

Daily Market Monitor

October 24, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	23-Oct	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25891	0.09	2.87	10.09	5.96
BSE Sensex	84556	0.15	2.99	9.22	5.59
BSE 100	27084	0.06	2.46	10.20	5.04
BSE 200	11696	0.05	2.08	10.30	4.16
BSE 500	37285	0.00	1.78	11.04	3.59
BSE SmallCap	53617	-0.42	-0.79	14.96	-0.77
BSE MidCap	46716	-0.15	0.75	12.48	1.13
BSE LargeCap	9949	0.05	2.22	10.13	4.70
Sectoral indices					
BSE IT	35347	2.26	1.66	-2.15	-16.24
BSE Oil & Gas	27505	-0.48	2.41	9.44	-2.95
BSE FMCG	20818	0.14	2.16	7.04	-4.84
BSE Auto	60683	-0.06	-0.57	27.21	9.24
BSE Bankex	65598	0.36	4.75	10.17	12.70
BSE Teck	17643	1.17	2.57	1.69	-9.46
BSE Capital Goods	69255	-0.28	-1.65	10.41	1.98
BSE Consumer Durable	61017	-0.10	0.94	12.20	-3.11

Turnover (Rs Cr)	23-Oct	21-Oct
BSE Cash	9194	2538
NSE Cash	116842	19714
NSE F&O	16201507	2729543

Rs. Cr (Equity)	FII Inv 21-Oct	MF Inv 15-Oct	DII Inv 23-Oct
Buy	12,884	11,999	18,480
Sell	12,119	8,514	14,490
Net	764	3,486	3,989
Net (MTD)	9,312	12,116	31,458
Net (YTD)	-143,882	411,745	590,625

	23-Oct	1Day	Month ago	Year ago
USD	87.95	87.79	88.74	84.08
GBP	117.39	117.85	119.86	109.11
Euro	101.98	102.40	104.66	90.66
100 Yen	57.65	58.30	60.05	55.07

Indian markets

- Indian equity benchmarks closed higher on Thursday, driven by optimism over strong company earnings and a rise in foreign inflows.
- The top gainers were Infosys, HCL Technologies, Tata Consultancy Services, Shriram Finance and Axis Bank, up 1.74-3.81%.
- The top losers were Eternal, Interglobe Aviation, Eicher Motors, Bharti Airtel and UltraTech Cement, down 1.60-2.88%.

Indian debt

- The interbank call money rate ended lower at 5.00% on Thursday compared to 5.62% on Monday.
- Government bond prices ended lower on Thursday due to tight banking system liquidity and hopes of the US-India trade deal.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.54% on Thursday compared to 6.50% on Monday.

Indian Rupee

- The rupee ended lower against the US dollar on Thursday on the back of dollar demand from importers looking to hedge their near-term payments.

Regulatory

- The Reserve Bank of India announced the premature redemption price for Sovereign Gold Bond (SGB) 2018-19 Series-II, set at Rs 12,704 per unit.
- The Reserve Bank of India (RBI), in its Payments System Report, has highlighted geopolitical tensions as a key risk to cross-border payments and financial flows, citing the centralised nature of global financial infrastructure and dependence on a few major settlement currencies.
- The Reserve Bank is reviewing frictions impacting timely credit of inward cross-border remittances to beneficiary accounts enhance overall efficiency in the cross-border payments ecosystem.
- The Securities and Exchange Board of India (Sebi) has proposed a standardised process for opening mutual fund (MF) folios and executing the first investment aimed at addressing persistent Know Your Client (KYC) compliance and transaction hurdles faced by both investors and asset management companies (AMCs)..

Economy and Government

- Crisil Ratings said revenues of Indian leather and allied product firms will decline by 10-12% this fiscal following the steep 50% tariffs imposed by the US.
- Union Minister of Home and Cooperation, Amit Shah, laid the foundation stone for the six-laning project of the Ahmedabad-Maliya Road section from Shantipura Crossroads to Khoraj GIDC in Sanand.
- The Ministry of Defence (MoD) said the Defence Acquisition Council (DAC) has approved procurement proposals worth Rs 79,000 crore to enhance the capabilities of the Indian armed forces.

