

Domestic Market Performance

Indian market indices	26-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24655	-0.95	-0.23	4.83	-5.96
BSE Sensex	80426	-0.90	-0.45	3.89	-6.30
BSE 100	25811	-1.11	-0.25	5.02	-6.79
BSE 200	11170	-1.21	-0.21	5.34	-7.48
BSE 500	35673	-1.34	-0.23	6.24	-7.63
BSE SmallCap	52281	-2.05	0.35	12.10	-8.36
BSE MidCap	44747	-1.96	-1.27	7.74	-9.33
BSE LargeCap	9501	-1.12	-0.14	5.17	-7.11
Sectoral indices					
BSE IT	33327	-2.41	-5.74	-7.74	-21.86
BSE Oil & Gas	26433	-0.80	2.20	5.17	-15.00
BSE FMCG	20149	-0.63	-2.31	3.61	-15.95
BSE Auto	59152	-1.12	4.27	24.00	-4.49
BSE Bankex	61398	-0.92	1.16	3.12	-0.49
BSE Teck	16633	-2.03	-4.35	-4.13	-16.57
BSE Capital Goods	68346	-1.78	3.74	8.96	-7.12
BSE Consumer Durable	58119	-2.34	-3.25	6.87	-13.91

Turnover (Rs Cr)	26-Sep	25-Sep
BSE Cash	7440	7188
NSE Cash	97350	100236
NSE F&O	23697565	13355278

Rs. Cr (Equity)	FII Inv 25-Sep	MF Inv 24-Sep	DII Inv 26-Sep
Buy	16,324	8,688	17,065
Sell	20,424	8,029	11,465
Net	-4,101	660	5,600
Net (MTD)	-8,568	31,910	55,522
Net (YTD)	-142,834	385,097	550,234

	26-Sep	1Day	Month ago	Year ago
USD	88.72	88.67	87.74	83.64
GBP	118.50	119.32	118.11	111.72
Euro	103.62	104.17	102.04	93.21
100 Yen	59.24	59.58	59.42	57.81

Indian markets

- Indian equity benchmarks closed lower on Friday, after US President Donald Trump announced tariffs of up to 100% on branded and patented drug imports, effective October 1, 2025.
- The top losers were, Mahindra & Mahindra, IndusInd Bank, Eternal, Tata Steel and Bajaj Finance, down 2.73-3.78%.
- The top gainers were, Larsen & Toubro, Tata Motors, ITC, Eicher Motors and Reliance Industries, up 0.38-2.34%.

Indian debt

- The interbank call money rate ended higher at 5.57% on Friday compared to 5.00% on Thursday.
- Government bond prices fell on Friday amid concerns that government may increase supply of 5-yr and 10-yr securities under its H2FY26 borrowing plan.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.52% on Friday compared to 6.50% on Thursday.

Indian Rupee

- The rupee ended lower against the US dollar on Friday, after the US imposed fresh tariffs of up to 100% on branded drugs and other goods.

Regulatory

- The Reserve Bank of India (RBI) issued new directions on authenticating digital transactions, seeking to balance consumer safety and ease of use.
- The National Company Law Tribunal (NCLT) cleared the cross-border merger of Star Television Productions Limited (STPL), with its Indian affiliate Jio Star India.

Economy and Government

- According to Reserve Bank of India data released, India's foreign exchange reserves fell by \$396 million to \$702.57 billion for the week ending September 19.
- Prime Minister Narendra Modi launched Bihar's Mukhyamantri Mahila Rojgar Yojana, under which the government will transfer Rs 10,000 each into the bank accounts of 7.5 million women in the state.
- The Finance Ministry in its monthly report said recent GST rate cuts will help lower inflation over the next year and also bring a further upside bias to the country's growth prospects.
- Minister for Road Transport and Highways Nitin Gadkari said multiple port connectivity projects covering 2,700 km will draw Rs 1 trillion investment by 2030.
- Union Minister Sarbananda Sonowal announced a National Shipbuilding Mission to save Rs 4.50 lakh crore annually in freight charges and create 25-30 lakh jobs.
- The government of Maharashtra plans to invest Rs 70,000 crore to build 3.5 million affordable homes by 2030 across the state.

Domestic Debt Market Indicators

Instrument	26-Sep	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.57%	5.00%	5.50%	5.30%	7.00%	6.30%
3-Month T-Bill	5.48%	5.48%	5.48%	5.39%	6.34%	6.50%
6-Month T-Bill	5.56%	5.56%	5.57%	5.52%	6.47%	6.56%
1-year T-Bill	5.56%	5.57%	5.58%	5.53%	6.40%	6.54%
3-Month CD	5.90%	5.88%	5.77%	5.88%	7.00%	7.23%
6-Month CD	6.15%	6.15%	6.05%	6.13%	7.25%	7.48%
1-year CD	6.40%	6.40%	6.34%	6.35%	7.15%	7.62%
3-Month CP	6.57%	6.57%	6.29%	6.25%	7.25%	7.56%
6-Month CP	6.68%	6.68%	6.47%	6.54%	7.55%	7.85%
1-year CP	6.88%	6.88%	6.72%	6.78%	7.45%	7.90%
1-year Gilt	5.61%	5.62%	5.62%	5.62%	6.40%	6.66%
3-year Gilt	5.93%	5.93%	6.04%	5.91%	6.44%	6.67%
5-year Gilt	6.20%	6.17%	6.39%	6.03%	6.45%	6.66%
1-year AAA	6.72%	6.74%	6.68%	6.58%	7.29%	7.62%
3-year AAA	6.96%	6.98%	6.86%	6.60%	7.11%	7.44%
5-year AAA	7.00%	7.02%	6.90%	6.72%	7.11%	7.33%
10-year G-sec	6.52%	6.50%	6.62%	6.27%	6.58%	6.72%
Net LAF (Rs Cr)	12982	-26319	190952	271041	-9354	44337
Forex reserves (\$ bn)	702.57	702.97	695.11	698.95	642.49	689.46

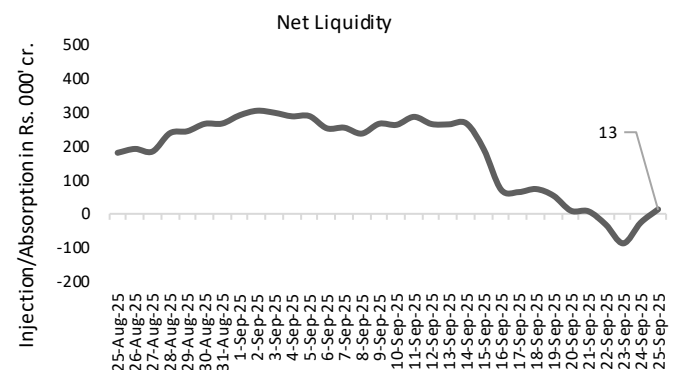
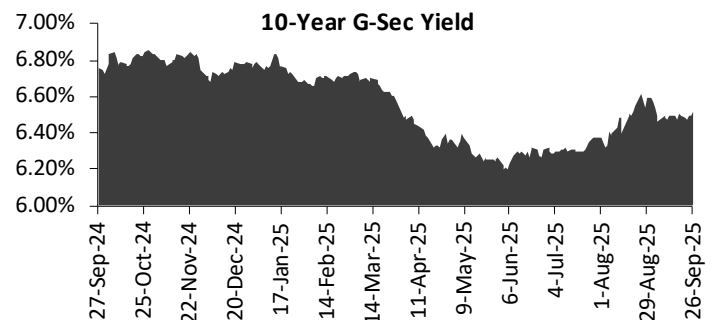
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.56	6.44	7.15	7.19	8.42	8.95
1 Year	5.61	6.72	7.43	7.47	8.70	9.23
3 Year	5.93	6.96	7.67	7.71	8.94	9.47
5 Year	6.20	7.00	7.81	7.84	9.08	9.61
10 Year	6.52	7.23	8.04	8.07	9.31	9.84

Rs. Cr (Debt)	FII Inv 25-Sep	MF Inv 24-Sep
Buy	359	16,102
Sell	368	18,727
Net	-9	-2,626
Net (MTD)	3,601	-48,406
Net (YTD)	9,655	-461,856

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	2.07% (Aug-25)	2.82% (May-25)	3.65% (Aug-24)
WPI	0.52% (Aug-25)	0.39% (May-25)	1.31% (Aug-24)
IIP	3.5% (Jul-25)	2.6% (Apr-25)	5.0% (Jul-24)
GDP	7.8% (Apr-Jun FY26)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY25)
India Manufacturing PMI#	58.5 (Sep-25)	58.4 (June-25)	56.5 (Sep-24)
India Service PMI#	61.6 (Sep-25)	60.4 (June-25)	57.7 (Sep-24)
Bank Credit Growth*	0.70% (Sep 05, 2025)		0.13% (Aug 22, 2025)
Bank Deposit Growth*	0.84% (Sep 05, 2025)		0.21% (Aug 22, 2025)

Capital markets

- Curefoods filed its draft red herring prospectus (DRHP) to raise Rs 800 crore through the IPO, which also comprises an offer for sale (OFS) component of 4.08 crore shares.
- Aarvee Engineering Consultants filed its DRHP with Sebi, aiming to raise Rs 202.5 crore through a fresh issue of shares in its upcoming IPO.
- Deon Energy filed its DRHP to Sebi, proposing a fresh issue of shares worth Rs 150 crore in its IPO.
- NCDEX secured shareholder approval to issue Rs 770 crore worth of shares, marking a key step toward launching equity and derivatives segments by 2026, strengthening its multi-asset exchange vision.
- Parijat Industries (India) filed its Draft Red Herring Prospectus (DRHP) with the Securities and Exchange Board of India (SEBI) to raise up to Rs 160 crore through an Initial Public Offering (IPO).
- Kapiva raised \$60 million funding led by 360 ONE Asset and Vertex Growth.
- KSH Infra raised more than Rs 450 crore to develop an industrial and logistics park in Hosur, Bengaluru.



Global market indices	26-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	46247.29	0.65	1.83	10.11	9.66
Nikkei 225	45354.99	-0.87	6.98	27.34	16.52
FTSE	9284.83	0.77	0.21	8.18	12.07
Hang Seng	26128.2	-1.35	2.36	13.01	31.14
Taiwan	25580.32	-1.70	5.25	23.60	11.91

Global debt	26-Sep	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.20	4.18	4.26	4.26	4.23	3.79
UK 10-Year (%)	4.75	4.75	1.63	4.47	4.68	4.01
German 10-Year (%)	2.75	2.77	2.72	2.56	2.73	2.17
Japan 10-Year (%)	1.66	1.65	4.73	1.42	1.49	0.83

Domestic	26-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	113262	-0.08	12.27	27.03	49.52
Silver (Rs / Kg)	138100	0.77	19.19	36.88	49.26
Aluminium (Rs / Kg)	257	0.51	1.80	2.51	8.79
Copper (Rs / kg)	939	-2.02	5.03	4.55	10.15
Lead (Rs / kg)	185	-0.43	1.68	-1.02	-2.97
Zinc (Rs /Kg)	286	-1.65	5.42	4.14	1.56
Nickel (Rs / kg)	1356	-0.44	1.42	-4.16	-3.47

Global	26-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3740.09	0.14	10.89	20.61	40.77
Silver (oz/\$)	4480.00	1.98	15.67	31.30	40.70
Brent (\$/bbl)	70.13	1.02	4.33	-6.21	-2.05
NYMEX crude (\$/bbl)	65.72	1.14	3.91	-8.06	-2.88

Global markets

- Wall Street stocks closed higher on Friday, boosted by in-line consumer inflation data, stronger personal income, and resilient consumer spending.
- 10-year US bond yield ended higher at 4.20% as investors analyzed the latest inflation data.
- FTSE index closed higher on Friday, lifted by gains in banks and consumer discretionary shares.
- Asian markets were trading higher at 8.30 AM.
- US PCE Price Index increased 2.7% year-on-year in August 2025, compared to 2.6% in previous month.
- US year-ahead inflation expectations stood at 4.7% in September 2025, compared to 4.8% in August 2025.
- China Industrial Profits grew 0.9% to CNY 4.69 trillion in August 2025 compared to 1.7% in July 2025..

Commodity

- Crude oil prices rose by 74 cents to \$65.72 a barrel on the NYMEX supported by Ukrainian drone attacks on Russian energy facilities that disrupted fuel exports.
- Domestic gold prices ended marginally lower due to profit booking at higher level.

Forthcoming results

NA	NA
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Upcoming market indicators

Date	Indicator	Previous
Sep 29	India Industrial Production, Aug	3.5%
Sep 30	India Government Budget Value, Aug	INR-4684.2B
Sep 30	Japan Retail Sales, Aug	0.3%
Oct 1	India RBI Interest Rate Decision	5.5%
Oct 2	Eurozone Unemployment Rate Aug	6.2%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis. #flash PMI numbers

Indicators		Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24
Debt Indicators	Currency in circulation (Rs billion)	38116	38147	38372	38344	37762	36997	36444	35893	35643	35,589
	Repo rate	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%
	Call rate	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%
	Forex reserves (\$ billion; mthly. avg.)	692	698	699	689	682	656	638	629	648	666
	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	1876.84	2675.69	-1731.69	1863.32	2304.18	1773.1	2554.5	674.95	957.7
	IIP, %y/y	NA	3.50%	1.50%	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%	5.20%
	Exports, \$ billion	NA	37.24	35.14	38.73	38.49	41.97	36.91	36.43	38.01	32.11
	Imports, \$ billion	NA	64.59	53.92	60.61	64.91	63.51	50.96	59.42	59.95	69.95
	Manufacturing PMI	59.3	59.1	58.4	57.6	58.2	58.1	56.3	57.7	56.4	56.5
	Services PMI	65.6	60.5	60.4	58.8	58.7	58.5	59	56.5	59.3	58.4
	GST collections (Rs crore)	186315	195735	184597	201050	236716	196141	183646	195506	176857	182,269
	India crude oil import (mbpd)	NA	18.56	20.32	21.3	21.0	22.7	19.1	21.2	20.2	19.07
Sector update	Auto – Passenger vehicles	NA	0%	-6.80%	-1.1%	5.9%	2.4%	2.4%	1.8%	9.8%	20.7%
	Auto – Two-wheelers	NA	8.70%	-3.40%	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%
	Auto – Commercial vehicles	NA	4.60%	-6.00%	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%
	Auto – Tractors	NA	8%	10.50%	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%
	Infra – Coal	NA	-12.30%	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%
	Infra – Electricity	NA	0.50%	-1.20%	-4.7%	1.7%	7.5%	3.6%	2.3%	6.2%	4.40%
	Infra – Steel	NA	12.80%	9.70%	7.4%	4.4%	8.7%	6.9%	4.7%	7.3%	10.5%
	Infra – Cement	NA	11.70%	8.20%	9.7%	6.3%	12.2%	10.7%	14.3%	10.3%	13.10%

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