30%	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%
	Infra – Electricity	NA	2.1%	3.1%	3.70%	-1.20%	-4.7%	1.7%	7.5%	3.6%	2.3%
	Infra – Steel	NA	14.10%	14.20%	16.60%	9.70%	7.4%	4.4%	8.7%	6.9%	4.7%
	Infra – Cement	NA	5.30%	6.10%	11.60%	8.20%	9.7%	6.3%	12.2%	10.7%	14.3%

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