

GIFT-IFSC
RETAIL INBOUND FUND

TATA ASSET MANAGEMENT
(IFSC Branch)

INDIA'S GROWTH STORY NOW OPEN FOR THE WORLD

Invest in the world's

**FASTEST
GROWING
ECONOMY***



TATA

INDIA DYNAMIC EQUITY FUND



Investment Starting
At \$500



Simplified Investment
Process



Diversified & Dynamic
Allocation Strategy



Tax-Efficient
Investing

*Source: Press Information Bureau (Ministry of Information & Broadcasting)

This pictorial representation of Map of India does not purport to be the political map of India.

Securities investments are subject to market risks, read all scheme related documents carefully before investing.



Managing a corpus of

2+ Lac

(Rs Crs)



Trusted by

60+ Lacs
Investors



Present across

100+
Branches



**300+
years**

Of combined
investment
experience



Managing Money

Since
1994

Decades of Growth, Built on Trust

TATA ASSET MANAGEMENT PVT. LTD.
(IFSC Branch)

Numbers represent the peak Total AUM, Investor Count and fund offerings respectively

50K

7L Investors
32 Offerings

FY 2018

100K

30L Investors
50 Offerings

FY 2023

150K

40L Investors
55 Offerings

FY 2024

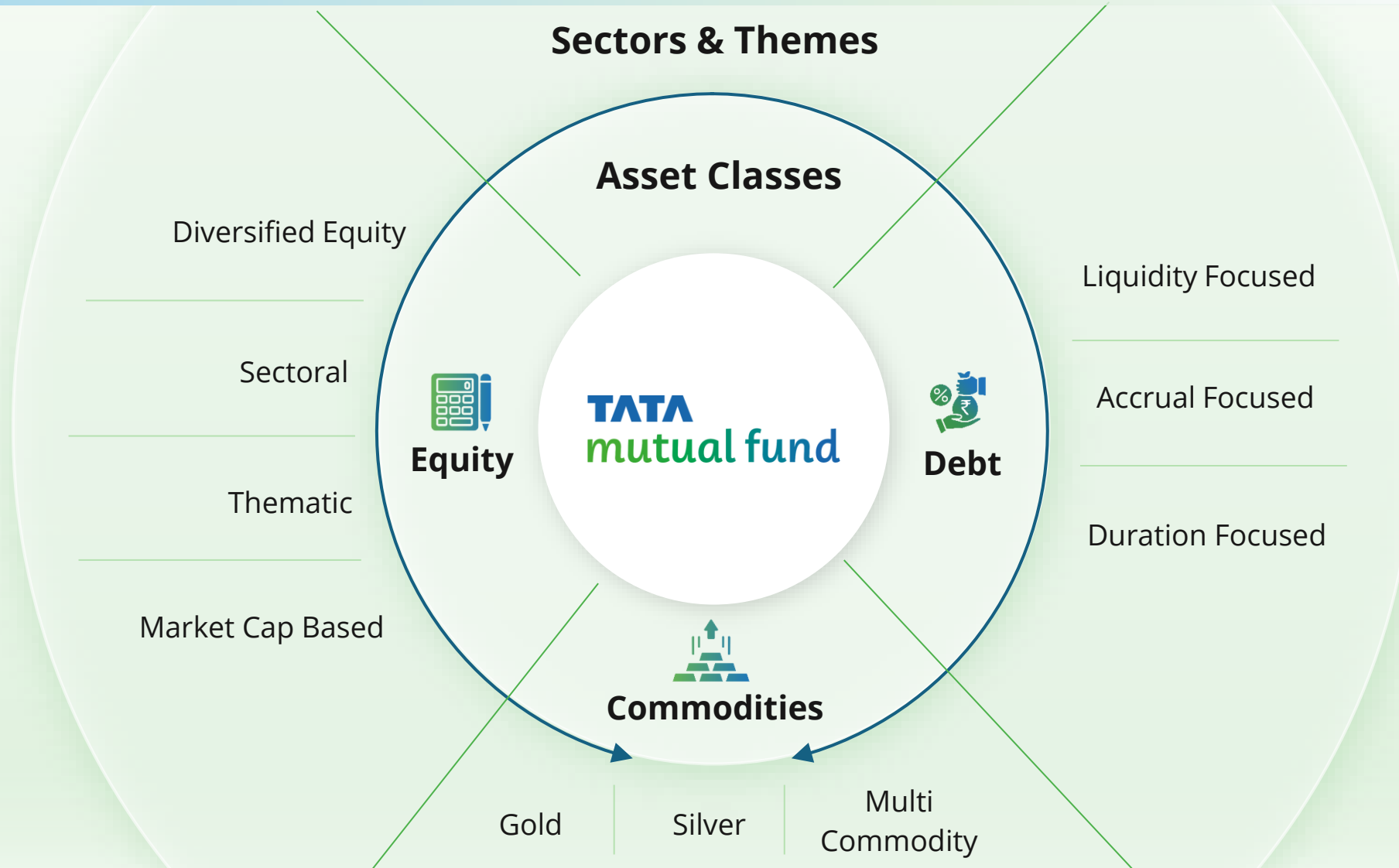
200K

60L Investors
70 Offerings

FY 2025

FY 1995

Striving to meet every investor's needs with a full spectrum of fund offerings



Introduction to GIFT City IFSC

TATA ASSET MANAGEMENT PVT. LTD.
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India's 1st IFSC



Seamless Global Transactions



Multi-Sector Business Hub



Sustainable Development



Simplified Compliances



World Class Infrastructure



Attractive Tax Regime

- India's first International Financial Services Centre (IFSC).
- A duty-free enclave offering a global financial services hub.
- Spread over 886 acres, expanding to 2,000 acres.



Key Benefits:

- **No taxation** on capital gains (mutual funds, derivatives, fixed income).
- **Simplified regulations** in line with international benchmarks.
- **Unified regulatory framework** for global fund managers.



Why GIFT City?

