

Domestic Market Performance

Indian market indices	12-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25114	0.43	2.56	6.78	-1.08
BSE Sensex	81905	0.44	2.08	5.80	-1.28
BSE 100	26315	0.40	2.55	7.07	-2.18
BSE 200	11390	0.36	2.65	7.42	-3.08
BSE 500	36419	0.36	2.77	8.46	-3.45
BSE SmallCap	53548	0.27	3.38	14.82	-5.37
BSE MidCap	46184	0.09	3.07	11.20	-5.77
BSE LargeCap	9676	0.41	2.62	7.11	-2.55
Sectoral indices					
BSE IT	35474	0.32	4.23	-1.80	-18.95
BSE Oil & Gas	26234	-0.03	-0.41	4.38	-14.99
BSE FMCG	20786	-0.70	2.58	6.89	-12.75
BSE Auto	59962	0.41	12.46	25.70	3.08
BSE Bankex	61446	0.38	0.23	3.20	4.63
BSE Teck	17394	0.26	3.84	0.26	-13.58
BSE Capital Goods	69692	1.76	4.86	11.11	-4.01
BSE Consumer Durable	61655	-0.17	5.46	13.37	-6.70

Turnover (Rs Cr)	12-Sep	11-Sep
BSE Cash	7329	10220
NSE Cash	92242	96205
NSE F&O	13593074	8726616

Rs. Cr (Equity)	FII Inv 11-Sep	MF Inv 9-Sep	DII Inv 12-Sep
Buy	10,398	4,759	11,275
Sell	13,812	5,071	9,665
Net	-3,414	-312	1,610
Net (MTD)	-1,799	9,308	27,275
Net (YTD)	-136,065	362,495	521,987

	12-Sep	1Day	Month ago	Year ago
USD	88.28	88.26	87.67	83.97
GBP	119.66	119.33	117.79	109.60
Euro	103.60	103.19	101.81	92.50
100 Yen	59.87	59.76	59.13	58.85

Indian markets

- Indian equity benchmarks closed higher on Friday as softer US jobs data boosted hopes that the Federal Reserve would cut rates and as optimism grew over a potential revival of US-India trade ties.
- The top gainers were Bharat Electronics Ltd, Bajaj Finance, Bajaj Finserv, Hindalco and Shriram Finance — up 2.06-3.67%.
- The top losers were Eternal, HUL, Bajaj Auto, IndusInd Bank and Trent — down 0.79-2.04%.

Indian debt

- The interbank call money rate ended lower at 4.95% on Friday compared to 5.00% on Thursday.
- Government bond prices fell on Friday after inflation ticked up in August, reducing room for further RBI rate cuts.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.49% on Friday compared to 6.47% on Thursday.

Indian Rupee

- The rupee closed marginally lower against the US dollar on Friday on account of persistent foreign fund outflows and rising crude oil prices.

Regulatory

- Securities and Exchange Board of India (Sebi) approved changes in the minimum public offer (MPO) and timeline for meeting minimum shareholding requirements.
- Sebi approved a single-window clearance system to simplify market access for foreign portfolio investors.

Economy and Government

- India consumer price inflation accelerated to 2.07% in August 2025, compared to an upwardly revised 1.61% in July 2025.
- Prime Minister Narendra Modi launched the 'Gyan Bharatam' portal, a digital repository to preserve and disseminate ancient Indian manuscripts.
- The government announced the annual licensing policy for the 2025-26 crop year for opium poppy cultivation in Madhya Pradesh, Rajasthan and Uttar Pradesh.

