

Daily Market Monitor

November 3, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	31-Oct	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25722	-0.60	4.51	9.37	6.27
BSE Sensex	83939	-0.55	4.57	8.43	5.73
BSE 100	26989	-0.56	4.56	9.81	5.73
BSE 200	11671	-0.53	4.40	10.07	4.95
BSE 500	37214	-0.55	4.20	10.82	4.13
BSE SmallCap	53876	-0.40	3.22	15.52	-2.01
BSE MidCap	47045	-0.55	4.74	13.28	2.34
BSE LargeCap	9904	-0.55	4.20	9.63	5.35
Sectoral indices					
BSE IT	35013	-0.44	5.51	-3.07	-13.40
BSE Oil & Gas	28641	0.24	6.43	13.95	4.31
BSE FMCG	20660	-0.24	2.75	6.24	-4.63
BSE Auto	59870	-0.08	1.04	25.50	11.82
BSE Bankex	64936	-0.55	5.56	9.06	10.69
BSE Teck	17606	-0.55	6.73	1.48	-5.51
BSE Capital Goods	70404	0.41	3.10	12.24	1.88
BSE Consumer Durable	60562	-0.70	4.97	11.36	-0.16

Turnover (Rs Cr)	31-Oct	30-Oct
BSE Cash	7540	8338
NSE Cash	110387	102486
NSE F&O	21190872	11719885

Rs. Cr (Equity)	FII Inv 30-Oct	MF Inv 27-Oct	DII Inv 31-Oct
Buy	10,410	7,695	17,659
Sell	12,962	5,715	10,770
Net	-2,553	1,980	6,889
Net (MTD)	15,796	20,196	49,439
Net (YTD)	-137,398	419,824	608,606

	31-Oct	1Day	Month ago	Year ago
USD	88.72	88.60	88.79	84.08
GBP	116.69	116.98	119.35	109.16
Euro	102.67	102.98	104.22	91.39
100 Yen	57.61	57.76	59.91	55.11

Indian markets

- Indian equity benchmarks closed lower on Friday on account of profit-booking amid mixed earnings, stronger dollar index and cautious global sentiment following the US Federal Reserve's tempered stance on rate cuts.
- The top losers were Eternal, Max Healthcare, Cipla, NTPC and Grasim, down 1.99-3.52%.
- The top gainers were Bharat Electronics, Eicher Motors, Shriram Finance, Larsen & Toubro and TCS, up 0.75-3.95%.

Indian debt

- The interbank call money rate ended lower at 5.10% on Friday compared to 5.45% on Thursday.
- Government bond prices ended higher on Friday on supply concerns as the Reserve Bank of India accepted less debt than planned at the weekly auction.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.53% on Friday compared to 6.57% on Thursday.

Indian Rupee

- The rupee closed lower versus the US dollar on Friday, dragged down by weak domestic equities and a strong US dollar index. However, intermittent dollar sales by state-run banks limited the fall.

Regulatory

- SEBI chairman Tuhin Kanta Pandey said the regulator is promoting the responsible use of emerging technologies such as artificial intelligence in financial markets, strengthening cybersecurity and preparing entities for change.
- NCLAT said the fair trade regulator Competition Commission of India has no power to examine into the disputes related to patent matters.
- The Confederation of Indian Industry (CII) has urged the government to make India's tax system more trust-based, simpler, and technology-driven in the Union Budget 2026-27, with a focus on faster dispute resolution and easier Tax Deducted at Source (TDS) rules.

Economy and Government

- The Reserve Bank of India (RBI) said India's foreign exchange reserves fell by \$6.92 billion to \$695.36 billion for the week ending October 24.
- India's gross goods and services tax (GST) collections rose 4.6% on year to about Rs 1.96 lakh crore in October.
- The Centre's fiscal deficit for the first half (H1) of the current financial year (April–September 2025-26/FY26) stood at 36.5% of the full-year target, despite muted growth in tax revenues and a sharp uptick in devolution to states.
- The United States and India have signed a 10-year defence framework to strengthen coordination, information sharing, and technology cooperation.
- The Central Board of Indirect Taxes and Customs (CBIC) has issued detailed regulations allowing importers and exporters to voluntarily correct entries in bills of entry or shipping bills after clearance of goods, marking a major procedural reform aimed at transparency and self-compliance.

Domestic Debt Market Indicators

Instrument	31-Oct	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.10%	5.45%	5.00%	4.95%	7.00%	5.75%
3-Month T-Bill	5.45%	5.46%	5.44%	5.40%	6.34%	6.52%
6-Month T-Bill	5.58%	5.57%	5.53%	5.50%	6.47%	6.62%
1-year T-Bill	5.58%	5.56%	5.56%	5.52%	6.40%	6.60%
3-Month CD	6.01%	6.04%	5.83%	5.75%	7.00%	7.17%
6-Month CD	6.25%	6.23%	6.09%	6.03%	7.25%	7.40%
1-year CD	6.44%	6.44%	6.35%	6.25%	7.15%	7.50%
3-Month CP	6.54%	6.55%	6.57%	6.18%	7.25%	7.50%
6-Month CP	6.77%	6.79%	6.68%	6.36%	7.55%	7.75%
1-year CP	6.94%	6.94%	6.88%	6.65%	7.45%	7.85%
1-year Gilt	5.67%	5.65%	5.61%	5.58%	6.40%	6.63%
3-year Gilt	5.92%	5.92%	5.93%	5.87%	6.44%	6.74%
5-year Gilt	6.18%	6.19%	6.21%	6.11%	6.45%	6.77%
1-year AAA	6.67%	6.67%	6.72%	6.52%	7.29%	7.57%
3-year AAA	6.86%	6.86%	6.96%	6.70%	7.11%	7.37%
5-year AAA	6.90%	6.90%	7.00%	6.74%	7.11%	7.32%
10-year G-sec	6.53%	6.57%	6.57%	6.38%	6.58%	6.84%
Net LAF (Rs Cr)	8476	14590	78021	286388	-9354	153592
Forex reserves (\$ bn)	695.36	702.28	702.57	695.49	642.49	688.27

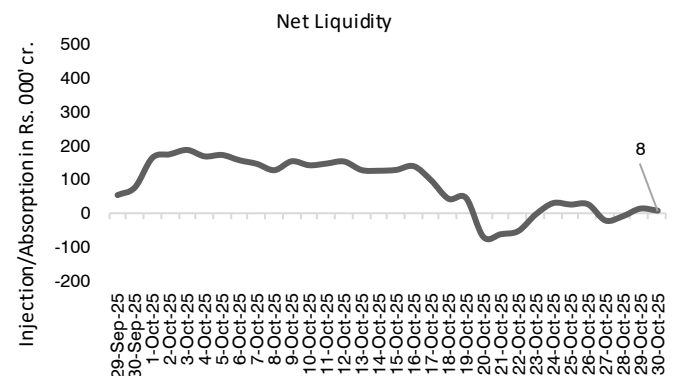
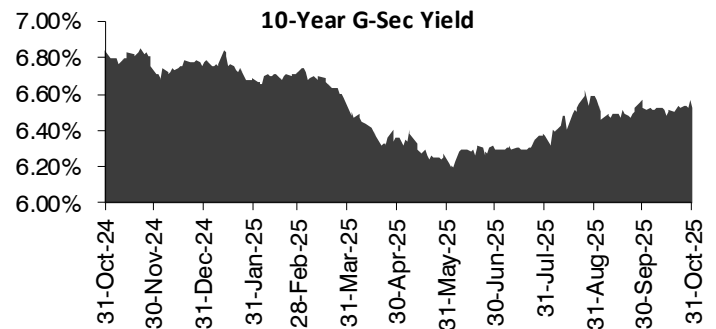
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.58	6.51	7.22	7.26	8.49	9.02
1 Year	5.67	6.67	7.38	7.42	8.65	9.18
3 Year	5.78	6.86	7.57	7.61	8.84	9.37
5 Year	6.18	6.90	7.71	7.74	8.98	9.51
10 Year	6.53	7.14	7.95	7.98	9.22	9.75

Rs. Cr (Debt)	FII Inv 30-Oct	MF Inv 27-Oct
Buy	189	6,954
Sell	951	6,602
Net	-762	352
Net (MTD)	3,615	-37
Net (YTD)	12,556	-469,433

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	1.54% (Sep-25)	2.10% (Jun-25)	5.49% (Sep-24)
WPI	0.13% (Sep-25)	-0.19% (Jun-25)	1.84% (Sep-24)
IIP	4.0% (Sep-25)	1.5% (Jun-25)	3.2% (Sep-24)
GDP	7.8% (Apr-Jun FY26)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY25)
India Manufacturing PMI	57.7 (Sep-25)	59.3 (Aug-25)	56.5 (Sep-24)
India Service PMI	60.9 (Sep-25)	62.5 (Aug-25)	57.7 (Sep-24)
Bank Credit Growth*	-0.89% (Oct 17, 2025)		2.35% (Oct 03, 2025)
Bank Deposit Growth*	-0.28% (Oct 17, 2025)		1.92% (Oct 03, 2025)

Capital markets

- Adani Energy Solutions (AESL) plans to invest up to Rs 18,000 crore in capital expenditure this fiscal year.
- Ford signed an MoU with the Tamil Nadu government for a Rs 3250 crore investment to manufacture next-generation engines at its former Maraimalai Nagar plant.
- Aratt One World has announced a Rs 3,500 crore investment to develop a mixed-use township in Bengaluru's Electronic City
- Narayana Hrudayalaya Ltd acquired UK's Practice Plus Group Hospitals for approximately Rs 2,200 crore.
- Shadowfax Technologies filed its updated draft red herring prospectus with the Sebi ahead of its initial public offering.
- Pine Labs to launch its initial public offering (IPO) on November 7, aiming to raise Rs 2,080 crore through fresh issue of shares.



Global market indices	31-Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	47562.87	0.09	2.51	13.24	13.89
Nikkei 225	52411.34	2.12	16.64	47.15	34.11
FTSE	9717.25	-0.44	3.92	13.22	19.82
Hang Seng	25906.65	-1.43	-3.53	12.06	27.51
Taiwan	28233.35	-0.19	9.34	36.42	23.72

Global debt	31-Oct	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.11	4.11	4.16	4.37	4.23	4.28
UK 10-Year (%)	4.40	4.41	4.70	4.57	4.68	4.45
German 10-Year (%)	2.64	2.64	2.71	2.69	2.73	2.39
Japan 10-Year (%)	1.66	1.65	1.65	1.56	1.49	0.96

Domestic	31-Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	120770	0.96	4.70	35.45	51.80
Silver (Rs / Kg)	149125	1.60	4.70	47.81	54.26
Aluminium (Rs / Kg)	271	-1.08	4.50	7.85	12.32
Copper (Rs / kg)	1009	-1.06	5.46	12.27	20.78
Lead (Rs / kg)	184	-0.65	-0.27	-1.31	-2.64
Zinc (Rs /Kg)	308	-0.69	6.74	12.27	5.46
Nickel (Rs / kg)	1343	-1.12	-0.78	-5.09	-0.95

Global	31-Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4002.61	0.40	4.59	29.07	45.95
Silver (oz/\$)	4880.00	1.62	4.14	43.02	49.51
Brent (\$/bbl)	64.77	-0.35	-1.91	-13.37	-11.04
NYMEX crude (\$/bbl)	60.98	0.68	-2.23	-14.69	-11.95

Global markets

- Wall Street stocks ended higher on Friday buoyed by better-than-expected financial results and promising forecasts from major tech companies.
- 10-year US bond yield ended flat at 4.11% as investors looked ahead to the US-China trade deal.
- FTSE index declined on Friday led by fall in banking stocks.
- Asian markets were trading mixed at 8.30 AM.
- US Chicago PMI remained in contraction at 43.8 in October 2025 compared to 40.6 in September 2025.
- Eurozone consumer price inflation eased to 2.1% in October 2025, compared to 2.2% in September 2025 while the annual core inflation rate was at 2.4% unchanged from the previous month.
- UK Nationwide House Price Index rose 2.4% on-year in October 2025, compared to 2.2% rise in September 2025.
- China RatingDog General Manufacturing PMI declined to 50.6 in October 2025, down from September's six-month high of 51.2
- Japan unemployment rate held at 2.6% in September 2025, unchanged compared to the previous month.
- Japan housing starts dropped 7.3% on-year in September 2025, compared to a 9.8% fall in August 2025.
- Japan Construction Orders increased 34.7% in September 2025 compared to 38.9% rise in August 2025.

Commodity

- Crude oil prices rose by 41 cents to \$60.98 a barrel on the NYMEX due to easing geopolitical concerns.
- Domestic gold prices rose due to strong demand.

Forthcoming results

NA	NA

Upcoming market indicators

Date	Indicator	Previous
Nov 3	US ISM Manufacturing PMI, Oct	49.1
Nov 4	India HSBC Manufacturing PMI Final, Oct	57.7
Nov 5	Eurozone PPI, Sep	-0.6%
Nov 6	Japan S&P Global Composite PMI Final, Oct	51.3
Nov 7	UK Halifax House Price Index, Oct	1.3%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites
Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

	Indicators	Sep-25	Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24
Debt Indicators	Currency in circulation (Rs billion)	38071	38097	38147	38372	38344	37762	36997	36444	35893	35643
	Repo rate	5.50%	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%
	10-year G-sec yield	6.57%	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%
	Call rate	5.00%	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%
	Forex reserves (\$ billion; mthly. avg.)	701	693	698	699	689	682	656	638	629	648
	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	1297.37	1876.84	2675.69	1731.69	1863.32	2304.18	1773.1	2554.5	674.95
	IIP, %y/y	NA	4.00%	3.50%	1.50%	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%
	Exports, \$ billion	NA	35.1	37.24	35.14	38.73	38.49	41.97	36.91	36.43	38.01
	Imports, \$ billion	NA	61.59	64.59	53.92	60.61	64.91	63.51	50.96	59.42	59.95
	Manufacturing PMI	57.7	59.3	59.1	58.4	57.6	58.2	58.1	56.3	57.7	56.4
	Services PMI	60.9	62.9	60.5	60.4	58.8	58.7	58.5	59	56.5	59.3
	GST collections (Rs crore)	189017	186315	195735	184597	201050	236716	196141	183646	195506	176857
	India crude oil import (mbpd)	NA	19.6	18.56	20.32	21.3	21.0	22.7	19.1	21.2	20.2
Sector update	Auto – Passenger vehicles	NA	-9%	0%	-6.80%	-1.1%	5.9%	2.4%	2.4%	1.8%	9.8%
	Auto – Two-wheelers	NA	7.14%	8.70%	-3.40%	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%
	Auto – Commercial vehicles	NA	3.75%	4.60%	-6.00%	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%
	Auto – Tractors	NA	28%	8%	10.50%	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%
	Infra – Coal	NA	11.40%	-12.30%	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%
	Infra – Electricity	NA	3.1%	3.70%	-1.20%	-4.7%	1.7%	7.5%	3.6%	2.3%	6.2%
	Infra – Steel	NA	14.20%	16.60%	9.70%	7.4%	4.4%	8.7%	6.9%	4.7%	7.3%
	Infra – Cement	NA	6.10%	11.60%	8.20%	9.7%	6.3%	12.2%	10.7%	14.3%	10.3%

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