

Domestic Market Performance

Indian market indices	9-Dec	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25840	-0.47	1.36	9.87	4.96
BSE Sensex	84666	-0.51	1.74	9.37	3.87
BSE 100	27023	-0.30	0.99	9.95	3.43
BSE 200	11650	-0.17	0.59	9.86	2.28
BSE 500	36900	-0.02	0.00	9.89	0.71
BSE SmallCap	50601	1.27	-4.62	8.50	-11.71
BSE MidCap	46087	0.60	-1.46	10.97	-3.63
BSE LargeCap	9893	-0.25	0.72	9.52	3.06
Sectoral indices					
BSE IT	36843	-0.89	7.02	1.99	-17.52
BSE Oil & Gas	27656	-0.01	-3.48	10.04	1.54
BSE FMCG	19996	0.15	-1.80	2.82	-3.69
BSE Auto	60973	-0.63	2.00	27.82	13.30
BSE Bankex	66365	-0.12	2.08	11.46	9.10
BSE Teck	18507	-0.72	6.71	6.67	-8.04
BSE Capital Goods	66565	1.27	-4.04	6.12	-9.56
BSE Consumer Durable	59782	-0.16	-0.31	9.93	-9.49

Turnover (Rs Cr)	9-Dec	8-Dec
BSE Cash	7865	6989
NSE Cash	106148	96756
NSE F&O	72504489	32066458

Rs. Cr (Equity)	FII Inv 8-Dec	MF Inv 5-Dec	DII Inv 9-Dec
Buy	13,248	12,292	16,036
Sell	13,335	9,672	10,689
Net	-87	2,621	5,347
Net (MTD)	-8,434	6,606	25,357
Net (YTD)	-153,086	472,763	701,311

	9-Dec	1Day	Month ago	Year ago
USD	89.96	90.17	88.71	84.73
GBP	119.94	120.21	116.37	108.22
Euro	104.76	105.17	102.30	89.57
100 Yen	57.66	58.08	57.81	56.33

Indian markets

- Indian equity benchmarks closed lower on Tuesday, as market participants exercised caution ahead of the US Federal Reserve's policy decision and continuing uncertainty with regard to the India-US trade agreement.
- The top losers were Asian Paints, Tech Mahindra, HCL Technologies, Wipro, and Tata Steel, down 1.52-4.60%.
- The top gainers were Eternal, Titan Company, Adani Enterprises, InterGlobe Aviation and Shriram Finance, up 1.17-2.28%.

Indian debt

- The interbank call-money rate ended flat at 5.20% on Tuesday.
- Government bond prices ended lower on Tuesday on heavy overnight index swaps and caution ahead of the Fed decision.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.62% on Tuesday compared to 6.57% on Monday.

Indian Rupee

- The rupee closed higher against the US dollar on Tuesday, supported by selling of dollars by exporters and mild foreign fund inflow ahead of the US Federal Reserve's policy decision.

Economy and Government

- Crisil Ratings said RBI's final guidelines on financial services businesses of commercial banks have averted significant restructuring for 12 major bank groups, representing 55% of sectoral advances
- The government said the New Income Tax return (ITR) forms will be notified ahead of FY28, simplifying the annual financial management exercise.
- The Maharashtra State Election Commission (SEC) on Tuesday announced a revised schedule for the preparation of voter lists for the coming elections to the 29 municipal corporations in the state.
- The Department for Promotion of Industry and Internal Trade (DPIIT) published a working paper proposing the introduction of a mandatory blanket licence for artificial intelligence (AI) developers to use any lawfully accessed copyright-protected material to train their models.
- India and the European Union (EU) held intense discussions here over the last one week as both sides aim to work towards concluding the long-pending trade agreement at the earliest.

