

## Domestic Market Performance

Indian market indices	29-Dec	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25942	-0.38	-1.00	10.30	8.94
BSE Sensex	84696	-0.41	-1.18	9.40	7.62
BSE 100	27135	-0.37	-1.02	10.40	7.71
BSE 200	11714	-0.40	-1.02	10.48	6.72
BSE 500	37140	-0.41	-1.05	10.60	5.24
BSE SmallCap	51022	-0.58	-1.98	9.40	-7.31
BSE MidCap	46509	-0.45	-1.49	11.99	0.40
BSE LargeCap	9949	-0.39	-0.95	10.13	7.68
<b>Sectoral indices</b>					
BSE IT	37120	-0.80	2.24	2.76	-14.88
BSE Oil & Gas	28018	0.29	-0.67	11.48	8.33
BSE FMCG	20228	0.01	-0.88	4.01	-1.96
BSE Auto	61297	-0.51	-0.73	28.49	17.38
BSE Bankex	65888	-0.15	-1.58	10.66	13.18
BSE Teck	18629	-0.76	1.80	7.37	-5.13
BSE Capital Goods	66665	-0.71	-3.67	6.28	-2.19
BSE Consumer Durable	59666	-0.44	-3.56	9.72	-6.94

Turnover (Rs Cr)	29-Dec	26-Dec
BSE Cash	9712	6172
NSE Cash	103928	81554
NSE F&O	24517089	15109434

Rs. Cr (Equity)	FII Inv 26-Dec	MF Inv 24-Dec	DII Inv 29-Dec
Buy	3,676	8,594	12,972
Sell	5,349	7,870	12,249
Net	-1,672	724	723
Net (MTD)	-12,917	31,777	58,846
Net (YTD)	-157,569	497,934	734,800

	29-Dec	1Day	Month ago	Year ago
USD	89.89	89.73	89.35	85.39
GBP	121.30	121.14	118.27	107.41
Euro	105.90	105.66	103.60	89.03
100 Yen	57.59	57.33	57.20	54.09

## Indian markets

- Indian equity benchmarks closed lower on Monday due to losses in information technology (IT) and realty stocks, amid persistent foreign fund outflows.
- The top gainers were Tata Steel, Tata Consumer Products, Asian Paints, Grasim and Nestle India, up 0.58-1.88%.
- The top losers were Adani Ports, HCL Technologies, Power Grid Corporation, Trent and Adani Enterprises, down 1.30-2.27%.

## Indian debt

- The interbank call-money rate ended higher at 5.20% on Monday compared to 4.85% on Friday.
- Government bond prices fell on Monday due to RBI's purchases of short-term notes and heavy upcoming state debt supply.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.63% on Monday compared 6.59% on Friday.

## Indian Rupee

- The rupee closed lower against the United States (US) dollar on Monday due to foreign fund outflows and higher demand for the greenback.

## Regulatory

- The Reserve Bank plans to issue comprehensive norms to regulated entities on advertising, marketing and sales to prevent mis-selling of financial products and services to consumers.
- According to a Reserve Bank of India report Indian banks' asset quality improved to a multi-decadal low at the end of September 2025.
- According to the latest data released by the Reserve Bank of India (RBI) asset quality of commercial banks continued to improve, with the ratio of gross non-performing assets (GNPAs) to gross advances declining to 2.1% as of September 30 and net NPAs falling to 0.5%.
- The Reserve Bank of India said in its Trend and Progress of Banking in India 2025 report rising consumer grievances continue to be a matter of concern for India's banking system, even as improvements in customer services have been made.

## Economy and Government

- India industrial production grew 6.7% in November of 2025, accelerating from the upwardly revised 0.5% in October 2025.
- Union Home Minister Amit Shah inaugurated the Rs 227-crore redeveloped Batadrava Than, the birthplace of Vaishnavite saint Srimanta Sankardeva, in Assam's Nagaon district.
- The Defence Acquisition Council (DAC) approved the need to procure defence equipment worth about Rs 79,000 crore for the armed forces.

