

Daily Market Monitor

December 29, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	26-Dec	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	26042	-0.38	-0.62	10.73	9.65
BSE Sensex	85041	-0.43	-0.66	9.85	8.37
BSE 100	27236	-0.36	-0.66	10.82	8.19
BSE 200	11761	-0.32	-0.66	10.92	7.19
BSE 500	37295	-0.30	-0.73	11.06	5.76
BSE SmallCap	51319	-0.34	-1.92	10.04	-6.51
BSE MidCap	46721	-0.18	-1.09	12.50	0.77
BSE LargeCap	9988	-0.34	-0.59	10.56	8.19
Sectoral indices					
BSE IT	37420	-0.89	3.19	3.59	-14.00
BSE Oil & Gas	27935	-0.08	-2.74	11.15	7.00
BSE FMCG	20225	0.00	-0.68	4.00	-1.63
BSE Auto	61610	-0.54	0.01	29.15	19.00
BSE Bankex	65991	-0.24	-1.20	10.83	13.44
BSE Teck	18771	-0.88	2.30	8.20	-4.27
BSE Capital Goods	67142	-0.54	-3.66	7.04	-2.09
BSE Consumer Durable	59933	-0.10	-3.54	10.21	-6.72

Turnover (Rs Cr)	26-Dec	24-Dec
BSE Cash	6172	8328
NSE Cash	81554	86241
NSE F&O	15109434	10404255

Rs. Cr (Equity)	FII Inv 24-Dec	MF Inv 18-Dec	DII Inv 26-Dec
Buy	5,334	9,029	9,493
Sell	6,891	8,234	7,808
Net	-1,557	796	1,685
Net (MTD)	-11,245	20,151	58,123
Net (YTD)	-155,897	486,308	734,076

	26-Dec	1Day	Month ago	Year ago
USD	89.73	89.81	89.13	85.25
GBP	121.30	121.23	118.01	106.78
Euro	105.80	105.76	103.34	88.85
100 Yen	57.41	57.62	56.96	53.94

Indian markets

- Indian equity benchmarks closed lower on Friday, dragged down by IT, auto and financial stocks amid continuing foreign fund outflows and no progress on the US-India trade deal.
- The top gainers were Titan, Hindalco, Nestle, NTPC and Cipla, up 0.51-2.17%.
- The top losers were Asian Paints, Shriram Finance, Bajaj Finance, TCS and Tech Mahindra, down 1.16-1.40%.

Indian debt

- The interbank call-money rate ended higher at 4.85% on Friday compared to 4.80% on Wednesday.
- Government bond prices ended lower on Friday due to weak demand at debt auction, raising concerns over supply pressure despite RBI's liquidity infusion.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.59% on Friday compared 6.57% on Wednesday.

Indian Rupee

- The rupee ended higher against the US dollar on Friday, due to central bank intervention.

Regulatory

- SEBI has announced a set of reforms covering the issuance of duplicate securities and the Basic Services Demat Account (BSDA) framework in a move aimed at easing investor compliance and streamlining market processes.

Economy and Government

- According to data released by the Reserve Bank of India (RBI) India forex reserves were up by \$4.36 billion to \$693.32 billion for the week ending December 19.
- The government amended the rules to streamline approvals for opening coal and lignite mines.
- The Andhra Pradesh government issued a conditional "No Objection Certificate" to Vedanta Limited (Cairn Oil & Gas Division) for drilling 20 onshore wells in Krishna district.
- The Centre issued the expression of interest (EoI) to appoint an implementation agency for a proposed Customs Integrated System (CIS), formally kicking off the bidding process for a large-scale overhaul of India's indirect tax technology architecture.
- The National Highways Authority of India (NHAI) received approval from the Securities and Exchange Board of India for its sponsored Raajmarg Infra Investment Trust (RIIT) as an Infrastructure Investment Trust (InvIT), marking a significant step in strengthening NHAI's asset monetisation programme.

Domestic Debt Market Indicators

Instrument	26-Dec	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	4.85%	4.80%	5.05%	5.57%	7.00%	6.65%
3-Month T-Bill	5.28%	5.29%	5.35%	5.48%	6.34%	6.60%
6-Month T-Bill	5.46%	5.47%	5.51%	5.56%	6.47%	6.66%
1-year T-Bill	5.53%	5.52%	5.51%	5.56%	6.40%	6.68%
3-Month CD	6.02%	6.02%	5.89%	5.90%	7.00%	7.43%
6-Month CD	6.37%	6.34%	6.23%	6.15%	7.25%	7.60%
1-year CD	6.63%	6.60%	6.40%	6.40%	7.15%	7.66%
3-Month CP	6.43%	6.47%	6.50%	6.57%	7.25%	7.65%
6-Month CP	6.81%	6.83%	6.71%	6.68%	7.55%	7.80%
1-year CP	7.07%	7.07%	6.80%	6.88%	7.45%	7.90%
1-year Gilt	5.54%	5.36%	5.54%	5.61%	6.40%	6.71%
3-year Gilt	5.78%	5.74%	5.86%	5.93%	6.44%	6.74%
5-year Gilt	6.33%	6.31%	6.14%	6.20%	6.45%	6.74%
1-year AAA	6.83%	6.83%	6.63%	6.72%	7.29%	7.60%
3-year AAA	6.88%	6.88%	6.73%	6.96%	7.11%	7.42%
5-year AAA	6.95%	6.95%	6.80%	7.00%	7.11%	7.35%
10-year G-sec	6.59%	6.56%	6.49%	6.52%	6.58%	6.78%
Net LAF (Rs Cr)	-84524	-61636	114582	45790	-9354	-189231
Forex reserves (\$ bn)	693.32	688.95	692.58	702.57	642.49	652.87