Domestic Debt Market Indicators

Instrument	23-Oct	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.00%	5.62%	4.95%	5.05%	7.00%	6.70%
3-Month T-Bill	5.44%	5.44%	5.51%	5.37%	6.34%	6.48%
6-Month T-Bill	5.54%	5.53%	5.60%	5.47%	6.47%	6.58%
1-year T-Bill	5.55%	5.53%	5.58%	5.55%	6.40%	6.58%
3-Month CD	6.03%	6.03%	5.80%	5.73%	7.00%	7.18%
6-Month CD	6.24%	6.24%	6.11%	5.98%	7.25%	7.41%
1-year CD	6.43%	6.40%	6.37%	6.26%	7.15%	7.50%
3-Month CP	6.52%	6.58%	6.50%	6.19%	7.25%	7.52%
6-Month CP	6.75%	6.75%	6.65%	6.35%	7.55%	7.80%
1-year CP	6.94%	6.94%	6.88%	6.65%	7.45%	7.90%
1-year Gilt	5.58%	5.58%	5.62%	5.57%	6.40%	6.61%
3-year Gilt	5.86%	5.86%	5.93%	5.80%	6.44%	6.71%
5-year Gilt	6.15%	6.11%	6.13%	6.07%	6.45%	6.74%
1-year AAA	6.67%	6.65%	6.76%	6.45%	7.29%	7.57%
3-year AAA	6.86%	6.84%	6.99%	6.63%	7.11%	7.37%
5-year AAA	6.90%	6.88%	7.03%	6.67%	7.11%	7.32%
10-year G-sec	6.54%	6.50%	6.47%	6.31%	6.58%	6.82%
Net LAF (Rs Cr)	-52300	-61648	-87183	217231	-9354	57428
Forex reserves (\$ bn)	697.78	699.96	702.97	696.67	642.49	690.43

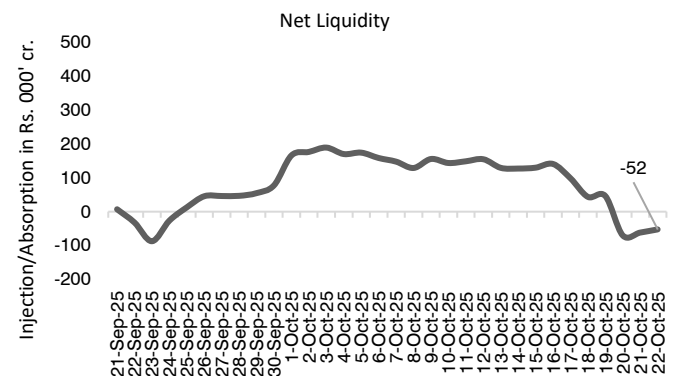
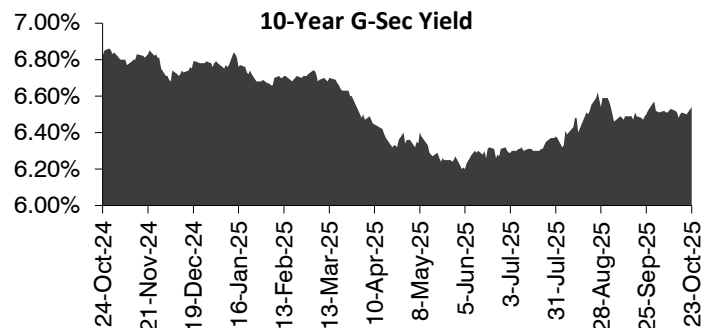
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.54	6.52	7.23	7.27	8.50	9.03
1 Year	5.58	6.67	7.38	7.42	8.65	9.18
3 Year	5.75	6.86	7.57	7.61	8.84	9.37
5 Year	6.15	6.90	7.71	7.74	8.98	9.51
10 Year	6.54	7.14	7.95	7.98	9.22	9.75

