

# Daily Market Monitor

December 17, 2025

## Domestic Market Performance

Indian market indices	16-Dec	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25860	-0.64	-0.19	9.95	4.83
BSE Sensex	84680	-0.63	0.14	9.38	3.59
BSE 100	27072	-0.61	-0.23	10.15	3.34
BSE 200	11676	-0.63	-0.58	10.12	2.20
BSE 500	36986	-0.66	-1.02	10.15	0.72
BSE SmallCap	50744	-0.69	-4.49	8.80	-11.33
BSE MidCap	46192	-0.78	-2.11	11.22	-4.02
BSE LargeCap	9917	-0.61	-0.47	9.78	3.08
Sectoral indices					
BSE IT	36783	-0.90	3.87	1.83	-18.99
BSE Oil & Gas	27854	-0.72	-3.52	10.82	3.63
BSE FMCG	20127	-0.04	-1.47	3.49	-3.28
BSE Auto	61240	-0.11	0.86	28.37	13.51
BSE Bankex	66025	-1.03	0.57	10.89	8.26
BSE Teck	18516	-0.25	3.12	6.72	-9.72
BSE Capital Goods	66618	-0.51	-5.87	6.21	-9.17
BSE Consumer Durable	60515	0.51	-2.86	11.28	-9.91

Turnover (Rs Cr)	16-Dec	15-Dec
BSE Cash	5684	6165
NSE Cash	83985	79973
NSE F&O	52650675	26884324

Rs. Cr (Equity)	FII Inv 15-Dec	MF Inv 12-Dec	DII Inv 16-Dec
Buy	10,614	11,127	12,489
Sell	10,035	8,708	11,412
Net	579	2,419	1,077
Net (MTD)	-13,753	20,418	37,791
Net (YTD)	-158,404	486,575	713,745

	16-Dec	1Day	Month ago	Year ago
USD	91.03	90.73	88.66	84.89
GBP	122.07	121.47	116.75	107.65
Euro	107.01	106.55	103.02	89.22
100 Yen	58.82	58.52	57.37	55.06

## Indian markets

- Indian equity benchmarks closed lower on Tuesday, due to continued foreign fund outflows and ongoing uncertainty surrounding a potential trade agreement between India and the US.
- The top losers were Axis Bank, Eternal, JSW Steel, HCL Technologies and Tata Steel, down 1.78-5.12%.
- The top gainers were Bharti Airtel, Titan Company, Tata Consumer Products, Mahindra & Mahindra, and Bajaj Auto, up 0.55%-1.70%.

## Indian debt

- The interbank call-money rate ended higher at 5.41% on Tuesday compared to 5.25% on Monday.
- Government bond prices ended higher on Tuesday on optimism over RBI's bond purchase scheduled later in the week.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.57% on Tuesday compared to 6.59% on Monday.

## Indian Rupee

- The rupee closed lower against the United States (US) dollar on Tuesday, weighed down by hedging demand and persistent portfolio outflows amid uncertainty over an India-US trade deal.

## Regulatory

- The Competition Commission of India (CCI) approved ITC Limited's acquisition of the paper and pulp manufacturing business of Aditya Birla Real Estate Limited (ABREL), clearing a key regulatory hurdle for the Rs 3,498-crore transaction.

## Economy and Government

- India HSBC Flash Manufacturing PMI eased to 55.7 in December 2025 from 56.6 in November while the HSBC Flash Services PMI fell to 59.1 from 59.8 and the HSBC Flash Composite PMI declined to 58.9 from 59.7.
- Bihar Chief Minister Nitish Kumar approved the 'Saat Nishchay-3' programme to bring Bihar into the category of most developed states.
- The Centre proposed removing the existing 50% ceiling on the sale of coal and lignite produced from captive mines, a move aimed at clearing accumulated stockpiles and increasing mineral availability in the market.

