

# Daily Market Monitor

September 11, 2025

**TATA**  
mutual fund

## Domestic Market Performance

Indian market indices	10-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24973	0.42	2.50	11.85	-0.27
BSE Sensex	81425	0.40	1.96	10.55	-0.61
BSE 100	26172	0.51	2.62	12.35	-1.45
BSE 200	11330	0.53	2.71	12.18	-2.40
BSE 500	36235	0.56	2.86	13.08	-2.89
BSE SmallCap	53406	0.72	3.51	23.72	-5.42
BSE MidCap	46080	0.84	3.39	17.19	-5.23
BSE LargeCap	9620	0.45	2.66	10.81	-1.87
Sectoral indices					
BSE IT	35570	2.48	5.19	-0.21	-17.72
BSE Oil & Gas	25934	0.38	-0.37	-6.19	-16.51
BSE FMCG	20902	0.58	3.47	8.20	-11.28
BSE Auto	59905	-1.21	14.16	21.90	3.80
BSE Bankex	60999	0.68	-0.21	13.98	5.00
BSE Teck	17366	1.59	4.08	7.79	-12.22
BSE Capital Goods	68366	1.88	2.42	12.18	-4.46
BSE Consumer Durable	61787	-0.22	4.67	18.19	-4.90

Turnover (Rs Cr)	10-Sep	9-Sep
BSE Cash	8098	7068
NSE Cash	102041	79909
NSE F&O	10750119	51164183

Rs. Cr (Equity)	FII Inv 9-Sep	MF Inv 8-Sep	DII Inv 10-Sep
Buy	22,644	723	15,633
Sell	22,073	1,027	10,669
Net	571	-304	4,964
Net (MTD)	-2,879	8,839	21,402
Net (YTD)	-137,145	362,026	516,113

	10-Sep	1Day	Month ago	Year ago
USD	88.13	88.14	87.62	83.97
GBP	119.25	119.64	117.66	109.99
Euro	103.20	103.77	102.05	92.71
100 Yen	59.75	59.96	59.48	58.65

## Indian markets

- Indian equity benchmarks closed higher on Wednesday, boosted by gains in IT and banking stocks driven by optimism regarding a possible India-US trade deal and positive global cues.
- The top gainers were Bharat Electronics Ltd, Wipro, HCL Technologies, HDFC Life Insurance and Bajaj Finance, up 2.06-4.33%.
- The top losers were Mahindra & Mahindra, Maruti Suzuki, Bajaj Auto, Hero Motocorp and Tata Motors, down 0.90-2.49%.

## Indian debt

- The interbank call money rate ended flat at 5.00% on Wednesday.
- Government bond prices rose marginally on Wednesday as traders were cautious ahead of the India and US inflation data report due on Friday.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.48% on Wednesday compared to 6.49% on Tuesday.

## Indian Rupee

- The rupee ended marginally higher versus the US dollar on Wednesday due to weaker dollar index amid mixed signals from the US president on trade deals.

## Regulatory

- The Reserve Bank of India approved Yes Bank's proposed amendments to its Articles of Association, facilitating the appointment of nominee directors.
- The Securities and Exchange Board of India (Sebi) to let Category I and II alternative investment funds (AIFs) run a dedicated "co-investment" (CIV) scheme for accredited investors, doing away with an earlier requirement of a separate portfolio-manager licence.
- SEBI said newer rules easing regulatory requirements for foreign investors who invest exclusively in the country's government bonds will come into effect from February 8, 2026.
- The National Payments Corporation of India (NPCI) plans to allow users to make payments of up to Rs 5 lakh per transaction in select categories, while the cumulative daily limit has been revised to as high as Rs 10 lakh in some cases.

## Economy and Government

- Fitch raised India's fiscal 2025-26 (FY26) GDP (gross domestic product) forecast to 6.9% from 6.5%.
- Chief economic adviser V Anantha Nageswaran said the goods and services tax (GST) breather announced this month will soften the US tariff blow to the Indian economy and likely limit the net damage to about 30 basis points of gross domestic product this fiscal.
- The Union Cabinet approved two major infrastructure projects worth Rs 7,616 crore aimed at boosting connectivity and economic activity across Bihar and neighbouring states.
- The Ministry of Statistics and Programme Implementation (MoSPI) has invited feedback from stakeholders on draft National Industrial Classification (NIC) - 2025.
- New & Renewable Energy Minister Pralhad Joshi said India's non-fossil fuel electricity generation capacity has jumped over three-fold to touch 250 GW-mark from 81 GW in 2014.

