

## Domestic Market Performance

Indian market indices	11-Dec	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25899	0.55	0.79	10.12	5.10
BSE Sensex	84818	0.51	1.13	9.56	4.04
BSE 100	27081	0.59	0.45	10.18	3.46
BSE 200	11674	0.59	0.01	10.09	2.28
BSE 500	36963	0.60	-0.52	10.08	0.62
BSE SmallCap	50563	0.51	-4.33	8.42	-12.37
BSE MidCap	45951	0.79	-2.55	10.64	-4.44
BSE LargeCap	9922	0.57	0.25	9.83	3.21
<b>Sectoral indices</b>					
BSE IT	36840	0.89	4.24	1.99	-18.39
BSE Oil & Gas	27641	-0.14	-4.26	9.98	1.56
BSE FMCG	20038	0.21	-1.71	3.03	-4.05
BSE Auto	61542	1.08	1.65	29.01	13.98
BSE Bankex	66462	0.51	1.89	11.62	9.37
BSE Teck	18422	0.42	3.56	6.18	-9.04
BSE Capital Goods	66274	0.55	-6.74	5.66	-9.86
BSE Consumer Durable	59362	0.48	-1.75	9.16	-10.73

Turnover (Rs Cr)	11-Dec	10-Dec
BSE Cash	7254	6596
NSE Cash	79301	95827
NSE F&O	14310599	13779849

Rs. Cr (Equity)	FII Inv 10-Dec	MF Inv 8-Dec	DII Inv 11-Dec
Buy	12,031	12,954	11,937
Sell	14,083	11,819	8,642
Net	-2,053	1,135	3,295
Net (MTD)	-12,615	7,741	32,151
Net (YTD)	-157,267	473,898	708,104

	11-Dec	1Day	Month ago	Year ago
USD	90.17	89.77	88.44	84.80
GBP	121.00	120.12	116.30	108.11
Euro	105.93	104.98	102.41	88.98
100 Yen	58.07	57.53	57.37	55.61

## Indian markets

- Indian equity benchmarks closed higher on Thursday after the US Federal Reserve (Fed) announced a rate cut of 25 basis points (bps).
- The top gainers were Adani Enterprises, Jio Financial Services, Tata Steel, Eternal and Kotak Mahindra Bank, up 2.06%-2.65%.
- The top losers were Asian Paints, SBI Life Insurance Company, Bharti Airtel, Power Grid Corporation of India, and Oil and Natural Gas Corporation, down 0.22%-1.00%.

## Indian debt

- The interbank call-money rate ended lower at 4.80% on Thursday compared to 5.20% on Wednesday.
- Government bond prices ended higher on Thursday supported by strong RBI bond purchases and a 25-basis point rate cut by the US Federal Reserve.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.61% on Thursday compared to 6.67% on Wednesday.

## Indian Rupee

- The rupee closed lower against the United States (US) dollar on Thursday amidst corporate dollar demand and lack of progress on a trade deal with the US.

## Regulatory

- The RBI bought Rs 500 billion in bonds to ease a liquidity crunch caused by FX interventions and seasonal strains.
- The Reserve Bank of India lifted all restrictions on banks opening and maintaining cash credit accounts, offering greater flexibility for short-term working capital loans.
- The Pension Fund Regulatory and Development Authority broadened the scope of permitted investments, allowing deeper participation in equities, bonds and alternative assets in a sweeping update.

## Economy and Government

- Mexico imposed a tariff of up to 50% on imports from its non-preferential trade partners, including India.
- India and Liberia signed a Memorandum of Understanding to bolster cooperation in pharmacopoeia, aiming to establish shared quality standards for medicines.
- The World Bank's Board of Executive Directors approved financing for two large-scale clean-air programmes in Uttar Pradesh and Haryana.
- Uttar Pradesh has netted 11 fresh foreign direct investment (FDI) proposals worth more than Rs 13,610 crore, aiming to emerge as a major investment destination.
- Commerce and industry minister Piyush Goyal said the US should sign the trade agreement with India if Washington is happy with what has been offered by New Delhi

## Domestic Debt Market Indicators

Instrument	11-Dec	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	4.80%	5.20%	4.90%	5.00%	7.00%	6.75%
3-Month T-Bill	5.27%	5.27%	5.44%	5.50%	6.34%	6.43%
6-Month T-Bill	5.47%	5.47%	5.56%	5.61%	6.47%	6.59%
1-year T-Bill	5.46%	5.48%	5.55%	5.64%	6.40%	6.55%
3-Month CD	6.03%	5.95%	6.00%	5.87%	7.00%	7.14%
6-Month CD	6.35%	6.25%	6.22%	6.14%	7.25%	7.41%
1-year CD	6.60%	6.50%	6.39%	6.42%	7.15%	7.47%
3-Month CP	6.52%	6.41%	6.56%	6.59%	7.25%	7.40%
6-Month CP	6.75%	6.65%	6.74%	6.70%	7.55%	7.65%
1-year CP	6.99%	6.95%	6.87%	6.87%	7.45%	7.80%
1-year Gilt	5.51%	5.53%	5.54%	5.62%	6.40%	6.62%
3-year Gilt	5.82%	5.80%	5.90%	6.05%	6.44%	6.66%
5-year Gilt	6.30%	6.33%	6.16%	6.27%	6.45%	6.64%
1-year AAA	6.80%	6.76%	6.55%	6.77%	7.29%	7.53%
3-year AAA	6.86%	6.86%	6.70%	6.89%	7.11%	7.29%
5-year AAA	6.93%	6.93%	6.77%	6.94%	7.11%	7.24%
10-year G-sec	6.61%	6.65%	6.50%	6.47%	6.58%	6.72%
Net LAF (Rs Cr)	166051	184811	211058	285322	-9354	47129
Forex reserves (\$ bn)	686.23	688.10	689.73	694.23	642.49	658.09