## Domestic Debt Market Indicators

Instrument	16-Dec	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.41%	5.25%	5.45%	5.50%	7.00%	6.70%
3-Month T-Bill	5.31%	5.28%	5.40%	5.49%	6.34%	6.47%
6-Month T-Bill	5.45%	5.47%	5.55%	5.59%	6.47%	6.61%
1-year T-Bill	5.49%	5.47%	5.52%	5.62%	6.40%	6.58%
3-Month CD	6.07%	6.05%	5.97%	5.80%	7.00%	7.20%
6-Month CD	6.40%	6.40%	6.22%	6.15%	7.25%	7.45%
1-year CD	6.62%	6.63%	6.39%	6.40%	7.15%	7.58%
3-Month CP	6.60%	6.55%	6.53%	6.55%	7.25%	7.45%
6-Month CP	6.85%	6.85%	6.68%	6.75%	7.55%	7.70%
1-year CP	7.00%	7.07%	6.85%	6.90%	7.45%	7.85%
1-year Gilt	5.51%	5.51%	5.57%	5.63%	6.40%	6.67%
3-year Gilt	5.78%	5.79%	5.92%	6.03%	6.44%	6.68%
5-year Gilt	6.32%	6.32%	6.18%	6.23%	6.45%	6.67%
1-year AAA	6.84%	6.84%	6.63%	6.78%	7.29%	7.53%
3-year AAA	6.90%	6.90%	6.76%	6.96%	7.11%	7.29%
5-year AAA	6.97%	6.97%	6.83%	7.02%	7.11%	7.24%
10-year G-sec	6.58%	6.60%	6.53%	6.49%	6.58%	6.74%
Net LAF (Rs Cr)	120456	182755	239835	70579	-9354	-110201
Forex reserves (\$ bn)	687.26	686.23	687.03	698.27	642.49	654.86

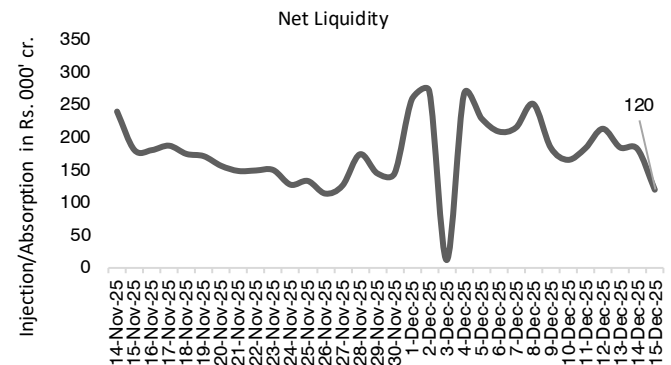
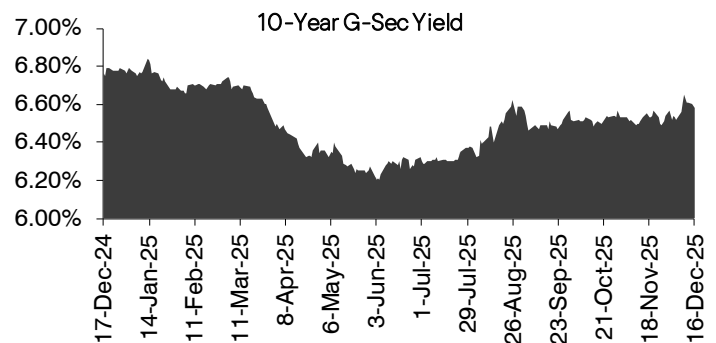
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.45	6.63	7.36	7.39	8.64	9.12
1 Year	5.51	6.84	7.57	7.60	8.85	9.33
3 Year	5.78	6.90	7.63	7.66	8.91	9.39
5 Year	6.32	6.97	7.79	7.83	9.07	9.55
10 Year	6.58	7.25	8.07	8.11	9.35	9.83

Rs. Cr (Debt)	FII Inv 15-Dec	MF Inv 12-Dec
Buy	310	19,346
Sell	255	19,593
Net	55	-247
Net (MTD)	432	-13,308
Net (YTD)	8,702	-561,354

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	0.25% (Oct'25)	1.61% (Jul'25)	6.21% (Oct'24)
WPI	-1.21% (Oct-25)	-0.58% (Jul-25)	2.36% (Oct-24)
IIP	0.4% (Oct-25)	4.3% (Jul-25)	3.7% (Oct-24)
GDP	8.2% (Jul-Sep FY26)	7.8% (Apr-Jun FY26)	5.6% (Jul-Sep FY25)
India Manufacturing PMI	57.4 (Nov-25)	59.3 (Aug-25)	56.5 (Nov-24)
India Service PMI	59.5 (Nov-25)	62.9 (Aug-25)	58.4 (Nov-24)
Bank Credit Growth*	0.69% (Nov 28, 2025)		-0.23% (Nov 14, 2025)
Bank Deposit Growth*	0.94% (Nov 28, 2025)		0.33% (Nov 14, 2025)

## Capital markets

- Aurassure raised Rs 25 crore in a pre-series A funding round led by Rainmatter & Unicorn India Ventures.
- Right4Paws announced the successful closure of its Series A funding round, in which it has raised Rs 14 crore from a group of high net-worth individuals.
- Digantara Industries raised \$50 million in a funding round to develop indigenous space surveillance capabilities and strengthen its presence in the \$60 billion global space monitoring and intelligence market.
- Yashoda Healthcare Services, Fusion CX and Orient Cables secured Sebi's approval to raise funds through initial public offerings (IPOs).



Global market indices	16-Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	48114.26	-0.62	2.05	14.55	10.06
Nikkei 225	49383.29	-1.56	-1.97	38.65	25.16
FTSE	9684.79	-0.68	-0.14	12.84	17.22
Hang Seng	25235.41	-1.54	-5.03	9.15	27.48
Taiwan	27536.66	-1.19	0.51	33.05	19.52

Global debt	16-Dec	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.15	4.18	4.14	4.04	4.23	4.39
UK 10-Year (%)	4.52	4.50	4.58	4.64	4.68	4.44
German 10-Year (%)	2.85	2.85	2.72	2.69	2.73	2.24
Japan 10-Year (%)	1.95	1.96	1.70	1.60	1.49	1.07

Domestic	16-Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	131777	-1.10	5.60	47.79	71.34
Silver (Rs / Kg)	191975	-0.75	20.46	90.28	114.46
Aluminium (Rs / Kg)	281	-0.05	3.25	12.09	14.84
Copper (Rs / kg)	1127	0.44	11.61	25.49	38.71
Lead (Rs / kg)	189	2.16	1.69	1.29	-0.79
Zinc (Rs /Kg)	312	-3.56	-0.16	13.63	7.59
Nickel (Rs / kg)	1320	-0.43	-0.46	-6.73	-2.53

Global	16-Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4305.89	0.13	2.75	38.85	62.55
Silver (oz/\$)	6349.00	2.47	19.30	86.08	107.76
Brent (\$/bbl)	58.92	-2.71	-8.35	-21.20	-20.28
NYMEX crude (\$/bbl)	55.27	-2.73	-7.81	-22.68	-21.84

## Upcoming market indicators

Date	Indicator	Previous
Dec 19	UK GfK Consumer Confidence, Dec	-19
Dec 20	China Loan Prime Rate 1Y	3%
Dec 22	UK GDP Growth Rate Final Q3	1.4%
Dec 23	US GDP Growth Rate QoQ 2nd Est Q3	3.8%
Dec 23	US Industrial Production, October	1.6%

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites  
**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