India's Gateway for Global Investors

- Simplified access to Indian markets for 35+ million Indian diaspora
- Seamless investment without Foreign Portfolio Investor (FPI) registration
- Funds can be remitted in USD and other global currencies

Regulatory & Tax Benefits

- No PAN or Income Tax Return requirement for NRIs investing in IFSC
- No Demat or Bank Account requirement in India
- GST exemption on offshore clients and fund management fees

Why IFSC GIFT City

TATA ASSET MANAGEMENT PVT. LTD.
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Gateway for 35 Mn + Indian Diaspora to benefit from the Indian Growth Story



Unified regulatory framework for Fund managers with simplified registration and innovations such as Single Window IT System (SWIT)



Enables foreign investors to invest in **India-Centric opportunities**



Robust **investor protection** frameworks in place



Competitive tax regime similar to other key Indian jurisdictions



Deepening **fund ecosystem**



Opportunities in both **inbound and outbound solutions**

Key Considerations – Investments in GIFT

Key Considerations

Ability to invest in offshore and IFSC companies without requiring Indian regulatory approvals and in India vide Foreign Portfolio Investment (FPI) route

Ability to invest in mutual fund and ETF units

Proximity to onshore market – Efficient operations of Fund in GIFT City



- Non-Resident Unitholders - Income earned is exempt. (Tax payable, if any, shall only be in Investor country as per local laws).
- No requirement to obtain PAN (India tax registration number) or file Tax return in India

Tax Considerations at Fund Level*

Securities	Nature	Tax Rates
Indian	Capital gains on Equity	Taxable at regular rates (12.5% ++/ 20% ++)
	Capital gains on other Securities (including mutual fund units)	Exempt
	Interest	10% ++
	Dividend	10% ++
IFSC / Global Securities	Interest (Bonds on IFSC exchange)	9% ++
	Capital gains on Global / IFSC Securities or any income from Global securities	Exempt

* The investors in the GIFT City Fund are exempt from tax in India on all receipts from the Fund

++ plus applicable surcharge and health and education cess

Categories of Schemes at GIFT City

Parameters

Venture Capital Schemes

Restricted Schemes (Non-retail schemes)

Retail Schemes



Launched by

FMEs

Registered FME

Registered FME (Retail)



Types of Investors

Pooling of monies from accredited investors or investors investing above USD 250,000

Pooling of monies from accredited investors or investors investing above USD 150,000

All investors including retail investors



Number of investors in the Scheme

- Minimum: Not applicable
- Maximum: 50

- Minimum: Not applicable
- Maximum: 1000

- Minimum 20 investors (with no single investor investing > 25%)
- Maximum: Not applicable



Permissible investments

Listed as well as unlisted securities, money market instruments, debt securities, securitised debt instruments, units of mutual funds, investment in LLPs*, and such other assets as may be specified

Units of a venture capital schemes (subject to disclosure in PPM)

Units of any investment schemes/ AIFs and Derivatives (including commodity derivatives only for hedging)



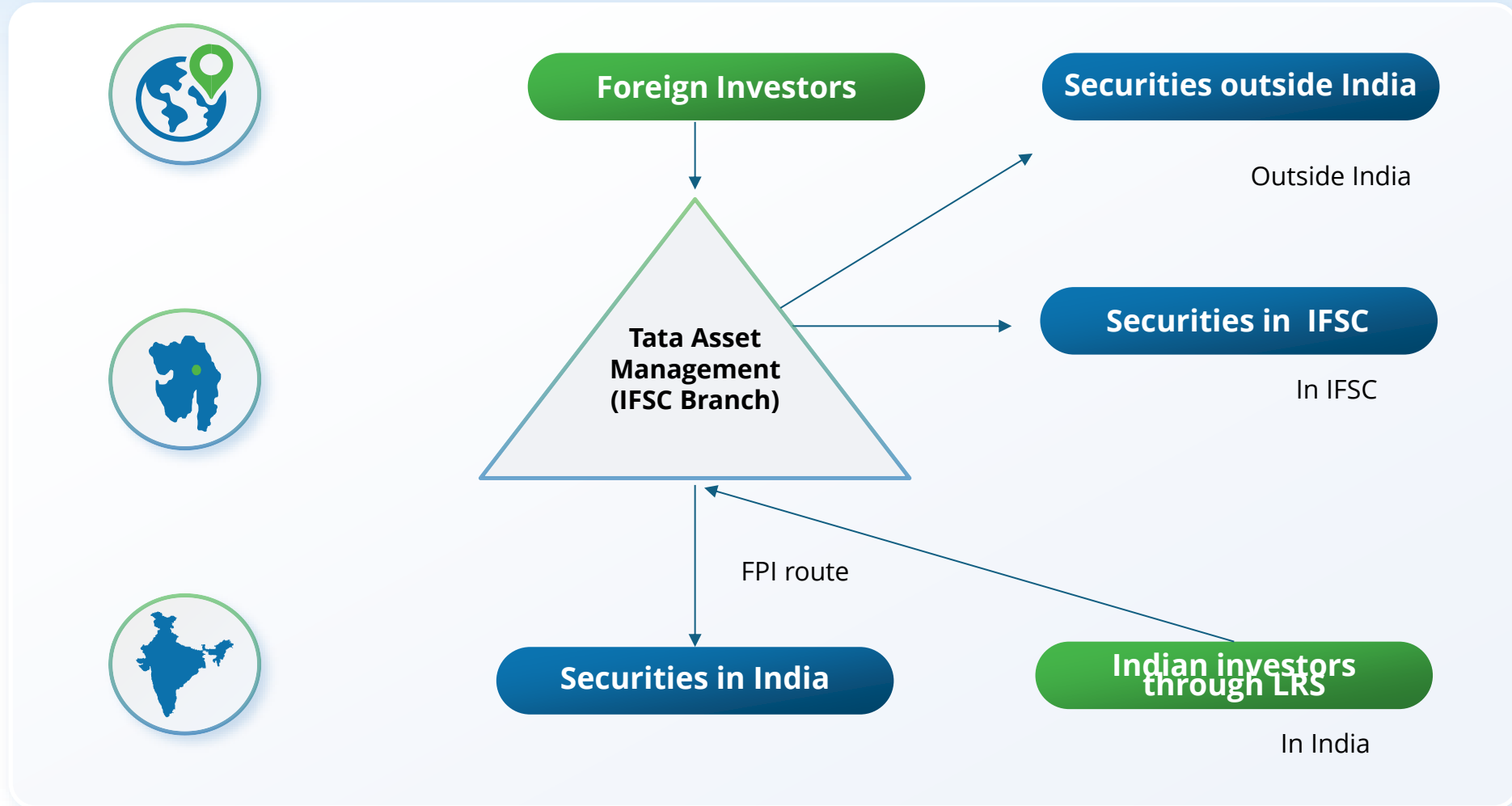
Investment in unlisted entities

No restrictions

- Open-ended: Max 25% of the corpus
- Close-ended: No restriction

- Open-ended: Max 15% of the AUM
- Close-ended: Max 50% of the AUM

Tata Asset Management Private Limited (IFSC Branch) setup as a Registered FME (Retail) in Jan 2025