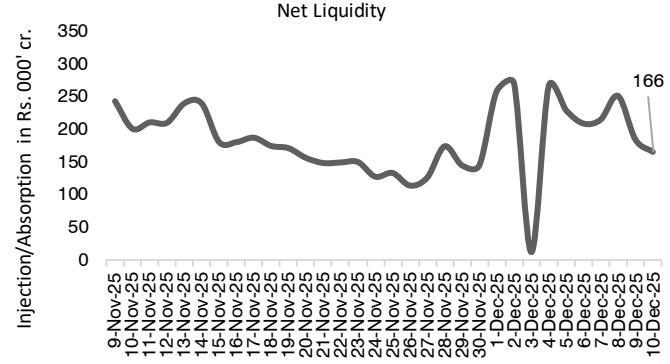
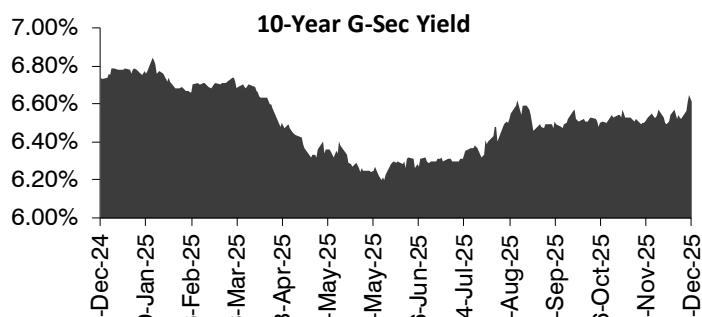
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.47	6.59	7.32	7.35	8.60	9.08
1 Year	5.51	6.80	7.53	7.56	8.81	9.29
3 Year	5.82	6.86	7.59	7.62	8.87	9.35
5 Year	6.30	6.93	7.75	7.79	9.03	9.51
10 Year	6.61	7.21	8.03	8.07	9.31	9.79

Rs. Cr (Debt)	FII Inv		MF Inv 8-Dec
	10-Dec	10-Dec	
Buy	449		22,072
Sell	338		22,762
Net	111		-689
Net (MTD)	147		-9,565
Net (YTD)	8,417		-557,610

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	0.25% (Oct'25)	1.61% (Jul'25)	6.21% (Oct'24)
WPI	-1.21% (Oct-25)	-0.58% (Jul-25)	2.36% (Oct-24)
IIP	0.4% (Oct-25)	4.3% (Jul-25)	3.7% (Oct-24)
GDP	8.2% (Jul-Sep FY26)	7.8% (Apr-Jun FY26)	5.6% (Jul-Sep FY25)
India Manufacturing PMI	57.4 (Nov-25)	59.3 (Aug-25)	56.5 (Nov-24)
India Service PMI	59.5 (Nov-25)	62.9 (Aug-25)	58.4 (Nov-24)
Bank Credit Growth*	-0.23% (Nov 14, 2025)	1.22% (Oct 31, 2025)	
Bank Deposit Growth*	0.33% (Nov 14, 2025)	0.93% (Oct 31, 2025)	

## Capital markets

- Prudential has sold a 4.5% stake in ICICI Prudential Asset Management for Rs 4,900 crore (about \$545 million).
- ICICI Prudential Asset Management Company (ICICI Pru AMC) raised Rs 3,021 crore from 149 anchor investors ahead of its initial public offering (IPO). Housing and Urban Development Corporation Ltd. (HUDCO) has raised Rs 1,905 crore through a 7-year bond issuance,
- iSprout raised Rs 60 crore in debt funding from Tata Capital to power its nationwide expansion, sharpen its enterprise-focused infrastructure, and ramp up its growing managed office portfolio.



