

Domestic Market Performance

Indian market indices	30-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24611	-0.10	0.75	4.64	-4.65
BSE Sensex	80268	-0.12	0.57	3.68	-4.78
BSE 100	25811	-0.05	0.99	5.02	-5.59
BSE 200	11180	-0.03	1.19	5.43	-6.26
BSE 500	35714	-0.01	1.21	6.36	-6.58
BSE SmallCap	52195	0.00	1.45	11.92	-8.64
BSE MidCap	44916	0.04	0.61	8.15	-8.99
BSE LargeCap	9505	-0.05	1.18	5.22	-5.75
Sectoral indices					
BSE IT	33185	-0.18	-3.64	-8.13	-21.68
BSE Oil & Gas	26910	-0.15	5.36	7.07	-15.47
BSE FMCG	20108	-0.39	-2.44	3.40	-15.47
BSE Auto	59255	0.30	5.89	24.21	-2.94
BSE Bankex	61513	0.22	2.48	3.31	2.46
BSE Teck	16495	-0.50	-3.05	-4.92	-16.22
BSE Capital Goods	68290	0.01	4.39	8.87	-6.59
BSE Consumer Durable	57694	-0.78	-4.85	6.09	-14.73

Turnover (Rs Cr)	30-Sep	29-Sep
BSE Cash	6688	6484
NSE Cash	102545	133255
NSE F&O	65657920	35021757

Rs. Cr (Equity)	FII Inv 29-Sep	MF Inv 26-Sep	DII Inv 30-Sep
Buy	18,667	14,049	15,957
Sell	20,022	8,720	10,715
Net	-1,355	5,329	5,243
Net (MTD)	-14,902	41,362	64,455
Net (YTD)	-149,168	394,549	559,167

	30-Sep	1Day	Month ago	Year ago
USD	88.79	88.76	87.85	83.80
GBP	119.35	119.28	118.58	112.24
Euro	104.22	104.05	102.47	93.77
100 Yen	59.91	59.64	59.76	58.78

Indian markets

- Indian equity benchmarks closed lower on Tuesday due to selling in consumer, realty and IT stocks, amid persisting concerns over foreign capital outflow and US tariffs.
- The top losers were Interglobe Aviation, ITC, Bharti Airtel, Trent and Titan Company—down 1.01-1.97%.
- The top gainers were JSW Steel, UltraTech Cement, Adani Ports, Tata Motors and Hindalco—up 1.08-1.83%.

Indian debt

- The interbank call money rate ended flat at 5.00% on Tuesday.
- Government bond prices fell on Tuesday on concerns over policy rates, borrowing needs and weak demand.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.58% on Tuesday compared to 6.56% on Monday.

Indian Rupee

- The rupee ended lower against the US dollar on Tuesday due to sustained foreign capital outflows amid global trade uncertainties and caution ahead of the Reserve Bank of India (RBI)'s monetary policy committee meeting.

Regulatory

- The RBI raised the limit for perpetual debt that banks can raise overseas and use as part of their core capital.
- The Reserve Bank of India (RBI) approved Aga Khan Fund for Economic Development S.A (AKFED) to acquire 60,58,394 equity shares of DCB Bank through a preferential issue.
- The Reserve Bank constituted the six-member Payments Regulatory Board, which includes three central government nominees, to supervise the functioning of payment systems in the country.
- The Reserve Bank of India (RBI) retained the overnight weighted average call rate (WACR) as the operating target of monetary policy under a revised liquidity management framework.
- The Reserve Bank announced a year-long incentive scheme for banks to reduce the volume of unclaimed deposits.
- The Securities and Exchange Board of India (Sebi) extended the timeline for implementing its framework on the safer participation of retail investors in algorithmic trading, providing stock brokers additional time to align their systems.
- The Competition Commission of India (CCI) approved the acquisition of Jaiprakash Associates Ltd (JAL) by Jindal Power.

Economy and Government

- The Centre's fiscal deficit for April–August of FY26 widened to 38.1% of budget estimates (BE), or Rs 5.98 trillion compared to Rs 4.68 trillion in the previous period, according to data released by the Controller General of Accounts (CGA).
- The Asian Development Bank (ADB) lowered its growth forecast for FY27 by 20 basis points to 6.5%, stating that the steep tariff hikes by the US will affect exports and manufacturing growth.
- Indian Railway Finance Corporation (IRFC) inked two loan agreements worth Rs 16,489 crore with Maharashtra and Haryana state utilities to fund thermal power expansion projects.
- The government left interest rates unchanged for various small savings schemes, including PPF and NSC, for the seventh straight quarter beginning October 1, 2025.

Domestic Debt Market Indicators

Instrument	30-Sep	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.00%	5.00%	5.45%	5.25%	7.00%	6.24%
3-Month T-Bill	5.44%	5.49%	5.48%	5.39%	6.34%	6.45%
6-Month T-Bill	5.53%	5.54%	5.57%	5.50%	6.47%	6.54%
1-year T-Bill	5.56%	5.58%	5.60%	5.53%	6.40%	6.55%
3-Month CD	5.83%	5.93%	5.79%	5.82%	7.00%	7.18%
6-Month CD	6.09%	6.17%	6.05%	6.10%	7.25%	7.32%
1-year CD	6.35%	6.40%	6.36%	6.32%	7.15%	7.53%
3-Month CP	6.57%	6.57%	6.35%	6.20%	7.25%	7.45%
6-Month CP	6.68%	6.68%	6.47%	6.50%	7.55%	7.70%
1-year CP	6.88%	6.88%	6.74%	6.75%	7.45%	7.80%
1-year Gilt	5.61%	5.61%	5.62%	5.60%	6.40%	6.63%
3-year Gilt	5.93%	5.93%	6.06%	5.88%	6.44%	6.66%
5-year Gilt	6.21%	6.20%	6.35%	6.01%	6.45%	6.67%
1-year AAA	6.72%	6.72%	6.70%	6.55%	7.29%	7.62%
3-year AAA	6.96%	6.96%	6.85%	6.58%	7.11%	7.44%
5-year AAA	7.00%	7.00%	6.89%	6.72%	7.11%	7.30%
10-year G-sec	6.57%	6.56%	6.59%	6.32%	6.58%	6.75%
Net LAF (Rs Cr)	55006	46941	243080	261774	-9354	145899
Forex reserves (\$ bn)	702.57	702.97	690.72	697.94	642.49	692.30

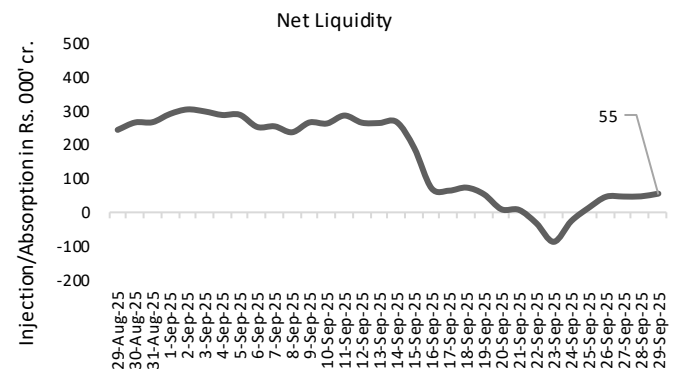
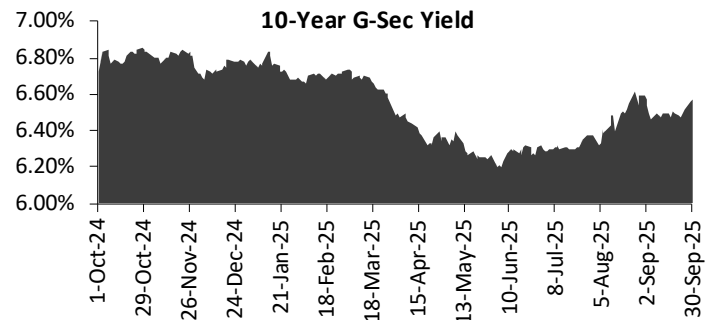
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.53	6.34	7.05	7.09	8.32	8.85
1 Year	5.61	6.72	7.43	7.47	8.70	9.23
3 Year	5.93	6.96	7.67	7.71	8.94	9.47
5 Year	6.21	7.00	7.81	7.84	9.08	9.61
10 Year	6.57	7.22	8.03	8.06	9.30	9.83

Rs. Cr (Debt)	FII Inv 29-Sep	MF Inv 25-Sep
Buy	873	11,079
Sell	1,032	10,950
Net	-159	129
Net (MTD)	2,993	-50,999
Net (YTD)	9,048	-464,448

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	2.07% (Aug-25)	2.82% (May-25)	3.65% (Aug-24)
WPI	0.52% (Aug-25)	0.39% (May-25)	1.31% (Aug-24)
IIP	4.0% (Aug-25)	1.9% (May-25)	0.0% (Aug-24)
GDP	7.8% (Apr-Jun FY26)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY25)
India Manufacturing PMI#	58.5 (Sep-25)	58.4 (June-25)	56.5 (Sep-24)
India Service PMI#	61.6 (Sep-25)	60.4 (June-25)	57.7 (Sep-24)
Bank Credit Growth*	0.70% (Sep 05, 2025)		0.13% (Aug 22, 2025)
Bank Deposit Growth*	0.84% (Sep 05, 2025)		0.21% (Aug 22, 2025)

Capital markets

- Ignosis successfully raised \$4 million in a funding round led by Peak XV Partners' Surge program.
- Vishvaraj Environment filed a draft red herring prospectus (DRHP) with the Securities and Exchange Board of India (Sebi) for its maiden public issue and plans to raise Rs 2,250-cr via IPO.
- Virupaksha Organics has filed preliminary papers with capital markets regulator Sebi to raise Rs 740 crore through an initial public offering (IPO).
- Hiranandani Financial Services (HFS) raised Rs 800 crore from investment firm Vitruvian Partners.



Global market indices	30-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	46397.89	0.18	1.87	10.47	9.61
Nikkei 225	44932.63	-0.25	5.18	26.15	18.49
FTSE	9350.43	0.54	1.78	8.94	13.52
Hang Seng	26855.56	0.87	7.09	16.16	27.07
Taiwan	25820.54	0.94	6.55	24.76	16.18

Global debt	30-Sep	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.16	4.15	4.23	4.24	4.23	3.81
UK 10-Year (%)	4.70	4.70	4.71	4.48	4.68	4.01
German 10-Year (%)	2.71	2.71	2.72	2.60	2.73	2.13
Japan 10-Year (%)	1.65	1.64	1.62	1.43	1.49	0.86

Domestic	30-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	115349	-0.09	12.66	29.37	53.40
Silver (Rs / Kg)	142434	-1.35	21.15	41.17	59.32
Aluminium (Rs / Kg)	259	0.08	1.35	3.21	8.75
Copper (Rs / kg)	956	0.32	6.04	6.46	11.48
Lead (Rs / kg)	185	-0.03	-0.27	-1.05	-6.13
Zinc (Rs /Kg)	289	0.51	4.79	5.18	1.09
Nickel (Rs / kg)	1354	0.56	-0.36	-4.35	-5.86

Global	30-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3826.78	1.78	12.05	23.40	44.21
Silver (oz/\$)	4686.00	1.76	19.97	37.34	48.15
Brent (\$/bbl)	66.03	-2.85	-2.15	-11.69	-8.00
NYMEX crude (\$/bbl)	62.37	-1.70	-2.56	-12.74	-8.51