The background image is a composite of two nighttime scenes. The top half shows a modern city skyline with several tall, glass-fronted buildings illuminated from within, their lights reflecting on the dark sky. A wide, multi-lane highway runs horizontally across the middle of the image. The bottom half of the image is a long-exposure shot of the same highway, showing vibrant, streaky light trails from the headlights and taillights of cars moving along the road. The overall color palette is dominated by the blues and greys of the night, punctuated by the warm yellows and oranges of the city lights and the cool blues of the building interiors.

Introducing

TATA INDIA DYNAMIC EQUITY FUND

Our proposed product launch at GIFT

TATA ASSET MANAGEMENT PVT. LTD.
(IFSC Branch)



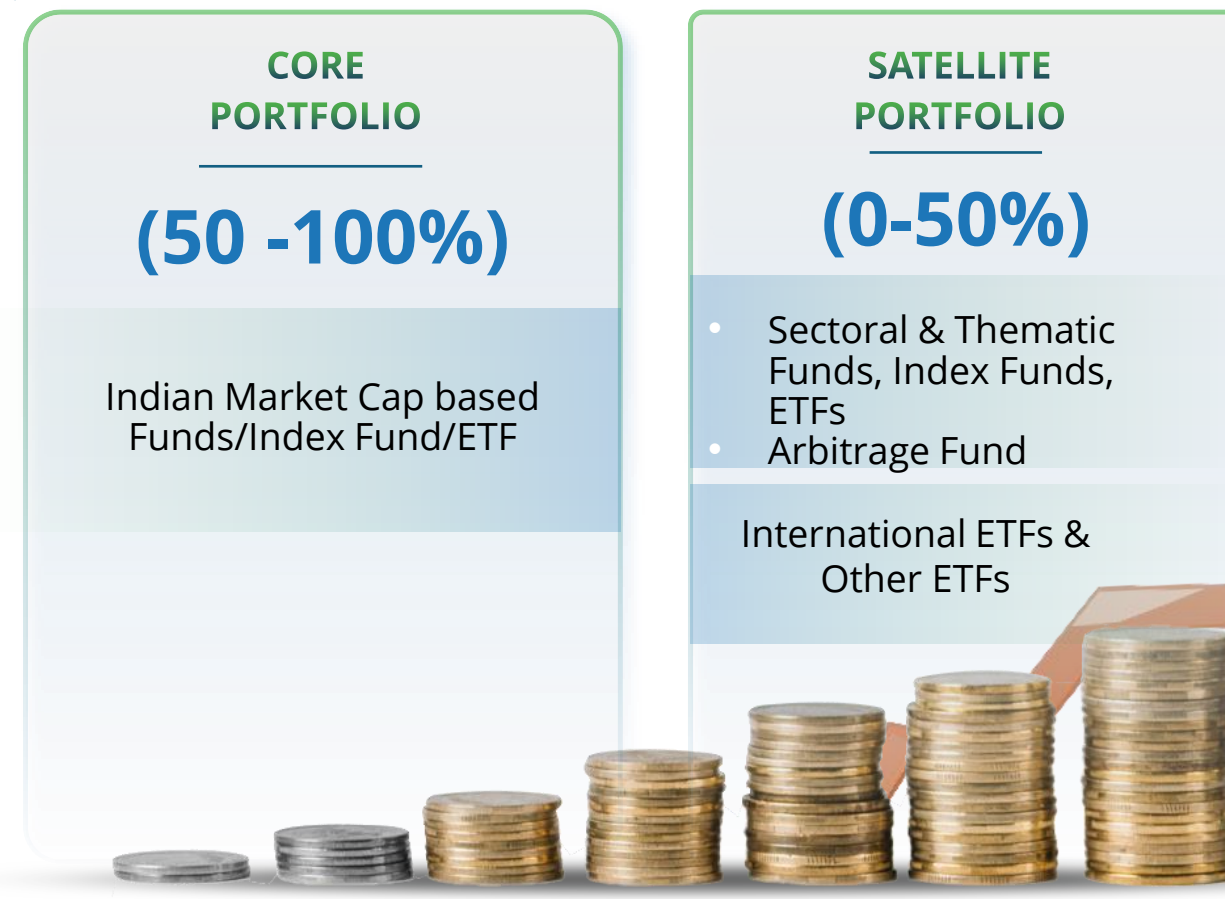
TATA INDIA DYNAMIC EQUITY FUND

Retail product with a minimum ticket size of USD 500

Structured as an inbound feeder investing in domestic equity mutual fund schemes and ETFs

Allocated dynamically to broad based market-cap based funds (50-100%) and sectoral and thematic funds (0-50%)

