

# Daily Market Monitor

November 28, 2025

**TATA**  
mutual fund

## Domestic Market Performance

Indian market indices	27-Nov	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	26216	0.04	0.96	11.46	7.99
BSE Sensex	85720	0.13	1.11	10.73	6.84
BSE 100	27420	0.01	0.89	11.56	6.88
BSE 200	11840	0.00	0.89	11.66	6.27
BSE 500	37554	-0.04	0.36	11.84	5.10
BSE SmallCap	52122	-0.38	-3.10	11.76	-4.47
BSE MidCap	47230	-0.01	0.64	13.72	2.77
BSE LargeCap	10047	0.00	0.67	11.21	6.66
Sectoral indices					
BSE IT	36335	0.20	2.77	0.59	-16.74
BSE Oil & Gas	28483	-0.84	1.77	13.33	7.32
BSE FMCG	20361	-0.01	-1.71	4.70	-3.98
BSE Auto	61410	-0.32	1.10	28.73	15.55
BSE Bankex	66892	0.15	2.10	12.34	12.28
BSE Teck	18354	0.03	2.98	5.79	-7.19
BSE Capital Goods	69354	-0.48	-0.09	10.57	-1.39
BSE Consumer Durable	61849	-0.45	1.41	13.73	-1.26

Turnover (Rs Cr)	27-Nov	26-Nov
BSE Cash	9943	6805
NSE Cash	84815	94725
NSE F&O	12487275	10866772

Rs. Cr (Equity)	FII Inv 26-Nov	MF Inv 25-Nov	DII Inv 27-Nov
Buy	17,172	20,861	13,957
Sell	12,152	22,905	10,405
Net	5,021	-2,045	3,552
Net (MTD)	4,326	32,965	63,354
Net (YTD)	-140,659	455,657	671,960

	27-Nov	1Day	Month ago	Year ago
USD	89.29	89.26	88.06	84.45
GBP	118.42	117.78	117.39	106.44
Euro	103.61	103.49	102.42	88.81
100 Yen	57.24	57.17	57.58	55.76

## Indian markets

- Indian equity benchmarks closed marginally higher on Thursday, as gains due to optimism around potential policy rate cuts by the US Federal Reserve and the Monetary Policy Committee of the Reserve Bank of India next month were offset by profit booking.
- The top gainers were Bajaj Finance, Shriram Finance, ICICI Bank, Hindustan Unilever and Bajaj Finserv, up 0.87-2.29%.
- The top losers were Eicher Motors, Adani Enterprises, Maruti Suzuki, Bajaj Auto and ONGC, down 1.49-2.77%.

## Indian debt

- The interbank call-money rate ended lower at 5.00% on Thursday compared to 5.05% on Wednesday.
- Government bond prices ended lower on Thursday due to profit booking ahead of the GDP data release.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.51% on Thursday compared to 6.49% on Wednesday.

## Indian Rupee

- The rupee closed a tad lower against the US dollar on Thursday, owing to outflows from corporate debt repayments and importer hedging.

## Regulatory

- Sebi Chairman Tuhin Kanta Pandey stressed the need to strengthen investor protection, warning that unregistered advisory groups continue to lure individuals into unsafe trading channels and that dabba trading keeps resurfacing in new digital forms.

## Economy and Government

- The Finance Ministry's Monthly Economic Review for October said that with inflationary pressures easing and recent tax reforms boosting household disposable incomes, the near-term consumption outlook appears increasingly positive.
- The finance ministry also that the Indian economy is on a stable footing and is expected to preserve the growth momentum for the rest of this financial year and navigate emerging risks even amid global uncertainties, which can adversely affect exports, capital flows and investor sentiment.
- Agriculture Secretary Devesh Chaturvedi said the government will prioritise green fuel-based farm machinery and enhance access to mechanisation for small and marginal farmers as part of India's vision to become a global food basket by 2047.
- The finance ministry is working with the Reserve Bank of India to build a single portal that will allow citizens to track and claim unclaimed money across bank deposits, pensions, shares, dividends and other financial assets.
- Chhattisgarh Housing Board (CGHB) launched 55 projects worth Rs 2,060 crore to provide affordable homes in 26 districts, expanding plans as its revenue revives after years of slump.

## Domestic Debt Market Indicators

Instrument	27-Nov	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.00%	5.05%	4.95%	5.50%	7.00%	6.75%
3-Month T-Bill	5.34%	5.35%	5.48%	5.48%	6.34%	6.50%
6-Month T-Bill	5.51%	5.51%	5.56%	5.57%	6.47%	6.64%
1-year T-Bill	5.52%	5.51%	5.53%	5.58%	6.40%	6.61%
3-Month CD	5.86%	5.89%	6.00%	5.77%	7.00%	7.17%
6-Month CD	6.22%	6.23%	6.24%	6.05%	7.25%	7.43%
1-year CD	6.38%	6.40%	6.42%	6.34%	7.15%	7.53%
3-Month CP	6.47%	6.50%	6.60%	6.29%	7.25%	7.50%
6-Month CP	6.65%	6.71%	6.79%	6.47%	7.55%	7.72%
1-year CP	6.80%	6.80%	6.94%	6.72%	7.45%	7.77%
1-year Gilt	5.53%	5.54%	5.59%	5.62%	6.40%	6.71%
3-year Gilt	5.86%	5.86%	5.89%	6.04%	6.44%	6.73%
5-year Gilt	6.16%	6.14%	6.17%	6.39%	6.45%	6.78%
1-year AAA	6.63%	6.63%	6.67%	6.68%	7.29%	7.60%
3-year AAA	6.73%	6.73%	6.86%	6.86%	7.11%	7.36%
5-year AAA	6.80%	6.80%	6.90%	6.90%	7.11%	7.31%
10-year G-sec	6.51%	6.49%	6.54%	6.62%	6.58%	6.81%
Net LAF (Rs Cr)	114582	133800	-20862	190952	-9354	-30848
Forex reserves (\$ bn)	692.58	687.03	702.28	695.11	642.49	657.89

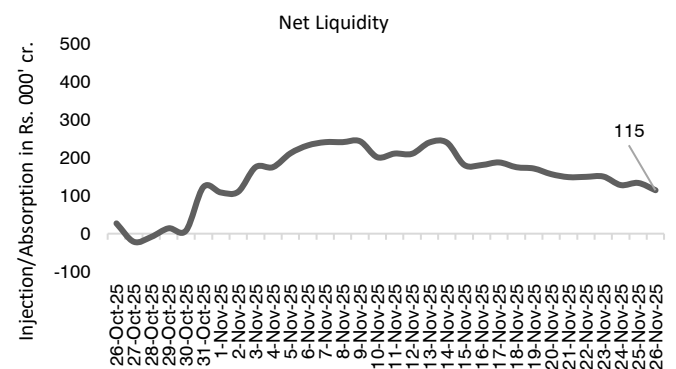
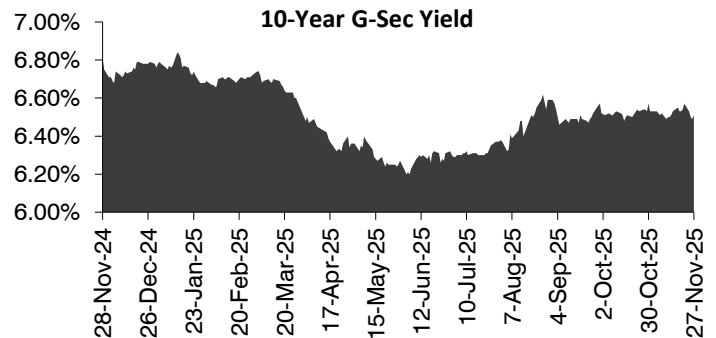
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.51	6.48	7.21	7.24	8.49	8.97
1 Year	5.53	6.63	7.36	7.39	8.64	9.12
3 Year	5.86	6.73	7.46	7.49	8.74	9.22
5 Year	6.16	6.80	7.62	7.66	8.90	9.38
10 Year	6.51	7.08	7.90	7.94	9.18	9.66

Rs. Cr (Debt)	FII Inv 26-Nov	MF Inv 25-Nov
Buy	246	15,515
Sell	479	22,699
Net	-233	-7,184
Net (MTD)	-3,777	-64,421
Net (YTD)	8,650	-540,265

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	0.25% (Oct'25)	1.61% (Jul'25)	6.21% (Oct'24)
WPI	-1.21% (Oct-25)	-0.58% (Jul-25)	2.36% (Oct-24)
IIP	4.0% (Sep-25)	1.5% (Jun-25)	3.2% (Sep-24)
GDP	7.8% (Apr-Jun FY26)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY25)
India Manufacturing PMI	57.4 (Nov-25)	59.3 (Aug-25)	56.5 (Nov-24)
India Service PMI	59.5 (Nov-25)	62.9 (Aug-25)	58.4 (Nov-24)
Bank Credit Growth*	1.22% (Oct 31, 2025)		-0.89% (Oct 17, 2025)
Bank Deposit Growth*	0.93% (Oct 31, 2025)		-0.28% (Oct 17, 2025)

## Capital markets

- ICICI Prudential Asset Management Company (AMC) secured approval from the Securities and Exchange Board of India (Sebi) for its initial public offering (IPO) estimated at around Rs 10,000 crore.
- Digital infrastructure provider CloudExtel raised Rs 200 crore in debt from a leading private sector bank to accelerate the development of AI-ready digital infrastructure and expand its metro fibre network across India.
- SquareYards raised \$35 million (Rs 312 crore) led by Korean VC - Smile Gate and other existing investors at a valuation of \$900 million.
- Mt K Kapital plans to raise over Rs 4,000 crore for its second fund, targeting domestic and offshore investors.
- Tata Power Company plans to set up a 10-GW ingots and wafers manufacturing facility in Odisha at an investment of Rs 10,000 crore.
- Tata Realty and Infrastructure Ltd has taken a Rs 1,280 crore loan from DBS Bank India for a sustainable commercial project in Gurugram.
- Ashoka Buildcon's subsidiary sold its entire shareholding in five Special Purpose Vehicles (SPVs) to Maple Infrastructure Trust and its nominees for Rs 1,814 crore.
- Salasar Techno Engineering secured two orders worth Rs 695.18 crore by Rail Vikas Nigam (RVNL).
- Tata Consultancy Services (TCS) signed a five-year deal with SAP to support the European enterprise software major in streamlining its IT operations and enhancing AI-driven capabilities.



Global market indices	27-Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	Closed	NA	NA	NA	NA
Nikkei 225	50167.1	1.23	-0.68	40.85	31.55
FTSE	9693.93	0.02	0.42	12.95	17.15
Hang Seng	25945.93	0.07	-1.85	12.22	32.36
Taiwan	27554.53	0.53	-1.57	33.14	23.37

Global debt	27-Nov	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	Closed	4.00	4.01	4.24	4.23	4.25
UK 10-Year (%)	4.45	4.42	4.40	4.73	4.68	4.30
German 10-Year (%)	2.68	2.67	2.62	2.72	2.73	2.17
Japan 10-Year (%)	1.79	1.80	1.66	1.62	1.49	1.05

Domestic	27-Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	126057	-0.02	4.11	41.38	65.48
Silver (Rs / Kg)	162667	2.29	12.16	61.23	83.95
Aluminium (Rs / Kg)	271	0.30	0.43	8.03	10.90
Copper (Rs / kg)	1024	0.38	1.38	13.98	27.60
Lead (Rs / kg)	184	1.18	0.99	-1.15	-2.64
Zinc (Rs /Kg)	311	-0.81	1.99	13.19	6.59
Nickel (Rs / kg)	1323	-0.47	-2.71	-6.51	-2.00

Global	27-Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4167.65	0.61	1.32	34.39	58.99
Silver (oz/\$)	5313.00	3.55	9.32	55.72	74.83
Brent (\$/bbl)	63.34	0.33	-3.47	-15.29	-13.03
NYMEX crude (\$/bbl)	Closed	NA	NA	NA	NA

## Global markets

- FTSE index closed flat on Thursday as earlier losses led by fall in mining and energy stocks were curbed by rising expectations of a Fed rate cut and hopes of a potential Russia-Ukraine peace deal.
- Asian markets were trading mixed at 8.30 AM.
- Eurozone Economic Sentiment Indicator (ESI) inched up to 97.0 in November 2025 compared to 96.8 in October 2025.
- Eurozone consumer confidence was at -14.2 in November 2025, unchanged from October 2025.
- Eurozone consumer inflation expectations index rose to 23.1 in November 2025 compared to 21.9 in October 2025.
- Eurozone Industrial Sentiment indicator fell to -9.3 in November 2025 compared to a revised -8.5 in October 2025 while the services Sentiment rose to 5.7 from 4.2.
- China Total Industrial Profits rose 1.9% to CNY 5.95 trillion in the first ten months of 2025, compared to a 3.2% growth in the prior period.