Domestic Debt Market Indicators

Instrument	12-Sep	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	4.95%	5.00%	5.05%	5.00%	7.00%	5.75%
3-Month T-Bill	5.50%	5.50%	5.45%	5.37%	6.34%	6.64%
6-Month T-Bill	5.60%	5.61%	5.51%	5.43%	6.47%	6.70%
1-year T-Bill	5.64%	5.64%	5.54%	5.50%	6.40%	6.69%
3-Month CD	5.87%	5.87%	5.82%	5.80%	7.00%	7.25%
6-Month CD	6.16%	6.14%	6.10%	6.16%	7.25%	7.49%
1-year CD	6.42%	6.42%	6.32%	6.34%	7.15%	7.67%
3-Month CP	6.60%	6.59%	6.25%	6.22%	7.25%	7.65%
6-Month CP	6.75%	6.70%	6.39%	6.55%	7.55%	7.85%
1-year CP	6.90%	6.87%	6.80%	6.69%	7.45%	7.90%
1-year Gilt	5.62%	5.62%	5.59%	5.60%	6.40%	6.73%
3-year Gilt	6.03%	6.05%	5.96%	5.83%	6.44%	6.71%
5-year Gilt	6.25%	6.27%	6.27%	5.98%	6.45%	6.72%
1-year AAA	6.77%	6.77%	6.59%	6.65%	7.29%	7.65%
3-year AAA	6.89%	6.89%	6.77%	6.77%	7.11%	7.58%
5-year AAA	6.96%	6.94%	6.81%	6.83%	7.11%	7.48%
10-year G-sec	6.49%	6.47%	6.48%	6.29%	6.58%	6.81%
Net LAF (Rs Cr)	285322	261936	262981	276093	-9354	196095
Forex reserves (\$ bn)	698.27	694.23	688.87	691.49	642.49	683.99

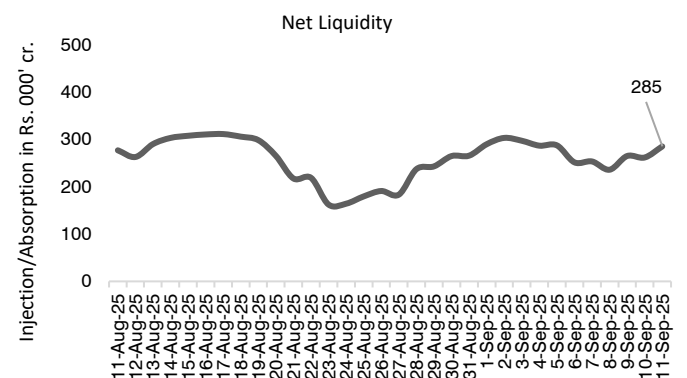
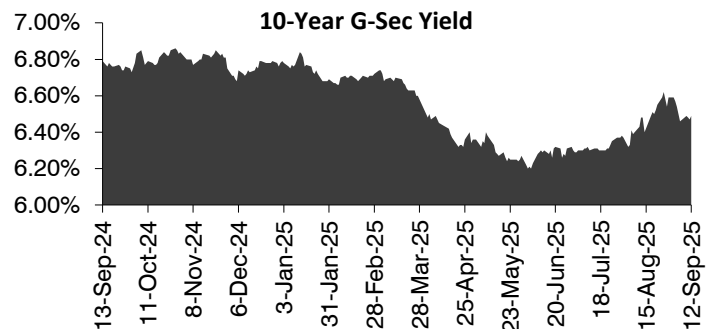
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.60	6.45	7.16	7.20	8.43	8.96
1 Year	5.62	6.77	7.48	7.52	8.75	9.28
3 Year	6.03	6.89	7.60	7.64	8.87	9.40
5 Year	6.25	6.96	7.77	7.80	9.04	9.57
10 Year	6.49	7.23	8.04	8.07	9.31	9.84

Rs. Cr (Debt)	FII Inv 11-Sep	MF Inv 9-Sep
Buy	423	8,436
Sell	387	13,530
Net	37	-5,094
Net (MTD)	-2,904	-23,350
Net (YTD)	3,151	-436,800