Product Structure



Active Allocation Strategy

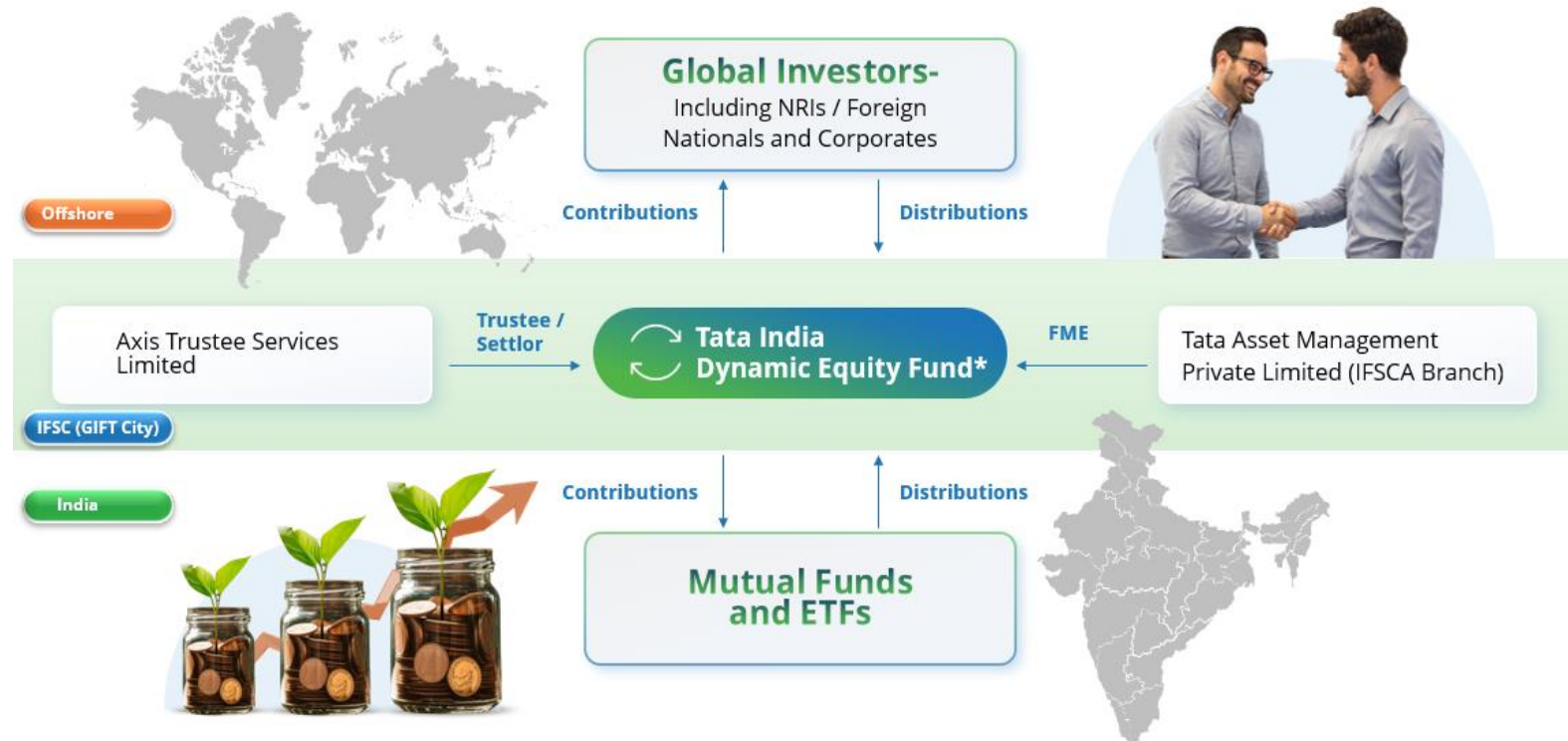
- Dynamic portfolio rebalancing based on market trends
- Combining large, mid, and small-cap exposure for risk-adjusted returns
- Tactical sectoral bets in emerging themes (tech, energy, healthcare)

Risk Management

- Diversification across market caps and sectors
- Active hedging strategies

Why Invest in Tata India Dynamic Equity Fund?

- Global investors gain access to India's best-performing funds
- Highly tax-efficient structure in GIFT City
- Dynamic investment strategy ensures optimal market exposure
- Strong track record of Tata Asset Management in India



Fund Details

Fund Benchmark	Nifty 500			
Base Currency	USD			
Minimum Investment Amount	USD 500			
Fund Category	Retail			
Classes of Units	Classes of Units	Nature	Minimum Investment Amount	Maximum Total Expense Ratio
	Class A	Direct Investor	USD 500	1.75%
	Class B	Distributor/Advisor Led	USD 500	2.50%
Investment Manager	Tata Asset Management Private Limited			
Custodian & Banker	Hongkong and Shanghai Banking Corporation Limited			
RTA	CAMS (GIFT City)			
Trustee	Axis Trustee Services Limited			

Who **Can** invest

NRIs ✓

Foreign Investors ✓

Individual ✓

Non-Individual ✓

* All investors from FATF compliant jurisdictions ✓

Who Can **Not** invest

✗ **Indian Resident**

✗ **From nations Black listed and Grey & Restricted list of FATF list of countries**

✗ **NRI and foreign investors from USA and Canada**

How to Invest

Through distributors empaneled with us for GIFT City or Directly through our IFSC branch

How to Invest?

There are two ways for onboarding – Physical and Digital*.

Physical Onboarding



Investor needs to open Zero Balance account with FME by submitting application form along with relevant KYC form and documents to CAMS.



After successful Zero balance account is created, investor will receive an email to remit the funds to FME scheme collection account. The designated scheme collection account details will be mentioned in the email.



After the funds are realized at FME's end, units will be allotted to investor and Statement of Account (SOA) will be shared with investor.



Investing Mechanism

Investor can invest either Directly or through distributor empaneled with FME.

Investor/Distributor needs to send the application form , KYC form and supporting documents to CAMS via email or physical.

CAMS Gift city team will do the manual data entry, scanning of application form, KYC checks etc. In case any discrepancy is found, CAMS will inform the FME/Distributor/Investor.

After all the screening and checks like AML, Due diligence , KYC , FATCA etc is completed successfully , Account will be opened.

*Digital Portal is under development.

KYC Documentation for Individuals

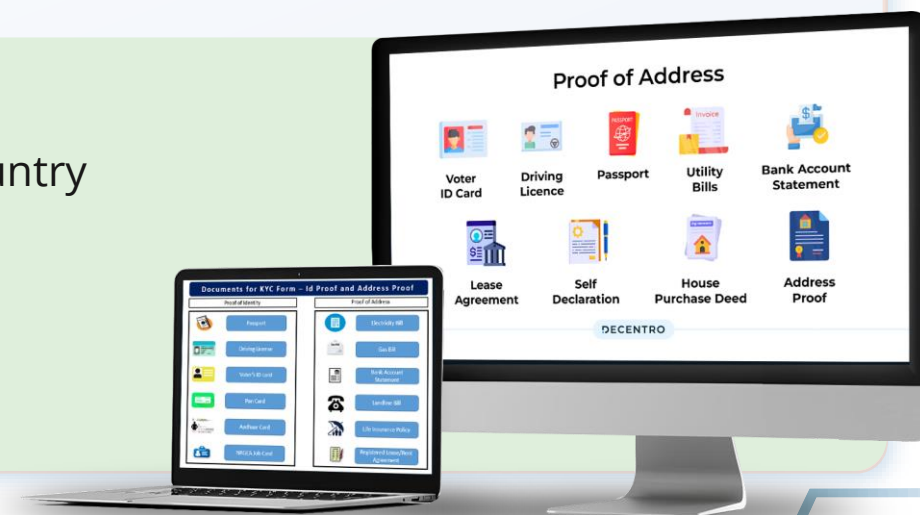
KYC Documents

Proof of Identity (Any one)

- Passport
- National Identity Card issued by Country
- Tax Id having photo
- Driving License
- Voter Identity card

Proof of Address (any one)

- Passport
- National Identity Card issued by Country
- Tax Id having photo
- Driving License
- Utility Bill



What if an investor is unable to produce original documents for verification?

A Regulated Entity should obtain a copy of the OVD that is certified to be a 'true copy' and such certification may be carried out by any one of the following:



Authorized official of a **bank** located in a Financial Action Task Force (FATF) compliant jurisdiction with whom the individual has banking relationship.



SEBI registered Intermediaries in the jurisdiction of the investor with employee number and stamp. Further, SEBI registered Distributor travelling to the Investor Jurisdiction can also perform IPV/OSV in that Jurisdiction subject to the proof of travelling to be submitted by the distributor.



The **Embassy/Consulate General** of the country of which the non-resident individual is a citizen.



Any other authority as may be specified by the Authority.



Judge
(outside India).



Certified public or professional accountant
(outside India).



Lawyer
(outside India).



Notary Public
(outside India).



Court Magistrate
(outside India).

A space shuttle is shown in the process of launching, ascending vertically against a deep blue night sky filled with stars. A large, billowing plume of white smoke and fire is visible at the base of the shuttle, indicating the point of liftoff. The shuttle itself is white with orange external tank and white solid rocket boosters.

The INDIA Growth Story

Demographics | Digital | Urbanization | Formalization

India – A Unique Demographic Advantage

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India is set to become the **world's talent and consumption engine**.

“In the next decade, India will add more people to the workforce than the rest of the world combined.”

UNDP



World's Largest Youth Population: Over 65% of India's population is under 35 years of age.



Demographic Dividend Window: India's working-age population (15–64 years) will peak around 2040, offering a sustained growth runway.



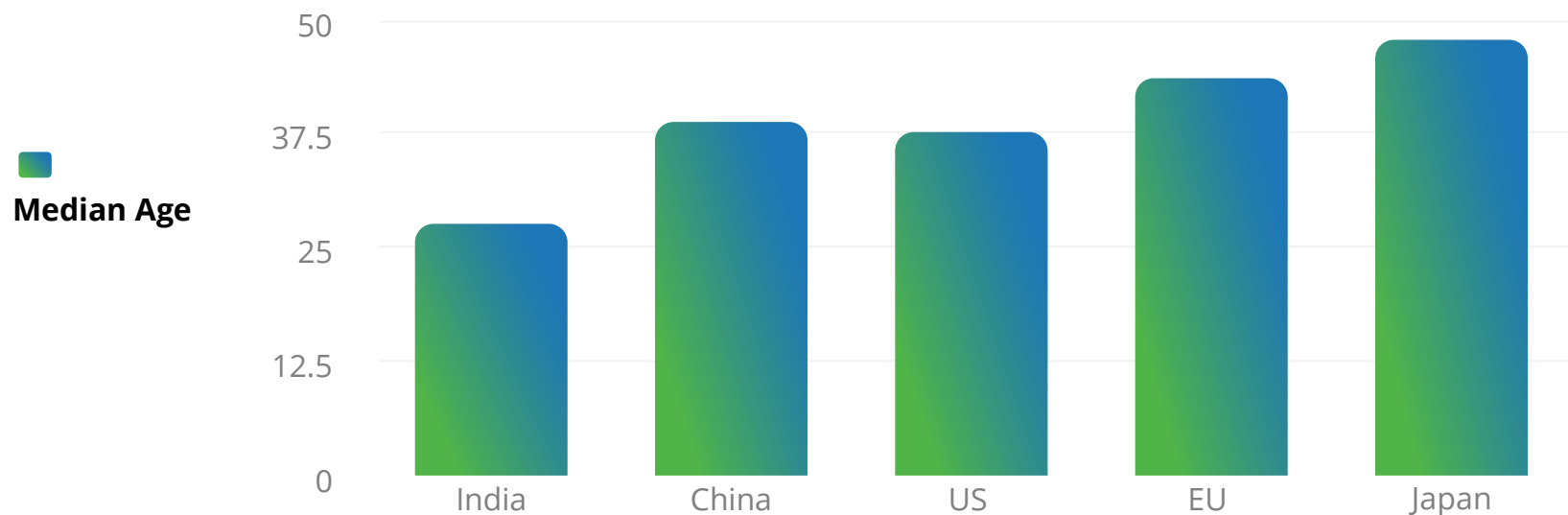
Median Age ~28 Years (vs. 39 in China, 38 in US, 44 in Europe) - a powerful contrast for long-term labor and consumption trends

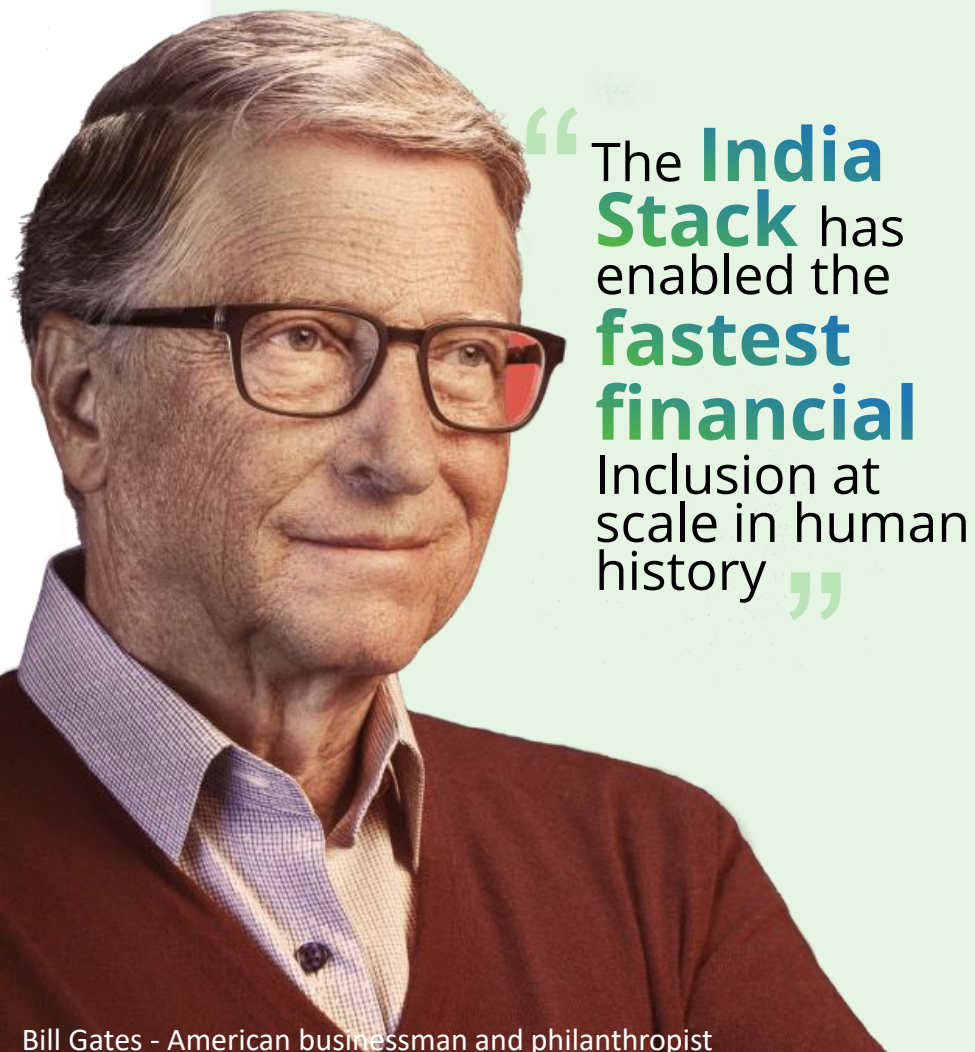


Rising Income & Aspirations: The shift from subsistence to discretionary spending is accelerating - from food to fashion, education to experiences



Talent Pool of the World: India is becoming a global hub for tech, digital services, and skilled outsourcing, powered by a young, English-speaking workforce





“The **India Stack** has enabled the **fastest financial** Inclusion at scale in human history”

- **India Stack:** A globally admired open digital infrastructure enabling paperless, presence-less, and cashless service delivery.
- **Aadhaar + UPI + Digi Locker:** 1.3+ billion Aadhaar IDs, 10 billion+ UPI transactions/month, and growing digital identity and document ecosystem.
- **#1 in Real-Time Digital Payments:** India processes more real-time digital payments than the US, EU, and China combined.
- **UPI-led Financial Inclusion:** Millions of small merchants and rural Indians brought into formal finance through mobile payments and QR codes.
- **JAM Trinity Impact:** Jan Dhan (bank accounts), Aadhaar, and Mobile linked to direct benefit transfers – reducing leakage and increasing efficiency.
- **India as a Global Digital Leader:** Recognized by IMF, World Bank, and G20 for its scalable, inclusive, and cost-efficient digital platforms.
- **Cost of Customer Acquisition:** Among the lowest in the world due to digital KYC, eSign, and paperless onboarding.



India's Urbanization Wave – A Mega Growth Driver

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India is urbanizing at scale:

Over 42% of India's population will live in cities by 2035, up from ~35% today.



Tier 2 & 3 cities are booming:

Rising middle-class consumption is now led by smaller urban centres, not just metros



Massive infrastructure needs:

Urban India will require 100+ new cities, metros, transit systems, and smart grids in the coming decades.



Higher productivity = higher GDP:

Cities contribute over 60% of India's GDP despite hosting only a third of its population today.



Consumer boom zones:

Urbanization is driving home ownership, vehicle demand, digital services, retail, and fintech penetration.



Smart Cities Mission:

100+ cities being upgraded with better urban planning, digital governance, and infrastructure financing.

Formalization of the Indian Economy

Unlocking Efficiency & Scale



GST as a unifier:

India transitioned to a “One Nation, One Tax” regime — bringing millions of businesses into the tax net.



Massive increase in tax base:

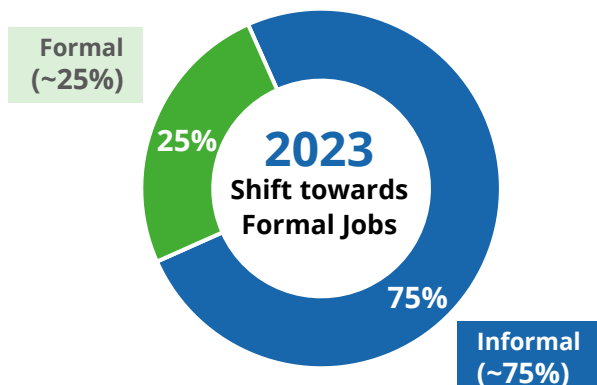
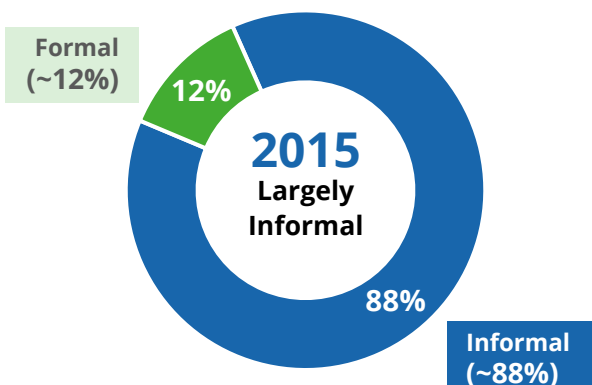
More than 1.4 crore GST-registered businesses, with consistent YoY growth in collections.



Rise of digital compliance:

E-invoicing, e-way bills, and real-time input tax credit tracking have made compliance frictionless and traceable.

India's Employment Composition: Formalization Trend (2015 vs 2023)



Labor market shift:

Formal jobs rising via EPFO registrations, payroll-linked schemes, and gig platform regulation.



MSME inclusion:

Access to formal credit via GST trail, TReDS, and digital lending mechanisms.



Boost to financialization:

Savings increasingly channeled into mutual funds, insurance, NPS — all driven by formal payrolls and digital KYC.



Impact on credit markets:

Better data = stronger underwriting = lower NPAs = wider credit availability.

India's Economic Resilience – A Foundation for Long-Term Growth

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High Real Growth in a Low-Yield World :

India has consistently grown at 6–7% real GDP, even during global slowdowns.



Macro Stability

Pillars : Robust foreign exchange reserves, moderate fiscal deficit, and proactive monetary policy.



Domestic Demand-Led Growth :

India is less export-dependent, making it resilient to global trade shocks and commodity cycles.



Energy Security Measures :

Diversification of oil sourcing, renewables push, and government buffer mechanisms to tame fuel inflation.



Financial Sector Reforms :

Twin balance sheet problem resolved, public sector banks recapitalized, and NPAs sharply reduced.



FX Reserves

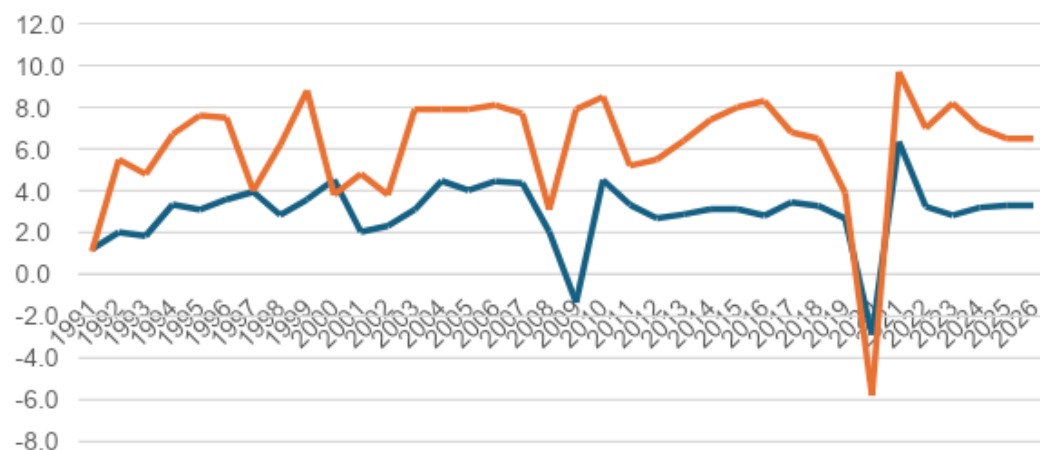
Cushion : India's \$650+ billion forex reserves cover ~10 months of imports and stabilize the rupee during volatility.



Policy

Responsiveness : Timely use of fiscal and monetary tools (e.g., targeted transfers, repo rate flexibility) during COVID, global inflation, and rate hike cycles.

India vs World GDP Growth Rate %



— World — India



India is among the **most stable and resilient economies** in a volatile global landscape.



Strong Economic Growth & Stability

Fastest-Growing Major Economy: India's economy expanded by 6.2% in the October-December period of 2024, driven by increases in government and consumer spending.

Projected to Become the Third-Largest Economy: India is on track to become the world's third-largest economy by 2028.

Production Linked Incentives (PLI) schemes covering 14 sectors (~₹2 lakh crore outlay) to boost domestic manufacturing.



India's Stock Market Outperformance

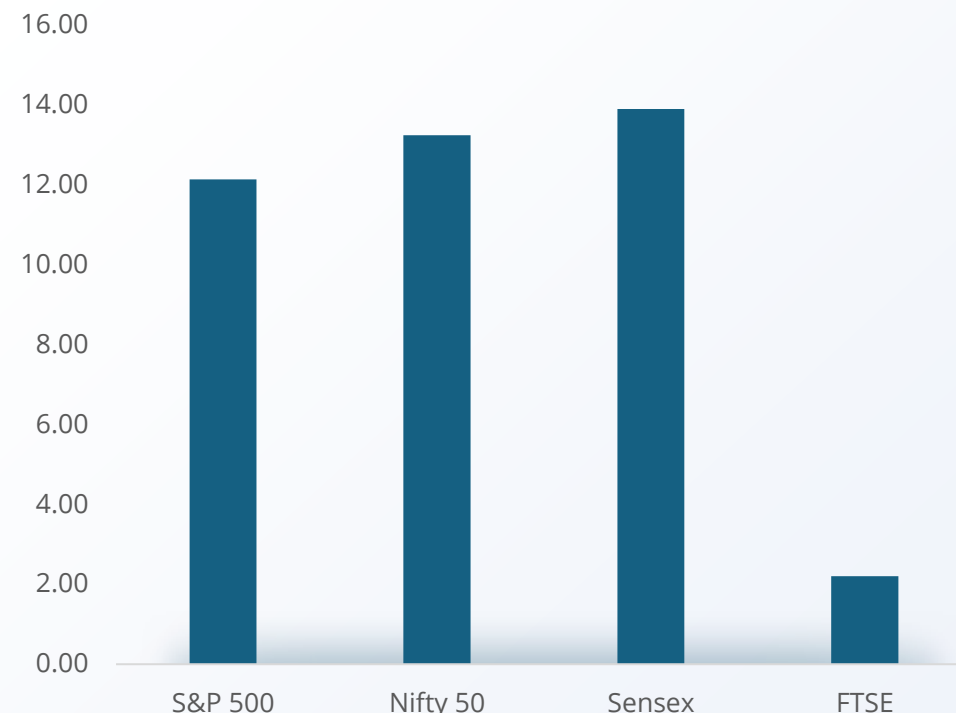
Sensex and Nifty have consistently outperformed global indices like the S&P 500 and FTSE.

Market Capitalization Growth: India's stock market capitalization has been increasing, reflecting growing investor confidence.

Rising Retail and Global Participation:

There is a notable rise in participation from both retail investors and global funds in India's stock markets.