## Domestic Debt Market Indicators

Instrument	10-Sep	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.00%	5.00%	5.00%	5.25%	6.24%	6.40%
3-Month T-Bill	5.49%	5.46%	5.43%	5.36%	6.93%	6.63%
6-Month T-Bill	5.61%	5.59%	5.50%	5.41%	7.04%	6.72%
1-year T-Bill	5.64%	5.63%	5.54%	5.42%	7.07%	6.71%
3-Month CD	5.88%	5.85%	5.78%	5.73%	7.55%	7.28%
6-Month CD	6.18%	6.15%	6.03%	6.06%	7.37%	7.50%
1-year CD	6.39%	6.38%	6.30%	6.24%	7.62%	7.65%
3-Month CP	6.58%	6.58%	6.18%	6.15%	8.15%	7.65%
6-Month CP	6.70%	6.70%	6.36%	6.39%	7.71%	7.82%
1-year CP	6.87%	6.85%	6.70%	6.60%	8.10%	7.85%
1-year Gilt	5.62%	5.65%	5.62%	5.54%	7.14%	6.74%
3-year Gilt	6.05%	6.05%	5.90%	5.76%	7.16%	6.74%
5-year Gilt	6.25%	6.24%	6.15%	5.95%	7.05%	6.74%
1-year AAA	6.77%	6.77%	6.51%	6.52%	7.70%	7.65%
3-year AAA	6.89%	6.89%	6.69%	6.66%	7.70%	7.58%
5-year AAA	6.94%	6.94%	6.73%	6.80%	7.70%	7.48%
10-year G-sec	6.48%	6.49%	6.40%	6.29%	7.05%	6.85%
Net LAF (Rs Cr)	265041	236007	312789	261993	-73145	108211
Forex reserves (\$ bn)	694.23	690.72	688.87	691.49	642.49	683.99

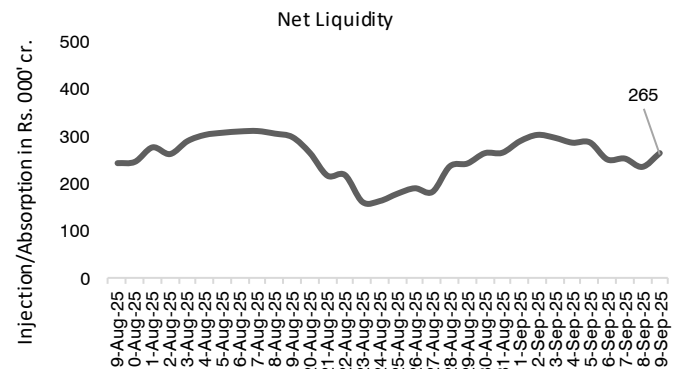
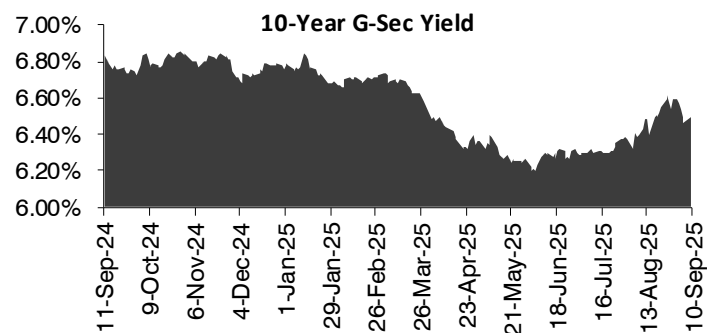
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.61	6.49	7.20	7.24	8.47	9.00
1 Year	5.62	6.77	7.48	7.52	8.75	9.28
3 Year	6.05	6.89	7.60	7.64	8.87	9.40
5 Year	6.25	6.94	7.75	7.78	9.02	9.55
10 Year	6.48	7.23	8.04	8.07	9.31	9.84

Rs. Cr (Debt)	FII Inv 9-Sep	MF Inv 8-Sep
Buy	228	NA
Sell	647	NA
Net	-419	NA
Net (MTD)	-2,579	-18,291
Net (YTD)	3,476	-431,740

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	1.55% (Jul'25)	3.16% (Apr'25)	3.60% (Jul'24)
WPI	-0.58% (Jul-25)	0.85% (Apr-25)	2.10% (Jul-24)
IIP	3.5% (Jul-25)	2.6% (Apr-25)	5.0% (Jul-24)
GDP	7.8% (Apr-Jun FY26)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY25)
India Manufactung PMI	59.3 (Aug-25)	57.6 (May-25)	57.5 (Aug-24)
India Service PMI	62.90 (Aug-25)	58.8 (May-25)	60.9 (Aug-24)
Bank Credit Growth*	0.13% (Aug 22, 2025)		0.53% (Aug 08, 2025)
Bank Deposit Growth*	0.21% (Aug 22, 2025)		0.56% (Aug 08, 2025)

## Capital markets

- Pace Digitek received a nod from the Securities and Exchange Board of India (SEBI) to raise a Rs 900 crore from the initial public offer (IPO) to boost battery energy storage systems (BESS) portfolio.
- Tern Group raised \$24 million in Series A funding led by UK-based Notion Capital, with participation from RTP Global, LocalGlobe, EQ2 Ventures and Leo Capital.
- Ember raised \$3.2 million in a funding round led by high net worth individuals (HNIs), family offices, and existing investors.
- Alibaba plans to raise about \$3.2 billion through the sale of a zero-coupon convertible bond to fund international expansion and to strengthen its cloud computing business.