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	2.07% (Aug'25)	2.82% (May'25)	3.65% (Aug'24)
WPI	-0.58% (Jul-25)	0.85% (Apr-25)	2.10% (Jul-24)
IIP	3.5% (Jul-25)	2.6% (Apr-25)	5.0% (Jul-24)
GDP	7.8% (Apr-Jun FY26)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY25)
India Manufacturing PMI	59.3 (Aug-25)	57.6 (May-25)	57.5 (Aug-24)
India Service PMI	62.90 (Aug-25)	58.8 (May-25)	60.9 (Aug-24)
Bank Credit Growth*	0.13% (Aug 22, 2025)		0.53% (Aug 08, 2025)
Bank Deposit Growth*	0.21% (Aug 22, 2025)		0.56% (Aug 08, 2025)

Capital markets

- Maharashtra government signed a memorandum of understanding (MoU) with Lodha Developers to develop a Green Integrated Data Centre Park in Palava worth Rs 30,000 crore.
- Tata Technologies acquired Germany's ESTEC for Rs 750 crore to strengthen its position in Europe's automotive hub.
- Marico plans to acquire the remaining 46.02% stake in HW Wellness Solutions for Rs 138 crore.
- RailTel secured two major project orders worth Rs 103.46 crore from Nashik Smart City and Panvel Municipal Corporation for smart city and connectivity infrastructure projects aligned with its core services.
- Lakshya Powertech received a work order worth Rs 48.63 crore from Oil India to hire CNG services along with transportation to consumption centers/decanting to Oil's pipeline on a BOO (Build, Own and Operate) model.
- Bharat Heavy Electricals secured an order worth Rs 22.87 crore to supply and install KAVACH equipment, an automatic train protection system, from Indian Railways (South Western Railway).



Global market indices	12-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	45834.22	-0.59	3.09	9.12	11.53
Nikkei 225	44768.12	0.89	4.80	25.69	21.54
FTSE	9283.29	-0.15	1.48	8.16	12.65
Hang Seng	26388.16	1.16	5.68	14.14	53.06
Taiwan	25474.64	1.03	5.45	23.09	17.65

Global debt	12-Sep	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.06	4.01	4.29	4.36	4.23	3.68
UK 10-Year (%)	4.66	4.60	4.62	4.47	4.68	3.78
German 10-Year (%)	2.71	1.58	2.74	2.48	2.73	2.16
Japan 10-Year (%)	1.60	1.58	1.51	1.45	1.49	0.87

Domestic	12-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	109707	0.56	10.07	23.04	52.79
Silver (Rs / Kg)	128008	2.82	12.97	26.88	53.88
Aluminium (Rs / Kg)	261	1.28	2.67	4.10	16.13
Copper (Rs / kg)	919	1.09	3.35	2.33	14.63
Lead (Rs / kg)	183	0.00	-2.50	-1.74	-5.07
Zinc (Rs /Kg)	284	1.75	4.31	3.61	7.41
Nickel (Rs / kg)	1355	0.57	0.39	-4.29	-1.86

Global	12-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3634.65	-0.22	8.69	17.21	44.68
Silver (oz/\$)	4161.00	1.12	10.40	21.95	45.08
Brent (\$/bbl)	66.99	0.93	1.32	-10.41	-6.92
NYMEX crude (\$/bbl)	62.69	0.51	-0.76	-12.30	-9.11

Global markets

- Wall Street stocks closed mixed on Friday as Nasdaq ended higher lifted by strong gains in IT while Dow Jones declined due to stock specific losses due to weaker jobs market data.
- 10-year US bond yield ended higher at 4.06% ahead of the Federal Reserve interest rate decision.
- FTSE index closed lower on Friday as weakness in consumer staples and healthcare stocks outweighed optimism from domestic economic data.
- Asian markets were trading higher at 8.30 AM.
- The British economy expanded 1.4% year-on-year in July 2025, maintaining the same pace as in June 2025.
- UK Industrial Production increased 0.1% in July 2025 compared to 0.2% in June 2025 while the manufacturing production rose by 0.2% compared to 0.0%.
- China retail sales grew 3.4% on-year in August 2025, compared to 3.7% in July 2025.
- China surveyed unemployment rate edged higher to 5.3% in August 2025, compared to 5.2% in July 2025.
- Japan Industrial Production decreased 0.4% in July 2025 compared to 4.4% in June 2025.

Commodity

- Crude oil prices rose by 32 cents to \$62.69 a barrel on the NYMEX on Russian supply concerns.
- Domestic gold prices ended higher due to safe haven demand amid hopes of a US Fed rate cut.

Forthcoming results

NA	NA
----	----

Upcoming market indicators

Date	Indicator	Previous
Sep 16	Eurozone Industrial Production, Jul	0.2%
Sep 17	UK Inflation Rate, Aug	3.8%
Sep 17	US Fed Interest Rate Decision	4.5%
Sep 18	UK BoE Interest Rate Decision	4.0%
Sep 19	Japan BoJ Interest Rate Decision	0.5%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis.

Indicators		Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24
Debt Indicators	Currency in circulation (Rs billion)	38116	38147	38372	38344	37762	36997	36444	35893	35643	35,589
	Repo rate	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%
	Call rate	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%
	Forex reserves (\$ billion; mthly. avg.)	692	698	699	689	682	656	638	629	648	666
	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	1876.84	2675.69	-1731.69	1863.32	2304.18	1773.1	2554.5	674.95	957.7
	IIP, %y/y	NA	3.50%	1.50%	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%	5.20%
	Exports, \$ billion	NA	37.24	35.14	38.73	38.49	41.97	36.91	36.43	38.01	32.11
	Imports, \$ billion	NA	64.59	53.92	60.61	64.91	63.51	50.96	59.42	59.95	69.95
	Manufacturing PMI	59.3	59.1	58.4	57.6	58.2	58.1	56.3	57.7	56.4	56.5
	Services PMI	65.6	60.5	60.4	58.8	58.7	58.5	59	56.5	59.3	58.4
	GST collections (Rs crore)	186315	195735	184597	201050	236716	196141	183646	195506	176857	182,269
	India crude oil import (mbpd)	NA	18.56	20.32	21.3	21.0	22.7	19.1	21.2	20.2	19.07
Sector update	Auto – Passenger vehicles	NA	0%	-6.80%	-1.1%	5.9%	2.4%	2.4%	1.8%	9.8%	20.7%
	Auto – Two-wheelers	NA	8.70%	-3.40%	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%
	Auto – Commercial vehicles	NA	4.60%	-6.00%	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%
	Auto – Tractors	NA	8%	10.50%	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%
	Infra – Coal	NA	-12.30%	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%
	Infra – Electricity	NA	0.50%	-1.20%	-4.7%	1.7%	7.5%	3.6%	2.3%	6.2%	4.40%
	Infra – Steel	NA	12.80%	9.70%	7.4%	4.4%	8.7%	6.9%	4.7%	7.3%	10.5%
	Infra – Cement	NA	11.70%	8.20%	9.7%	6.3%	12.2%	10.7%	14.3%	10.3%	13.10%

Disclaimer: The information contained herein is only for the purpose of information and not for distribution and do not constitute an offer to buy or sell or solicitation of any offer to buy or sell any securities or financial instruments. The information contained in this report is compiled from various sources and external research. Tata Asset Management Pvt. Ltd. and its personnel exercise due care and caution in collecting the data before making this report. In spite of this if any omission, inaccuracy or typing errors occur with regard to the data contained in this, Tata Asset Management Pvt. Ltd. or any of its personnel will not be held responsible or liable. The content hereof does not constitute any form of advice, recommendation or arrangement by Tata Asset Management Pvt. Ltd. and is not intended to be relied upon by readers in making any specific or other decision. The contents of this communication do not seek to market or solicit subscription to Tata Mutual Fund's schemes or to convey their performance or to influence the opinion/behavior of investors

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully