

Domestic Market Performance

Indian market indices	01-Oct	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24836	0.92	0.86	5.60	-3.72
BSE Sensex	80983	0.89	0.77	4.61	-3.90
BSE 100	26024	0.83	0.85	5.88	-4.82
BSE 200	11270	0.81	0.95	6.29	-5.54
BSE 500	36014	0.84	0.94	7.25	-5.88
BSE SmallCap	52798	1.16	1.11	13.21	-8.10
BSE MidCap	45325	0.91	-0.11	9.14	-8.40
BSE LargeCap	9583	0.82	1.07	6.08	-4.98
Sectoral indices					
BSE IT	33461	0.83	-4.39	-7.37	-21.84
BSE Oil & Gas	26946	0.13	3.84	7.21	-14.76
BSE FMCG	20250	0.71	-1.85	4.13	-14.73
BSE Auto	59695	0.74	3.89	25.14	-2.52
BSE Bankex	62402	1.44	3.26	4.80	3.83
BSE Teck	16566	0.43	-3.86	-4.51	-16.46
BSE Capital Goods	68759	0.69	3.12	9.62	-5.91
BSE Consumer Durable	57982	0.50	-6.32	6.62	-14.66

Turnover (Rs Cr)	01-Oct	30-Sep
BSE Cash	8498	6688
NSE Cash	99745	102545
NSE F&O	12373319	65657920

Rs. Cr (Equity)	FII Inv 30-Sep	MF Inv 29-Sep	DII Inv 01-Oct
Buy	18,707	33,998	14,384
Sell	22,733	30,778	11,522
Net	-4,026	3,220	2,862
Net (MTD)	-18,928	44,582	2,862
Net (YTD)	-153,194	397,769	562,029

	01-Oct	1Day	Month ago	Year ago
USD	88.68	88.79	88.26	83.82
GBP	119.49	119.35	119.38	111.69
Euro	104.36	104.22	103.46	93.03
100 Yen	60.23	59.91	60.08	58.32

Indian markets

- Indian equity benchmark indices closed higher on Wednesday, owing to a rally in banks and other financial stocks after the RBI kept the policy rates unchanged and allowed banks to fund mergers and acquisitions, eased lending against shares, and lowered risk weights for infrastructure financing.
- The top gainers were Tata Motors, Shriram Finance, Kotak Mahindra, Trent, and Adani Enterprises, up 3.11-5.61%.
- The top losers were Bajaj Finance, UltraTech Cement, SBI, Tata Steel, and Asian Paints, down 0.60-1.12%.

Indian debt

- The interbank call money rate ended flat at 5.00% on Wednesday.
- Government bond prices rose on Wednesday after the Reserve Bank of India held rates steady but signaled policy space for growth.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.52% on Wednesday compared to 6.58% on Tuesday.

Indian Rupee

- The rupee ended higher against the US dollar on Wednesday, after the Reserve Bank of India's (RBI) Monetary Policy Committee kept the policy rates unchanged and maintained its 'neutral' stance at its latest meet, broadly in line with the market expectations.

Regulatory

- The RBI directed large banks to adopt the Expected Credit Loss framework and revised Basel III capital norms from April 1, 2027, with a glide path until 2031.
- RBI Governor Sanjay Malhotra said financial stability remains the central bank's top priority, even as it eases compliance and business norms to support growth.
- Reserve Bank of India (RBI) Governor Sanjay Malhotra clarified that the central bank is not considering imposing any charges on Unified Payments Interface (UPI) transactions.
- The Reserve Bank of India (RBI) raised the ceiling for taking loan against shares from the existing Rs 20 lakh to Rs 1 crore to improve the flow of credit.