Global markets

- Wall Street stocks closed higher on Tuesday as optimism over continued Fed rate cuts outweighed concerns about a potential government shutdown.
- 10-year US bond yield ended almost flat at 4.16% as investors assessed the growing risk of a potential federal government shutdown.
- FTSE index closed higher on Tuesday lifted by exporter earnings due to a weaker pound.
- Asian markets were trading higher at 8.30 AM.
- US House Price Index decreased to 2.3% in July 2025 compared to 2.7% in June 2025.
- US Chicago PMI fell to 40.6 in September 2025 compared to 41.5 in August 2025.
- US Job openings increased by 19,000 to 7.227 million in August 2025, compared to an upwardly revised 7.208 million reading in July 2025.
- The British economy grew 1.4% year-on-year in Q2 2025 compared to an upwardly revised 1.7% rise in Q1.
- Japan S&P Global Manufacturing PMI edged down to 48.5 in September 2025, compared to 49.7 in August 2025.
- Japan housing starts fell 9.8% in August 2025, compared to a drop 9.7% in July 2025.
- Japan Construction Orders increased 38.9% in August 2025 compared to a 19% decline in July 2025..

Commodity

- Crude oil prices fell by \$1.08 to \$62.37 a barrel on the NYMEX amid oversupply woes following expectations of higher OPEC+ output and the resumption of Iraqi exports.
- Domestic gold prices ended declined due to weakness in local demand and strong dollar index.

Forthcoming results

NA	NA
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Upcoming market indicators

Date	Indicator	Previous
Oct 1	India RBI Interest Rate Decision	5.5%
Oct 2	Eurozone Unemployment Rate Aug	6.2%
Oct 3	Eurozone PPI Aug	0.2%
Oct 6	UK S&P Global Construction PMI, Sep	45.5
Oct 7	UK Halifax House Price Index, Sep	2.2%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

Indicators		Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24
Debt Indicators	Currency in circulation (Rs billion)	38116	38147	38372	38344	37762	36997	36444	35893	35643	35,589
	Repo rate	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%
	Call rate	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%
	Forex reserves (\$ billion; mthly. avg.)	692	698	699	689	682	656	638	629	648	666
	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	1876.84	2675.69	-1731.69	1863.32	2304.18	1773.1	2554.5	674.95	957.7
	IIP, %y/y	NA	3.50%	1.50%	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%	5.20%
	Exports, \$ billion	NA	37.24	35.14	38.73	38.49	41.97	36.91	36.43	38.01	32.11
	Imports, \$ billion	NA	64.59	53.92	60.61	64.91	63.51	50.96	59.42	59.95	69.95
	Manufacturing PMI	59.3	59.1	58.4	57.6	58.2	58.1	56.3	57.7	56.4	56.5
	Services PMI	65.6	60.5	60.4	58.8	58.7	58.5	59	56.5	59.3	58.4
	GST collections (Rs crore)	186315	195735	184597	201050	236716	196141	183646	195506	176857	182,269
	India crude oil import (mbpd)	NA	18.56	20.32	21.3	21.0	22.7	19.1	21.2	20.2	19.07
Sector update	Auto – Passenger vehicles	NA	0%	-6.80%	-1.1%	5.9%	2.4%	2.4%	1.8%	9.8%	20.7%
	Auto – Two-wheelers	NA	8.70%	-3.40%	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%
	Auto – Commercial vehicles	NA	4.60%	-6.00%	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%
	Auto – Tractors	NA	8%	10.50%	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%
	Infra – Coal	NA	-12.30%	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%
	Infra – Electricity	NA	0.50%	-1.20%	-4.7%	1.7%	7.5%	3.6%	2.3%	6.2%	4.40%
	Infra – Steel	NA	12.80%	9.70%	7.4%	4.4%	8.7%	6.9%	4.7%	7.3%	10.5%
	Infra – Cement	NA	11.70%	8.20%	9.7%	6.3%	12.2%	10.7%	14.3%	10.3%	13.10%

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