## Domestic Debt Market Indicators

Instrument	29-Dec	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.20%	4.85%	5.50%	5.00%	7.00%	6.80%
3-Month T-Bill	5.28%	5.28%	5.33%	5.49%	6.34%	6.62%
6-Month T-Bill	5.47%	5.46%	5.50%	5.54%	6.47%	6.67%
1-year T-Bill	5.51%	5.53%	5.51%	5.58%	6.40%	6.67%
3-Month CD	6.04%	6.02%	5.88%	5.93%	7.00%	7.41%
6-Month CD	6.37%	6.37%	6.22%	6.17%	7.25%	7.58%
1-year CD	6.65%	6.63%	6.38%	6.40%	7.15%	7.66%
3-Month CP	6.43%	6.43%	6.47%	6.57%	7.25%	7.65%
6-Month CP	6.81%	6.81%	6.65%	6.68%	7.55%	7.75%
1-year CP	7.05%	7.07%	6.80%	6.88%	7.45%	8.00%
1-year Gilt	5.64%	5.54%	5.53%	5.61%	6.40%	6.74%
3-year Gilt	5.78%	5.78%	5.84%	5.93%	6.44%	6.73%
5-year Gilt	6.34%	6.33%	6.22%	6.20%	6.45%	6.75%
1-year AAA	6.83%	6.83%	6.63%	6.72%	7.29%	7.60%
3-year AAA	6.88%	6.88%	6.73%	6.96%	7.11%	7.42%
5-year AAA	6.95%	6.95%	6.80%	7.00%	7.11%	7.35%
10-year G-sec	6.61%	6.59%	6.54%	6.56%	6.58%	6.79%
Net LAF (Rs Cr)	-62302	-84524	174570	55006	-9354	-189231
Forex reserves (\$ bn)	693.32	688.95	692.58	702.57	642.49	644.39

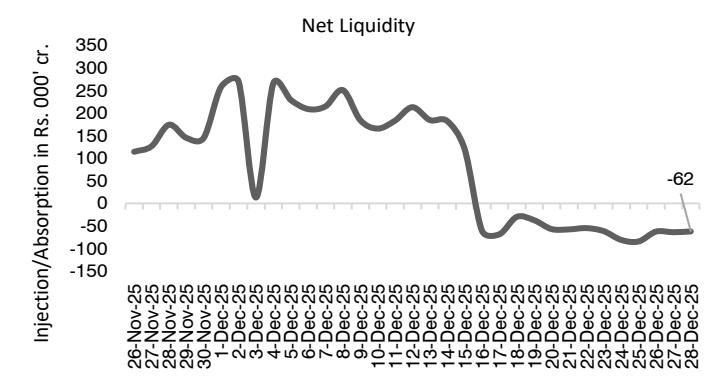
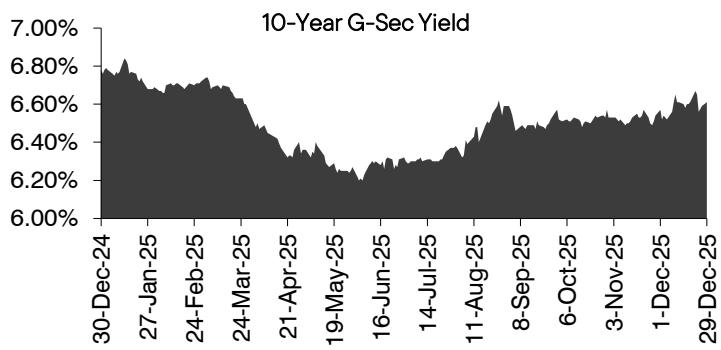
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.47	6.58	7.31	7.34	8.59	9.07
1 Year	5.64	6.83	7.56	7.59	8.84	9.32
3 Year	5.78	6.88	7.61	7.64	8.89	9.37
5 Year	6.34	6.95	7.77	7.81	9.05	9.53
10 Year	6.61	7.23	8.05	8.09	9.33	9.81