Economy and Government

- The Reserve Bank of India's (RBI) Monetary Policy Committee (MPC) voted unanimously to hold the repo rate at 5.50%
- The RBI projected India's real gross domestic product (GDP) growth for fiscal 2026 at 6.8%—with the second, third and fourth quarters at 7.0%, 6.4% and 6.2%, respectively—and 6.4% for the first quarter of fiscal 2027.
- The RBI projected the Consumer Price Index (CPI)-based inflation at 2.6% for this fiscal—with the second and third quarters at 1.8% each and fourth quarter at 4.0%—and 4.5% for the first quarter of fiscal 2027.
- According to government data India goods and services tax (GST) revenues rose 9.1% year-on-year to Rs 1.89 lakh crore in September.
- India HSBC India Manufacturing PMI edged down to 57.7 in September 2025 compared 59.3 in August 2025.

Domestic Debt Market Indicators

Instrument	01-Oct	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.00%	5.00%	5.40%	4.90%	7.00%	5.75%
3-Month T-Bill	5.44%	5.44%	5.49%	5.36%	6.34%	6.47%
6-Month T-Bill	5.54%	5.53%	5.57%	5.51%	6.47%	6.50%
1-year T-Bill	5.54%	5.56%	5.58%	5.52%	6.40%	6.54%
3-Month CD	5.75%	5.83%	5.79%	5.70%	7.00%	7.11%
6-Month CD	6.20%	6.09%	6.08%	6.00%	7.25%	7.47%
1-year CD	6.40%	6.35%	6.36%	6.27%	7.15%	7.58%
3-Month CP	6.40%	6.57%	6.42%	6.21%	7.25%	7.49%
6-Month CP	6.70%	6.68%	6.50%	6.45%	7.55%	7.80%
1-year CP	6.90%	6.88%	6.74%	6.75%	7.45%	7.85%
1-year Gilt	5.60%	5.61%	5.61%	5.58%	6.40%	6.65%
3-year Gilt	5.93%	5.93%	6.18%	5.85%	6.44%	6.66%
5-year Gilt	6.12%	6.21%	6.31%	6.10%	6.45%	6.66%
1-year AAA	6.72%	6.72%	6.66%	6.40%	7.29%	7.62%
3-year AAA	6.96%	6.96%	6.92%	6.55%	7.11%	7.44%
5-year AAA	7.00%	7.00%	6.95%	6.70%	7.11%	7.29%
10-year G-sec	6.52%	6.57%	6.59%	6.30%	6.58%	6.73%
Net LAF (Rs Cr)	78021	55006	289959	331876	-9354	206767
Forex reserves (\$ bn)	702.57	702.97	690.72	697.94	642.49	692.30

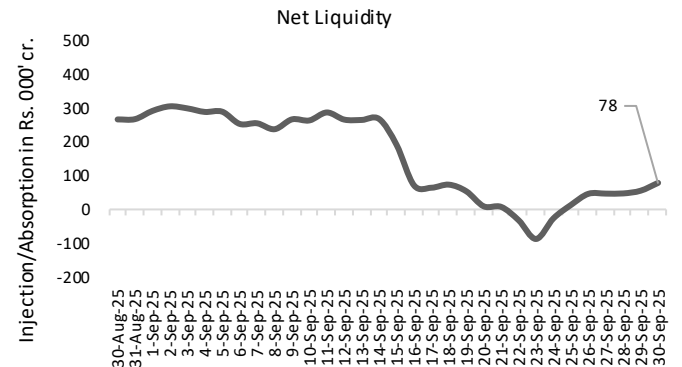
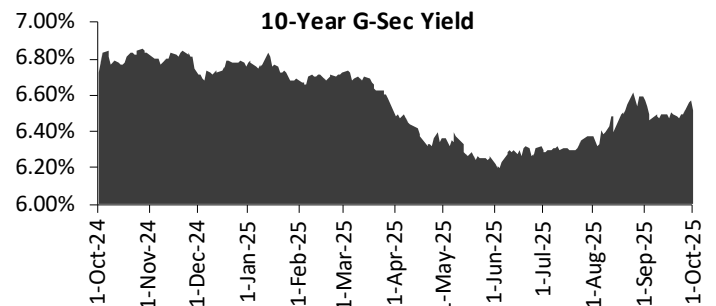
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.54	6.53	7.24	7.28	8.51	9.04
1 Year	5.60	6.72	7.43	7.47	8.70	9.23
3 Year	5.83	6.96	7.67	7.71	8.94	9.47
5 Year	6.12	7.00	7.81	7.84	9.08	9.61
10 Year	6.52	7.22	8.03	8.06	9.30	9.83

Rs. Cr (Debt)	FII Inv 30-Sep	MF Inv 29-Sep
Buy	694	11,472
Sell	801	13,286
Net	-107	-1,814
Net (MTD)	2,886	-52,813
Net (YTD)	8,941	-466,262

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	2.07% (Aug-25)	2.82% (May-25)	3.65% (Aug-24)
WPI	0.52% (Aug-25)	0.39% (May-25)	1.31% (Aug-24)
IIP	4.0% (Aug-25)	1.9% (May-25)	0.0% (Aug-24)
GDP	7.8% (Apr-Jun FY26)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY25)
India Manufacturing PMI#	58.5 (Sep-25)	58.4 (June-25)	56.5 (Sep-24)
India Service PMI#	61.6 (Sep-25)	60.4 (June-25)	57.7 (Sep-24)
Bank Credit Growth*	0.70% (Sep 05, 2025)		0.13% (Aug 22, 2025)
Bank Deposit Growth*	0.84% (Sep 05, 2025)		0.21% (Aug 22, 2025)

Capital markets

- Runwal Developers filed a draft red herring prospectus (DRHP) with the Securities and Exchange Board of India (Sebi) to raise Rs 2,000 crore through an initial public offering (IPO).
- Sterlite Electric filed draft papers with Sebi and plans to raise around Rs 1,500 crore through its initial public offering (IPO) to fund its growth plans and pare debts.
- Augmont Enterprises filed its Draft Red Herring Prospectus (DRHP) with market regulator Securities and Exchange Board of India (Sebi) worth Rs 800 crore.



Global market indices	02-Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	46519.72	0.17	2.70	10.76	10.25
Nikkei 225	44936.73	0.87	6.21	26.16	18.85
FTSE	9427.73	-0.20	3.41	9.84	13.71
Hang Seng	27287.12	1.61	7.02	18.03	21.58
Taiwan	26378.39	1.52	9.83	27.46	17.81

Global debt	02-Oct	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.10	4.12	4.28	4.30	4.23	3.79
UK 10-Year (%)	4.69	4.70	4.80	4.61	4.68	4.03
German 10-Year (%)	2.70	2.71	2.79	2.62	2.73	2.10
Japan 10-Year (%)	1.66	1.65	1.62	1.44	1.49	0.83

Domestic	01-Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	117332	1.72	12.29	31.59	55.38
Silver (Rs / Kg)	145120	1.89	18.18	43.84	61.46
Aluminium (Rs / Kg)	259	0.10	0.88	3.31	8.95
Copper (Rs / kg)	959	0.32	6.28	6.80	12.67
Lead (Rs / kg)	184	-0.19	-0.38	-1.23	-3.68
Zinc (Rs /Kg)	291	0.92	5.41	6.14	2.18
Nickel (Rs / kg)	1353	-0.09	-1.22	-4.43	-8.38

Global	02-Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3870.78	0.65	12.27	24.82	45.49
Silver (oz/\$)	4754.00	2.26	16.86	39.33	51.55
Brent (\$/bbl)	64.11	-1.90	-7.28	-14.26	-13.25
NYMEX crude (\$/bbl)	60.48	-2.10	-12.53	-15.39	-13.72

Upcoming market indicators

Date	Indicator	Previous
Oct 2	Eurozone Unemployment Rate Aug	6.2%
Oct 3	Eurozone PPI Aug	0.2%
Oct 6	UK S&P Global Construction PMI, Sep	45.5
Oct 7	UK Halifax House Price Index, Sep	2.2%
Oct 8	Japan Bank Lending, Sep	3.6%

Global markets

- Wall Street stocks closed higher on Thursday lifted by gains in tech stocks despite weak labor data and the ongoing US government shutdown.
- 10-year US bond yield ended lower at 4.12% after the US government shut down amid failure of agreement between Democrats and Republicans on the temporary federal funding bill.
- FTSE index closed lower on Thursday dragged down by healthcare and energy stocks.
- Asian markets were trading higher at 8.30 AM.
- US ADP Employment Change rose to 32000 jobs in September 2025, compared to a revised loss of 3000 in August 2025.
- US-based employers announced 54,064 job cuts in September 2025, the least in three months, compared to 85,979 in August and down 25.8%.
- US S&P Global Manufacturing PMI eased to 52 in September 2025 compared to 53 in August 2025.
- US ISM Manufacturing PMI rose to 49.1 in September 2025, compared to 48.7 in August 2025.
- Eurozone HCOB Manufacturing PMI fell to 49.8 in September of 2025 compared to 50.7 in August 2025.
- Eurozone annual inflation rose to 2.2% in September 2025, compared to 2.0% in August 2025 while the annual core inflation rate 2.3%, unchanged from the previous month.
- Eurozone unemployment rate edged up to 6.3% in August 2025, compared to 6.2% in July 2025.
- UK Nationwide House Price Index rose 2.2% in September 2025 compared to a 2.1% increase in August 2025.
- UK S&P Global Manufacturing PMI dropped to 46.2 in September 2025 compared to 47.0 in August 2025.
- Japan S&P Global Services PMI rose to 53.3 in September 2025, compared to 53.1 in August 2025 while the S&P Global Composite PMI slipped 51.3 from 52.1.
- Japan unemployment rate rose to 2.6% in August 2025 compared to 2.3% in July 2025.
- Japan consumer confidence index rose to 35.3 in September 2025 compared to 34.9 in August 2025.

Commodity

- Crude oil prices fell by \$1.30 to \$60.48 a barrel on the NYMEX as oversupply concerns weighed ahead of OPEC+ meeting.
- Domestic gold prices ended higher due to the US government shutdown after Congress failed to approve fresh federal funding.

Forthcoming results

NA	NA
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Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

Indicators		Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24
Debt Indicators	Currency in circulation (Rs billion)	38116	38147	38372	38344	37762	36997	36444	35893	35643	35,589
	Repo rate	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%
	Call rate	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%
	Forex reserves (\$ billion; mthly. avg.)	692	698	699	689	682	656	638	629	648	666
	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	1876.84	2675.69	-1731.69	1863.32	2304.18	1773.1	2554.5	674.95	957.7
	IIP, %y/y	NA	3.50%	1.50%	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%	5.20%
	Exports, \$ billion	NA	37.24	35.14	38.73	38.49	41.97	36.91	36.43	38.01	32.11
	Imports, \$ billion	NA	64.59	53.92	60.61	64.91	63.51	50.96	59.42	59.95	69.95
	Manufacturing PMI	59.3	59.1	58.4	57.6	58.2	58.1	56.3	57.7	56.4	56.5
	Services PMI	65.6	60.5	60.4	58.8	58.7	58.5	59	56.5	59.3	58.4
	GST collections (Rs crore)	186315	195735	184597	201050	236716	196141	183646	195506	176857	182,269
	India crude oil import (mbpd)	NA	18.56	20.32	21.3	21.0	22.7	19.1	21.2	20.2	19.07
Sector update	Auto – Passenger vehicles	NA	0%	-6.80%	-1.1%	5.9%	2.4%	2.4%	1.8%	9.8%	20.7%
	Auto – Two-wheelers	NA	8.70%	-3.40%	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%
	Auto – Commercial vehicles	NA	4.60%	-6.00%	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%
	Auto – Tractors	NA	8%	10.50%	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%
	Infra – Coal	NA	-12.30%	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%
	Infra – Electricity	NA	0.50%	-1.20%	-4.7%	1.7%	7.5%	3.6%	2.3%	6.2%	4.40%
	Infra – Steel	NA	12.80%	9.70%	7.4%	4.4%	8.7%	6.9%	4.7%	7.3%	10.5%
	Infra – Cement	NA	11.70%	8.20%	9.7%	6.3%	12.2%	10.7%	14.3%	10.3%	13.10%

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