

Daily Market Monitor

September 12, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	11-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25006	0.13	1.71	12.00	0.35
BSE Sensex	81549	0.15	1.17	10.72	0.03
BSE 100	26210	0.14	1.76	12.52	-0.87
BSE 200	11349	0.17	1.92	12.37	-1.81
BSE 500	36288	0.14	2.11	13.25	-2.29
BSE SmallCap	53402	-0.01	3.14	23.71	-4.89
BSE MidCap	46145	0.14	2.72	17.35	-4.60
BSE LargeCap	9637	0.17	1.84	11.00	-1.24
Sectoral indices					
BSE IT	35362	-0.58	4.19	-0.79	-17.97
BSE Oil & Gas	26242	1.19	0.22	-5.07	-13.57
BSE FMCG	20933	0.15	2.85	8.36	-11.28
BSE Auto	59716	-0.32	12.64	21.52	4.70
BSE Bankex	61215	0.35	-0.98	14.39	5.81
BSE Teck	17348	-0.10	3.62	7.68	-12.03
BSE Capital Goods	68488	0.18	2.27	12.38	-4.13
BSE Consumer Durable	61757	-0.05	5.10	18.14	-5.11

Turnover (Rs Cr)	11-Sep	10-Sep
BSE Cash	10220	8098
NSE Cash	96205	102041
NSE F&O	8726616	10750119

Rs. Cr (Equity)	FII Inv 10-Sep	MF Inv 9-Sep	DII Inv 11-Sep
Buy	17,141	4,759	14,167
Sell	12,647	5,071	9,904
Net	4,494	-312	4,264
Net (MTD)	1,615	9,308	25,665
Net (YTD)	-132,651	362,495	520,377

	11-Sep	1Day	Month ago	Year ago
USD	88.26	88.13	87.58	83.97
GBP	119.33	119.25	117.96	109.90
Euro	103.19	103.20	102.17	92.73
100 Yen	59.76	59.75	59.35	59.29

Indian markets

- Indian equity benchmarks closed slightly higher on Thursday, buoyed by optimism over easing trade frictions with the US and the recent GST rate cut announcement.
- The top gainers were Shriram Finance, Adani Enterprises, NTPC, Axis Bank and Power Grid Corporation, up 1.36-2.52%.
- The top losers were Infosys, Bajaj Auto, Eicher Motors, SBI Life Insurance and Titan Company, down 1.01-1.49%.

Indian debt

- The interbank call money rate ended flat at 5.00% on Thursday.
- Government bond prices rose marginally on Thursday as traders awaited India and US inflation data for cues on future rate moves and borrowing plans.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.47% on Thursday compared to 6.48% on Wednesday.

Indian Rupee

- The rupee ended lower against the US dollar on Thursday, on the back of a stronger dollar index and the RBI's intervention as well as investors focusing on trade negotiations.

Regulatory

- The Securities and Exchange Board of India (SEBI) plans to float a consultation paper within a month to consider ending weekly futures and options (F&O) contracts.

Economy and Government

- India and Mauritius inked seven memorandum of understanding (MoUs) across different sectors.
- India and the Asian Development Bank (ADB) have signed a \$126.42-million loan agreement to promote rural development through sustainable tourism in the Tehri Lake region of Uttarakhand.
- The Maharashtra government secured investment deals worth Rs 1,08,599 crore. These MoUs involve sectors like IT, food processing and logistics.
- Union Minister for Environment, Forest and Climate Change Bhopender Yadav said India will require over \$10 trillion in investments by 2070 to achieve its net zero ambitions, and building confidence in green investments will be critical.
- Prime Minister Narendra Modi said that the government and the automobile industry should work together to achieve self-reliance as India moves towards the 'Viksit Bharat' goal.