Rs. Cr (Debt)	FII Inv 21-Oct	MF Inv 15-Oct
Buy	97	14,206
Sell	91	14,905
Net	6	-699
Net (MTD)	5,802	3,169
Net (YTD)	14,743	-466,227

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	1.54% (Sep-25)	2.10% (Jun-25)	5.49% (Sep-24)
WPI	0.13% (Sep-25)	-0.19% (Jun-25)	1.84% (Sep-24)
IIP	4.0% (Aug-25)	1.9% (May-25)	0.0% (Aug-24)
GDP	7.8% (Apr-Jun FY26)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY25)
India Manufacturing PMI#	57.7 (Sep-25)	59.3 (Aug-25)	56.5 (Sep-24)
India Service PMI#	60.9 (Sep-25)	62.5 (Aug-25)	57.7 (Sep-24)
Bank Credit Growth*	-0.52% (Sep 19, 2025)		0.70% (Sep 05, 2025)
Bank Deposit Growth*	0.54% (Sep 19, 2025)		0.84% (Sep 05, 2025)

Capital markets

- Vodafone Idea has invested Rs 26,000 as the first tranche of its proposed Rs 1.56 crore investment to acquire a 26% stake in Aditya Birla Renewables SPV 3 Ltd.
- Kirloskar Ferrous bagged Rs 358-cr from the Oil and Natural Gas Corporation Limited (ONGC).
- Vikram Solar secured a major order of 148.9 MW Topcon solar modules from Sunsure Energy Private Limited.
- HCL Technologies partnered with UAE-based DIB to accelerate AI adoption across its ecosystem.
- Premier Energies announced its foray into transformer manufacturing by acquiring a majority 51% stake in Transcon Industries for a total consideration of Rs 500.3 crore.
- The Department for Promotion of Industry and Internal Trade (DPIIT) inked separate pacts with Kotak Mahindra Bank, and Primus Partners to support startups.
- Pave Bank secured \$39 million in a funding round led by Accel.
- Indian Hotels Co infused \$25 million equity into its wholly owned Netherlands subsidiary, IHOCO BV, to support investments in its subsidiaries for debt repayment and operational needs.



Global market indices	23-Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	46734.61	0.31	0.95	11.27	9.93
Nikkei 225	48641.61	-1.35	6.92	36.57	27.65
FTSE	9578.57	0.67	3.85	11.60	15.98
Hang Seng	25967.98	0.72	-0.73	12.32	25.09
Taiwan	27532.26	-0.42	4.90	33.03	17.99

Global debt	23-Oct	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.01	3.97	4.12	4.40	4.23	4.24
UK 10-Year (%)	4.42	4.42	4.68	4.64	4.68	4.20
German 10-Year (%)	2.58	2.56	2.75	2.60	2.73	2.31
Japan 10-Year (%)	1.66	1.64	1.66	1.59	1.49	0.98

Domestic	23-Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	123354	-3.35	7.91	38.35	56.76
Silver (Rs / Kg)	151450	-7.11	11.96	50.11	53.19
Aluminium (Rs / Kg)	265	0.42	2.51	5.58	9.44
Copper (Rs / kg)	987	-0.20	7.74	9.82	21.27
Lead (Rs / kg)	187	3.09	-1.61	0.11	-22.86
Zinc (Rs /Kg)	302	2.56	6.64	10.10	3.60
Nickel (Rs / kg)	1342	0.04	-0.37	-5.17	-3.99

Global	23-Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4050.11	-1.16	8.28	30.60	47.50
Silver (oz/\$)	4811.00	-0.68	9.52	41.00	38.09
Brent (\$/bbl)	65.99	5.43	-2.42	-11.74	-11.97
NYMEX crude (\$/bbl)	61.79	5.62	-2.55	-13.56	-12.69

Upcoming market indicators

Date	Indicator	Previous
Oct 24	Japan Inflation Rate, Sep	2.7%
Oct 27	China Industrial Profits (YTD) Sep	0.9%
Oct 28	India Manufacturing Production, Sep	3.8%
Oct 29	US Fed Interest Rate Decision	4.25%
Oct 30	Eurozone Unemployment Rate Sep	6.3%

