

Domestic Market Performance

Indian market indices	7-Nov	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25492	-0.07	1.53	8.39	5.34
BSE Sensex	83216	-0.11	1.57	7.49	4.62
BSE 100	26758	-0.04	1.65	8.87	4.58
BSE 200	11581	0.01	1.55	9.22	3.69
BSE 500	36901	0.00	1.27	9.89	2.78
BSE SmallCap	53052	-0.01	-0.26	13.75	-4.86
BSE MidCap	46768	0.25	1.24	12.61	0.30
BSE LargeCap	9822	-0.02	1.41	8.73	4.27
Sectoral indices					
BSE IT	34427	-0.39	0.90	-4.69	-17.54
BSE Oil & Gas	28653	0.07	4.24	14.00	2.68
BSE FMCG	20362	-0.45	1.00	4.70	-4.81
BSE Auto	59775	0.55	-0.46	25.30	10.77
BSE Bankex	65013	0.31	2.65	9.19	9.74
BSE Teck	17344	-1.46	2.34	-0.03	-8.76
BSE Capital Goods	69366	-0.20	-0.22	10.59	-1.07
BSE Consumer Durable	59969	-0.44	1.98	10.27	-2.04

Turnover (Rs Cr)	7-Nov	6-Nov
BSE Cash	8091	9579
NSE Cash	118391	114454
NSE F&O	23545798	12060216

Rs. Cr (Equity)	FII Inv 6-Nov	MF Inv 30-Nov	DII Inv 7-Nov
Buy	18,426	10,356	18,372
Sell	21,150	9,142	12,237
Net	-2,724	1,214	6,135
Net (MTD)	-4,982	17,778	15,266
Net (YTD)	-149,967	417,407	623,871

	7-Nov	1Day	Month ago	Year ago
USD	88.71	88.60	88.73	84.37
GBP	116.37	115.75	119.38	108.91
Euro	102.30	101.98	103.71	90.68
100 Yen	57.81	57.58	58.90	54.80

Indian markets

- Indian equity benchmarks closed lower on Friday due to profit-booking, despite optimism over corporate earnings and India-US trade talks.
- The top losers were Bharti Airtel, Tata Consumer Products, InterGlobe Aviation Ltd, Tech Mahindra and Apollo Hospitals, down 1.80-4.47%.
- The top gainers were Shriram Finance, Adani Enterprises, Bajaj Finance, Tata Steel and Mahindra & Mahindra, up 1.98-3.01%.

Indian debt

- The interbank call money rate ended lower at 5.40% on Friday compared to 4.95% on Thursday.
- Government bond prices little unchanged on Friday as tight liquidity from the RBI's rupee defence curbed demand.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended flat at 6.51% on Friday.

Indian Rupee

- The rupee weakened against the US dollar on Friday, dragged down by a stronger dollar index and rising crude oil prices.

Regulatory

- Reserve Bank of India's governor Sanjay Malhotra said that the relaxation proposed under external commercial borrowing limit applies only for real estate projects that comply with the foreign direct investment rules and not intended for 'speculative' purposes.
- The Reserve Bank of India's (RBI's) Deputy Governor Swaminathan J said regulators can work together to minimise regulatory overlaps and close material gaps without affecting innovation.
- SEBI Chairman Tuhin Kanta Pandey said they plan to set up a working group to undertake a comprehensive review of short selling and the Securities Lending and Borrowing (SLB) frameworks.
- Sebi warned investors against investing in digital or e-gold products, saying such instruments fall outside its regulatory framework and involve significant risks.
- The Insolvency and Bankruptcy Board of India (IBBI) proposed mandatory beneficial ownership disclosures by bidders under the Insolvency and Bankruptcy Code to improve due diligence and prevent misuse of Section 32A immunity

Economy and Government

- RBI said, India's foreign exchange reserves fell by \$5.6 billion to \$689.73 billion in the week ended October 31, 2025.
- Prime Minister Narendra Modi inaugurated and laid the foundation stone for projects worth Rs 8,260 crore in Uttarakhand.
- CII proposed creation of a sovereign-backed financing platform that can help achieve long-term growth ambitions of India.
- The power ministry has asked the Forum of Regulators, a joint body of central and state electricity regulatory commissions, to create a tariff determination framework.