Domestic Debt Market Indicators

Instrument	9-Dec	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.20%	5.20%	5.40%	5.00%	7.00%	5.75%
3-Month T-Bill	5.25%	5.25%	5.43%	5.46%	6.34%	6.42%
6-Month T-Bill	5.44%	5.43%	5.55%	5.59%	6.47%	6.53%
1-year T-Bill	5.47%	5.46%	5.56%	5.63%	6.40%	6.54%
3-Month CD	5.95%	5.90%	6.01%	5.85%	7.00%	7.13%
6-Month CD	6.25%	6.23%	6.22%	6.15%	7.25%	7.38%
1-year CD	6.50%	6.43%	6.42%	6.38%	7.15%	7.48%
3-Month CP	6.41%	6.40%	6.56%	6.58%	7.25%	7.40%
6-Month CP	6.65%	6.65%	6.72%	6.70%	7.55%	7.65%
1-year CP	6.95%	6.85%	6.92%	6.85%	7.45%	7.80%
1-year Gilt	5.51%	5.51%	5.58%	5.65%	6.40%	6.65%
3-year Gilt	5.77%	5.77%	5.90%	6.05%	6.44%	6.66%
5-year Gilt	6.28%	6.22%	6.16%	6.24%	6.45%	6.66%
1-year AAA	6.71%	6.67%	6.64%	6.77%	7.29%	7.53%
3-year AAA	6.81%	6.77%	6.83%	6.89%	7.11%	7.29%
5-year AAA	6.88%	6.84%	6.87%	6.94%	7.11%	7.24%
10-year G-sec	6.61%	6.56%	6.52%	6.49%	6.58%	6.72%
Net LAF (Rs Cr)	251382	215352	240961	265041	-9354	23342
Forex reserves (\$ bn)	686.23	688.10	689.73	694.23	642.49	658.09

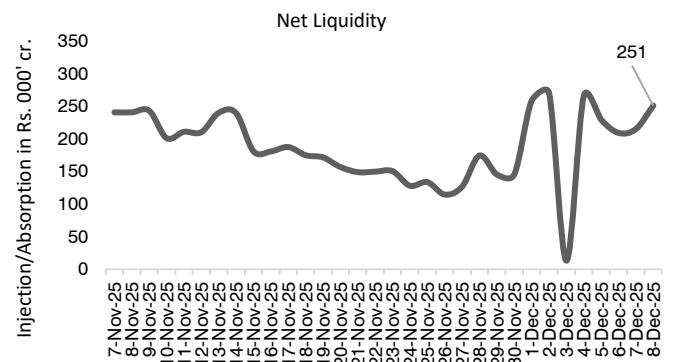
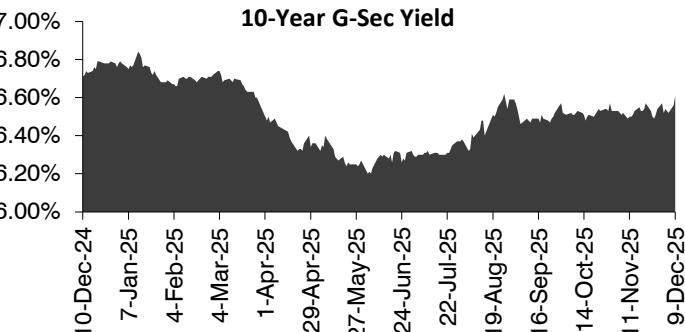
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.44	6.52	7.25	7.28	8.53	9.01
1 Year	5.51	6.71	7.44	7.47	8.72	9.20
3 Year	5.77	6.81	7.54	7.57	8.82	9.30
5 Year	6.28	6.88	7.70	7.74	8.98	9.46
10 Year	6.61	7.16	7.98	8.02	9.26	9.74

Rs. Cr (Debt)	FII Inv 8-Dec	MF Inv 5-Dec
Buy	135	15,263
Sell	82	15,898
Net	53	-636
Net (MTD)	365	-8,875
Net (YTD)	8,636	-556,921