Average CAGR since 2014



India's Infrastructure Push vs. Developed World

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National Infrastructure Pipeline

Pipeline: ₹111 lakh crore (~\$1.4 trillion) investment planned through 2025 across energy, transport, urban, and digital infra.



Highway Construction :

India builds 34 km of highways per day (FY23) — among the fastest rates globally.



Railways Capex Surge : ₹2.52 lakh crore allocated in Union Budget 2025 — 5x higher than FY14, with focus on semi-high-speed trains & electrification.



Airport Expansion: India added 70+ airports in 10 years, one of the fastest aviation expansions globally.



Renewable Energy Growth: India ranks 4th globally in installed wind and solar capacity — aims for 500 GW non-fossil fuel capacity by 2030.



Digital Infra : India has more fiberoptic per capita laid annually than many OECD countries, enabling 5G, BharatNet, and smart cities.

Metric	India	US	EU	Japan
Highway construction (km/day)	34	15-20	10-15	8
% Electrified Rail Network	85% (India)	1% (US)	55% (EU avg)	100% (Japan)
Airports added (2014-2025)	+74	-18	Minimal	Stable
Renewable Capacity Growth (2013-2025)	6.4x	1.9x	2x	2.7x



Manufacturing – Building Global Scale

Make in India + PLI Schemes :

14 sectors covered, ₹2 Lakh crore in incentives to attract domestic and foreign manufacturers.

Capex Surge :

Government & Private sector manufacturing capex seeing a revival especially in electronics, defense, semiconductors, EVs.

Global Supply Chain Realignment :

India emerging as a China+1 alternative, especially in mobile phones, pharma and textiles.



Services – India's Global Growth Engine

Top 10 Global Exporter: India ranks among the world's top exporters of IT, BPM, Financial services and digital consulting.

\$3440+ Billion in Services Exports (FY24):

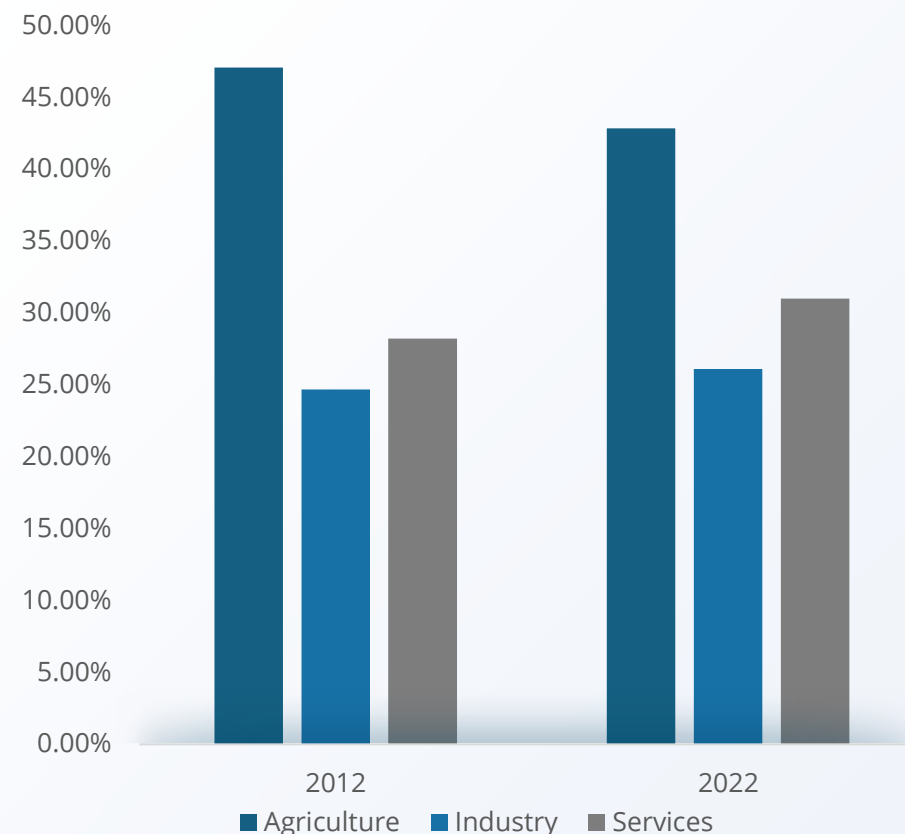
Higher than merchandise trade surplus, powering the current account.

Global IT Leadership: Indian firm's service 200+ Fortune 500 clients; 50%+ of global outsourcing handled from India.

Startup & SaaS Boom: India is the SaaS capital of the global south, with companies like Zoho, Freshworks, Razorpay going global.

Employment Multiplier: Services account for 55% of GDP and 30%+ of employment especially in urban and Tier2/3 cities in India.

Distribution of the workforce



India's Progress Across Key Global Matrices

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	Metric	2013	2025	Change
 Domestic Macros	GDP (Nominal)	\$1.9 trillion	\$4.27 trillion (2025)	▲ 2.3×
	GDP Ranking (Nominal)	10th	5th	↑ Top 5
	Foreign Exchange Reserves	\$275 billion	\$654+ billion	▲ 2.4×
 Banking Infrastructure	Real-Time Payments Share (Global)	2%	48.5% (2024)	🚀 Global #1
	Bank Account Penetration (Findex)	35%	78% (2021)	↑ +43%
	Jan Dhan Accounts Opened	Not launched	530+ million (2024)	📈 Massive inclusion
	Internet Penetration	15%	65.9% (2023)	📶 4.4× growth
	Digital Payment Volume (UPI)	<₹10 billion/year	₹247 trillion (2024)	▲ Explosive adoption
 Indian Startup Ecosystem	Ease of Doing Business (World Bank)	142	63 (in 2020)	Index Discontinued
	Startup Ecosystem Global Rank	Outside Top 10	Top 3 (by unicorn count)	↑ Breakout leap
	Global Innovation Index (WIPO)	81st	39th (2024)	↑ +42 ranks
 Infrastructure	Road Construction Rate (km/day)	12	34 (2024)	🏗️ 2.8× acceleration
	Renewable Energy Capacity	34 GW	217.62 GW (2025)	☀️ 6.4× growth
	Operational Airports	74 (2014)	148 (2025)	✈️ 2x growth
	Electrified Rail Network Share	50%	85%	⚡ Major modernisation

Thank You

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