

Daily Market Monitor

September 22, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	19-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25327	-0.38	1.39	7.69	-0.35
BSE Sensex	82626	-0.47	1.20	6.73	-0.67
BSE 100	26589	-0.24	1.55	8.18	-1.05
BSE 200	11526	-0.15	1.73	8.70	-1.71
BSE 500	36879	-0.14	1.84	9.83	-1.96
BSE SmallCap	54622	0.16	3.02	17.12	-3.00
BSE MidCap	46867	-0.09	2.17	12.85	-3.57
BSE LargeCap	9784	-0.18	1.62	8.30	-1.34
Sectoral indices					
BSE IT	35968	-0.30	5.35	-0.43	-15.25
BSE Oil & Gas	26825	0.67	1.49	6.73	-10.30
BSE FMCG	20737	-0.39	0.83	6.63	-12.22
BSE Auto	60906	-0.27	6.76	27.67	4.28
BSE Bankex	62367	-0.46	0.16	4.74	3.79
BSE Teck	17680	0.00	4.46	1.90	-9.76
BSE Capital Goods	71231	0.07	6.25	13.56	-0.67
BSE Consumer Durable	61151	-0.52	0.06	12.45	-9.02

Turnover (Rs Cr)	19-Sep	18-Sep
BSE Cash	9623	8460
NSE Cash	138903	97995
NSE F&O	18838653	11478862

Rs. Cr (Equity)	FII Inv 18-Sep	MF Inv 17-Sep	DII Inv 19-Sep
Buy	12,415	8,455	14,269
Sell	11,630	6,673	12,315
Net	785	1,782	1,954
Net (MTD)	1,038	20,818	38,199
Net (YTD)	-133,228	374,005	532,911

	19-Sep	1Day	Month ago	Year ago
USD	88.31	88.12	87.18	83.68
GBP	119.25	119.83	117.68	111.16
Euro	103.93	103.93	101.62	93.54
100 Yen	59.78	59.77	59.04	58.60

Indian markets

- Indian equity benchmarks closed lower on Friday, dragged down by profit booking in financials and IT stocks amid the Fed rate cut and optimism over US-India trade talks.
- The top losers were HCL Technologies, Mahindra & Mahindra, ICICI Bank, Titan Company and Trent, down 1.24-1.77%.
- The top gainers were Adani Enterprises, IndusInd Bank, Bharti Airtel, SBI Life Insurance and Adani Ports, up 1.06-5.08%.

Indian debt

- The interbank call money rate ended higher at 5.60% on Friday compared to 4.95% on Thursday.
- Government bond prices ended higher on Friday ahead of the central government's borrowing calendar for the second half of the fiscal year.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.49% on Friday compared to 6.51% on Thursday.

Indian Rupee

- The rupee ended lower against the US dollar on Friday, as the dollar index strengthened after the rate cut by the Federal Reserve (Fed) and traders awaited clarity on US-India trade tariff talks.

Regulatory

- The Reserve Bank of India urges banks to reduce fees on consumer products like debit cards and late payments, potentially impacting billions in revenue.
- The Reserve Bank of India established a Regulatory Review Cell to streamline regulatory changes.
- RBI Governor Sanjay Malhotra asked CCIL to create infrastructure to facilitate in currency pairs beyond USD and the domestic currency.
- Sebi permitted more charitable entities to raise funds through the Social Stock Exchange (SSE), in a bid to broaden access to the platform.
- Sebi simplified the process of transferring securities from a nominee to the legal heir.

Economy and Government

- India foreign exchange reserves rose to \$702.9 billion as of September 12, marking an increase of \$4.69 billion compared to \$698.3 billion the previous week.
- The Japanese credit rating agency, Rating and Investment Information (R&I), upgraded India's sovereign credit rating by a notch to BBB+ from 'BBB' with a stable outlook backed by the country's demographic dividend, robust domestic demand, and sound government policies.
- As per Crisil's report the recent rationalisation of GST rates is unlikely to pose a fiscal burden on the government.
- India's retail inflation for farm and rural workers increased to 1.07% and 1.26% in August from 0.77% and 1.01%, respectively, in July.
- The Maharashtra government has inked nine MoUs with various companies, paving the way for a substantial investment of Rs 80,962 crore across multiple districts.
- The Odisha government approved 25 industrial projects to be built at a cost of Rs 4,739 crore.

