

Daily Market Monitor

October 20, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	17-Oct	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25710	0.49	1.50	9.31	3.88
BSE Sensex	83952	0.58	1.52	8.44	3.64
BSE 100	26905	0.34	1.31	9.47	2.56
BSE 200	11620	0.22	1.01	9.58	1.41
BSE 500	37039	0.15	0.61	10.30	0.54
BSE SmallCap	53041	-0.49	-2.74	13.73	-6.27
BSE MidCap	46360	-0.43	-0.82	11.63	-3.10
BSE LargeCap	9889	0.35	1.25	9.46	2.23
Sectoral indices					
BSE IT	34179	-1.59	-4.50	-5.38	-20.77
BSE Oil & Gas	27327	-0.25	2.61	8.73	-8.07
BSE FMCG	20755	1.19	0.04	6.73	-7.22
BSE Auto	60627	0.59	-0.53	27.09	6.77
BSE Bankex	65058	0.48	4.21	9.26	11.67
BSE Teck	17205	-0.57	-2.13	-0.83	-13.58
BSE Capital Goods	69062	-0.25	-3.29	10.10	-3.84
BSE Consumer Durable	61025	1.48	-0.73	12.22	-5.66

Turnover (Rs Cr)	17-Oct	16-Oct
BSE Cash	7426	10791
NSE Cash	111763	111717
NSE F&O	32338003	14336421

Rs. Cr (Equity)	FII Inv 16-Oct	MF Inv 15-Oct	DII Inv 17-Oct
Buy	15,953	11,999	16,109
Sell	13,801	8,514	14,557
Net	2,152	3,486	1,552
Net (MTD)	7,665	12,116	25,544
Net (YTD)	-145,529	411,745	584,711

	17-Oct	1Day	Month ago	Year ago
USD	87.91	87.90	87.75	84.07
GBP	118.27	117.88	119.71	109.23
Euro	102.98	102.46	104.03	91.30
100 Yen	58.66	58.12	59.90	56.19

Indian markets

- Indian equity benchmarks closed higher on Friday, supported by positive second-quarter earnings, persistent foreign fund inflows, a weaker US dollar and a positive domestic macro outlook.
- The top gainers were Asian Paints, Mahindra & Mahindra, Max Healthcare, Bharti Airtel and Sun Pharma, up 1.68-4.07%.
- The top losers were Wipro, Infosys, HCL Technologies, Eternal and Tech Mahindra, down 1.11-5.05%.

Indian debt

- The interbank call money rate ended higher at 5.50% on Friday compared to 5.35% on Thursday.
- Government bond prices ended lower on Friday as weaker-than-expected auction cutoffs despite expectations of a December rate cut.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.50% on Friday compared to 6.49% on Thursday.

Indian Rupee

- The rupee ended marginally lower against the US dollar on Friday, dragged down by persistent trade tensions and global uncertainties despite foreign fund inflows.

Regulatory

- RBI data showed Credit growth in the system picked up during the festival season, reaching 11.4% year-on-year (Y-o-Y) during the fortnight ended October 3 while deposit growth stood at 9.9%.
- Reserve Bank Governor Sanjay Malhotra said about 85% of the digital payment transactions take place through UPI in India.
- Sebi proposed measures to make it easier for investors to dematerialise physical shares and transfer them, especially those lodged before April 1, 2019.

Economy and Government

- India's foreign exchange reserves decreased by \$2.1 billion to \$697.7 billion in the week ended October 10.
- Commerce and Industry Minister Piyush Goyal said the government is working on measures to improve supply of rare earth minerals.
- The Ministry of Mines has amended the Mineral (Auction) Rules, 2015 to introduce intermediary timelines for various post-auction activities to ensure faster operationalisation of auctioned mineral blocks.
- The government extended the due date for filing the monthly GSTR-3B tax payment form by 5 days till October 25.

Domestic Debt Market Indicators

Instrument	17-Oct	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.50%	5.35%	5.00%	4.90%	7.00%	5.75%
3-Month T-Bill	5.43%	5.44%	5.50%	5.35%	6.34%	6.44%
6-Month T-Bill	5.53%	5.53%	5.59%	5.49%	6.47%	6.52%
1-year T-Bill	5.52%	5.52%	5.60%	5.56%	6.40%	6.53%
3-Month CD	5.97%	5.97%	5.78%	5.76%	7.00%	7.17%
6-Month CD	6.18%	6.18%	6.11%	6.00%	7.25%	7.35%
1-year CD	6.40%	6.40%	6.33%	6.22%	7.15%	7.50%
3-Month CP	6.58%	6.58%	6.53%	6.21%	7.25%	7.43%
6-Month CP	6.75%	6.75%	6.75%	6.35%	7.55%	7.65%
1-year CP	6.94%	6.94%	6.90%	6.65%	7.45%	7.75%
1-year Gilt	5.57%	5.59%	5.63%	5.56%	6.40%	6.53%
3-year Gilt	5.87%	5.87%	6.01%	5.80%	6.44%	6.64%
5-year Gilt	6.13%	6.14%	6.19%	6.08%	6.45%	6.69%
1-year AAA	6.63%	6.63%	6.78%	6.44%	7.29%	7.55%
3-year AAA	6.84%	6.84%	6.96%	6.62%	7.11%	7.37%
5-year AAA	6.88%	6.88%	7.02%	6.66%	7.11%	7.27%
10-year G-sec	6.51%	6.50%	6.47%	6.30%	6.58%	6.78%
Net LAF (Rs Cr)	141133	130191	63745	308697	-9354	175175
Forex reserves (\$ bn)	697.78	699.96	698.27	699.74	642.49	701.18