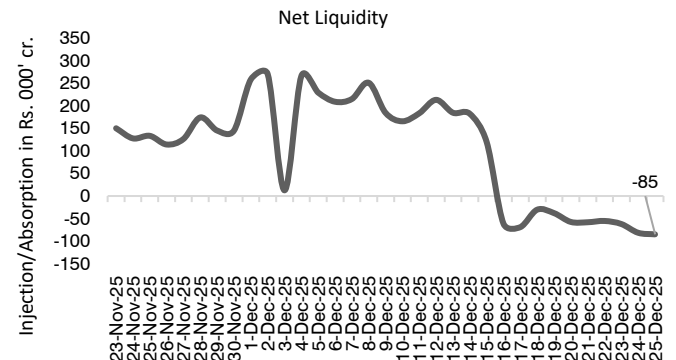
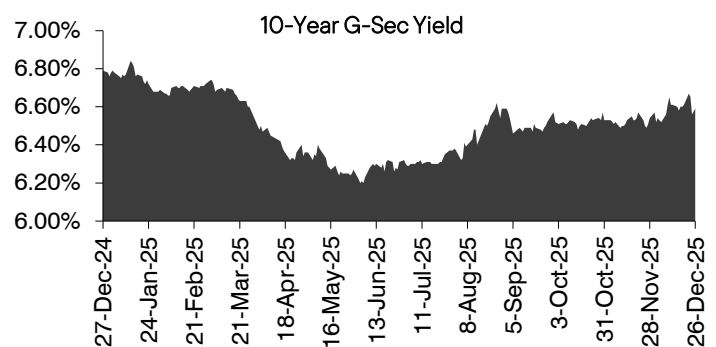
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.46	6.59	7.32	7.35	8.60	9.08
1 Year	5.50	6.83	7.56	7.59	8.84	9.32
3 Year	5.78	6.88	7.61	7.64	8.89	9.37
5 Year	6.33	6.95	7.77	7.81	9.05	9.53
10 Year	6.59	7.23	8.05	8.09	9.33	9.81

Rs. Cr (Debt)	FII Inv 24-Dec	MF Inv 18-Dec
Buy	21	26,033
Sell	333	27,260
Net	-313	-1,227
Net (MTD)	678	-20,933
Net (YTD)	8,948	-568,979

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	0.71% (Nov'25)	2.07% (Aug'25)	5.48% (Nov'24)
WPI	-0.32% (Nov-25)	0.52% (Aug-25)	2.16% (Nov-24)
IIP	0.4% (Oct-25)	4.3% (Jul-25)	3.7% (Oct-24)
GDP	8.2% (Jul-Sep FY26)	7.8% (Apr-Jun FY26)	5.6% (Jul-Sep FY25)
India Manufacturing PMI	57.4 (Nov-25)	59.3 (Aug-25)	56.5 (Nov-24)
India Service PMI	59.5 (Nov-25)	62.9 (Aug-25)	58.4 (Nov-24)
Bank Credit Growth*	0.69% (Nov 28, 2025)		-0.23% (Nov 14, 2025)
Bank Deposit Growth*	0.94% (Nov 28, 2025)		0.33% (Nov 14, 2025)

Capital markets

- Apollo Micro Systems Ltd (AMSL) secured new defence orders worth over Rs 100 crore to supply unmanned aerial systems.
- AVG Logistics Limited announced a strategic Memorandum of Understanding (MoU) with Baidyanath LNG Private Limited.
- Dilip Buildcon Ltd. secured two major infrastructure projects with a combined value of around Rs 5,250 crore, spanning the road and power transmission segments.
- Coforge signed definitive agreements to acquire Encora from private equity investors Advent International and Warburg Pincus in a transaction valued at \$2.35 billion.
- SS Retail filed preliminary papers with capital markets regulator Sebi to raise Rs 500 crore through its initial public offering (IPO).