Global market indices	10-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	45490.92	-0.48	2.98	14.28	11.67
Nikkei 225	43837.67	0.87	4.82	9.14	21.24
FTSE	9225.39	-0.19	1.43	16.00	12.42
Hang Seng	26200.26	1.01	5.40	58.39	52.03
Taiwan	25192.59	1.36	4.88	25.05	19.60

Global debt	10-Sep	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.04	4.08	4.27	4.47	4.21	3.65
UK 10-Year (%)	4.63	4.62	4.60	4.55	3.98	3.82
German 10-Year (%)	2.65	2.66	2.69	2.53	2.29	2.15
Japan 10-Year (%)	1.57	1.59	1.49	1.48	0.71	0.87

Domestic	10-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	109635	0.15	8.61	63.02	53.14
Silver (Rs / Kg)	124594	-0.14	8.60	68.08	51.56
Aluminium (Rs / kg)	256	-0.31	0.33	23.00	15.95
Copper (Rs / kg)	905	-0.43	1.98	19.18	14.41
Lead (Rs / kg)	184	-0.35	0.05	1.74	0.46
Zinc (Rs /Kg)	278	0.36	2.27	27.21	8.70
Nickel (Rs / kg)	1342	-0.31	-0.07	-5.65	-0.52

Global	10-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3643.05	0.18	7.55	66.27	45.33
Silver (oz/\$)	4088.00	-1.02	7.07	66.38	44.25
Brent (\$/bbl)	67.49	1.66	1.35	-22.85	-2.46
NYMEX crude (\$/bbl)	63.67	1.66	-0.33	-23.45	-3.16

## Global markets

- Wall Street stocks closed mixed on Wednesday with Nasdaq gaining marginally boosted by optimism in AI stocks ahead of the inflation data while Dow Jones declined due to loss in consumer discretionary and consumer staples stocks.
- 10-year US bond yield ended lower at 4.04% as weak PPI data boosted hopes for Fed rate cut.
- FTSE index closed lower on Wednesday weighed down by consumer staples and industrial stocks as investors digested corporate earnings.
- Asian markets were trading higher at 8.30 AM.
- US Producer Prices increased 2.6% in August 2025 compared to upwardly revised 3.1% in July 2025.
- Japan Producer Prices rose 2.7% in August 2025 compared to a marginally revised 2.5% increase in July 2025.

## Commodity

- Crude oil prices rose \$1.04 to \$63.67 a barrel on the NYMEX on supply concerns as US pushed for more sanctions on Russian oil.
- Domestic gold prices ended higher due to weakness in dollar index against its major trading partners.

## Forthcoming results

NA	NA

## Upcoming market indicators

Date	Indicator	Previous
Sep 15	China Industrial Production, Aug	5.7%
Sep 16	Eurozone Industrial Production, Jul	0.2%
Sep 17	UK Inflation Rate, Aug	3.8%
Sep 17	US Fed Interest Rate Decision	4.5%
Sep 18	UK BoE Interest Rate Decision	4.0%

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

\*Note: Bank credit and deposit growth are calculated on fortnightly basis.

Indicators		Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24
Debt Indicators	Currency in circulation (Rs billion)	38116	38147	38372	38344	37762	36997	36444	35893	35643	35,589
	Repo rate	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%
	Call rate	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%
	Forex reserves (\$ billion; mthly. avg.)	692	698	699	689	682	656	638	629	648	666
	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	1876.84	2675.69	-1731.69	1863.32	2304.18	1773.1	2554.5	674.95	957.7
	IIP, %y/y	NA	3.50%	1.50%	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%	5.20%
	Exports, \$ billion	NA	37.24	35.14	38.73	38.49	41.97	36.91	36.43	38.01	32.11
	Imports, \$ billion	NA	64.59	53.92	60.61	64.91	63.51	50.96	59.42	59.95	69.95
	Manufacturing PMI	59.3	59.1	58.4	57.6	58.2	58.1	56.3	57.7	56.4	56.5
	Services PMI	65.6	60.5	60.4	58.8	58.7	58.5	59	56.5	59.3	58.4
	GST collections (Rs crore)	186315	195735	184597	201050	236716	196141	183646	195506	176857	182,269
	India crude oil import (mbpd)	NA	18.56	20.32	21.3	21.0	22.7	19.1	21.2	20.2	19.07
Sector update	Auto – Passenger vehicles	NA	0%	-6.80%	-1.1%	5.9%	2.4%	2.4%	1.8%	9.8%	20.7%
	Auto – Two-wheelers	NA	8.70%	-3.40%	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%
	Auto – Commercial vehicles	NA	4.60%	-6.00%	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%
	Auto – Tractors	NA	8%	10.50%	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%
	Infra – Coal	NA	-12.30%	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%
	Infra – Electricity	NA	0.50%	-1.20%	-4.7%	1.7%	7.5%	3.6%	2.3%	6.2%	4.40%
	Infra – Steel	NA	12.80%	9.70%	7.4%	4.4%	8.7%	6.9%	4.7%	7.3%	10.5%
	Infra – Cement	NA	11.70%	8.20%	9.7%	6.3%	12.2%	10.7%	14.3%	10.3%	13.10%

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