Domestic Debt Market Indicators

Instrument	11-Sep	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.00%	5.00%	5.00%	5.00%	6.24%	5.75%
3-Month T-Bill	5.50%	5.49%	5.44%	5.36%	6.93%	6.64%
6-Month T-Bill	5.61%	5.61%	5.51%	5.41%	7.04%	6.70%
1-year T-Bill	5.64%	5.64%	5.51%	5.51%	7.07%	6.70%
3-Month CD	5.87%	5.88%	5.80%	5.77%	7.55%	7.28%
6-Month CD	6.14%	6.18%	6.04%	6.17%	7.37%	7.49%
1-year CD	6.42%	6.39%	6.30%	6.30%	7.62%	7.65%
3-Month CP	6.59%	6.58%	6.28%	6.21%	8.15%	7.70%
6-Month CP	6.70%	6.70%	6.39%	6.55%	7.71%	7.85%
1-year CP	6.87%	6.87%	6.72%	6.69%	8.10%	7.90%
1-year Gilt	5.62%	5.62%	5.62%	5.60%	7.14%	6.74%
3-year Gilt	6.05%	6.05%	5.95%	5.79%	7.16%	6.72%
5-year Gilt	6.27%	6.25%	6.21%	5.98%	7.05%	6.72%
1-year AAA	6.77%	6.77%	6.54%	6.55%	7.70%	7.65%
3-year AAA	6.89%	6.89%	6.72%	6.69%	7.70%	7.58%
5-year AAA	6.94%	6.94%	6.76%	6.83%	7.70%	7.48%
10-year G-sec	6.47%	6.48%	6.43%	6.30%	7.05%	6.83%
Net LAF (Rs Cr)	261936	265041	277142	257819	-73145	153289
Forex reserves (\$ bn)	694.23	690.72	688.87	691.49	642.49	683.99

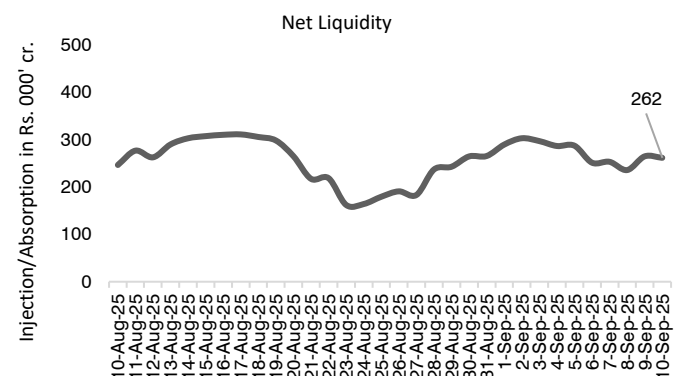
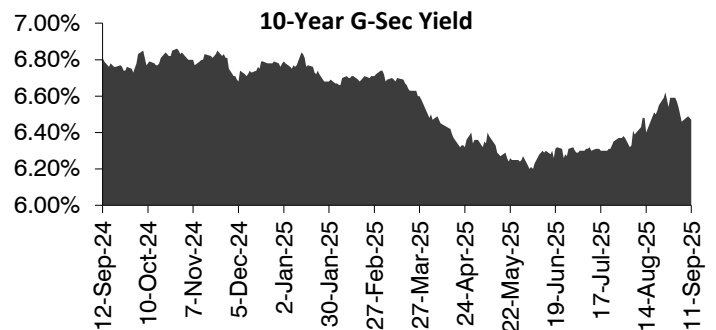
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.61	6.44	7.15	7.19	8.42	8.95
1 Year	5.62	6.77	7.48	7.52	8.75	9.28
3 Year	6.05	6.89	7.60	7.64	8.87	9.40
5 Year	6.27	6.94	7.75	7.78	9.02	9.55
10 Year	6.47	7.23	8.04	8.07	9.31	9.84

Rs. Cr (Debt)	FII Inv 10-Sep	MF Inv 9-Sep
Buy	184	8,436
Sell	545	13,530
Net	-361	-5,094
Net (MTD)	-2,940	-23,350
Net (YTD)	3,114	-436,800

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	1.55% (Jul'25)	3.16% (Apr'25)	3.60% (Jul'24)
WPI	-0.58% (Jul-25)	0.85% (Apr-25)	2.10% (Jul-24)
IIP	3.5% (Jul-25)	2.6% (Apr-25)	5.0% (Jul-24)
GDP	7.8% (Apr-Jun FY26)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY25)
India Manufacturing PMI	59.3 (Aug-25)	57.6 (May-25)	57.5 (Aug-24)
India Service PMI	62.90 (Aug-25)	58.8 (May-25)	60.9 (Aug-24)
Bank Credit Growth*	0.13% (Aug 22, 2025)		0.53% (Aug 08, 2025)
Bank Deposit Growth*	0.21% (Aug 22, 2025)		0.56% (Aug 08, 2025)

Capital markets

- NBCC has partnered with RIICO to develop infrastructure projects worth Rs. 3,700 crores in Jaipur, including the Rajasthan Mandapam near the airport.
- Dr Reddy's Laboratories announced the completion of a definitive transaction with Johnson & Johnson to acquire Stugeron brand across the EMEA regions, with India and Vietnam as key markets.
- Tata Consultancy Services (TCS) announced the launch of chiplet-based system engineering services to accelerate semiconductor innovation.
- JBM Ecolife Mobility secured a \$100 million long-term capital investment from International Financial Corporation (IFC).
- The National High Speed Rail Corporation Limited (NHSRCL) signed an agreement with Larsen & Toubro (L&T) for the design, supply, construction, testing and commissioning of track works for the Mumbai-Ahmedabad Bullet Train project.
- Indian Renewable Energy Development Agency (IREDA) raised Rs 453 crore through issuance of perpetual bonds.
- Core Integra Consulting Services filed its Draft Red Herring Prospectus (DRHP) with the Securities and Exchange Board of India (Sebi) for an upcoming Initial Public Offering (IPO).



Global market indices	11-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	46108	1.36	4.85	15.83	12.84
Nikkei 225	44372.5	1.22	6.10	10.47	24.57
FTSE	9297.58	0.78	1.84	16.91	13.47
Hang Seng	26086.32	-0.43	4.74	57.70	52.47
Taiwan	25215.71	0.09	4.48	25.16	19.90

Global debt	11-Sep	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.01	4.04	4.27	4.41	4.21	3.65
UK 10-Year (%)	4.60	4.63	4.56	4.55	3.98	3.76
German 10-Year (%)	1.58	2.65	2.70	2.54	2.29	2.09
Japan 10-Year (%)	1.58	1.57	4.56	1.46	0.71	0.87

Domestic	11-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	109097	-0.49	9.14	62.22	51.54
Silver (Rs / Kg)	124499	-0.08	9.69	67.95	49.27
Aluminium (Rs / Kg)	258	0.84	1.22	24.04	16.40
Copper (Rs / kg)	909	0.52	2.28	19.80	14.51
Lead (Rs / kg)	183	-0.27	-1.08	1.47	-5.17
Zinc (Rs /Kg)	279	0.67	2.51	28.05	6.95
Nickel (Rs / kg)	1347	0.40	0.22	-5.28	-0.75

Global	11-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3642.81	-0.01	7.13	66.26	44.62
Silver (oz/\$)	4115.00	0.66	7.36	67.48	44.69
Brent (\$/bbl)	66.37	-1.66	-0.39	-24.13	-6.00
NYMEX crude (\$/bbl)	62.37	-2.04	-2.49	-25.01	-7.34

Global markets

- Wall Street stocks advanced on Thursday as latest inflation and labor market data for August month fueled Fed rate cut expectations.
- 10-year US bond yield ended lower at 4.01% following August inflation numbers.
- FTSE index ended higher on Thursday boosted by industrial and banking stocks following upbeat earnings reports.
- Asian markets were trading higher at 8.30 AM.
- US annual inflation rate accelerated to 2.9% in August 2025, compared to 2.7% in July 2025.
- US annual core consumer price inflation remained stable at 3.1% in August 2025 unchanged compared to July 2025.
- US Initial jobless claims surged by 27,000 from the previous week to 263,000 on the first week of September compared to 236, 000.
- The European Central Bank kept its three key interest rates unchanged, with the deposit facility at 2.00%, the main refinancing rate at 2.15%, and the marginal lending rate at 2.40%.
- China vehicle sales increased 16.4% to 2.857 million units in August 2025 compared to a 14.7% growth in July 2025.