## Commodity

- Domestic gold prices fell due to profit booking.

## Forthcoming results

NA	NA
----	----

## Upcoming market indicators

Date	Indicator	Previous
Nov 28	India Government Budget Value, Oct	INR-5731B
Dec 1	India HSBC Manufacturing PMI Final, Nov	59.2
Dec 2	Eurozone Inflation Rate Flash, Nov	2.1%
Dec 3	Eurozone PPI, Oct	-0.2%
Dec 4	Eurozone HCOB Construction PMI, Nov	44.0

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

\*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

	Indicators	Oct-25	Sep-25	Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25
Debt Indicators	Currency in circulation (Rs billion)	38184	38071	38097	38147	38372	38344	37762	36997	36444	35893
	Repo rate	5.50%	5.50%	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%
	10-year G-sec yield	6.53%	6.57%	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%
	Call rate	5.10%	5.00%	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%
	Forex reserves (\$ billion; mthly. avg.)	699	701	693	698	699	689	682	656	638	629
	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	-250.3	1297.37	1876.84	2675.69	1731.69	1863.32	2304.18	1773.1	2554.5
	IIP, %y/y	NA	4.00%	4.00%	3.50%	1.50%	1.20%	2.70%	3.90%	2.90%	5.00%
	Exports, \$ billion	NA	36.38	35.1	37.24	35.14	38.73	38.49	41.97	36.91	36.43
	Imports, \$ billion	NA	68.53	61.59	64.59	53.92	60.61	64.91	63.51	50.96	59.42
	Manufacturing PMI	59.2	57.7	59.3	59.1	58.4	57.6	58.2	58.1	56.3	57.7
	Services PMI	58.8	60.9	62.9	60.5	60.4	58.8	58.7	58.5	59	56.5
	GST collections (Rs crore)	195936	189017	186315	195735	184597	201050	236716	196141	183646	195506
	India crude oil import (mbpd)	NA	19.934	19.6	18.56	20.32	21.3	21.0	22.7	19.1	21.2
Sector update	Auto – Passenger vehicles	NA	0.20%	-6.90%	2.30%	-6.80%	-1.1%	5.9%	2.4%	2.4%	1.8%
	Auto – Two-wheelers	NA	6.66%	7.14%	8.70%	-3.40%	2.2%	-16.7%	11.4%	-9.0%	2.1%
	Auto – Commercial vehicles	NA	25.67%	3.75%	4.60%	-6.00%	-1.0%	-2.1%	-1.0%	-3.3%	0.6%
	Auto – Tractors	NA	45.39%	28.30%	8.00%	10.50%	9.10%	7.70%	25.40%	13.60%	11.39%
	Infra – Coal	NA	-1.20%	11.40%	-	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%
	Infra – Electricity	NA	2.1%	3.1%	3.70%	-1.20%	-4.7%	1.7%	7.5%	3.6%	2.3%
	Infra – Steel	NA	14.10%	14.20%	16.60%	9.70%	7.4%	4.4%	8.7%	6.9%	4.7%
	Infra – Cement	NA	5.30%	6.10%	11.60%	8.20%	9.7%	6.3%	12.2%	10.7%	14.3%

Disclaimer: The information contained herein is only for the purpose of information and not for distribution and do not constitute an offer to buy or sell or solicitation of any offer to buy or sell any securities or financial instruments. The information contained in this report is compiled from various sources and external research. Tata Asset Management Pvt. Ltd. and its personnel exercise due care and caution in collecting the data before making this report. In spite of this if any omission, inaccuracy or typing errors occur with regard to the data contained in this, Tata Asset Management Pvt. Ltd. or any of its personnel will not be held responsible or liable. The content hereof does not constitute any form of advice, recommendation or arrangement by Tata Asset Management Pvt. Ltd. and is not intended to be relied upon by readers in making any specific or other decision. The contents of this communication do not seek to market or solicit subscription to Tata Mutual Fund's schemes or to convey their performance or to influence the opinion/behavior of investors

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully