

Daily Market Monitor

November 20, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	19-Nov	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	26053	0.55	1.33	10.77	10.78
BSE Sensex	85186	0.61	1.47	10.04	9.81
BSE 100	27288	0.52	1.42	11.03	9.80
BSE 200	11798	0.44	1.54	11.27	9.09
BSE 500	37486	0.33	1.21	11.63	8.18
BSE SmallCap	52784	-0.39	-0.48	13.18	0.56
BSE MidCap	47329	0.34	2.09	13.96	6.04
BSE LargeCap	10007	0.44	1.20	10.78	9.49
Sectoral indices					
BSE IT	36111	2.92	5.65	-0.03	-12.76
BSE Oil & Gas	28736	-0.38	5.16	14.33	12.16
BSE FMCG	20382	0.12	-1.80	4.81	-1.13
BSE Auto	61140	0.23	0.85	28.16	15.83
BSE Bankex	66482	0.57	2.19	11.65	15.37
BSE Teck	18350	2.21	6.66	5.77	-2.53
BSE Capital Goods	70390	-0.20	1.92	12.22	6.12
BSE Consumer Durable	62893	0.22	3.06	15.65	3.27

Turnover (Rs Cr)	19-Nov	18-Nov
BSE Cash	7150	14193
NSE Cash	98010	117065
NSE F&O	11647318	56858631

Rs. Cr (Equity)	FII Inv 18-Nov	MF Inv 14-Nov	DII Inv 19-Nov
Buy	29,623	20,701	13,225
Sell	30,010	13,512	12,001
Net	-387	7,190	1,224
Net (MTD)	114	28,469	43,865
Net (YTD)	-144,871	451,160	652,471

	19-Nov	1Day	Month ago	Year ago
USD	88.46	88.63	87.91	84.41
GBP	116.32	116.58	118.27	106.60
Euro	102.51	102.78	102.98	89.06
100 Yen	56.92	57.15	58.66	54.93

Indian markets

- Indian equity benchmarks closed higher on Wednesday, owing to renewed foreign fund inflows and as a rise in key IT companies boosted investor confidence.
- The top gainers were Max Healthcare, HCL Tech, Infosys, Wipro, and TCS, up 1.96-4.27%.
- The top losers were TMPV, Coal India, Maruti Suzuki, Bajaj Finance, and Hindalco, down 0.78-2.81%.

Indian debt

- The interbank call-money rate ended flat at 5.00% on Wednesday.
- Government bond prices ended flat on Wednesday as Bloomberg index-inclusion optimism was offset by a sharp drop in key investor purchases.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended flat at 6.53% on Wednesday.

Indian Rupee

- The rupee ended higher against the US dollar on Wednesday, buoyed by lower crude oil prices even as volatility in the global equity markets weighed on investor sentiment.

Regulatory

- The Reserve Bank of India expanded its alert list of unauthorised online forex trading platforms, adding seven more names and pushing the total count to 95.
- Sebi extended the deadline by a week to November 24 to submit the public comments on a proposal to overhaul mutual fund regulations, introducing better definition of Total Expense Ratio (TER) and revising limits on brokerage charges.
- Sebi asked investors to exercise caution and avoid transacting on unregistered online bond platforms, saying they lack regulatory oversight and do not provide for any mechanisms for investor protection.
- The Securities and Exchange Board of India (Sebi) Chairman Tuhin Kanta Pandey said the regulator is examining whether foreign portfolio investors (FPIs) can be allowed to net their settlements for trades executed within the same day.
- The Telecom Regulatory Authority of India (Trai) announced firm deadlines for various categories of financial institutions to start using the dedicated '1600' calling series.
- The Insolvency and Bankruptcy Board of India (IBBI) has asked the resolution professionals (RP) to place a detailed note of compliance with section 29A of the Insolvency and Bankruptcy Code (IBC) before the committee of creditors (CoC) when the resolution plans are being considered.

Economy and Government

- Prime Minister Narendra Modi released the 21st instalment of the PM-KISAN scheme, which provides Rs 6,000 every year to eligible farmer families.
- Prime Minister Narendra Modi said India is on the path of becoming the global hub of organic farming, and asserted that it is native and traditional to the nation.
- External Affairs Minister S Jaishankar inaugurated two new Indian consulates in Russia, and said their establishment will boost trade, tourism, economic, scientific, technological, academic and cultural ties between the two countries.

Domestic Debt Market Indicators

Instrument	19-Nov	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.00%	5.00%	5.50%	5.00%	7.00%	5.75%
3-Month T-Bill	5.37%	5.39%	5.43%	5.48%	6.34%	6.45%
6-Month T-Bill	5.54%	5.54%	5.53%	5.54%	6.47%	6.59%
1-year T-Bill	5.55%	5.54%	5.52%	5.55%	6.40%	6.57%
3-Month CD	5.93%	6.00%	5.97%	5.76%	7.00%	7.18%
6-Month CD	6.21%	6.19%	6.18%	6.06%	7.25%	7.39%
1-year CD	6.40%	6.38%	6.40%	6.31%	7.15%	7.50%
3-Month CP	6.54%	6.52%	6.58%	6.25%	7.25%	7.44%
6-Month CP	6.71%	6.68%	6.75%	6.40%	7.55%	7.72%
1-year CP	6.82%	6.85%	6.94%	6.80%	7.45%	7.77%
1-year Gilt	5.58%	5.57%	5.57%	5.65%	6.40%	6.71%
3-year Gilt	5.92%	5.92%	5.87%	6.03%	6.44%	6.71%
5-year Gilt	6.21%	6.20%	6.13%	6.35%	6.45%	6.79%
1-year AAA	6.66%	6.67%	6.63%	6.64%	7.29%	7.59%
3-year AAA	6.76%	6.78%	6.84%	6.82%	7.11%	7.35%
5-year AAA	6.83%	6.85%	6.88%	6.86%	7.11%	7.30%
10-year G-sec	6.53%	6.53%	6.51%	6.51%	6.58%	6.81%
Net LAF (Rs Cr)	175108	187697	98883	298619	-9354	103894
Forex reserves (\$ bn)	687.03	689.73	697.78	693.62	642.49	675.65

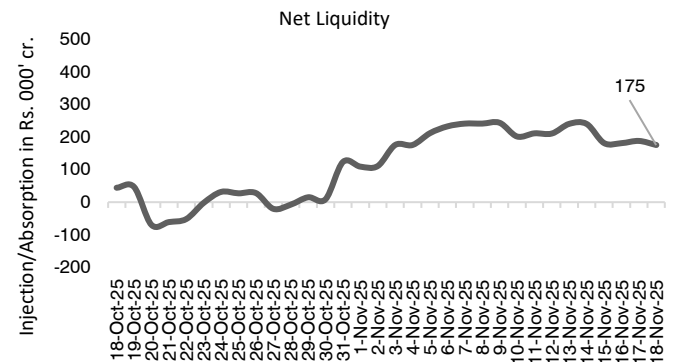
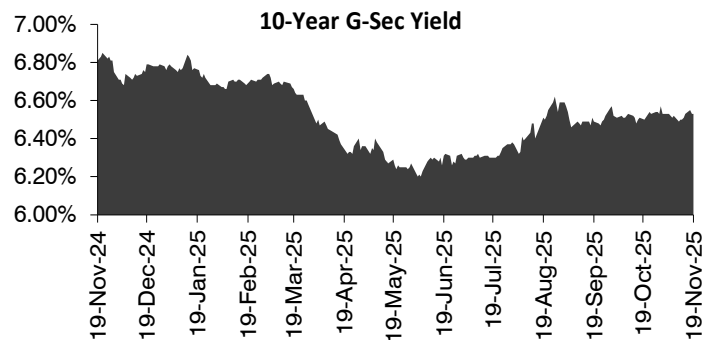
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.54	6.47	7.18	7.22	8.45	8.98
1 Year	5.58	6.66	7.37	7.41	8.64	9.17
3 Year	5.92	6.76	7.47	7.51	8.74	9.27
5 Year	6.21	6.83	7.64	7.67	8.91	9.44
10 Year	6.53	7.11	7.92	7.95	9.19	9.72

Rs. Cr (Debt)	FII Inv 18-Nov	MF Inv 14-Nov
Buy	591	12,900
Sell	934	17,834
Net	-343	-4,933
Net (MTD)	-2,588	-34,263
Net (YTD)	9,839	-510,107

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	0.25% (Oct'25)	1.61% (Jul'25)	6.21% (Oct'24)
WPI	-1.21% (Oct-25)	-0.58% (Jul-25)	2.36% (Oct-24)
IIP	4.0% (Sep-25)	1.5% (Jun-25)	3.2% (Sep-24)
GDP	7.8% (Apr-Jun FY26)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY25)
India Manufacturing PMI	59.2 (Oct-25)	59.1 (Jul-25)	59.2 (Oct-24)
India Service PMI	58.9 (Oct-25)	60.5 (July-25)	58.9 (Oct-24)
Bank Credit Growth*	1.22% (Oct 31, 2025)		-0.89% (Oct 17, 2025)
Bank Deposit Growth*	0.93% (Oct 31, 2025)		-0.28% (Oct 17, 2025)

Capital markets

- Adani Enterprises arm completed 13% stake sale worth Rs 4,646 cr in AWL to Wilmar subsidiary.
- Ventive Hospitality to invest Rs 2,000 crore to expand leisure portfolio.
- NBCC (India) Ltd has sold 609 housing units in Greater Noida (West) for Rs 1,070 crore through an e-auction.
- RPSG Ventures approved a deal to acquire 40% of luxury fashion label FSP Design at an enterprise value of Rs 455.17 crore with a cash consideration.
- House of Swamiraj plans to invest Rs 230 crore to develop housing projects in Delhi-NCR and Goa.



Global market indices	19-Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	46138.77	0.10	-0.11	9.85	6.63
Nikkei 225	48537.7	-0.34	2.01	36.27	26.35
FTSE	9507.41	-0.47	1.63	10.77	17.39
Hang Seng	25830.65	-0.38	2.31	11.73	31.36
Taiwan	26580.12	-0.66	-2.65	28.43	16.33

Global debt	19-Nov	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.13	4.12	4.02	4.30	4.23	4.39
UK 10-Year (%)	4.61	4.56	4.53	4.72	4.68	4.44
German 10-Year (%)	2.71	2.71	2.58	2.75	2.73	2.34
Japan 10-Year (%)	1.77	1.75	1.63	1.59	1.49	1.06

Domestic	19-Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	123884	1.39	-4.40	38.94	63.28
Silver (Rs / Kg)	158120	2.87	-6.57	56.72	73.84
Aluminium (Rs / Kg)	264	-0.34	0.53	5.28	8.88
Copper (Rs / kg)	998	0.06	1.15	11.07	24.57
Lead (Rs / kg)	188	0.48	2.10	0.48	-0.90
Zinc (Rs /Kg)	312	0.53	6.44	13.60	10.38
Nickel (Rs / kg)	1311	0.89	-2.46	-7.38	-3.12

Global	19-Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4065.81	-0.18	-5.23	31.11	54.76
Silver (oz/\$)	5071.00	-0.39	-6.06	48.62	62.58
Brent (\$/bbl)	63.51	-2.13	3.62	-15.06	-13.37
NYMEX crude (\$/bbl)	59.44	-2.14	3.30	-16.84	-14.34

Global markets

- Wall Street stocks ended higher on Wednesday buoyed by rally in technology stocks.
- 10-year US bond yield ended higher at 4.13% after the latest Federal Reserve meeting minutes showed a central bank divided on the interest rate outlook.
- FTSE index ended lower on Wednesday led by fall in defence and financial stocks following renewed US efforts to resolve the Russia-Ukraine war.
- Asian markets were trading mostly lower at 8.30 AM.
- As per Federal Reserve's latest policy minutes policymakers expressed support in late October for further interest rate cuts, though not all committed to making the reduction at their next meeting in December.
- The US trade deficit narrowed to \$59.6 billion in August 2025 from \$78.2 billion in July.
- Eurozone annual inflation rate eased to 2.1% in October 2025, compared to 2.2% in September 2025 while the annual core inflation rate unchanged at 2.4% for the second consecutive month.
- UK annual inflation rate eased to 3.6% in October 2025, compared to 3.8% recorded in each of the previous three months while the annual core inflation rate eased to 3.4% in from 3.5%.
- UK Retail Price Index rose by 4.3% year-on-year in October 2025, compared to a 4.5% increase in September 2025.
- UK PPI Input rose by 0.5% on-year in October 2025, compared to a downwardly revised 0.7% increase in September 2025.
- UK PPI Output rose 3.6% on-year in October 2025, compared to an upwardly revised 3.5% gain in September 2025.
- People's Bank of China (PBoC) kept key lending rates at record lows for a sixth consecutive month in November with the one-year and five-year LPRs maintained at 3.00% and 3.50%, respectively.

Commodity

- Crude oil prices fell by \$1.30 to \$59.44 a barrel on the NYMEX due to rising inventories in the US.
- Domestic gold prices rose due to demand in spot market and stable dollar.

Forthcoming results

NA	NA

Upcoming market indicators

Date	Indicator	Previous
Nov 20	US Kansas Fed Manufacturing Index, Nov	15
Nov 21	Japan Inflation Rate, Oct	2.9%
Nov 24	US Chicago Fed National Activity Index, Sep	-0.12
Nov 25	US Richmond Fed Manufacturing Index, Nov	-4
Nov 26	US Chicago PMI, Nov	43.8

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites
Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

	Indicators	Oct-25	Sep-25	Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25
Debt Indicators	Currency in circulation (Rs billion)	38184	38071	38097	38147	38372	38344	37762	36997	36444	35893
	Repo rate	5.50%	5.50%	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%
	10-year G-sec yield	6.53%	6.57%	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%
	Call rate	5.10%	5.00%	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%
	Forex reserves (\$ billion; mthly. avg.)	699	701	693	698	699	689	682	656	638	629
	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	-250.3	1297.37	1876.84	2675.69	1731.69	1863.32	2304.18	1773.1	2554.5
	IIP, %y/y	NA	4.00%	4.00%	3.50%	1.50%	1.20%	2.70%	3.90%	2.90%	5.00%
	Exports, \$ billion	NA	36.38	35.1	37.24	35.14	38.73	38.49	41.97	36.91	36.43
	Imports, \$ billion	NA	68.53	61.59	64.59	53.92	60.61	64.91	63.51	50.96	59.42
	Manufacturing PMI	59.2	57.7	59.3	59.1	58.4	57.6	58.2	58.1	56.3	57.7
	Services PMI	58.8	60.9	62.9	60.5	60.4	58.8	58.7	58.5	59	56.5
	GST collections (Rs crore)	195936	189017	186315	195735	184597	201050	236716	196141	183646	195506
	India crude oil import (mbpd)	NA	19.934	19.6	18.56	20.32	21.3	21.0	22.7	19.1	21.2
Sector update	Auto – Passenger vehicles	NA	0.20%	-6.90%	2.30%	-6.80%	-1.1%	5.9%	2.4%	2.4%	1.8%
	Auto – Two-wheelers	NA	6.66%	7.14%	8.70%	-3.40%	2.2%	-16.7%	11.4%	-9.0%	2.1%
	Auto – Commercial vehicles	NA	25.67%	3.75%	4.60%	-6.00%	-1.0%	-2.1%	-1.0%	-3.3%	0.6%
	Auto – Tractors	NA	45.39%	28.30%	8.00%	10.50%	9.10%	7.70%	25.40%	13.60%	11.39%
	Infra – Coal	NA	-1.20%	11.40%	-	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%
	Infra – Electricity	NA	2.1%	3.1%	3.70%	-1.20%	-4.7%	1.7%	7.5%	3.6%	2.3%
	Infra – Steel	NA	14.10%	14.20%	16.60%	9.70%	7.4%	4.4%	8.7%	6.9%	4.7%
	Infra – Cement	NA	5.30%	6.10%	11.60%	8.20%	9.7%	6.3%	12.2%	10.7%	14.3%

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