Global market indices	26-Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	48710.97	-0.04	2.71	15.97	12.43
Nikkei 225	50750.39	0.81	2.40	42.49	28.26
FTSE	Closed	NA	NA	NA	NA
Hang Seng	Closed	NA	NA	NA	NA
Taiwan	28556.02	0.65	4.18	37.98	22.84

Global debt	26-Dec	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.14	4.15	4.00	4.20	4.23	4.58
UK 10-Year (%)	NA	4.51	4.42	4.75	4.68	4.59
German 10-Year (%)	2.86	2.87	2.67	2.75	2.73	2.32
Japan 10-Year (%)	2.04	2.05	1.80	1.66	1.49	1.08

Domestic	26-Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	137956	0.97	9.42	54.72	80.72
Silver (Rs / Kg)	228107	4.18	43.44	126.09	159.09
Aluminium (Rs / Kg)	294	2.41	8.56	16.93	21.43
Copper (Rs / kg)	1230	6.19	20.59	36.93	53.05
Lead (Rs / kg)	187	0.78	2.55	0.19	-2.30
Zinc (Rs /Kg)	315	0.80	0.53	14.73	10.25
Nickel (Rs / kg)	1415	-0.17	6.46	-0.01	6.28

Global	26-Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4519.50	0.93	9.10	45.74	71.87
Silver (oz/\$)	7688.00	8.42	49.83	125.32	159.55
Brent (\$/bbl)	60.64	-2.57	-3.94	-18.90	-17.23
NYMEX crude (\$/bbl)	56.74	-2.76	-3.26	-20.62	-18.50

Global markets

- Wall Street stocks closed marginally lower on Friday dragged down by profit booking.
- 10-year US bond yield ended marginally lower at 4.14% due to lack of fresh data release.
- Asian markets were trading mostly higher at 8.30 AM.
- China Total Industrial Profits edged up 0.1% to CNY 6.63 trillion in January–November 2025, easing from a 1.9% increase in the first ten months.

Commodity

- Crude oil prices fell by \$1.61 to \$56.74 a barrel on the NYMEX due to global supply glut amid Ukraine peace deal talks.
- Domestic gold prices ended higher due to safe haven demand.

Forthcoming results

NA	NA
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Upcoming market indicators

Date	Indicator	Previous
Dec 29	US Pending Home Sales, Nov	-0.4%
Dec 29	India Industrial Production, Nov	0.4%
Dec 30	US Dallas Fed Services Index Dec	-2.3
Dec 30	US Chicago PMI, Dec	36.3
Dec 31	India Government Budget Value Nov	INR-8251B

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

	Indicators	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25	Feb-25
Debt Indicators	Currency in circulation (Rs billion)	38184	38071	38097	38147	38372	38344	37762	36997	36444	35893
	Repo rate	5.50%	5.50%	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%
	10-year G-sec yield	6.53%	6.57%	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%
	Call rate	5.10%	5.00%	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%
	Forex reserves (\$ billion; mthly. avg.)	699	701	693	698	699	689	682	656	638	629
	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	-250.3	1297.37	1876.84	2675.69	1731.69	1863.32	2304.18	1773.1	2554.5
	IIP, %y/y	NA	4.00%	4.00%	3.50%	1.50%	1.20%	2.70%	3.90%	2.90%	5.00%
	Exports, \$ billion	NA	36.38	35.1	37.24	35.14	38.73	38.49	41.97	36.91	36.43
	Imports, \$ billion	NA	68.53	61.59	64.59	53.92	60.61	64.91	63.51	50.96	59.42
	Manufacturing PMI	59.2	57.7	59.3	59.1	58.4	57.6	58.2	58.1	56.3	57.7
	Services PMI	58.8	60.9	62.9	60.5	60.4	58.8	58.7	58.5	59	56.5
	GST collections (Rs crore)	195936	189017	186315	195735	184597	201050	236716	196141	183646	195506
	India crude oil import (mbpd)	NA	19.934	19.6	18.56	20.32	21.3	21.0	22.7	19.1	21.2
Sector update	Auto – Passenger vehicles	NA	0.20%	-6.90%	2.30%	-6.80%	-1.1%	5.9%	2.4%	2.4%	1.8%
	Auto – Two-wheelers	NA	6.66%	7.14%	8.70%	-3.40%	2.2%	-16.7%	11.4%	-9.0%	2.1%
	Auto – Commercial vehicles	NA	25.67%	3.75%	4.60%	-6.00%	-1.0%	-2.1%	-1.0%	-3.3%	0.6%
	Auto – Tractors	NA	45.39%	28.30%	8.00%	10.50%	9.10%	7.70%	25.40%	13.60%	11.39%
	Infra – Coal	NA	-1.20%	11.40%	-12.30%	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%
	Infra – Electricity	NA	2.1%	3.1%	3.70%	-1.20%	-4.7%	1.7%	7.5%	3.6%	2.3%
	Infra – Steel	NA	14.10%	14.20%	16.60%	9.70%	7.4%	4.4%	8.7%	6.9%	4.7%
	Infra – Cement	NA	5.30%	6.10%	11.60%	8.20%	9.7%	6.3%	12.2%	10.7%	14.3%

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