Domestic Debt Market Indicators

Instrument	7-Nov	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.40%	4.95%	5.00%	5.80%	7.00%	5.75%
3-Month T-Bill	5.43%	5.44%	5.41%	5.41%	6.34%	6.43%
6-Month T-Bill	5.55%	5.58%	5.54%	5.51%	6.47%	6.59%
1-year T-Bill	5.56%	5.58%	5.55%	5.51%	6.40%	6.55%
3-Month CD	6.01%	6.02%	5.84%	5.77%	7.00%	7.15%
6-Month CD	6.22%	6.24%	6.19%	6.03%	7.25%	7.40%
1-year CD	6.42%	6.43%	6.33%	6.26%	7.15%	7.50%
3-Month CP	6.56%	6.56%	6.51%	6.18%	7.25%	7.48%
6-Month CP	6.72%	6.72%	6.67%	6.36%	7.55%	7.75%
1-year CP	6.92%	6.92%	6.90%	6.70%	7.45%	7.80%
1-year Gilt	5.58%	5.60%	5.60%	5.64%	6.40%	6.69%
3-year Gilt	5.90%	5.90%	5.90%	5.92%	6.44%	6.73%
5-year Gilt	6.16%	6.15%	6.11%	6.14%	6.45%	6.77%
1-year AAA	6.64%	6.65%	6.62%	6.53%	7.29%	7.59%
3-year AAA	6.83%	6.84%	6.86%	6.71%	7.11%	7.37%
5-year AAA	6.87%	6.88%	6.90%	6.75%	7.11%	7.32%
10-year G-sec	6.52%	6.51%	6.51%	6.39%	6.58%	6.80%
Net LAF (Rs Cr)	232377	211564	148046	354932	-9354	244733
Forex reserves (\$ bn)	689.73	695.36	700.24	698.19	642.49	684.81

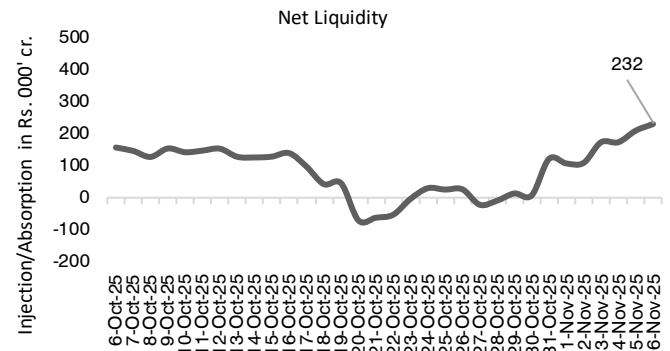
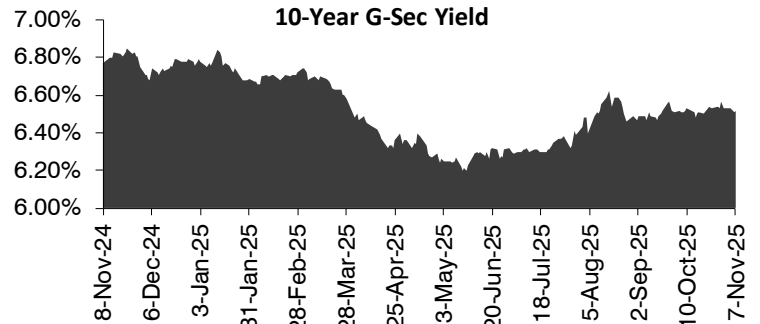
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.55	6.48	7.19	7.23	8.46	8.99
1 Year	5.58	6.64	7.35	7.39	8.62	9.15
3 Year	5.90	6.83	7.54	7.58	8.81	9.34
5 Year	6.16	6.87	7.68	7.71	8.95	9.48
10 Year	6.52	7.15	7.96	7.99	9.23	9.76

Rs. Cr (Debt)	FII Inv 6-Nov	MF Inv 30-Nov
Buy	79	10,409
Sell	564	11,857
Net	-486	-1,448
Net (MTD)	-1,629	-6,036
Net (YTD)	10,798	-475,432

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	1.54% (Sep-25)	2.10% (Jun-25)	5.49% (Sep-24)
WPI	0.13% (Sep-25)	-0.19% (Jun-25)	1.84% (Sep-24)
IIP	4.0% (Sep-25)	1.5% (Jun-25)	3.2% (Sep-24)
GDP	7.8% (Apr-Jun FY26)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY25)
India Manufacturing PMI	59.2 (Oct-25)	59.1 (Jul-25)	59.2 (Oct-24)
India Service PMI	58.9 (Oct-25)	60.5 (July-25)	58.9 (Oct-24)
Bank Credit Growth*	-0.89% (Oct 17, 2025)		2.35% (Oct 03, 2025)
Bank Deposit Growth*	-0.28% (Oct 17, 2025)		1.92% (Oct 03, 2025)

Capital markets

- InCred Holdings has filed a draft prospectus with SEBI for a potential initial public offering.
- Swiggy plans to raise Rs 10,000 crore through public or private offerings, including QIP, to enhance its financial position and support growth initiatives.
- NTPC Green Energy plan to raise Rs 1,500 crore through issuance of unsecured non-convertible debentures on November 11, 2025 on private placement basis.



Global market indices	7-Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	3983.60	0.00	0.80	28.46	49.33
Nikkei 225	4818.00	-0.06	-0.90	41.21	54.23
FTSE	63.63	0.39	-2.78	-14.90	-15.87
Hang Seng	59.75	0.54	-3.21	-16.41	-17.43
Taiwan	3983.60	0.00	0.80	28.46	49.33

Global debt	7-Nov	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.11	4.11	4.14	4.23	4.23	4.31
UK 10-Year (%)	4.47	4.44	4.72	4.56	4.68	4.50
German 10-Year (%)	2.67	2.66	2.71	2.64	2.73	2.44
Japan 10-Year (%)	1.68	1.68	1.67	1.47	1.49	0.99

Domestic	7-Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	120100	-0.47	0.13	34.70	56.42
Silver (Rs / Kg)	148245	0.00	-0.80	46.93	64.04
Aluminium (Rs / Kg)	273	-0.11	4.66	8.82	12.08
Copper (Rs / kg)	1002	-0.10	0.35	11.49	19.30
Lead (Rs / kg)	184	-0.54	0.22	-1.26	-1.94
Zinc (Rs /Kg)	310	-0.24	4.78	13.05	7.78
Nickel (Rs / kg)	1340	0.31	-1.14	-5.34	-3.54

Global	7-Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3983.60	0.00	0.80	28.46	49.33
Silver (oz/\$)	4818.00	-0.06	-0.90	41.21	54.23
Brent (\$/bbl)	63.63	0.39	-2.78	-14.90	-15.87
NYMEX crude (\$/bbl)	59.75	0.54	-3.21	-16.41	-17.43

Upcoming market indicators

Date	Indicator	Previous
Nov 10	Japan Coincident Index Prel, Sep	112.8
Nov 11	UK Unemployment Rate, Sep	4.8%
Nov 12	India Inflation Rate, Oct	1.54%
Nov 13	UK GDP, Sep	1.3%
Nov 14	India WPI Inflation, Oct	0.13%

Global markets

- Wall Street stocks closed mixed on Friday with Dow Jones gaining on optimism over progress in ending the US government shutdown while Nasdaq declined amid continued pressure on tech valuations.
- 10-year US bond yield ended flat at 4.11% amid concerns around US government shutdown.
- FTSE index closed lower on Friday as investors digested corporate earnings and the Bank of England's rate decision.
- Asian markets were trading mostly lower at 8.30 AM.
- UK Halifax House Price Index rose 1.9% year-on-year in October 2025, compared to a 1.3% increase in September
- China's trade surplus came in at \$90.07 billion in October, smaller than expectations of USD 95.6 billion and below the \$95.72 billion recorded in the same month last year.
- China consumer inflation rate rose 0.2% in October 2025, compared to a 0.3% decline in September 2025.
- China producer prices declined 2.1% in October 2025, compared to a 2.3% drop in September 2025..

Commodity

- Crude oil prices rose by 32 cents to \$59.75 a barrel on the NYMEX amid hopes that Hungary to keep using Russian oil following talks between US President and Hungarian Prime Minister.
- Domestic gold prices fell due to strong dollar index.

Forthcoming results

Date	Company
10-Nov	Bajaj Finance Limited
10-Nov	Oil And Natural Gas Corporation Ltd

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

	Indicators	Oct-25	Sep-25	Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25
Debt Indicators	Currency in circulation (Rs billion)	38184	38071	38097	38147	38372	38344	37762	36997	36444	35893
	Repo rate	5.50%	5.50%	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%
	10-year G-sec yield	6.53%	6.57%	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%
	Call rate	5.10%	5.00%	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%
	Forex reserves (\$ billion; mthly. avg.)	699	701	693	698	699	689	682	656	638	629
	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	-250.3	1297.37	1876.84	2675.69	-1731.69	1863.32	2304.18	1773.1	2554.5
	IIP, %y/y	NA	4.00%	4.00%	3.50%	1.50%	1.20%	2.70%	3.90%	2.90%	5.00%
	Exports, \$ billion	NA	36.38	35.1	37.24	35.14	38.73	38.49	41.97	36.91	36.43
	Imports, \$ billion	NA	68.53	61.59	64.59	53.92	60.61	64.91	63.51	50.96	59.42
	Manufacturing PMI	59.2	57.7	59.3	59.1	58.4	57.6	58.2	58.1	56.3	57.7
	Services PMI	58.8	60.9	62.9	60.5	60.4	58.8	58.7	58.5	59	56.5
	GST collections (Rs crore)	195936	189017	186315	195735	184597	201050	236716	196141	183646	195506
	India crude oil import (mbpd)	NA	19.934	19.6	18.56	20.32	21.3	21.0	22.7	19.1	21.2
Sector update	Auto – Passenger vehicles	NA	0.20%	-6.90%	2.30%	-6.80%	-1.1%	5.9%	2.4%	2.4%	1.8%
	Auto – Two-wheelers	NA	6.66%	7.14%	8.70%	-3.40%	2.2%	-16.7%	11.4%	-9.0%	2.1%
	Auto – Commercial vehicles	NA	25.67%	3.75%	4.60%	-6.00%	-1.0%	-2.1%	-1.0%	-3.3%	0.6%
	Auto – Tractors	NA	45.39%	28.30%	8.00%	10.50%	9.10%	7.70%	25.40%	13.60%	11.39%
	Infra – Coal	NA	-1.20%	11.40%	-12.30%	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%
	Infra – Electricity	NA	2.1%	3.1%	3.70%	-1.20%	-4.7%	1.7%	7.5%	3.6%	2.3%
	Infra – Steel	NA	14.10%	14.20%	16.60%	9.70%	7.4%	4.4%	8.7%	6.9%	4.7%
	Infra – Cement	NA	5.30%	6.10%	11.60%	8.20%	9.7%	6.3%	12.2%	10.7%	14.3%

Disclaimer: The information contained herein is only for the purpose of information and not for distribution and do not constitute an offer to buy or sell or solicitation of any offer to buy or sell any securities or financial instruments. The information contained in this report is compiled from various sources and external research. Tata Asset Management Pvt. Ltd. and its personnel exercise due care and caution in collecting the data before making this report. In spite of this if any omission, inaccuracy or typing errors occur with regard to the data contained in this, Tata Asset Management Pvt. Ltd. or any of its personnel will not be held responsible or liable. The content hereof does not constitute any form of advice, recommendation or arrangement by Tata Asset Management Pvt. Ltd. and is not intended to be relied upon by readers in making any specific or other decision. The contents of this communication do not seek to market or solicit subscription to Tata Mutual Fund's schemes or to convey their performance or to influence the opinion/behavior of investors

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully