Daily Market Monitor

October 27, 2025

Domestic Market Performance

Indian market indices	24-Oct	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25795	-0.37	2.95	9.68	5.72
BSE Sensex	84212	-0.41	3.05	8.78	5.18
BSE 100	26995	-0.33	2.75	9.84	4.87
BSE 200	11657	-0.33	2.40	9.93	3.95
BSE 500	37172	-0.30	2.12	10.70	3.49
BSE SmallCap	53517	-0.19	-0.48	14.75	-0.24
BSE MidCap	46595	-0.26	1.36	12.19	0.99
BSE LargeCap	9916	-0.32	2.52	9.77	4.55
Sectoral indices					
BSE IT	35261	-0.24	2.12	-2.39	-15.91
BSE Oil & Gas	27575	0.25	3.30	9.71	-2.85
BSE FMCG	20670	-0.71	1.33	6.29	-2.93
BSE Auto	60409	-0.45	0.05	26.63	9.18
BSE Bankex	65090	-0.77	4.78	9.32	11.22
BSE Teck	17668	0.14	3.29	1.84	-8.86
BSE Capital Goods	69322	0.10	-0.47	10.52	2.03
BSE Consumer Durable	60783	-0.38	1.04	11.77	-3.37

Turnover (Rs Cr)	24-Oct	23-Oct
BSE Cash	6830	9194
NSE Cash	89132	116842
NSE F&O	27864097	16201507

Rs. Cr (Equity)	FII Inv 23-Oct	MF Inv 15-Oct	DII Inv 24-Oct
Buy	21,625	11,999	11,519
Sell	22,422	8,514	11,646
Net	-797	3,486	-128
Net (MTD)	8,515	12,116	31,330
Net (YTD)	-144,679	411,745	590,497

	24-Oct	1Day	Month ago	Year ago
USD	87.71	87.95	88.76	84.07
GBP	116.85	117.39	119.80	108.99
Euro	101.79	101.98	104.65	90.78
100 Yen	57.33	57.65	59.95	55.33

Indian markets

- Indian equity benchmarks closed lower on Friday due to profit booking despite positive global cues and steady foreign fund inflows.
- The top losers were Cipla, HUL, Max Healthcare, UltraTech Cement and Kotak Mahindra, down 1.73% - 3.69%.
- The top gainers were Hindalco, Bharti Airtel, ONGC, ICICI Bank and Shriram Finance, up 0.82-4.04%.

Indian debt

- The interbank call money rate ended higher at 5.72% on Friday compared to 5.00% on Thursday.
- Government bond prices ended flat on Friday amid caution over the interest rate outlook.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended flat at 6.54% on Friday.

Indian Rupee

- The rupee ended higher against the US dollar on Friday, backed by optimism around India-US trade talks and lower global crude oil prices.

Regulatory

- The Reserve Bank of India (RBI) released a draft circular proposing limits on banks’ exposure to capital markets and acquisition finance, aimed at strengthening financial stability and promoting prudent lending practices.
- The Reserve Bank of India (RBI) has proposed reducing the risk weight on high-quality infrastructure projects financed by non-banking financial companies (NBFCs).
- The Securities and Exchange Board of India (Sebi) allowed the transfer of Portfolio Management Services (PMS) business by one portfolio manager to another, after seeking prior approval from the regulator.
- The Securities and Exchange Board of India (Sebi) has restricted mutual funds (MFs) from participating in pre-IPO placement of equity shares while clarifying that MFs can invest in unlisted shares only as anchor investors ahead of an IPO.

Economy and Government

- India HSBC Flash Manufacturing PMI rose to 58.4 in October 2025 compared to 57.7 in September 2025 while the HSBC Flash Services PMI fell to 58.8 from 60.9 and the HSBC Flash Composite PMI fell to 59.9 from 61.0.
- The International Monetary Fund (IMF) has predicted that India will continue to be one of the fastest-growing 'emerging market and developing economies' in 2025-26, growing at a rate of 6.6%.
- India’s forex reserves increased by $4.496 billion to $702.28 billion for the week ended October 17, as the value of gold reserves rose further.
- The World Bank approved a $280 million loan for a health system programme in Kerala to improve the life expectancy and quality of life for 11 million elderly and vulnerable people.
- Finance Minister Nirmala Sitharaman announced the government will roll out a simplified goods and services tax (GST) registration system from November 1, 2025, granting automatic approvals within three working days for most new applicants.

TATA mutual fund

Domestic Debt Market Indicators

Instrument	24-Oct	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.72%	5.00%	5.00%	5.00%	7.00%	6.65%
3-Month T-Bill	5.45%	5.44%	5.49%	5.36%	6.34%	6.48%
6-Month T-Bill	5.57%	5.54%	5.56%	5.49%	6.47%	6.58%
1-year T-Bill	5.54%	5.55%	5.59%	5.54%	6.40%	6.58%
3-Month CD	6.05%	6.03%	5.82%	5.74%	7.00%	7.18%
6-Month CD	6.24%	6.24%	6.13%	6.00%	7.25%	7.41%
1-year CD	6.43%	6.43%	6.38%	6.23%	7.15%	7.50%
3-Month CP	6.53%	6.52%	6.50%	6.15%	7.25%	7.45%
6-Month CP	6.79%	6.75%	6.65%	6.30%	7.55%	7.80%
1-year CP	6.94%	6.94%	6.88%	6.65%	7.45%	7.90%
1-year Gilt	5.59%	5.58%	5.62%	5.56%	6.40%	6.61%
3-year Gilt	5.87%	5.86%	5.94%	5.82%	6.44%	6.73%
5-year Gilt	6.15%	6.15%	6.17%	6.08%	6.45%	6.75%
1-year AAA	6.67%	6.67%	6.74%	6.46%	7.29%	7.57%
3-year AAA	6.86%	6.86%	6.98%	6.64%	7.11%	7.37%
5-year AAA	6.90%	6.90%	7.02%	6.68%	7.11%	7.32%
10-year G-sec	6.53%	6.54%	6.49%	6.33%	6.58%	6.82%
Net LAF (Rs Cr)	-2646	-52300	-26319	255831	-9354	67217
Forex reserves ($ bn)	702.28	697.78	702.97	696.67	642.49	690.43

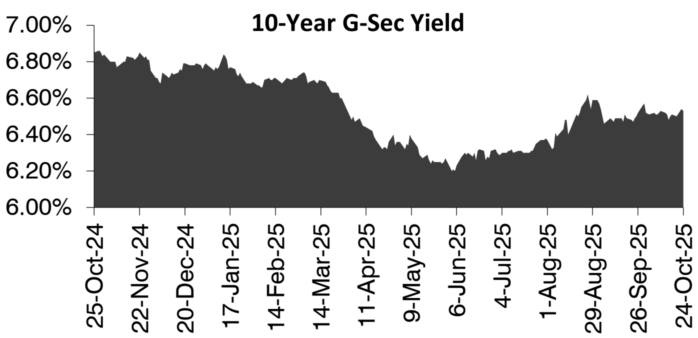
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.57	6.52	7.23	7.27	8.50	9.03
1 Year	5.59	6.67	7.38	7.42	8.65	9.18
3 Year	5.75	6.86	7.57	7.61	8.84	9.37
5 Year	6.15	6.90	7.71	7.74	8.98	9.51
10 Year	6.53	7.14	7.95	7.98	9.22	9.75

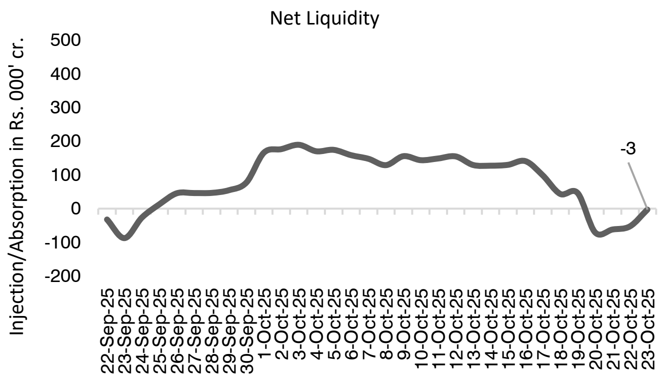
Rs. Cr (Debt)	FII Inv 23-Oct	MF Inv 15-Oct
Buy	106	14,206
Sell	148	14,905
Net	-42	-699
Net (MTD)	5,761	3,169
Net (YTD)	14,702	-466,227

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	1.54% (Sep-25)	2.10% (Jun-25)	5.49% (Sep-24)
WPI	0.13% (Sep-25)	-0.19% (Jun-25)	1.84% (Sep-24)
IIP	4.0% (Aug-25)	1.9% (May-25)	0.0% (Aug-24)
GDP	7.8% (Apr-Jun FY26)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY25)
India Manufacturing PMI#	57.7 (Sep-25)	59.3 (Aug-25)	56.5 (Sep-24)
India Service PMI#	60.9 (Sep-25)	62.5 (Aug-25)	57.7 (Sep-24)
Bank Credit Growth*	2.35% (Oct 03, 2025)	-0.52% (Sep 19, 2025)	
Bank Deposit Growth*	1.92% (Oct 03, 2025)	0.54% (Sep 19, 2025)	

Capital markets

- Federal Bank's Board approved the sale of a 9.99% stake to a Blackstone affiliate for Rs. 6,196.5 crore through preferential equity shares and warrants.
- Lenskart Solutions to launch its initial public offering (IPO) on October 31, aiming to raise Rs 2,150 crore through a fresh issue of shares.
- Uniphore raised $260 million in a Series F funding round that saw participation from Nvidia, AMD, Snowflake, and Databricks, alongside financial and sovereign investors.
- ONGC Petro Additions Ltd (OPaL) to raise up to Rs 1,000 crore through a non-convertible debenture (NCD) issue.
- Unicorn India Ventures to close Rs 1,200 cr Fund III by December 2025.
- Ola Electric Mobility's board approved raising up to Rs 1,500 crore through an issue of securities.





TATA mutual fund

Global market indices	24-Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	47207.12	1.01	2.35	12.39	11.40
Nikkei 225	49299.65	1.35	8.04	38.41	29.25
FTSE	9645.62	0.70	4.27	12.38	16.64
Hang Seng	26160.15	0.74	-1.35	13.15	27.68
Taiwan	Closed	NA	NA	NA	NA

Global debt	24-Oct	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.02	4.01	4.16	4.43	4.23	4.21
UK 10-Year (%)	4.43	4.42	4.67	4.62	4.68	4.24
German 10-Year (%)	2.62	2.58	2.75	2.69	2.73	2.26
Japan 10-Year (%)	1.66	1.66	1.64	1.60	1.49	0.96

Domestic	24-Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	121518	-1.49	6.99	36.29	55.30
Silver (Rs / Kg)	147033	-2.92	9.65	45.73	50.81
Aluminium (Rs / Kg)	267	0.70	4.10	6.31	10.20
Copper (Rs / kg)	997	1.10	8.48	11.03	19.45
Lead (Rs / kg)	183	-2.11	-2.40	-2.01	-3.25
Zinc (Rs /Kg)	304	0.58	7.44	10.73	0.81
Nickel (Rs / kg)	1354	0.91	-0.26	-4.31	-2.58

Global	24-Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/$)	4129.45	1.96	10.40	33.16	51.37
Silver (oz/$)	4896.00	1.77	11.45	43.49	45.80
Brent ($/bbl)	65.94	-0.08	-4.86	-11.81	-11.69
NYMEX crude ($/bbl)	61.50	-0.47	-5.37	-13.96	-12.38

Upcoming market indicators

Date	Indicator	Previous
Oct 27	China Industrial Profits (YTD), Sep	0.9%
Oct 28	India Manufacturing Production, Sep	3.8%
Oct 29	US Fed Interest Rate Decision	4.25%
Oct 30	Eurozone Unemployment Rate, Sep	6.3%
Oct 31	Japan Unemployment Rate, Sep	2.6%

Global markets

- Wall Street stocks ended higher on Friday after a cooler-than-expected inflation report lifted investor optimism over Fed rate cut.
- 10-year US bond yield ended higher at 4.02% as investors assessed a key September inflation reading that came in cooler than expected.
- FTSE index ended higher on Friday after data showed an unexpected increase in UK retail sales in September.
- Asian markets were trading higher at 8.30 AM.
- US annual inflation rate rose to 3% in September 2025, compared to 2.9% in August 2025 while the annual core consumer inflation rate ticked down to 3% from 3.1%.
- Eurozone HCOB Flash Manufacturing PMI rose to 50 in October 2025 compared to 49.8 in September 2025 while the HCOB Flash Services PMI rose to 52.6 from 51.3 and the HCOB Flash Composite PMI rose to 52.2 from 51.2.
- UK S&P Global Flash Manufacturing PMI rose to 49.6 in October 2025, compared to 46.2 in September 2025 while the S&P Global Flash Services PMI rose to 51.1 from 50.8 and the S&P Global Flash Composite PMI rose to 51.1 from 50.1.
- UK Retail sales jumped 1.5% year-on-year in September 2025, compared to a 0.7% increase in August 2025.
- China industrial profits increased by 3.2% on year to CNY 5.37 trillion in the first nine months of 2025, picking up from a 0.9% growth in the prior period.

Commodity

- Crude oil prices fell by 29 cents to $61.50 a barrel on the NYMEX amid doubts over US sanctions on Russian oil firms.
- Domestic gold prices ended lower due to easing US-China tensions.

Forthcoming results

27-Oct	Indian Oil Corporation
27-Oct	Adani Energy Solutions
27-Oct	INDUS TOWERS

Source: *Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites*
Abbreviations: *FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date*

**Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers*

	Indicators	Sep-25	Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24
Debt Indicators	Currency in circulation (Rs billion)	38071	38097	38147	38372	38344	37762	36997	36444	35893	35643
	Repo rate	5.50%	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%
	10-year G-sec yield	6.57%	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%
	Call rate	5.00%	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%
	Forex reserves ($ billion; mthly. avg.)	701	693	698	699	689	682	656	638	629	648
	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	1297.37	1876.84	2675.69	-1731.69	1863.32	2304.18	1773.1	2554.5	674.95
	IIP, %y/y	NA	4.00%	3.50%	1.50%	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%
	Exports, $ billion	NA	35.1	37.24	35.14	38.73	38.49	41.97	36.91	36.43	38.01
	Imports, $ billion	NA	61.59	64.59	53.92	60.61	64.91	63.51	50.96	59.42	59.95
	Manufacturing PMI	57.7	59.3	59.1	58.4	57.6	58.2	58.1	56.3	57.7	56.4
	Services PMI	60.9	62.9	60.5	60.4	58.8	58.7	58.5	59	56.5	59.3
	GST collections (Rs crore)	189017	186315	195735	184597	201050	236716	196141	183646	195506	176857
	India crude oil import (mbpd)	NA	19.6	18.56	20.32	21.3	21.0	22.7	19.1	21.2	20.2
Sector update	Auto – Passenger vehicles	NA	-9%	0%	-6.80%	-1.1%	5.9%	2.4%	2.4%	1.8%	9.8%
	Auto – Two-wheelers	NA	7.14%	8.70%	-3.40%	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%
	Auto – Commercial vehicles	NA	3.75%	4.60%	-6.00%	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%
	Auto – Tractors	NA	28%	8%	10.50%	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%
	Infra – Coal	NA	11.40%	-12.30%	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%
	Infra – Electricity	NA	3.1%	3.70%	-1.20%	-4.7%	1.7%	7.5%	3.6%	2.3%	6.2%
	Infra – Steel	NA	14.20%	16.60%	9.70%	7.4%	4.4%	8.7%	6.9%	4.7%	7.3%
	Infra – Cement	NA	6.10%	11.60%	8.20%	9.7%	6.3%	12.2%	10.7%	14.3%	10.3%