

Domestic Market Performance

Indian market indices	10-Dec	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25758	-0.32	0.72	9.52	4.66
BSE Sensex	84391	-0.32	1.02	9.01	3.53
BSE 100	26923	-0.37	0.28	9.54	2.98
BSE 200	11606	-0.38	-0.15	9.45	1.83
BSE 500	36743	-0.42	-0.76	9.42	0.18
BSE SmallCap	50306	-0.58	-4.91	7.86	-12.52
BSE MidCap	45590	-1.08	-3.12	9.77	-4.96
BSE LargeCap	9866	-0.28	0.12	9.21	2.75
Sectoral indices					
BSE IT	36513	-0.90	4.42	1.08	-18.83
BSE Oil & Gas	27679	0.08	-3.45	10.13	1.86
BSE FMCG	19997	0.00	-1.68	2.82	-3.92
BSE Auto	60883	-0.15	1.57	27.63	13.17
BSE Bankex	66124	-0.36	1.74	11.05	8.47
BSE Teck	18345	-0.87	4.28	5.74	-9.10
BSE Capital Goods	65909	-0.99	-6.15	5.08	-10.14
BSE Consumer Durable	59078	-1.18	-2.09	8.64	-10.63

Turnover (Rs Cr)	10-Dec	9-Dec
BSE Cash	6596	7865
NSE Cash	95827	106148
NSE F&O	13779849	72504489

Rs. Cr (Equity)	FII Inv 9-Dec	MF Inv 8-Dec	DII Inv 10-Dec
Buy	17,406	12,954	16,098
Sell	19,534	11,819	12,599
Net	-2,128	1,135	3,499
Net (MTD)	-10,562	7,741	28,856
Net (YTD)	-155,214	473,898	704,810

	10-Dec	1Day	Month ago	Year ago
USD	89.88	89.96	88.68	84.85
GBP	119.64	119.94	116.66	108.23
Euro	104.55	104.76	102.53	89.37
100 Yen	57.35	57.66	57.59	55.99

Indian markets

- Indian equity benchmarks closed lower on Wednesday as investors booked profits ahead of the Fed's policy decision.
- The top losers were InterGlobe Aviation, Eternal, Trent, Adani Enterprises, JSW Steel, down 1.31% - 3.17%.
- The top gainers were Eicher Motors, Hindalco Industries, HDFC Life Insurance Company, Tata Steel, Sun Pharmaceutical Industries, up 0.70% - 1.54%.

Indian debt

- The interbank call-money rate ended flat at 5.20% on Wednesday.
- Government bond prices ended lower on Wednesday amid supply concerns, and fading expectations of further RBI rate cuts.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.67% on Wednesday compared to 6.62% on Tuesday.

Indian Rupee

- The rupee closed higher against the US dollar on Wednesday ahead of the US Federal Reserve's (Fed) policy decision.

Regulatory

- The Reserve Bank of India wants microfinance companies to explore new asset classes in order to bring stability in their business as well as to increase their contribution to the economy.
- SEBI eased the re-KYC process for Non-Resident Indians (NRIs) by removing the requirement for them to be physically present in India during digital verification.
- The Telecom Regulatory Authority of India (Trai) has recommended slashing backhaul spectrum prices by up to 55%.
- The Telecom Regulatory Authority of India (Trai) announced that select customers will soon receive SMS notifications as part of a Digital Consent Acquisition pilot aimed at allowing users to digitally review, manage, and revoke consents they had previously given for promotional communications.
- Competition Commission of India (CCI) granted approval to Avenir Investment RSC to acquire controlling stake in the company.

Economy and Government

- The Asian Development Bank (ADB) upped India's growth forecast for FY26 to 7.2% from 6.5% driven primarily by robust domestic consumption supported by recent tax cuts.
- India and Brazil signed key naval MoU to boost Scorpene submarine support.
- The Centre approved road projects worth Rs 44,771 crore in Odisha and gave its nod to a proposal for constructing a thoroughfare between Bhubaneswar and Paradip.
- The government said India's Commerce Secretary Rajesh Agrawal met U.S. Deputy Trade Representative Rick Switzer in New Delhi to advance negotiations on a bilateral trade agreement.
- Railways Minister Ashwini Vaishnaw said rail ticket prices are most affordable in India as compared to neighbouring and developed countries, and the Indian Railways gave Rs 60,000 crore subsidy last year to keep the ticket prices low.
- Telangana Chief Minister A Revanth Reddy said his government is establishing a Rs 1,000 crore fund of funds to support startups.

Domestic Debt Market Indicators

Instrument	10-Dec	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.20%	5.20%	4.95%	5.00%	7.00%	6.74%
3-Month T-Bill	5.27%	5.25%	5.41%	5.49%	6.34%	6.44%
6-Month T-Bill	5.47%	5.44%	5.55%	5.61%	6.47%	6.55%
1-year T-Bill	5.48%	5.47%	5.55%	5.64%	6.40%	6.53%
3-Month CD	5.95%	5.95%	6.03%	5.88%	7.00%	7.15%
6-Month CD	6.25%	6.25%	6.23%	6.18%	7.25%	7.40%
1-year CD	6.50%	6.50%	6.39%	6.39%	7.15%	7.47%
3-Month CP	6.41%	6.41%	6.58%	6.58%	7.25%	7.40%
6-Month CP	6.65%	6.65%	6.72%	6.70%	7.55%	7.65%
1-year CP	6.95%	6.95%	6.92%	6.87%	7.45%	7.80%
1-year Gilt	5.53%	5.51%	5.58%	5.62%	6.40%	6.63%
3-year Gilt	5.80%	5.77%	5.90%	6.05%	6.44%	6.65%
5-year Gilt	6.33%	6.28%	6.15%	6.25%	6.45%	6.63%
1-year AAA	6.76%	6.71%	6.65%	6.77%	7.29%	7.53%
3-year AAA	6.86%	6.81%	6.83%	6.89%	7.11%	7.29%
5-year AAA	6.93%	6.88%	6.87%	6.94%	7.11%	7.24%
10-year G-sec	6.65%	6.61%	6.49%	6.48%	6.58%	6.71%
Net LAF (Rs Cr)	184811	251382	201366	261936	-9354	35667
Forex reserves (\$ bn)	686.23	688.10	689.73	694.23	642.49	658.09

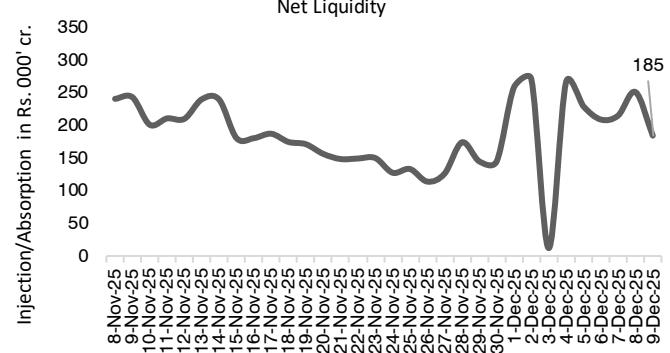
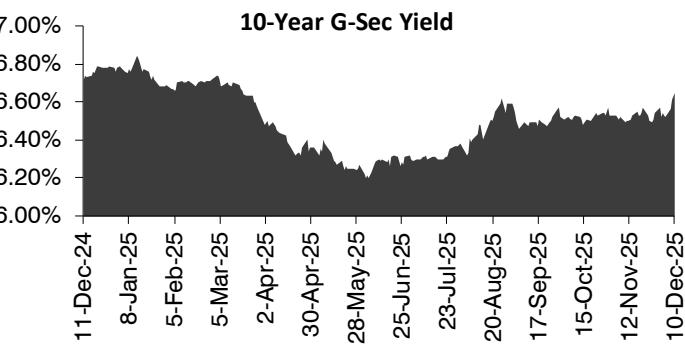
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.47	6.59	7.32	7.35	8.60	9.08
1 Year	5.53	6.76	7.49	7.52	8.77	9.25
3 Year	5.80	6.86	7.59	7.62	8.87	9.35
5 Year	6.33	6.93	7.75	7.79	9.03	9.51
10 Year	6.65	7.21	8.03	8.07	9.31	9.79