Global market indices	11-Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	48704.01	1.34	1.62	15.96	10.32
Nikkei 225	50148.82	-0.90	-1.37	40.80	27.37
FTSE	9703.16	0.49	-1.98	13.05	16.88
Hang Seng	25530.51	-0.04	-4.37	10.43	26.67
Taiwan	28024.75	-1.32	0.86	35.41	22.36

Global debt	11-Dec	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.14	4.13	4.13	4.01	4.23	4.26
UK 10-Year (%)	4.48	4.51	4.38	4.60	4.68	4.32
German 10-Year (%)	2.85	2.86	2.66	2.65	2.73	2.13
Japan 10-Year (%)	1.93	1.96	1.69	1.58	1.49	1.06

Domestic	11-Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	128596	0.63	3.58	44.22	65.58
Silver (Rs / Kg)	188281	1.51	21.66	86.62	103.11
Aluminium (Rs / Kg)	278	0.11	1.46	10.82	13.83
Copper (Rs / kg)	1101	0.67	9.13	22.52	35.46
Lead (Rs / kg)	189	1.04	2.69	1.18	2.80
Zinc (Rs / Kg)	322	0.39	2.75	17.19	9.17
Nickel (Rs / kg)	1336	-0.40	-0.13	-5.58	-1.53

Global	11-Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4196.76	-0.24	2.01	35.33	55.78
Silver (oz/\$)	6057.00	0.36	20.32	77.52	88.81
Brent (\$/bbl)	61.28	-1.49	-5.95	-18.04	-16.65
NYMEX crude (\$/bbl)	57.60	-1.47	-5.64	-19.42	-18.05

## Global markets

- Wall Street stocks closed mixed on Thursday with Dow Jones gaining boosted by a less-hawkish Federal Reserve policy update, reinforcing expectations of further easing while Nasdaq declined due to renewed caution around artificial-intelligence linked stocks.
- 10-year US bond yield ended higher at 4.14% as investors digested the Federal Reserve's latest rate cut and weighed the state of the U.S. economy.
- FTSE index closed higher on Thursday supported by precious-metal miners' stocks after the Federal Reserve's softer policy tone..
- Asian markets were trading mostly higher at 8.30 AM.
- The US recorded a trade deficit of \$52.8 billion in September 2025, compared to a \$59.3 billion gap in August 2025.
- US Initial jobless claims climbed by 44,000 from the previous week to 236,000 for the period ending December 6, 2025, compared to 192,000.

## Commodity

- Crude oil prices fell by 86 cents to \$57.60 a barrel on the NYMEX pressured by renewed focus on Russia-Ukraine peace talks and pressure from rising US gasoline and diesel inventories.
- Domestic gold prices rose due to weakness in dollar index.

## Forthcoming results

NA	NA
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## Upcoming market indicators

Date	Indicator	Previous
Dec 12	UK GDP, Oct	1.1%
Dec 13	India WPI Inflation, Nov	-1.21%
Dec 16	India HSBC Services PMI Flash, Dec	59.8
Dec 19	UK GfK Consumer Confidence, Dec	-19
Dec 20	China Loan Prime Rate 1Y	3%

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

\*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

	Indicators	Oct-25	Sep-25	Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25
Debt Indicators	Currency in circulation (Rs billion)	38184	38071	38097	38147	38372	38344	37762	36997	36444	35893
	Repo rate	5.50%	5.50%	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%
	10-year G-sec yield	6.53%	6.57%	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%
	Call rate	5.10%	5.00%	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%
	Forex reserves (\$ billion; mthly. avg.)	699	701	693	698	699	689	682	656	638	629
Economy Indicators	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	-250.3	1297.37	1876.84	2675.69	-1731.69	1863.32	2304.18	1773.1	2554.5
	IIP, %y/y	NA	4.00%	4.00%	3.50%	1.50%	1.20%	2.70%	3.90%	2.90%	5.00%
	Exports, \$ billion	NA	36.38	35.1	37.24	35.14	38.73	38.49	41.97	36.91	36.43
	Imports, \$ billion	NA	68.53	61.59	64.59	53.92	60.61	64.91	63.51	50.96	59.42
	Manufacturing PMI	59.2	57.7	59.3	59.1	58.4	57.6	58.2	58.1	56.3	57.7
	Services PMI	58.8	60.9	62.9	60.5	60.4	58.8	58.7	58.5	59	56.5
	GST collections (Rs crore)	195936	189017	186315	195735	184597	201050	236716	196141	183646	195506
	India crude oil import (mbpd)	NA	19.934	19.6	18.56	20.32	21.3	21.0	22.7	19.1	21.2
Sector update	Auto – Passenger vehicles	NA	0.20%	-6.90%	2.30%	-6.80%	-1.1%	5.9%	2.4%	2.4%	1.8%
	Auto – Two-wheelers	NA	6.66%	7.14%	8.70%	-3.40%	2.2%	-16.7%	11.4%	-9.0%	2.1%
	Auto – Commercial vehicles	NA	25.67%	3.75%	4.60%	-6.00%	-1.0%	-2.1%	-1.0%	-3.3%	0.6%
	Auto – Tractors	NA	45.39%	28.30%	8.00%	10.50%	9.10%	7.70%	25.40%	13.60%	11.39%
	Infra – Coal	NA	-1.20%	11.40%	-12.30%	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%
	Infra – Electricity	NA	2.1%	3.1%	3.70%	-1.20%	-4.7%	1.7%	7.5%	3.6%	2.3%
	Infra – Steel	NA	14.10%	14.20%	16.60%	9.70%	7.4%	4.4%	8.7%	6.9%	4.7%
	Infra – Cement	NA	5.30%	6.10%	11.60%	8.20%	9.7%	6.3%	12.2%	10.7%	14.3%

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