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	0.25% (Oct'25)	1.61% (Jul'25)	6.21% (Oct'24)
WPI	-1.21% (Oct-25)	-0.58% (Jul-25)	2.36% (Oct-24)
IIP	0.4% (Oct-25)	4.3% (Jul-25)	3.7% (Oct-24)
GDP	8.2% (Jul-Sep FY26)	7.8% (Apr-Jun FY26)	5.6% (Jul-Sep FY25)
India Manufacturing PMI	57.4 (Nov-25)	59.3 (Aug-25)	56.5 (Nov-24)
India Service PMI	59.5 (Nov-25)	62.9 (Aug-25)	58.4 (Nov-24)
Bank Credit Growth*	-0.23% (Nov 14, 2025)	1.22% (Oct 31, 2025)	
Bank Deposit Growth*	0.33% (Nov 14, 2025)	0.93% (Oct 31, 2025)	

Capital markets

- Microsoft will invest \$17.5 billion in India between 2026 and 2029 to advance India's cloud and artificial intelligence (AI) infrastructure, skilling, and ongoing operations.
- JioHotstar aims to invest Rs 4,000 crore for its South content slate over a period of five years.
- Apollo Micro Systems Ltd (AMSL) signed an MoU with the Telangana government to invest Rs 1,500 crore in a greenfield project for defence manufacturing.
- Welspun One plans to develop Grade-A logistics park spread over around 1.2 million square feet in Talegaon, Pune with an investment of Rs 550 crore
- Adani Group plans to invest \$75 billion over five years in the energy transition sector, highlighting opportunities in green steel, hydrogen, and renewables.
- BlackSoil Capital announced an equity infusion of Rs 65 crore from FMO.
- East Pipes Integrated Company (EPIC), secured a significant 485 million SAR steel pipe order from the Saudi Water Authority.
- Tata Steel joined hands with Swedish technology innovators to launch seven projects to drive decarbonisation in the domestic steel and cement sectors.
- United Hospitality Management (UHM) has acquired boutique hospitality brand Rosastays.



Global market indices	9-Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	47560.29	-0.38	1.22	13.23	7.11
Nikkei 225	50655.1	0.14	0.75	42.22	29.35
FTSE	9642.01	-0.03	-0.42	12.34	15.44
Hang Seng	25434.23	-1.29	-3.08	10.01	24.59
Taiwan	28182.6	-0.43	1.92	36.17	21.09

Global debt	9-Dec	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.18	4.17	4.11	4.08	4.23	4.20
UK 10-Year (%)	4.51	4.53	4.47	4.62	4.68	4.27
German 10-Year (%)	2.85	2.87	2.67	2.66	2.73	2.12
Japan 10-Year (%)	1.97	1.98	1.68	1.59	1.49	1.05

Domestic	9-Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	127974	-0.22	6.56	43.53	66.87
Silver (Rs / Kg)	178893	-0.11	20.67	77.31	94.87
Aluminium (Rs / Kg)	276	-1.34	1.19	10.12	13.35
Copper (Rs / kg)	1093	-0.65	9.13	21.66	33.77
Lead (Rs / kg)	186	0.70	1.03	-0.24	0.24
Zinc (Rs / Kg)	321	-0.19	3.50	17.00	9.11
Nickel (Rs / kg)	1338	-0.65	-0.10	-5.43	-1.65

Global	9-Dec	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4188.88	-0.21	5.15	35.08	59.09
Silver (oz/\$)	5804.00	-0.62	20.46	70.11	87.41
Brent (\$/bbl)	61.94	-0.88	-2.66	-17.16	-14.14
NYMEX crude (\$/bbl)	58.25	-1.07	-2.51	-18.51	-14.80

Upcoming market indicators

Date	Indicator	Previous
Dec 10	Japan PPI, Nov	2.7%
Dec 12	UK GDP, Oct	1.1%
Dec 13	India WPI Inflation, Nov	-1.21%
Dec 16	India HSBC Services PMI Flash, Dec	59.8
Dec 19	UK GfK Consumer Confidence, Dec	-19

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

Global markets

- Wall Street stocks closed mixed on Tuesday with Nasdaq gaining due to stock specific gains while Dow Jones declined as investors were cautious ahead of the Federal Reserve policy meeting.
- 10-year US bond yield ended mostly flat at 4.18% ahead of US Fed policy meet outcome.
- FTSE index closed flat on Tuesday as strength in precious-metal miners and defence stocks was offset by broader market declines ahead of US Fed policy decision.
- Asian markets were trading mostly lower at 8.30 AM.
- US NFIB Small Business Optimism Index rose to 99 in November 2025 compared to 98.2 in October 2025.
- China annual inflation rate accelerated to 0.7% in November 2025 compared to a 0.2% rise in October 2025.
- China producer prices fell -2.2% year-on-year in November 2025, compared to a -2.1% decline in October 2025.
- Japan producer prices rose 2.7% year-on-year in November 2025, unchanged from October 2025.

Commodity

- Crude oil prices fell by 63 cents to \$58.25 a barrel on the NYMEX due to Russia-Ukraine peace talks and ahead of the upcoming US rate decision.
- Domestic gold prices fell marginally on profit booking ahead of US Fed policy.

Forthcoming results

NA	NA
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	Indicators	Oct-25	Sep-25	Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25
Debt Indicators	Currency in circulation (Rs billion)	38184	38071	38097	38147	38372	38344	37762	36997	36444	35893
	Repo rate	5.50%	5.50%	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%
	10-year G-sec yield	6.53%	6.57%	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%
	Call rate	5.10%	5.00%	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%
	Forex reserves (\$ billion; mthly. avg.)	699	701	693	698	699	689	682	656	638	629
Economy Indicators	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	-250.3	1297.37	1876.84	2675.69	-1731.69	1863.32	2304.18	1773.1	2554.5
	IIP, %y/y	NA	4.00%	4.00%	3.50%	1.50%	1.20%	2.70%	3.90%	2.90%	5.00%
	Exports, \$ billion	NA	36.38	35.1	37.24	35.14	38.73	38.49	41.97	36.91	36.43
	Imports, \$ billion	NA	68.53	61.59	64.59	53.92	60.61	64.91	63.51	50.96	59.42
	Manufacturing PMI	59.2	57.7	59.3	59.1	58.4	57.6	58.2	58.1	56.3	57.7
	Services PMI	58.8	60.9	62.9	60.5	60.4	58.8	58.7	58.5	59	56.5
	GST collections (Rs crore)	195936	189017	186315	195735	184597	201050	236716	196141	183646	195506
	India crude oil import (mbpd)	NA	19.934	19.6	18.56	20.32	21.3	21.0	22.7	19.1	21.2
Sector update	Auto – Passenger vehicles	NA	0.20%	-6.90%	2.30%	-6.80%	-1.1%	5.9%	2.4%	2.4%	1.8%
	Auto – Two-wheelers	NA	6.66%	7.14%	8.70%	-3.40%	2.2%	-16.7%	11.4%	-9.0%	2.1%
	Auto – Commercial vehicles	NA	25.67%	3.75%	4.60%	-6.00%	-1.0%	-2.1%	-1.0%	-3.3%	0.6%
	Auto – Tractors	NA	45.39%	28.30%	8.00%	10.50%	9.10%	7.70%	25.40%	13.60%	11.39%
	Infra – Coal	NA	-1.20%	11.40%	-12.30%	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%
	Infra – Electricity	NA	2.1%	3.1%	3.70%	-1.20%	-4.7%	1.7%	7.5%	3.6%	2.3%
	Infra – Steel	NA	14.10%	14.20%	16.60%	9.70%	7.4%	4.4%	8.7%	6.9%	4.7%
	Infra – Cement	NA	5.30%	6.10%	11.60%	8.20%	9.7%	6.3%	12.2%	10.7%	14.3%

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