Rs. Cr (Debt)	FII Inv		MF Inv	
	9-Dec	8-Dec	9-Dec	8-Dec
Buy	319		22,072	
Sell	648		22,762	
Net	-329		-689	
Net (MTD)	36		-9,565	
Net (YTD)	8,306		-557,610	

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	0.25% (Oct'25)	1.61% (Jul'25)	6.21% (Oct'24)
WPI	-1.21% (Oct-25)	-0.58% (Jul-25)	2.36% (Oct-24)
IIP	0.4% (Oct-25)	4.3% (Jul-25)	3.7% (Oct-24)
GDP	8.2% (Jul-Sep FY26)	7.8% (Apr-Jun FY26)	5.6% (Jul-Sep FY25)
India Manufacturing PMI	57.4 (Nov-25)	59.3 (Aug-25)	56.5 (Nov-24)
India Service PMI	59.5 (Nov-25)	62.9 (Aug-25)	58.4 (Nov-24)
Bank Credit Growth*	-0.23% (Nov 14, 2025)	1.22% (Oct 31, 2025)	
Bank Deposit Growth*	0.33% (Nov 14, 2025)	0.93% (Oct 31, 2025)	

Capital markets

- ReNew Power plans to raise \$800 million through a five-year loan, with Societe Generale, Standard Chartered, and SMBC acting as lead banks.
- Brookfield India Real Estate Trust raised Rs 3,500 crore by selling units to investors and will use this amount to fund the acquisition of a property in Bengaluru.
- Bank of India (Bol) raised Basel III-compliant Tier II bonds of Rs 2,500 crore to fund business growth.
- TVS Supply Chain Solutions Limited's board approved to make further investment up to Rs 100 Crores in FIT 3PL Warehousing Private Limited, to facilitate business expansion.
- Earthful has raised Rs 26 crore (about \$2.8 million) in a funding round led by Fireside Ventures and V3 Ventures, with Atrium Angels participating.



Global market indices	10-Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	48057.75	1.05	1.45	14.42	8.61
Nikkei 225	50602.8	-0.10	-0.61	42.07	28.54
FTSE	9655.53	0.14	-1.34	12.50	16.61
Hang Seng	25540.78	0.42	-4.16	10.47	25.75
Taiwan	28400.73	0.77	1.91	37.23	22.81

Global debt	10-Dec	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.13	4.18	4.13	4.04	4.23	4.22
UK 10-Year (%)	4.51	4.51	4.46	4.63	4.68	4.32
German 10-Year (%)	2.86	2.85	2.67	2.65	2.73	2.12
Japan 10-Year (%)	1.96	1.97	1.70	1.57	1.49	1.06

Domestic	10-Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	127788	-0.15	4.37	43.32	65.58
Silver (Rs / Kg)	185488	3.69	22.32	83.85	99.86
Aluminium (Rs / Kg)	278	0.52	0.89	10.70	13.87
Copper (Rs / kg)	1093	0.04	8.41	21.71	32.68
Lead (Rs / kg)	187	0.38	0.97	0.13	-2.07
Zinc (Rs / Kg)	320	-0.23	2.19	16.73	9.02
Nickel (Rs / kg)	1342	0.25	0.21	-5.20	-1.29

Global	10-Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4207.03	0.43	5.14	35.66	57.99
Silver (oz/\$)	6035.00	3.98	24.95	76.88	88.59
Brent (\$/bbl)	62.21	0.44	-2.89	-16.80	-13.82
NYMEX crude (\$/bbl)	58.46	0.36	-2.78	-18.21	-14.77

Global markets

- Wall Street stocks closed higher on Wednesday after the Federal Reserve delivered the expected quarter-point rate cut despite the cautious tone on inflation and labour market.
- 10-year US bond yield ended lower at 4.13% after Federal Reserve cut the key rate by a quarter percentage point.
- FTSE index closed higher on Wednesday supported by gains in banking stocks ahead of the US Fed decision.
- Asian markets were trading mostly higher at 8.30 AM.
- The Federal Reserve cut the federal funds rate by 25 bps to a range of 3.5%–3.75% in its December 2025 meeting, following similar reductions in September and October.
- Federal Reserve Chair Jerome Powell said that the recent overshoot of the Fed's 2% inflation target is largely driven by President's import tariff increases. He emphasized that "it's really tariffs that are causing most of the inflation overshoot" and noted that the impact is expected to be a "one-time price increase," rather than a persistent source of inflation.

Commodity

- Crude oil prices rose by 21 cents to \$58.46 a barrel on the NYMEX after the US seized an oil tanker near Venezuela, raising short-term supply concerns
- Domestic gold prices fell marginally after US Federal Reserve cut the interest rate.

Forthcoming results

NA	NA
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Upcoming market indicators

Date	Indicator	Previous
Dec 12	UK GDP, Oct	1.1%
Dec 13	India WPI Inflation, Nov	-1.21%
Dec 16	India HSBC Services PMI Flash, Dec	59.8
Dec 19	UK GfK Consumer Confidence, Dec	-19
Dec 20	China Loan Prime Rate 1Y	3%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites
Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

	Indicators	Oct-25	Sep-25	Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25
Debt Indicators	Currency in circulation (Rs billion)	38184	38071	38097	38147	38372	38344	37762	36997	36444	35893
	Repo rate	5.50%	5.50%	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%
	10-year G-sec yield	6.53%	6.57%	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%
	Call rate	5.10%	5.00%	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%
	Forex reserves (\$ billion; mthly. avg.)	699	701	693	698	699	689	682	656	638	629
Economy Indicators	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	-250.3	1297.37	1876.84	2675.69	-1731.69	1863.32	2304.18	1773.1	2554.5
	IIP, %y/y	NA	4.00%	4.00%	3.50%	1.50%	1.20%	2.70%	3.90%	2.90%	5.00%
	Exports, \$ billion	NA	36.38	35.1	37.24	35.14	38.73	38.49	41.97	36.91	36.43
	Imports, \$ billion	NA	68.53	61.59	64.59	53.92	60.61	64.91	63.51	50.96	59.42
	Manufacturing PMI	59.2	57.7	59.3	59.1	58.4	57.6	58.2	58.1	56.3	57.7
	Services PMI	58.8	60.9	62.9	60.5	60.4	58.8	58.7	58.5	59	56.5
	GST collections (Rs crore)	195936	189017	186315	195735	184597	201050	236716	196141	183646	195506
	India crude oil import (mbpd)	NA	19.934	19.6	18.56	20.32	21.3	21.0	22.7	19.1	21.2
Sector update	Auto – Passenger vehicles	NA	0.20%	-6.90%	2.30%	-6.80%	-1.1%	5.9%	2.4%	2.4%	1.8%
	Auto – Two-wheelers	NA	6.66%	7.14%	8.70%	-3.40%	2.2%	-16.7%	11.4%	-9.0%	2.1%
	Auto – Commercial vehicles	NA	25.67%	3.75%	4.60%	-6.00%	-1.0%	-2.1%	-1.0%	-3.3%	0.6%
	Auto – Tractors	NA	45.39%	28.30%	8.00%	10.50%	9.10%	7.70%	25.40%	13.60%	11.39%
	Infra – Coal	NA	-1.20%	11.40%	-12.30%	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%
	Infra – Electricity	NA	2.1%	3.1%	3.70%	-1.20%	-4.7%	1.7%	7.5%	3.6%	2.3%
	Infra – Steel	NA	14.10%	14.20%	16.60%	9.70%	7.4%	4.4%	8.7%	6.9%	4.7%
	Infra – Cement	NA	5.30%	6.10%	11.60%	8.20%	9.7%	6.3%	12.2%	10.7%	14.3%

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