Commodity

- Crude oil prices fell by \$1.30 to \$62.37 a barrel on the NYMEX after boosted the supply estimate for 2025 and 2026, indicating oversupply.
- Domestic gold prices ended lower due to strong dollar index and profit booking at higher level.

Forthcoming results

NA	NA
----	----

Upcoming market indicators

Date	Indicator	Previous
Sep 15	China Industrial Production, Aug	5.7%
Sep 16	Eurozone Industrial Production, Jul	0.2%
Sep 17	UK Inflation Rate, Aug	3.8%
Sep 17	US Fed Interest Rate Decision	4.5%
Sep 18	UK BoE Interest Rate Decision	4.0%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis.

Indicators		Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24
Debt Indicators	Currency in circulation (Rs billion)	38116	38147	38372	38344	37762	36997	36444	35893	35643	35,589
	Repo rate	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%
	Call rate	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%
	Forex reserves (\$ billion; mthly. avg.)	692	698	699	689	682	656	638	629	648	666
	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	1876.84	2675.69	-1731.69	1863.32	2304.18	1773.1	2554.5	674.95	957.7
	IIP, %y/y	NA	3.50%	1.50%	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%	5.20%
	Exports, \$ billion	NA	37.24	35.14	38.73	38.49	41.97	36.91	36.43	38.01	32.11
	Imports, \$ billion	NA	64.59	53.92	60.61	64.91	63.51	50.96	59.42	59.95	69.95
	Manufacturing PMI	59.3	59.1	58.4	57.6	58.2	58.1	56.3	57.7	56.4	56.5
	Services PMI	65.6	60.5	60.4	58.8	58.7	58.5	59	56.5	59.3	58.4
	GST collections (Rs crore)	186315	195735	184597	201050	236716	196141	183646	195506	176857	182,269
	India crude oil import (mbpd)	NA	18.56	20.32	21.3	21.0	22.7	19.1	21.2	20.2	19.07
Sector update	Auto – Passenger vehicles	NA	0%	-6.80%	-1.1%	5.9%	2.4%	2.4%	1.8%	9.8%	20.7%
	Auto – Two-wheelers	NA	8.70%	-3.40%	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%
	Auto – Commercial vehicles	NA	4.60%	-6.00%	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%
	Auto – Tractors	NA	8%	10.50%	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%
	Infra – Coal	NA	-12.30%	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%
	Infra – Electricity	NA	0.50%	-1.20%	-4.7%	1.7%	7.5%	3.6%	2.3%	6.2%	4.40%
	Infra – Steel	NA	12.80%	9.70%	7.4%	4.4%	8.7%	6.9%	4.7%	7.3%	10.5%
	Infra – Cement	NA	11.70%	8.20%	9.7%	6.3%	12.2%	10.7%	14.3%	10.3%	13.10%

Disclaimer: The information contained herein is only for the purpose of information and not for distribution and do not constitute an offer to buy or sell or solicitation of any offer to buy or sell any securities or financial instruments. The information contained in this report is compiled from various sources and external research. Tata Asset Management Pvt. Ltd. and its personnel exercise due care and caution in collecting the data before making this report. In spite of this if any omission, inaccuracy or typing errors occur with regard to the data contained in this, Tata Asset Management Pvt. Ltd. or any of its personnel will not be held responsible or liable. The content hereof does not constitute any form of advice, recommendation or arrangement by Tata Asset Management Pvt. Ltd. and is not intended to be relied upon by readers in making any specific or other decision. The contents of this communication do not seek to market or solicit subscription to Tata Mutual Fund's schemes or to convey their performance or to influence the opinion/behavior of investors

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully