

Domestic Market Performance

Indian market indices	6-Nov	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25510	-0.34	1.72	8.46	4.19
BSE Sensex	83311	-0.18	1.86	7.62	3.65
BSE 100	26769	-0.46	1.85	8.92	3.48
BSE 200	11581	-0.56	1.72	9.22	2.60
BSE 500	36900	-0.67	1.44	9.89	1.73
BSE SmallCap	53057	-1.53	-0.40	13.76	-5.27
BSE MidCap	46651	-1.19	1.44	12.33	-0.63
BSE LargeCap	9825	-0.49	1.58	8.75	3.09
Sectoral indices					
BSE IT	34560	-0.12	1.03	-4.33	-17.87
BSE Oil & Gas	28632	-0.57	4.65	13.92	2.02
BSE FMCG	20454	-0.24	0.95	5.17	-5.27
BSE Auto	59448	-0.07	-0.76	24.62	8.63
BSE Bankex	64813	-0.35	2.18	8.85	8.65
BSE Teck	17600	-0.20	4.09	1.45	-8.22
BSE Capital Goods	69508	-1.25	-0.08	10.82	-1.37
BSE Consumer Durable	60235	-0.43	2.72	10.76	-2.66

Turnover (Rs Cr)	6-Nov	4-Nov
BSE Cash	9579	6881
NSE Cash	114454	103984
NSE F&O	12060216	55166600

Rs. Cr (Equity)	FII Inv 4-Nov	MF Inv 30-Nov	DII Inv 6-Nov
Buy	15,028	10,356	18,297
Sell	15,354	9,142	13,482
Net	-326	1,214	4,815
Net (MTD)	-2,258	17,778	9,131
Net (YTD)	-147,243	417,407	617,736

	6-Nov	1Day	Month ago	Year ago
USD	88.60	88.64	88.79	84.28
GBP	115.75	116.32	119.33	108.73
Euro	101.98	102.14	103.99	90.64
100 Yen	57.58	57.72	59.09	54.70

Indian markets

- Indian equity benchmarks closed lower on Thursday, dragged down by losses in financial and metal stocks.
- The top losers were Grasim, Hindalco, Adani Enterprises, Power Grid Corporation of India and Eternal—down 2.50%-6.31%.
- The top gainers were Asian Paints, Reliance, M&M, Interglobe Aviation and TATA Consumer Products—up 0.94-4.67%.

Indian debt

- The interbank call money rate ended flat at 4.95% on Thursday.
- Government bond prices rose on Thursday on heavy buying by the central bank, lifting hopes of open market purchases.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.51% on Thursday compared to 6.52% on Tuesday.

Indian Rupee

- The rupee ended almost flat against the US dollar on Thursday, as importers' dollar demand offset support from stronger Asian currencies.

Regulatory

- Sebi has amended rules revamping the share-allocation framework for anchor investors in maiden public offerings, a move aimed at broadening the participation of domestic institutional investors such as mutual funds, insurance companies, and pension funds.

Economy and Government

- India HSBC Services PMI eased to 58.9 in October 2025, compared to 60.9 in September 2025 while the HSBC Composite PMI came in at 60.4 from 61.0.
- Finance Minister Nirmala Sitharaman said the global value chain is going through a "disruptive phase" amid growing global headwinds, adding that global institutions are also "fading," making the external environment more challenging.
- Civil Aviation Minister K Rammoohan Naidu said the government will very soon come out with a policy on Sustainable Aviation Fuel (SAF), which can help reduce crude oil imports, increase farmers' income and create more green jobs.
- Commerce and Industry Minister Piyush Goyal said talks are progressing fast between India and New Zealand and expressed hope that the free trade agreement will be finalised soon.

## Domestic Debt Market Indicators

Instrument	6-Nov	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	4.95%	4.95%	5.00%	4.90%	7.00%	6.35%
3-Month T-Bill	5.44%	5.46%	5.43%	5.42%	6.34%	6.45%
6-Month T-Bill	5.58%	5.55%	5.54%	5.50%	6.47%	6.59%
1-year T-Bill	5.58%	5.56%	5.55%	5.55%	6.40%	6.58%
3-Month CD	6.02%	6.00%	5.84%	5.80%	7.00%	7.18%
6-Month CD	6.24%	6.24%	6.19%	6.03%	7.25%	7.40%
1-year CD	6.43%	6.44%	6.33%	6.26%	7.15%	7.50%
3-Month CP	6.56%	6.52%	6.51%	6.18%	7.25%	7.51%
6-Month CP	6.72%	6.77%	6.67%	6.36%	7.55%	7.80%
1-year CP	6.92%	6.94%	6.90%	6.70%	7.45%	7.85%
1-year Gilt	5.60%	5.62%	5.61%	5.64%	6.40%	6.72%
3-year Gilt	5.90%	5.91%	5.91%	5.90%	6.44%	6.73%
5-year Gilt	6.15%	6.16%	6.12%	6.15%	6.45%	6.77%
1-year AAA	6.65%	6.66%	6.65%	6.55%	7.29%	7.59%
3-year AAA	6.84%	6.85%	6.89%	6.73%	7.11%	7.37%
5-year AAA	6.88%	6.89%	6.93%	6.77%	7.11%	7.32%
10-year G-sec	6.51%	6.53%	6.52%	6.41%	6.58%	6.80%
Net LAF (Rs Cr)	211564	211564	158819	390651	-9354	276890
Forex reserves (\$ bn)	695.36	702.28	700.24	698.19	642.49	684.81

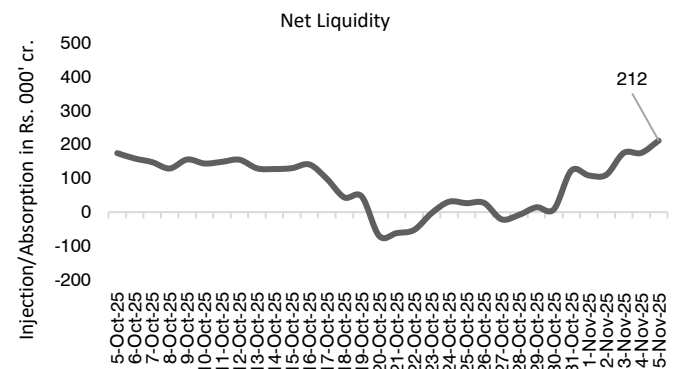
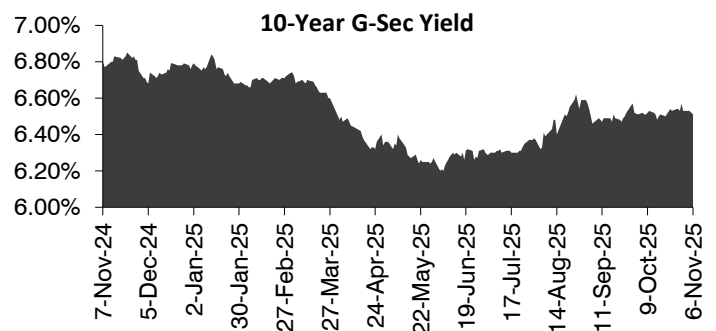
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.58	6.49	7.20	7.24	8.47	9.00
1 Year	5.60	6.65	7.36	7.40	8.63	9.16
3 Year	5.90	6.84	7.55	7.59	8.82	9.35
5 Year	6.15	6.88	7.69	7.72	8.96	9.49
10 Year	6.51	7.15	7.96	7.99	9.23	9.76

Rs. Cr (Debt)	FII Inv 4-Nov	MF Inv 30-Nov
Buy	87	10,409
Sell	769	11,857
Net	-682	-1,448
Net (MTD)	-1,144	-6,036
Net (YTD)	11,284	-475,432

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	1.54% (Sep-25)	2.10% (Jun-25)	5.49% (Sep-24)
WPI	0.13% (Sep-25)	-0.19% (Jun-25)	1.84% (Sep-24)
IIP	4.0% (Sep-25)	1.5% (Jun-25)	3.2% (Sep-24)
GDP	7.8% (Apr-Jun FY26)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY25)
India Manufacturing PMI	59.2 (Oct-25)	59.1 (Jul-25)	59.2 (Oct-24)
India Service PMI	58.9 (Oct-25)	60.5 (July-25)	58.9 (Oct-24)
Bank Credit Growth*	-0.89% (Oct 17, 2025)		2.35% (Oct 03, 2025)
Bank Deposit Growth*	-0.28% (Oct 17, 2025)		1.92% (Oct 03, 2025)

## Capital markets

- Tenneco Clean Air India Ltd plans to raise Rs 3,600 crore through an Offer for Sale and is launching its initial public offering on November 12.
- Mahindra & Mahindra (M&M) sold 3.53% stake in RBL Bank for Rs 678 crore, representing a 62.5% gain on the investment.
- Spacewood Furnishers Pvt Ltd raised Rs 300 crore from private equity firm A91 Partners.
- AWL Agri Business Limited plans to sell a 20% stake to its promoter Lence Pte Ltd. The deal will see Lence Pte acquire over 259 million equity shares.
- The State Bank of India (SBI) announced plans to offload a 6.3% stake in its asset management arm, SBI Funds Management Limited (SBIFML), through an Initial Public Offering (IPO).



Global market indices	6-Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	46912.3	-0.84	0.47	11.69	7.28
Nikkei 225	50883.68	1.34	6.13	42.86	28.88
FTSE	9735.78	-0.42	2.71	13.43	19.21
Hang Seng	26485.9	2.12	-1.75	14.56	28.96
Taiwan	27899.45	0.66	4.25	34.81	20.17

Global debt	6-Nov	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.11	4.17	4.18	4.22	4.23	4.42
UK 10-Year (%)	4.44	4.46	4.74	4.52	4.68	4.56
German 10-Year (%)	2.66	2.67	2.72	2.64	2.73	2.39
Japan 10-Year (%)	1.68	1.66	1.69	1.50	1.49	0.99

Domestic	6-Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	120670	0.21	1.19	35.33	54.44
Silver (Rs / Kg)	148242	1.43	-0.40	46.93	59.57
Aluminium (Rs / Kg)	273	0.16	4.77	8.94	12.25
Copper (Rs / kg)	1003	0.25	1.26	11.60	21.15
Lead (Rs / kg)	185	0.95	-1.57	-0.72	0.14
Zinc (Rs /Kg)	311	0.10	4.42	13.32	8.59
Nickel (Rs / kg)	1336	-0.77	-1.84	-5.63	-1.80

Global	6-Nov	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3983.63	0.83	2.49	28.46	45.38
Silver (oz/\$)	4821.00	1.39	0.46	41.30	47.70
Brent (\$/bbl)	63.38	-0.22	-3.19	-15.23	-15.40
NYMEX crude (\$/bbl)	59.43	-0.29	-3.66	-16.86	-17.10

## Upcoming market indicators

Date	Indicator	Previous
Nov 7	UK Halifax House Price Index, Oct	1.3%
Nov 9	China Inflation Rate, Oct	-0.3%
Nov 11	UK Unemployment Rate, Sep	4.8%
Nov 12	India Inflation Rate, Oct	1.54%
Nov 13	UK GDP Growth Rate QoQ, Q3	0.3%

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites  
**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

\*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

## Global markets

- Wall Street stocks declined on Thursday led by losses in technology and consumer discretionary shares.
- 10-year US bond yield ended lower at 4.11% due to concerns over the labor market weakness following the release of a private sector layoff announcement survey.
- FTSE index ended lower on Thursday led by fall in exporters' stocks as pound strengthened following Bank of England's decision to maintained policy rates ahead the government's budget.
- Asian markets were trading mostly lower at 8.30 AM.
- Eurozone HCOB Construction PMI dropped to 44 in October 2025, compared to 46 in September 2025.
- Eurozone retail sales rose 1.0% year-on-year in September 2025, compared to a 1.6% gain in August 2025.
- The Bank of England's MPC voted 5–4 to keep the Bank Rate at 4% in its November meeting where four members preferred a 25-bps cut to 3.75%, reflecting growing support for easing.
- UK S&P Global Construction PMI fell to 44.1 in October 2025 compared to 46.2 in September 2025.
- Japan household spending rose 1.8% yoy in September from a 2.3% growth in the prior month.

## Commodity

- Crude oil prices fell by 17 cents to \$59.43 a barrel on the NYMEX due to oversupply woes.
- Domestic gold prices rose amid US shutdown and concerns over weakness in labor market.

## Forthcoming results

Date	Company
7-Nov	Bajaj Auto Limited
7-Nov	Hindalco Industries Ltd.
7-Nov	Divi's Laboratories Ltd.
7-Nov	Trent Ltd [Lakme Ltd
7-Nov	Power Finance Corporation Ltd
7-Nov	Torrent Pharmaceuticals Ltd.

	Indicators	Oct-25	Sep-25	Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25
Debt Indicators	Currency in circulation (Rs billion)	38184	38071	38097	38147	38372	38344	37762	36997	36444	35893
	Repo rate	5.50%	5.50%	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%
	10-year G-sec yield	6.53%	6.57%	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%
	Call rate	5.10%	5.00%	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%
	Forex reserves (\$ billion; mthly. avg.)	699	701	693	698	699	689	682	656	638	629
	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	-250.3	1297.37	1876.84	2675.69	-1731.69	1863.32	2304.18	1773.1	2554.5
	IIP, %y/y	NA	4.00%	4.00%	3.50%	1.50%	1.20%	2.70%	3.90%	2.90%	5.00%
	Exports, \$ billion	NA	36.38	35.1	37.24	35.14	38.73	38.49	41.97	36.91	36.43
	Imports, \$ billion	NA	68.53	61.59	64.59	53.92	60.61	64.91	63.51	50.96	59.42
	Manufacturing PMI	59.2	57.7	59.3	59.1	58.4	57.6	58.2	58.1	56.3	57.7
	Services PMI	58.8	60.9	62.9	60.5	60.4	58.8	58.7	58.5	59	56.5
	GST collections (Rs crore)	195936	189017	186315	195735	184597	201050	236716	196141	183646	195506
	India crude oil import (mbpd)	NA	19.934	19.6	18.56	20.32	21.3	21.0	22.7	19.1	21.2
Sector update	Auto – Passenger vehicles	NA	0.20%	-6.90%	2.30%	-6.80%	-1.1%	5.9%	2.4%	2.4%	1.8%
	Auto – Two-wheelers	NA	6.66%	7.14%	8.70%	-3.40%	2.2%	-16.7%	11.4%	-9.0%	2.1%
	Auto – Commercial vehicles	NA	25.67%	3.75%	4.60%	-6.00%	-1.0%	-2.1%	-1.0%	-3.3%	0.6%
	Auto – Tractors	NA	45.39%	28.30%	8.00%	10.50%	9.10%	7.70%	25.40%	13.60%	11.39%
	Infra – Coal	NA	-1.20%	11.40%	-12.30%	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%
	Infra – Electricity	NA	2.1%	3.1%	3.70%	-1.20%	-4.7%	1.7%	7.5%	3.6%	2.3%
	Infra – Steel	NA	14.10%	14.20%	16.60%	9.70%	7.4%	4.4%	8.7%	6.9%	4.7%
	Infra – Cement	NA	5.30%	6.10%	11.60%	8.20%	9.7%	6.3%	12.2%	10.7%	14.3%

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