

Domestic Market Performance

Indian market indices	15-Oct	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25324	0.71	1.01	7.67	1.06
BSE Sensex	82605	0.70	1.00	6.70	0.96
BSE 100	26565	0.86	1.01	8.09	-0.18
BSE 200	11495	0.87	0.89	8.41	-1.15
BSE 500	36694	0.86	0.66	9.27	-1.87
BSE SmallCap	53055	0.78	-1.57	13.76	-7.29
BSE MidCap	46425	1.07	0.12	11.78	-4.66
BSE LargeCap	9764	0.83	0.97	8.08	-0.52
Sectoral indices					
BSE IT	34616	0.29	-1.83	-4.17	-19.80
BSE Oil & Gas	27285	0.92	3.84	8.56	-9.45
BSE FMCG	20161	1.00	-3.08	3.67	-11.60
BSE Auto	59587	0.23	-0.30	24.91	0.31
BSE Bankex	63937	0.34	3.98	7.38	8.49
BSE Teck	17270	0.58	-0.26	-0.46	-13.45
BSE Capital Goods	69087	0.87	-1.47	10.14	-4.52
BSE Consumer Durable	59238	1.20	-3.44	8.93	-10.69

Turnover (Rs Cr)	15-Oct	14-Oct
BSE Cash	6699	8825
NSE Cash	100716	109665
NSE F&O	12938452	69217670

Rs. Cr (Equity)	FII Inv 14-Oct	MF Inv 13-Oct	DII Inv 15-Oct
Buy	11,909	11,045	15,554
Sell	12,486	11,061	11,062
Net	-577	-15	4,492
Net (MTD)	4,817	6,365	21,079
Net (YTD)	-148,377	405,994	580,245

	15-Oct	1Day	Month ago	Year ago
USD	88.29	88.79	88.27	84.03
GBP	117.99	118.08	119.68	109.93
Euro	102.66	102.80	103.46	91.71
100 Yen	58.45	58.50	59.82	56.44

Indian markets

- Indian equity benchmarks closed higher on Wednesday on hopes of a rate cut by the US Federal Reserve and on optimism over earnings recovery.
- The top gainers were Nestle, Bajaj Finance, Bajaj Finserv, Asian Paints and HDFC Life—up 2.37-4.04%.
- The top losers were Tata Motors, Bajaj Auto, Infosys, Tech Mahindra and Axis Bank—down 0.61-1.16%.

Indian debt

- The interbank call money rate ended lower at 5.00% on Wednesday compared to 5.40% on Tuesday.
- Government bond prices ended higher on Wednesday ahead of the release of RBI policy minutes with expectations of a dovish tone of policymakers.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.48% on Wednesday compared to 6.51% on Tuesday.

Indian Rupee

- The rupee closed higher against the US dollar on Wednesday, aided by strong central bank intervention amid a weak dollar index and lower crude oil prices.

Regulatory

- Deputy governor at RBI said unmanaged risks from algorithmic decision-making, heavy reliance on data, and linked technologies can quickly spread from individual institutions to the financial system.
- According to the minutes of the monetary policy committee (MPC) meeting, Reserve Bank Governor Sanjay Malhotra opined that there is room for a further rate cut and indicated it would be done at an opportune time to have a desirable impact.
- Securities and Exchange Board of India (Sebi) Chairman Tuhin Kanta Pandey urged public interest directors (PIDs) at market infrastructure institutions (MIs) to evolve from traditional oversight roles to strategic stewardship, as governance expectations rise across India's financial ecosystem.
- Sebi extended the timeline to January 31, 2026, for disclosing the allocation methodology by angel funds in their Private Placement Memorandum (PPM).

Economy and Government

- India's unemployment rate rose slightly to 5.2% in September 2025 compared to 5.1% in August.
- India's merchandise trade deficit surged to \$32.15 billion in September 2025, up from a revised \$24.42 billion a year earlier.
- According to the finance ministry data, India's overseas direct investment (ODI) declined by almost 50% in August this year to \$1 billion compared to previous month as well as in the corresponding month last year.