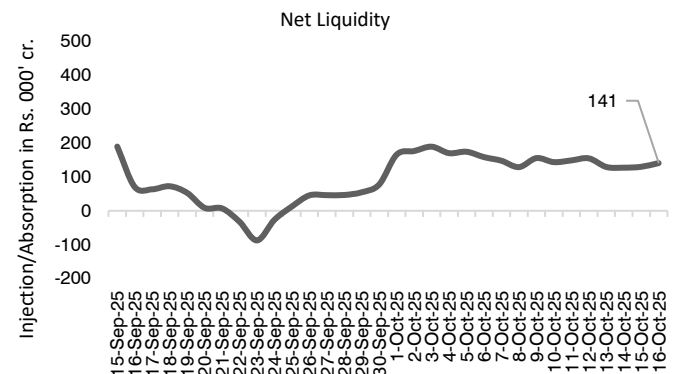
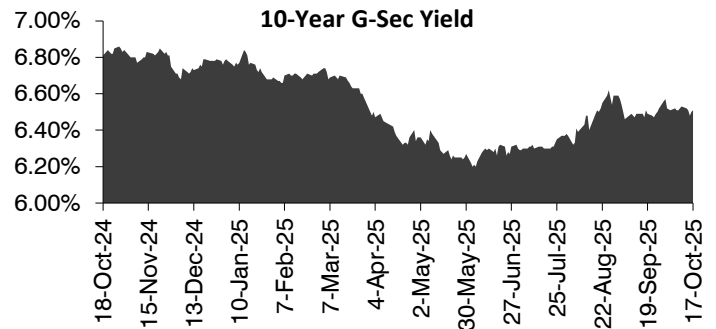
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.53	6.52	7.23	7.27	8.50	9.03
1 Year	5.57	6.63	7.34	7.38	8.61	9.14
3 Year	5.74	6.84	7.55	7.59	8.82	9.35
5 Year	6.13	6.88	7.69	7.72	8.96	9.49
10 Year	6.51	7.12	7.93	7.96	9.20	9.73

Rs. Cr (Debt)	FII Inv 16-Oct	MF Inv 15-Oct
Buy	1,683	14,206
Sell	26	14,905
Net	1,657	-699
Net (MTD)	5,439	3,169
Net (YTD)	14,380	-466,227

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	1.54% (Sep-25)	2.10% (Jun-25)	5.49% (Sep-24)
WPI	0.13% (Sep-25)	-0.19% (Jun-25)	1.84% (Sep-24)
IIP	4.0% (Aug-25)	1.9% (May-25)	0.0% (Aug-24)
GDP	7.8% (Apr-Jun FY26)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY25)
India Manufacturing PMI	57.7 (Sep-25)	59.3 (Aug-25)	56.5 (Sep-24)
India Service PMI	60.9 (Sep-25)	62.5 (Aug-25)	57.7 (Sep-24)
Bank Credit Growth*	2.35% (Oct 03, 2025)		-0.52% (Sep 19, 2025)
Bank Deposit Growth*	1.92% (Oct 03, 2025)		0.54% (Sep 19, 2025)

Capital markets

- State Bank of India (SBI) raised Rs 7,500 crore through tier-II bonds at a coupon rate of 6.93 per cent, making it the largest bond issuance by a bank in 2025-26 (FY26).
- Sify Infinit Spaces filed draft papers with market regulator Sebi to IPO, aiming to raise Rs 3,700 crore.
- Meesho has filed an updated draft red herring prospectus with SEBI with aim to raise up to \$800 million.
- HooLiv raised Rs 24 crore from investors to expand its business.
- Om Power Transmission Ltd filed draft papers with market regulator SEBI to mobilise funds through an initial public offering (IPO).



Global market indices	17-Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	46190.61	0.52	0.37	9.97	6.83
Nikkei 225	47582.15	-1.44	6.23	33.59	22.28
FTSE	9354.57	-0.86	1.59	8.99	11.56
Hang Seng	25247.1	-2.48	-6.17	9.20	25.74
Taiwan	27302.37	-1.25	7.33	31.92	18.43

Global debt	17-Oct	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.02	3.99	4.06	4.47	4.23	4.09
UK 10-Year (%)	4.53	4.48	4.62	4.67	4.68	4.09
German 10-Year (%)	2.58	2.57	2.68	2.68	2.73	2.20
Japan 10-Year (%)	1.63	1.65	1.59	1.56	1.49	0.98