Global markets

- Wall Street stocks ended higher on Thursday amid hopes of easing tensions between US and China after White House confirmed meeting of presidents of both the countries.
- 10-year US bond yield ended rose at 4.05% as investors remained on the edge head of trade talks between US and China.
- FTSE index ended higher on Thursday buoyed by rally in oil prices and upbeat results from tech companies.
- Asian markets were trading higher at 8.30 AM.
- US Kansas Fed Manufacturing Index rose to 15 points in October 2025 compared to 4 points in September 2025.
- US Existing home sales rose 1.5% in September 2025 compared to a decline of 0.2% in previous month.
- UK Business Confidence decreased to 31 points in the fourth quarter of 2025 compared to a decline of 27 points in the third quarter of 2025.
- UK GfK Consumer Confidence Index to -17 in October 2025 from -19 in September.
- Japan's annual inflation rate rose to 2.9% in September 2025 from August's 10-month low of 2.7% while core inflation climbed 2.9% from 2.7%
- Japan S&P Global flash Manufacturing PMI declined to 48.3 in October 2025, from September's six-month low of 48.5 while Services PMI fell to 52.4 from 53.3 and composite PMI eased to 50.9 from 51.3.

Commodity

- Crude oil prices rose by \$3.29 to \$61.79 a barrel on the NYMEX on supply concerns after fresh U.S. sanctions on Russia's two biggest oil companies over the war in Ukraine
- Domestic gold prices ended lower due to profit booking.

Forthcoming results

Date	Company
24-Oct	SBI Life Insurance Company
24-Oct	Dr Reddys Laboratories
25-Oct	Kotak Mahindra Bank
27-Oct	Indian Oil Corporation
27-Oct	Adani Energy Solutions
27-Oct	INDUS TOWERS

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites
Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

	Indicators	Sep-25	Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24
Debt Indicators	Currency in circulation (Rs billion)	38071	38097	38147	38372	38344	37762	36997	36444	35893	35643
	Repo rate	5.50%	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%
	10-year G-sec yield	6.57%	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%
	Call rate	5.00%	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%
	Forex reserves (\$ billion; mthly. avg.)	701	693	698	699	689	682	656	638	629	648
	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	1297.37	1876.84	2675.69	1731.69	1863.32	2304.18	1773.1	2554.5	674.95
	IIP, %y/y	NA	4.00%	3.50%	1.50%	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%
	Exports, \$ billion	NA	35.1	37.24	35.14	38.73	38.49	41.97	36.91	36.43	38.01
	Imports, \$ billion	NA	61.59	64.59	53.92	60.61	64.91	63.51	50.96	59.42	59.95
	Manufacturing PMI	57.7	59.3	59.1	58.4	57.6	58.2	58.1	56.3	57.7	56.4
	Services PMI	60.9	62.9	60.5	60.4	58.8	58.7	58.5	59	56.5	59.3
	GST collections (Rs crore)	189017	186315	195735	184597	201050	236716	196141	183646	195506	176857
	India crude oil import (mbpd)	NA	19.6	18.56	20.32	21.3	21.0	22.7	19.1	21.2	20.2
Sector update	Auto – Passenger vehicles	NA	-9%	0%	-6.80%	-1.1%	5.9%	2.4%	2.4%	1.8%	9.8%
	Auto – Two-wheelers	NA	7.14%	8.70%	-3.40%	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%
	Auto – Commercial vehicles	NA	3.75%	4.60%	-6.00%	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%
	Auto – Tractors	NA	28%	8%	10.50%	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%
	Infra – Coal	NA	11.40%	-12.30%	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%
	Infra – Electricity	NA	3.1%	3.70%	-1.20%	-4.7%	1.7%	7.5%	3.6%	2.3%	6.2%
	Infra – Steel	NA	14.20%	16.60%	9.70%	7.4%	4.4%	8.7%	6.9%	4.7%	7.3%
	Infra – Cement	NA	6.10%	11.60%	8.20%	9.7%	6.3%	12.2%	10.7%	14.3%	10.3%

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