Domestic Debt Market Indicators

Instrument	19-Sep	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.60%	4.95%	5.00%	4.90%	7.00%	6.60%
3-Month T-Bill	5.48%	5.48%	5.48%	5.34%	6.34%	6.56%
6-Month T-Bill	5.57%	5.57%	5.54%	5.44%	6.47%	6.60%
1-year T-Bill	5.57%	5.56%	5.55%	5.46%	6.40%	6.55%
3-Month CD	5.78%	5.77%	5.76%	5.90%	7.00%	7.27%
6-Month CD	6.10%	6.10%	6.06%	6.15%	7.25%	7.48%
1-year CD	6.35%	6.33%	6.31%	6.33%	7.15%	7.62%
3-Month CP	6.50%	6.50%	6.25%	6.25%	7.25%	7.65%
6-Month CP	6.69%	6.69%	6.40%	6.61%	7.55%	7.85%
1-year CP	6.90%	6.90%	6.80%	6.68%	7.45%	7.90%
1-year Gilt	5.63%	5.63%	5.65%	5.58%	6.40%	6.62%
3-year Gilt	5.97%	6.02%	6.03%	5.85%	6.44%	6.68%
5-year Gilt	6.16%	6.19%	6.35%	6.00%	6.45%	6.67%
1-year AAA	6.78%	6.78%	6.64%	6.66%	7.29%	7.61%
3-year AAA	7.01%	6.96%	6.82%	6.78%	7.11%	7.52%
5-year AAA	7.05%	7.02%	6.86%	6.84%	7.11%	7.39%
10-year G-sec	6.49%	6.51%	6.51%	6.31%	6.58%	6.76%
Net LAF (Rs Cr)	72774	63745	298619	314088	-9354	24825
Forex reserves (\$ bn)	702.97	698.27	693.62	696.66	642.49	689.24

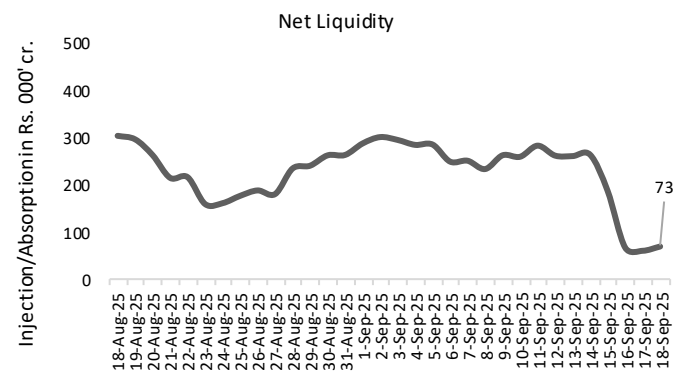
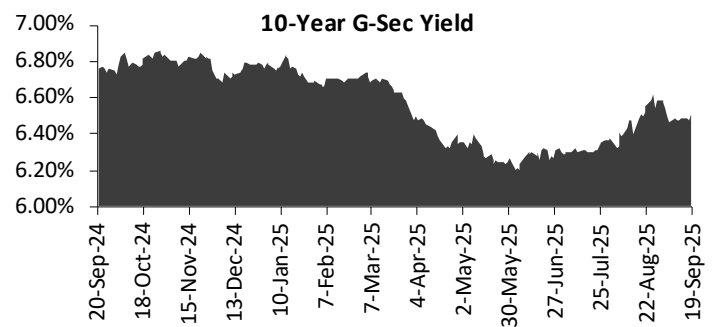
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.57	6.44	7.15	7.19	8.42	8.95
1 Year	5.63	6.78	7.49	7.53	8.76	9.29
3 Year	5.97	7.01	7.72	7.76	8.99	9.52
5 Year	6.16	7.05	7.86	7.89	9.13	9.66
10 Year	6.49	7.25	8.06	8.09	9.33	9.86

Rs. Cr (Debt)	FII Inv 18-Sep	MF Inv 17-Sep
Buy	1,137	18,946
Sell	473	19,606
Net	664	-660
Net (MTD)	2,809	-39,376
Net (YTD)	8,863	-452,826

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	2.07% (Aug-25)	2.82% (May-25)	3.65% (Aug-24)
WPI	0.52% (Aug-25)	0.39% (May-25)	1.31% (Aug-24)
IIP	3.5% (Jul-25)	2.6% (Apr-25)	5.0% (Jul-24)
GDP	7.8% (Apr-Jun FY26)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY25)
India Manufacturing PMI	59.3 (Aug-25)	57.6 (May-25)	57.5 (Aug-24)
India Service PMI	62.90 (Aug-25)	58.8 (May-25)	60.9 (Aug-24)
Bank Credit Growth*	0.13% (Aug 22, 2025)		0.53% (Aug 08, 2025)
Bank Deposit Growth*	0.21% (Aug 22, 2025)		0.56% (Aug 08, 2025)

Capital markets

- CESC Green Power, plans to invest Rs 5,000 crore in clean energy projects across India.
- JSW Neo Energy plans to acquire Tidong Power Generation from Norway's Statkraft IH Holding in a Rs 1,728 crore deal.
- Fortis Healthcare plans to invest over Rs 900 crore in Mohali, expanding its campus and adding 400 beds.
- Texmaco Rail & Engineering Ltd secured an order worth Rs 86.85 crore from UltraTech Cement Ltd for the supply of specialised freight wagons and brake vans.
- Metropolis Healthcare acquired Kolhapur-based Ambika Pathology Laboratory for a total consideration of Rs 17 crore.



Global market indices	19-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	46315.27	0.37	3.10	10.27	10.21
Nikkei 225	45045.81	-0.57	3.44	26.47	21.24
FTSE	9216.67	-0.12	0.30	7.39	10.66
Hang Seng	26545.1	0.00	5.66	14.82	47.37
Taiwan	25578.37	-0.74	5.03	23.59	16.04

Global debt	19-Sep	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.14	4.11	4.30	4.38	4.23	3.73
UK 10-Year (%)	4.71	4.66	4.72	4.54	4.68	3.89
German 10-Year (%)	2.75	2.72	2.75	2.52	2.73	2.19
Japan 10-Year (%)	1.64	1.60	1.59	1.42	1.49	0.86

Domestic	19-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	109775	-0.36	10.70	23.12	49.38
Silver (Rs / Kg)	128000	0.71	12.65	26.87	44.77
Aluminium (Rs / Kg)	260	-0.50	3.61	3.47	10.96
Copper (Rs / kg)	908	-0.22	2.92	1.10	10.96
Lead (Rs / kg)	185	-0.62	-1.02	-1.13	-5.63
Zinc (Rs /Kg)	280	-0.32	4.19	2.06	2.45
Nickel (Rs / kg)	1349	0.43	1.46	-4.68	-3.05

Global	19-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3644.80	-1.19	9.37	17.53	42.42
Silver (oz/\$)	4180.00	-1.83	9.97	22.51	38.50
Brent (\$/bbl)	66.68	-1.13	1.35	-10.82	-10.95
NYMEX crude (\$/bbl)	62.68	-1.40	0.53	-12.31	-12.88

Global markets

- Wall Street stocks ended higher on Friday driven by FedEx's upbeat earnings and optimism over further easing policy by Fed.
- 10-year US bond yield ended higher at 4.14% weighed by worries over the US economic growth.
- FTSE index closed lower on Friday dampened by weak borrowing data and inflation concerns.
- Asian markets were trading higher at 8.30 AM.
- US Producer Prices increased 2.6% in August 2025 compared to upwardly revised 3.1% in July 2025.
- Japan Producer Prices rose 2.7% in August 2025 compared to a marginally revised 2.5% increase in July 2025.

Commodity

- Crude oil prices rose \$1.04 to \$63.67 a barrel on the NYMEX on supply concerns as US pushed for more sanctions on Russian oil.
- Domestic gold prices ended higher due to weakness in dollar index against its major trading partners.

Forthcoming results

NA	NA
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Upcoming market indicators

Date	Indicator	Previous
Sep 22	US Chicago Fed National Activity Index, Aug	-0.19
Sep 23	US Richmond Fed Manufacturing Index, Sep	-7
Sep 24	US New home sales, August	0.652M
Sep 25	US GDP Growth Rate QoQ Final Q2	3.8%
Sep 26	US PCE Price Index, August	2.6%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis.

Indicators		Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24
Debt Indicators	Currency in circulation (Rs billion)	38116	38147	38372	38344	37762	36997	36444	35893	35643	35,589
	Repo rate	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%
	Call rate	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%
	Forex reserves (\$ billion; mthly. avg.)	692	698	699	689	682	656	638	629	648	666
	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	1876.84	2675.69	-1731.69	1863.32	2304.18	1773.1	2554.5	674.95	957.7
	IIP, %y/y	NA	3.50%	1.50%	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%	5.20%
	Exports, \$ billion	NA	37.24	35.14	38.73	38.49	41.97	36.91	36.43	38.01	32.11
	Imports, \$ billion	NA	64.59	53.92	60.61	64.91	63.51	50.96	59.42	59.95	69.95
	Manufacturing PMI	59.3	59.1	58.4	57.6	58.2	58.1	56.3	57.7	56.4	56.5
	Services PMI	65.6	60.5	60.4	58.8	58.7	58.5	59	56.5	59.3	58.4
	GST collections (Rs crore)	186315	195735	184597	201050	236716	196141	183646	195506	176857	182,269
	India crude oil import (mbpd)	NA	18.56	20.32	21.3	21.0	22.7	19.1	21.2	20.2	19.07
Sector update	Auto – Passenger vehicles	NA	0%	-6.80%	-1.1%	5.9%	2.4%	2.4%	1.8%	9.8%	20.7%
	Auto – Two-wheelers	NA	8.70%	-3.40%	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%
	Auto – Commercial vehicles	NA	4.60%	-6.00%	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%
	Auto – Tractors	NA	8%	10.50%	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%
	Infra – Coal	NA	-12.30%	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%
	Infra – Electricity	NA	0.50%	-1.20%	-4.7%	1.7%	7.5%	3.6%	2.3%	6.2%	4.40%
	Infra – Steel	NA	12.80%	9.70%	7.4%	4.4%	8.7%	6.9%	4.7%	7.3%	10.5%
	Infra – Cement	NA	11.70%	8.20%	9.7%	6.3%	12.2%	10.7%	14.3%	10.3%	13.10%

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