\*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

## Global markets

- Wall Street stocks closed mixed on Tuesday with Nasdaq gaining on strength in technology stocks while Dow Jones declined dragged down by losses in healthcare and energy stocks amid economic uncertainty.
- 10-year US bond yield ended marginally lower at 4.15% after data showed unexpected increase in unemployment rate for November month.
- FTSE index closed lower on Tuesday dragged down by losses in energy and defence stocks.
- Asian markets were trading mostly lower at 8.30 AM.
- US unemployment rate increased to 4.6% in November 2025 compared to 4.4% in August 2025.
- US job growth rose to 64,000 in November 2025 compared to a loss of 1,05,000 in October 2025.
- US Retail Sales increased 3.5% in October 2025 compared to 4.3% in September 2025.
- The Eurozone trade surplus widened sharply to Euro 18.4 billion in October 2025 from Euro 7.1 billion a year earlier, as exports increased while imports fell.
- Eurozone HCOB Flash Manufacturing PMI fell to 49.2 in December 2025 compared to 49.6 in November 2025 while the HCOB Flash Services PMI slipped to 52.6 in December 2025 from 53.6 and the HCOB Flash Composite PMI fell to 51.9 from 52.8.
- Eurozone ZEW Indicator of Economic Sentiment climbed by 8.7 points from the prior month to 33.7 in December 2025 compared to 25 in November 2025.
- UK unemployment rate increased to 5.1% to October 2025, compared to 5.0% in September 2025.
- UK S&P Global Flash Manufacturing PMI rose to 51.2 in December 2025 compared to 50.2 in November 2025 while the S&P Global Flash Services PMI rose to 52.1 from 51.3 and the S&P Global Flash Composite PMI picked up to 52.1 from 51.2.

## Commodity

- Crude oil prices fell by 62 cents to \$56.82 a barrel on the NYMEX on oversupply concerns and Russia-Ukraine peace hopes.
- Domestic gold prices declined as investors remained caution ahead of release of US jobs data.

## Forthcoming results

NA	NA

	Indicators	Nov-25	Oct-25	Sep-25	Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25	Feb-25
Debt Indicators	Currency in circulation (Rs billion)	38184	38071	38097	38147	38372	38344	37762	36997	36444	35893
	Repo rate	5.50%	5.50%	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%
	10-year G-sec yield	6.53%	6.57%	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%
	Call rate	5.10%	5.00%	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%
	Forex reserves (\$ billion; mthly. avg.)	699	701	693	698	699	689	682	656	638	629
	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	-250.3	1297.37	1876.84	2675.69	1731.69	1863.32	2304.18	1773.1	2554.5
	IIP, %y/y	NA	4.00%	4.00%	3.50%	1.50%	1.20%	2.70%	3.90%	2.90%	5.00%
	Exports, \$ billion	NA	36.38	35.1	37.24	35.14	38.73	38.49	41.97	36.91	36.43
	Imports, \$ billion	NA	68.53	61.59	64.59	53.92	60.61	64.91	63.51	50.96	59.42
	Manufacturing PMI	59.2	57.7	59.3	59.1	58.4	57.6	58.2	58.1	56.3	57.7
	Services PMI	58.8	60.9	62.9	60.5	60.4	58.8	58.7	58.5	59	56.5
	GST collections (Rs crore)	195936	189017	186315	195735	184597	201050	236716	196141	183646	195506
	India crude oil import (mbpd)	NA	19.934	19.6	18.56	20.32	21.3	21.0	22.7	19.1	21.2
Sector update	Auto – Passenger vehicles	NA	0.20%	-6.90%	2.30%	-6.80%	-1.1%	5.9%	2.4%	2.4%	1.8%
	Auto – Two-wheelers	NA	6.66%	7.14%	8.70%	-3.40%	2.2%	-16.7%	11.4%	-9.0%	2.1%
	Auto – Commercial vehicles	NA	25.67%	3.75%	4.60%	-6.00%	-1.0%	-2.1%	-1.0%	-3.3%	0.6%
	Auto – Tractors	NA	45.39%	28.30%	8.00%	10.50%	9.10%	7.70%	25.40%	13.60%	11.39%
	Infra – Coal	NA	-1.20%	11.40%	-	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%
	Infra – Electricity	NA	2.1%	3.1%	3.70%	-1.20%	-4.7%	1.7%	7.5%	3.6%	2.3%
	Infra – Steel	NA	14.10%	14.20%	16.60%	9.70%	7.4%	4.4%	8.7%	6.9%	4.7%
	Infra – Cement	NA	5.30%	6.10%	11.60%	8.20%	9.7%	6.3%	12.2%	10.7%	14.3%

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