Rs. Cr (Debt)	FII Inv		MF Inv
	26-Dec	24-Dec	24-Dec
Buy	71		15,260
Sell	405		16,863
Net	-333		-1,603
Net (MTD)	344		-24,913
Net (YTD)	8,615		-572,958

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	0.71% (Nov'25)	2.07% (Aug'25)	5.48% (Nov'24)
WPI	-0.32% (Nov'25)	0.52% (Aug'25)	2.16% (Nov'24)
IIP	6.7% (Nov'25)	4.0% (Aug'25)	5.0% (Nov'24)
GDP	8.2% (Jul-Sep FY26)	7.8% (Apr-Jun FY26)	5.6% (Jul-Sep FY25)
India Manufacturing PMI	57.4 (Nov'25)	59.3 (Aug'25)	56.5 (Nov'24)
India Service PMI	59.5 (Nov'25)	62.9 (Aug'25)	58.4 (Nov'24)
Bank Credit Growth*	0.69% (Nov 28, 2025)	-0.23% (Nov 14, 2025)	
Bank Deposit Growth*	0.94% (Nov 28, 2025)	0.33% (Nov 14, 2025)	

## Capital markets

- Ceigall India secured an infrastructure order worth over Rs 1,000 crore in Madhya Pradesh.
- SEPC won an order worth Rs 230 crore from the MOIL Limited undertaking for the design, construction and commissioning of a third vertical shaft at the Chikla Mine in Maharashtra.
- Larsen & Toubro (L&T) bagged a "significant" order for the Hyderabad Greenfield Radial Road project.
- Vikran Engineering Ltd. secured Letters of Award (LoAs) from MP Urja Vikas Nigam for solar PV-based power plants with a total capacity of 45.75 MW AC in Vidisha, Madhya Pradesh.
- Blackstone-backed Horizon Industrial Parks to raise Rs 2,600 cr through IPO
- WOG Technologies filed its draft red herring prospectus (DRHP) with the capital markets regulator Securities and Exchange Board of India (Sebi) to raise funds through an initial public offering (IPO).
- Neelite ZKW Lightings filed preliminary papers with capital markets regulator Sebi to raise Rs 600 crore through an initial public offering (IPO) for expansion and debt reduction.
- Gauri Group raised Rs 440 crore through the issuance of Non-Convertible Debentures.



Global market indices	29-Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	48461.93	-0.51	1.56	15.38	12.72
Nikkei 225	50526.92	-0.44	0.54	41.86	25.44
FTSE	9866.53	-0.04	1.50	14.96	21.06
Hang Seng	25635.23	-0.71	-0.86	10.88	27.60
Taiwan	28810.89	0.89	4.29	39.21	23.78

Global debt	29-Dec	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.12	4.14	4.02	4.15	4.23	4.62
UK 10-Year (%)	4.49	4.51	4.44	4.70	4.68	4.63
German 10-Year (%)	2.83	2.86	2.69	2.71	2.73	2.39
Japan 10-Year (%)	2.05	2.04	1.81	1.64	1.49	1.09

Domestic	29-Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	136781	-0.85	8.05	53.40	78.95
Silver (Rs / Kg)	235440	3.21	43.25	133.36	168.06
Aluminium (Rs / Kg)	295	0.49	8.44	17.51	21.30
Copper (Rs / kg)	1215	-1.22	18.36	35.26	50.93
Lead (Rs / kg)	189	1.15	1.58	1.34	1.15
Zinc (Rs /Kg)	313	-0.46	0.56	14.20	9.89
Nickel (Rs / kg)	1456	2.91	9.16	2.90	9.05

Global	29-Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4534.16	0.32	7.45	46.21	72.10
Silver (oz/\$)	7925.00	3.08	40.39	132.27	166.57
Brent (\$/bbl)	61.94	2.14	-0.71	-17.16	-16.49
NYMEX crude (\$/bbl)	58.08	2.36	-0.80	-18.75	-17.73

## Global markets

- Wall Street stocks closed lower on Monday due to profit booking in technology stocks.
- 10-year US bond yield ended lower at 4.12% as traders digest the latest economic data and assess the Federal Reserve's monetary rate path.
- FTSE index closed lower on Monday dragged down by weakness in precious metal miners and defense stocks.
- Asian markets were trading mostly lower at 8.30 AM.
- US Pending Home Sales increased 2.60% in November 2025 compared to a -0.4% decline in the previous month.
- US Dallas Fed general business activity index for Texas manufacturing fell 0.5 points to -10.9 in December 2025 compared to -10.4 in the previous month.

## Commodity

- Crude oil prices rose by \$1.34 to \$58.08 a barrel on the NYMEX due to flared up geopolitical concerns between Ukraine and Russia and fresh worries over supply disruptions.
- Domestic gold prices declined due to profit booking.

## Forthcoming results

NA	NA
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## Upcoming market indicators

Date	Indicator	Previous
Dec 29	India Industrial Production, Nov	0.4%
Dec 30	US Dallas Fed Services Index Dec	-2.3
Dec 31	India Government Budget Value Nov	INR-8251B
Jan 2	India HSBC Manufacturing PMI Final Dec	56.6
Jan 5	China RatingDog Services PMI Dec	52.1

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

\*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

	Indicators	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25	Feb-25
Debt Indicators	Currency in circulation (Rs billion)	38184	38071	38097	38147	38372	38344	37762	36997	36444	35893
	Repo rate	5.50%	5.50%	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%
	10-year G-sec yield	6.53%	6.57%	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%
	Call rate	5.10%	5.00%	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%
	Forex reserves (\$ billion; mthly. avg.)	699	701	693	698	699	689	682	656	638	629
Economy Indicators	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	-250.3	1297.37	1876.84	2675.69	-1731.69	1863.32	2304.18	1773.1	2554.5
	IIP, %y/y	NA	4.00%	4.00%	3.50%	1.50%	1.20%	2.70%	3.90%	2.90%	5.00%
	Exports, \$ billion	NA	36.38	35.1	37.24	35.14	38.73	38.49	41.97	36.91	36.43
	Imports, \$ billion	NA	68.53	61.59	64.59	53.92	60.61	64.91	63.51	50.96	59.42
	Manufacturing PMI	59.2	57.7	59.3	59.1	58.4	57.6	58.2	58.1	56.3	57.7
	Services PMI	58.8	60.9	62.9	60.5	60.4	58.8	58.7	58.5	59	56.5
	GST collections (Rs crore)	195936	189017	186315	195735	184597	201050	236716	196141	183646	195506
	India crude oil import (mbpd)	NA	19.934	19.6	18.56	20.32	21.3	21.0	22.7	19.1	21.2
Sector update	Auto – Passenger vehicles	NA	0.20%	-6.90%	2.30%	-6.80%	-1.1%	5.9%	2.4%	2.4%	1.8%
	Auto – Two-wheelers	NA	6.66%	7.14%	8.70%	-3.40%	2.2%	-16.7%	11.4%	-9.0%	2.1%
	Auto – Commercial vehicles	NA	25.67%	3.75%	4.60%	-6.00%	-1.0%	-2.1%	-1.0%	-3.3%	0.6%
	Auto – Tractors	NA	45.39%	28.30%	8.00%	10.50%	9.10%	7.70%	25.40%	13.60%	11.39%
	Infra – Coal	NA	-1.20%	11.40%	-12.30%	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%
	Infra – Electricity	NA	2.1%	3.1%	3.70%	-1.20%	-4.7%	1.7%	7.5%	3.6%	2.3%
	Infra – Steel	NA	14.10%	14.20%	16.60%	9.70%	7.4%	4.4%	8.7%	6.9%	4.7%
	Infra – Cement	NA	5.30%	6.10%	11.60%	8.20%	9.7%	6.3%	12.2%	10.7%	14.3%

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