Domestic Debt Market Indicators

Instrument	15-Oct	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.00%	5.40%	4.95%	4.90%	7.00%	5.75%
3-Month T-Bill	5.44%	5.43%	5.49%	5.34%	6.34%	6.42%
6-Month T-Bill	5.51%	5.52%	5.60%	5.51%	6.47%	6.52%
1-year T-Bill	5.53%	5.55%	5.64%	5.55%	6.40%	6.51%
3-Month CD	5.93%	5.93%	5.84%	5.76%	7.00%	7.12%
6-Month CD	6.18%	6.18%	6.19%	5.99%	7.25%	7.40%
1-year CD	6.39%	6.38%	6.40%	6.23%	7.15%	7.48%
3-Month CP	6.49%	6.49%	6.59%	6.20%	7.25%	7.43%
6-Month CP	6.75%	6.71%	6.77%	6.35%	7.55%	7.70%
1-year CP	6.94%	6.90%	6.90%	6.65%	7.45%	7.80%
1-year Gilt	5.59%	5.59%	5.62%	5.57%	6.40%	6.58%
3-year Gilt	5.86%	5.90%	6.03%	5.81%	6.44%	6.64%
5-year Gilt	6.11%	6.13%	6.25%	6.09%	6.45%	6.68%
1-year AAA	6.63%	6.63%	6.78%	6.46%	7.29%	7.55%
3-year AAA	6.84%	6.86%	6.96%	6.64%	7.11%	7.37%
5-year AAA	6.88%	6.90%	7.02%	6.68%	7.11%	7.27%
10-year G-sec	6.48%	6.51%	6.49%	6.31%	6.58%	6.77%
Net LAF (Rs Cr)	127618	129743	189917	299765	-9354	159750
Forex reserves (\$ bn)	699.96	700.24	698.27	699.74	642.49	701.18

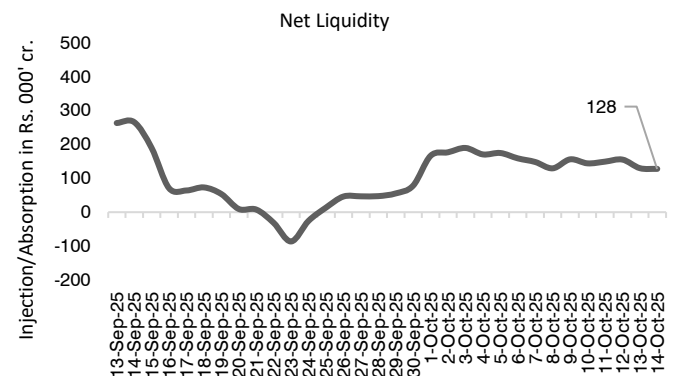
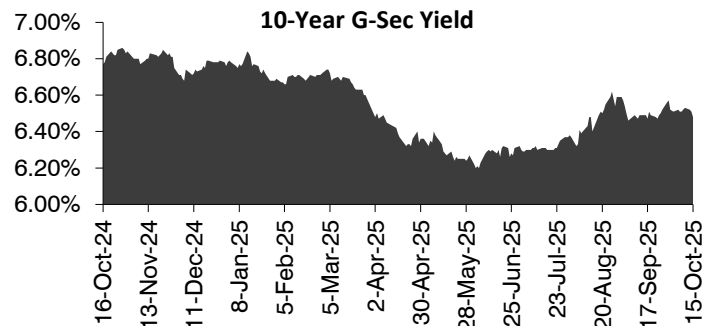
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.51	6.47	7.18	7.22	8.45	8.98
1 Year	5.59	6.63	7.34	7.38	8.61	9.14
3 Year	5.75	6.84	7.55	7.59	8.82	9.35
5 Year	6.11	6.88	7.69	7.72	8.96	9.49
10 Year	6.48	7.12	7.93	7.96	9.20	9.73

Rs. Cr (Debt)	FII Inv 14-Oct	MF Inv 13-Oct
Buy	1,251	11,569
Sell	1,236	12,174
Net	14	-606
Net (MTD)	2,256	2,941
Net (YTD)	11,197	-466,456

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	1.54% (Sep-25)	2.10% (Jun-25)	5.49% (Sep-24)
WPI	0.13% (Sep-25)	-0.19% (Jun-25)	1.84% (Sep-24)
IIP	4.0% (Aug-25)	1.9% (May-25)	0.0% (Aug-24)
GDP	7.8% (Apr-Jun FY26)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY25)
India Manufacturing PMI#	57.7 (Sep-25)	59.3 (Aug-25)	56.5 (Sep-24)
India Service PMI#	60.9 (Sep-25)	62.5 (Aug-25)	57.7 (Sep-24)
Bank Credit Growth*	-0.52% (Sep 19, 2025)		0.70% (Sep 05, 2025)
Bank Deposit Growth*	0.54% (Sep 19, 2025)		0.84% (Sep 05, 2025)

Capital markets

- Hyundai Motor's Indian arm plans to invest Rs 45,000 crore by FY30, aiming to make India its second-largest region globally.
- Power secured a Rs 2,500 crore order from Bharat Heavy Electricals Limited (BHEL)
- Godrej Properties acquired 26-acre land in Bengaluru for Rs 1,100 cr housing project.
- Saatvik Solar Industries secured order Rs 689.47 crore for solar PV module supply.
- Mishra Dhatu Nigam secured an order worth Rs 306 crore.
- Celcius to invest Rs 100 cr in 3.5-ton EV reefer fleet with Switch Mobility.
- AI Fleet Services IFSC (AIFS) secured a \$215 million seven-year amortising term loan from Standard Chartered Bank and Bank of India to finance six Boeing 777-300ER aircraft.
- Trusted Aerospace Engineering (TASE Global) announced the completion of its acquisition of Joined Alloys for Rs 106 crore.



Global market indices	15-Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	46253.31	-0.04	0.81	10.12	8.22
Nikkei 225	47672.67	1.76	6.49	33.85	19.45
FTSE	9424.75	-0.30	1.59	9.81	14.25
Hang Seng	25910.6	1.84	-2.03	12.07	27.52
Taiwan	27275.71	1.80	7.57	31.79	17.10

Global debt	15-Oct	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.05	4.03	4.05	4.50	4.23	4.03
UK 10-Year (%)	4.55	4.57	4.63	4.62	4.68	4.16
German 10-Year (%)	2.56	2.61	2.70	2.72	2.73	2.23
Japan 10-Year (%)	1.65	1.66	1.59	1.58	1.49	0.95

Domestic	15-Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	126714	0.45	15.71	42.11	66.88
Silver (Rs / Kg)	174000	-2.30	36.16	72.46	93.76
Aluminium (Rs / Kg)	264	0.13	1.54	5.18	12.03
Copper (Rs / kg)	996	-0.81	8.66	10.86	21.82
Lead (Rs / kg)	186	0.87	-0.05	-0.27	-4.00
Zinc (Rs /Kg)	294	-0.42	3.70	7.16	4.70
Nickel (Rs / kg)	1354	0.26	-0.08	-4.30	-8.35

Global	15-Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	4147.15	0.84	13.84	33.73	56.53
Silver (oz/\$)	5191.00	0.14	23.04	52.14	66.22
Brent (\$/bbl)	61.91	-0.77	-8.20	-17.20	-16.62
NYMEX crude (\$/bbl)	58.27	-0.73	-7.95	-18.48	-17.44

Upcoming market indicators

Date	Indicator	Previous
Oct 16	UK GDP Aug	1.4%
Oct 17	US Building Permits MoM Prel Sep	-2.3%
Oct 20	China GDP rate, Q3	5.2%
Oct 21	India Infrastructure Output, Sep	6.3%
Oct 22	UK Inflation Rate, Sep	3.8%

Global markets

- Wall Street stocks closed mixed on Wednesday as Nasdaq advanced lifted by strong earnings while Dow Jones declined marginally amid lingering US-China trade tensions.
- 10-year US bond yield ended higher at 4.05% as investors monitored the latest developments in the U.S.-China trade war.
- FTSE index closed lower on Wednesday amid caution ahead of GDP data and lingering inflation worries.
- Asian markets were trading higher at 8.30 AM.
- US NY Empire State Manufacturing Index rose 19.4 points to 10.7 in October 2025 compared to a 8.70 fall in September 2025.
- Eurozone industrial production grew 1.1% year-over-year in August 2025, compared to a revised 2.0% increase in July.
- China Outstanding loan growth slowed slightly to 6.6% year-on-year in September compared to 6.8% in August.
- Japan industrial production dropped 1.6% in August 2025, compared to a 0.4% fall in July 2025.
- Japan Machinery Orders in decreased to 1.6% in August compared to 4.9% in July.

Commodity

- Crude oil prices fell by 43 cents to \$58.27 a barrel on the NYMEX on demand concerns following escalating US-China trade tensions and after the IEA's forecast of a 2026 supply surplus.
- Domestic gold prices ended higher on safe haven demand amid rising interest rate cut bets and geopolitical jitters.

Forthcoming results

Date	Company
15-Oct	Axis Bank
15-Oct	Indian Railway Finance Corporation
15-Oct	HDFC Life Insurance Company
16-Oct	Infosys
16-Oct	Wipro
16-Oct	Nestle India
16-Oct	LTIMindtree

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

	Indicators	Sep-25	Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24
Debt Indicators	Currency in circulation (Rs billion)	38071	38097	38147	38372	38344	37762	36997	36444	35893	35643
	Repo rate	5.50%	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%
	10-year G-sec yield	6.57%	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%
	Call rate	5.00%	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%
	Forex reserves (\$ billion; mthly. avg.)	701	693	698	699	689	682	656	638	629	648
	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	1297.37	1876.84	2675.69	1731.69	1863.32	2304.18	1773.1	2554.5	674.95
	IIP, %y/y	NA	4.00%	3.50%	1.50%	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%
	Exports, \$ billion	NA	35.1	37.24	35.14	38.73	38.49	41.97	36.91	36.43	38.01
	Imports, \$ billion	NA	61.59	64.59	53.92	60.61	64.91	63.51	50.96	59.42	59.95
	Manufacturing PMI	57.7	59.3	59.1	58.4	57.6	58.2	58.1	56.3	57.7	56.4
	Services PMI	60.9	62.9	60.5	60.4	58.8	58.7	58.5	59	56.5	59.3
	GST collections (Rs crore)	189017	186315	195735	184597	201050	236716	196141	183646	195506	176857
	India crude oil import (mbpd)	NA	19.6	18.56	20.32	21.3	21.0	22.7	19.1	21.2	20.2
Sector update	Auto – Passenger vehicles	NA	-9%	0%	-6.80%	-1.1%	5.9%	2.4%	2.4%	1.8%	9.8%
	Auto – Two-wheelers	NA	7.14%	8.70%	-3.40%	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%
	Auto – Commercial vehicles	NA	3.75%	4.60%	-6.00%	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%
	Auto – Tractors	NA	28%	8%	10.50%	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%
	Infra – Coal	NA	11.40%	-12.30%	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%
	Infra – Electricity	NA	3.1%	3.70%	-1.20%	-4.7%	1.7%	7.5%	3.6%	2.3%	6.2%
	Infra – Steel	NA	14.20%	16.60%	9.70%	7.4%	4.4%	8.7%	6.9%	4.7%	7.3%
	Infra – Cement	NA	6.10%	11.60%	8.20%	9.7%	6.3%	12.2%	10.7%	14.3%	10.3%

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