Domestic	17-Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	129584	1.66	18.09	45.33	68.71
Silver (Rs / Kg)	169230	0.68	34.57	67.73	84.75
Aluminium (Rs / Kg)	263	-0.11	0.48	4.72	10.63
Copper (Rs / kg)	986	-0.62	8.09	9.80	20.99
Lead (Rs / kg)	184	-0.65	-2.39	-1.58	-3.95
Zinc (Rs /Kg)	293	-0.24	3.34	6.72	3.66
Nickel (Rs / kg)	1344	-0.46	-0.27	-5.05	-6.93

Global	17-Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4290.14	2.43	16.31	38.34	60.43
Silver (oz/\$)	5398.00	3.02	26.77	58.21	70.07
Brent (\$/bbl)	61.29	0.38	-9.80	-18.03	-17.68
NYMEX crude (\$/bbl)	57.54	0.14	-10.16	-19.50	-18.58

Upcoming market indicators

Date	Indicator	Previous
Oct 20	China GDP rate, Q3	5.2%
Oct 21	India Infrastructure Output, Sep	6.3%
Oct 22	UK Inflation Rate, Sep	3.8%
Oct 23	US Kansas Fed Manufacturing Index, October	4
Oct 24	Japan Inflation Rate, Sep	2.7%

Global markets

- Wall Street stocks closed higher on Friday due to US President's toned-down remarks on China and upbeat quarterly earnings results from regional bank easing credit worries.
- 10-year US bond yield ended higher at 4.02% amid easing worries around banking sector weakness.
- FTSE index closed lower on Friday dragged down by selloff in financial stocks following concerns over US regional bank's health.
- Asian markets were trading higher at 8.30 AM.
- Eurozone annual consumer price inflation was confirmed at 2.2% year-on-year in September 2025, compared to 2.0% in August 2025.
- The People's Bank of China (PBoC) kept key lending rates at record lows for a fifth consecutive month in October. The one-year Loan Prime Rate (LPR), the benchmark for most corporate and household borrowing, remained at 3.0%, while the five-year LPR, which anchors mortgage rates, held at 3.5%.
- The Chinese economy expanded 4.8% on-year in the third quarter 2025, compared to 5.2% in the second quarter.
- China industrial production expanded by 6.5% year-on-year in September 2025, compared to 5.2%.
- China new home prices fell 2.2% year-on-year in September 2025, compared to 2.5% in August 2025.
- China unemployment rate fell to 5.2% in September 2025, compared to 5.3% in August 2025.

Commodity

- Crude oil prices rose marginally by 8 cents to \$57.54 a barrel on the NYMEX supported by geopolitical talks between US-Russia.
- Domestic gold prices ended higher due to escalating geopolitical tensions.

Forthcoming results

Date	Company
17-Oct	JSW Steel
17-Oct	Havells India
18-Oct	HDFC Bank
18-Oct	ICICI Bank
18-Oct	UltraTech Cement

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites
Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

	Indicators	Sep-25	Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24
Debt Indicators	Currency in circulation (Rs billion)	38071	38097	38147	38372	38344	37762	36997	36444	35893	35643
	Repo rate	5.50%	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%
	10-year G-sec yield	6.57%	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%
	Call rate	5.00%	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%
	Forex reserves (\$ billion; mthly. avg.)	701	693	698	699	689	682	656	638	629	648
	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	1297.37	1876.84	2675.69	1731.69	1863.32	2304.18	1773.1	2554.5	674.95
	IIP, %y/y	NA	4.00%	3.50%	1.50%	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%
	Exports, \$ billion	NA	35.1	37.24	35.14	38.73	38.49	41.97	36.91	36.43	38.01
	Imports, \$ billion	NA	61.59	64.59	53.92	60.61	64.91	63.51	50.96	59.42	59.95
	Manufacturing PMI	57.7	59.3	59.1	58.4	57.6	58.2	58.1	56.3	57.7	56.4
	Services PMI	60.9	62.9	60.5	60.4	58.8	58.7	58.5	59	56.5	59.3
	GST collections (Rs crore)	189017	186315	195735	184597	201050	236716	196141	183646	195506	176857
	India crude oil import (mbpd)	NA	19.6	18.56	20.32	21.3	21.0	22.7	19.1	21.2	20.2
Sector update	Auto – Passenger vehicles	NA	-9%	0%	-6.80%	-1.1%	5.9%	2.4%	2.4%	1.8%	9.8%
	Auto – Two-wheelers	NA	7.14%	8.70%	-3.40%	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%
	Auto – Commercial vehicles	NA	3.75%	4.60%	-6.00%	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%
	Auto – Tractors	NA	28%	8%	10.50%	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%
	Infra – Coal	NA	11.40%	-12.30%	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%
	Infra – Electricity	NA	3.1%	3.70%	-1.20%	-4.7%	1.7%	7.5%	3.6%	2.3%	6.2%
	Infra – Steel	NA	14.20%	16.60%	9.70%	7.4%	4.4%	8.7%	6.9%	4.7%	7.3%
	Infra – Cement	NA	6.10%	11.60%	8.20%	9.7%	6.3%	12.2%	10.7%	14.3%	10.3%

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