

Daily Market Monitor

September 10, 2025

TATA
mutual fund

Domestic Market Performance

Indian market indices	9-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24869	0.39	2.07	11.38	-0.27
BSE Sensex	81101	0.39	1.56	10.12	-0.56
BSE 100	26039	0.38	2.09	11.78	-1.57
BSE 200	11270	0.34	2.16	11.59	-2.46
BSE 500	36033	0.32	2.28	12.45	-2.87
BSE SmallCap	53026	0.22	2.77	22.84	-4.65
BSE MidCap	45698	0.20	2.53	16.22	-5.52
BSE LargeCap	9577	0.36	2.20	10.31	-1.90
Sectoral indices					
BSE IT	34708	2.76	2.64	-2.63	-18.49
BSE Oil & Gas	25835	-0.31	-0.75	-6.55	-17.17
BSE FMCG	20781	0.54	2.87	7.57	-11.49
BSE Auto	60640	-0.13	15.56	23.40	5.39
BSE Bankex	60588	0.06	-0.88	13.22	4.55
BSE Teck	17095	2.18	2.45	6.10	-12.19
BSE Capital Goods	67105	0.00	0.53	10.11	-5.22
BSE Consumer Durable	61920	-0.06	4.90	18.45	-3.77

Turnover (Rs Cr)	9-Sep	8-Sep
BSE Cash	7068	7363
NSE Cash	79909	80859
NSE F&O	51164183	26481749

Rs. Cr (Equity)	FII Inv 8-Sep	MF Inv 2-Sep	DII Inv 9-Sep
Buy	23,473	9,049	9,976
Sell	23,649	8,375	9,799
Net	-176	673	176
Net (MTD)	-3,450	3,953	16,438
Net (YTD)	-137,716	357,140	511,150

	9-Sep	1Day	Month ago	Year ago
USD	88.14	88.32	87.62	83.95
GBP	119.64	118.92	117.66	109.90
Euro	103.77	103.08	102.05	92.84
100 Yen	59.96	59.59	59.48	58.50

Indian markets

- Indian equity benchmarks closed higher on Tuesday, led by a rally in IT stocks and optimism over broad cuts to the goods and services tax rates, while the investor sentiment was further supported by growing expectations of a US interest rate reduction later this month.
- The top gainers were Infosys, Dr Reddys Labs, Wipro, Tech Mahindra and Adani Ports, up 2.48-4.98%.
- The top losers were Trent, Eternal, Jio Financial, NTPC and Titan Company, down 0.76-1.82%.

Indian debt

- The interbank call money rate ended flat at 5.00% on Tuesday.
- Government bond prices fell on Tuesday, due to profit booking post recent rally caused by easing fiscal concerns.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.49% on Tuesday compared to 6.47% on Friday.

Indian Rupee

- The rupee closed higher against the US dollar on Tuesday, supported by a weaker dollar index as softer-than-expected US jobs data boosted hopes of rate cuts by the Federal Reserve (Fed).

Regulatory

- Sebi has amended rules allowing them to retain Employee Stock options (ESOPs) granted at least one year before filing preliminary IPO (initial public offering) papers.
- Sebi has introduced special measures for voluntary delisting of PSUs, where the government owns 90% or more stake, in a move aimed at streamlining the exit process.
- Sebi simplified format for disclosure documents for portfolio managers to facilitate ease of doing business.
- Sebi notified rules to reduce the minimum allotment lot in the primary market for privately placed infrastructure investment trusts (InvITs) to Rs 25 lakh, aligning it with the trading lot size in the secondary market.

Economy and Government

- Moody's Ratings said the recent changes in Goods and Services Tax (GST) rates will provide fiscal support to households and help stimulate private consumption, though it will reduce government revenues.
- The Maharashtra cabinet approved to raise Rs 2,000 crore from the Housing and Urban Development Corporation Ltd (Hudco) under the Urban Infrastructure Development Loan Scheme to help municipal bodies mobilise matching funds for infrastructure projects.
- Prime Minister Narendra Modi announced an immediate relief of Rs 1,500 crore for rain-affected Himachal Pradesh.
- The Centre has permitted manufacturers, packers and importers of pre-packaged commodities to revise the maximum retail price (MRP) on unsold stocks until 31 December 2025, following the recent changes in goods and services tax (GST) rates.

Domestic Debt Market Indicators

Instrument	9-Sep	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.00%	5.00%	5.00%	4.90%	6.24%	6.40%
3-Month T-Bill	5.46%	5.48%	5.43%	5.33%	6.93%	6.63%
6-Month T-Bill	5.59%	5.60%	5.50%	5.35%	7.04%	6.71%
1-year T-Bill	5.63%	5.63%	5.54%	5.40%	7.07%	6.72%
3-Month CD	5.85%	5.81%	5.78%	5.72%	7.55%	7.26%
6-Month CD	6.15%	6.13%	6.03%	6.00%	7.37%	7.49%
1-year CD	6.38%	6.38%	6.30%	6.15%	7.62%	7.66%
3-Month CP	6.58%	6.45%	6.18%	6.15%	8.15%	7.60%
6-Month CP	6.70%	6.55%	6.36%	6.39%	7.71%	7.82%
1-year CP	6.85%	6.80%	6.70%	6.52%	8.10%	7.90%
1-year Gilt	5.65%	5.64%	5.62%	5.49%	7.14%	6.75%
3-year Gilt	6.05%	6.07%	5.90%	5.70%	7.16%	6.73%
5-year Gilt	6.24%	6.22%	6.15%	5.88%	7.05%	6.75%
1-year AAA	6.77%	6.77%	6.51%	6.43%	7.70%	7.65%
3-year AAA	6.89%	6.89%	6.69%	6.50%	7.70%	7.58%
5-year AAA	6.94%	6.94%	6.73%	6.64%	7.70%	7.48%
10-year G-sec	6.49%	6.46%	6.40%	6.28%	7.05%	6.85%
Net LAF (Rs Cr)	236007	253508	312789	244699	-73145	134919
Forex reserves (\$ bn)	694.23	690.72	688.87	691.49	642.49	683.99

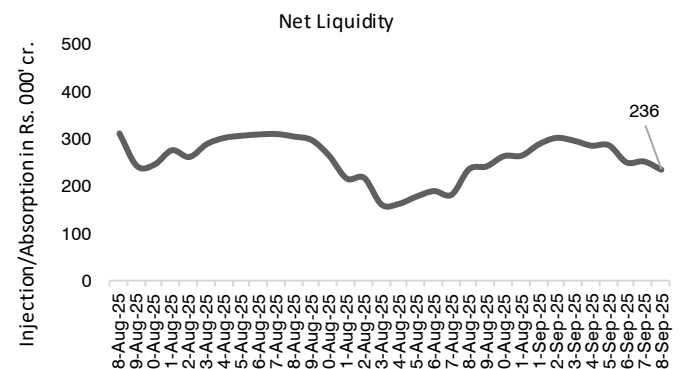
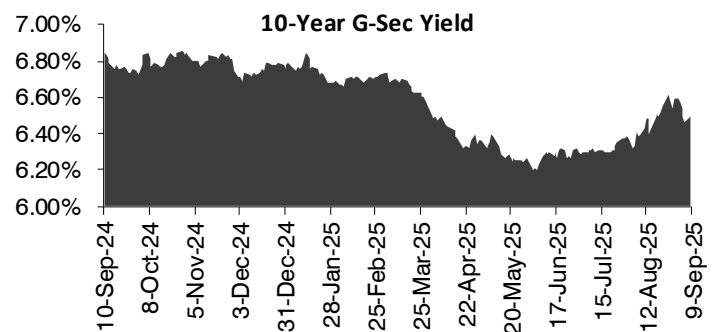
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	5.59	6.47	7.18	7.22	8.45	8.98
1 Year	5.65	6.77	7.48	7.52	8.75	9.28
3 Year	6.05	6.89	7.60	7.64	8.87	9.40
5 Year	6.24	6.94	7.75	7.78	9.02	9.55
10 Year	6.49	7.23	8.04	8.07	9.31	9.84

Rs. Cr (Debt)	FII Inv 8-Sep	MF Inv 2-Sep
Buy	772	16,975
Sell	2,863	21,556
Net	-2,091	-4,580
Net (MTD)	-2,160	-7,020
Net (YTD)	3,895	-420,470

Economic Indicators	Latest	Quarter/Fortnight	Year Ago
CPI	1.55% (Jul'25)	3.16% (Apr'25)	3.60% (Jul'24)
WPI	-0.58% (Jul-25)	0.85% (Apr-25)	2.10% (Jul-24)
IIP	3.5% (Jul-25)	2.6% (Apr-25)	5.0% (Jul-24)
GDP	7.8% (Apr-Jun FY26)	7.4% (Jan-Mar FY25)	6.5% (Apr-Jun FY25)
India Manufacturing PMI	59.3 (Aug-25)	57.6 (May-25)	57.5 (Aug-24)
India Service PMI	62.90 (Aug-25)	58.8 (May-25)	60.9 (Aug-24)
Bank Credit Growth*	0.13% (Aug 22, 2025)		0.53% (Aug 08, 2025)
Bank Deposit Growth*	0.21% (Aug 22, 2025)		0.56% (Aug 08, 2025)

Capital markets

- Urban Company raised Rs 854 crore from anchor investors, a day before its initial share-sale opening for public subscription.
- Mistral AI has raised \$2 billion in its latest funding round led by Dutch chip equipment maker ASML.
- Prozeal Green Energy and Fujita Corporation-backed Neilsoft secured Sebi's go ahead to raise funds through initial public offerings (IPOs).
- Brigade Group announced the signing of a joint development agreement for a luxury residential project in East Bengaluru with a potential gross development value (GDV) of Rs 2,500 crore.
- Waaree Renewable Technologies Ltd. received orders worth Rs 1,252.43 crore for a large-scale solar power project.
- Mount Everest Breweries Limited (MEBL) acquired Karnataka's Cheers Breweries in a Rs 300 crore deal, marking its entry into the southern market.



Global market indices	9-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	45711.34	0.43	3.48	14.83	11.96
Nikkei 225	43459.29	-0.42	3.92	8.19	20.00
FTSE	9242.53	0.23	1.61	16.22	11.75
Hang Seng	25938.13	1.19	4.34	56.81	50.83
Taiwan	24855.18	1.25	3.47	23.37	17.55

Global debt	9-Sep	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.08	4.05	4.27	4.49	4.21	3.70
UK 10-Year (%)	4.62	4.61	4.60	4.62	3.98	3.86
German 10-Year (%)	2.66	2.64	2.69	2.57	2.29	2.17
Japan 10-Year (%)	1.59	1.55	1.49	1.46	0.71	0.90

Domestic	9-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	109475	1.33	8.45	62.78	53.37
Silver (Rs / Kg)	124770	0.29	8.75	68.32	53.13
Aluminium (Rs / Kg)	257	0.10	0.65	23.39	16.47
Copper (Rs / kg)	909	0.10	2.42	19.70	14.80
Lead (Rs / kg)	185	1.21	0.41	2.10	-6.35
Zinc (Rs /Kg)	277	-0.52	1.90	26.75	6.41
Nickel (Rs / kg)	1346	-0.60	0.24	-5.36	-0.60

Global	9-Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	3636.33	1.38	7.35	65.97	45.67
Silver (oz/\$)	4130.00	0.71	8.17	68.09	47.87
Brent (\$/bbl)	66.39	0.56	-0.30	-24.11	-7.59
NYMEX crude (\$/bbl)	62.63	0.59	-1.96	-24.70	-8.85

Global markets

- Wall Street stocks closed higher on Tuesday supported by AI optimism as a payrolls revision boosted Fed rate cut hopes..
- 10-year US bond yield ended higher at 4.08% as investors remained caution ahead of release of inflation data.
- FTSE index closed higher on Tuesday lifted by energy and mining stocks following merger of two major companies.
- Asian markets were trading higher at 8.30 AM.
- US NFIB Small Business Optimism Index rose 0.5 points to 100.8 in August 2025 compared to 100.3 in July 2025.
- The US economy added 911,000 fewer jobs in the 12 months through March 2025 compared to a decline of 818,000 in the previous period.
- China Inflation Rate eased to 0.4% in August 2025 compared to 0.0% in July 2025.
- China producer prices dropped 2.9% in August 2025 compared to a 3.6% decline in July 2025.

Commodity

- Crude oil prices rose by 37 cents to \$62.63 a barrel on the NYMEX on Middle East tensions and US President's call for Europe to impose tariffs on Russian buyers.
- Domestic gold prices ended higher due to weakness in US dollar index.

Forthcoming results

NA	NA

Upcoming market indicators

Date	Indicator	Previous
Sep 8	Japan GDP Growth Rate QoQ Final Q2	0.0%
Sep 8	China Balance of Trade, August	4.1%
Sep 10	US PPI, Aug	3.3%
Sep 11	US Inflation Rate, Aug	2.7%
Sep 12	UK GDP, Jul	1.4%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

*Note: Bank credit and deposit growth are calculated on fortnightly basis.

Indicators		Aug-25	Jul-25	June-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24
Debt Indicators	Currency in circulation (Rs billion)	38116	38147	38372	38344	37762	36997	36444	35893	35643	35,589
	Repo rate	5.50%	5.50%	5.50%	6.00%	6.00%	6.25%	6.25%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.59%	6.38%	6.32%	6.27%	6.36%	6.58%	6.72%	6.69%	6.76%	6.75%
	Call rate	5.45%	4.95%	5.25%	5.75%	6.00%	7.00%	6.50%	6.65%	6.00%	6.70%
	Forex reserves (\$ billion; mthly. avg.)	692	698	699	689	682	656	638	629	648	666
	GDP	NA	NA	7.80%			7.40%			6.40%	
	Fiscal deficit (Rs billion)	NA	1876.84	2675.69	-1731.69	1863.32	2304.18	1773.1	2554.5	674.95	957.7
	IIP, %y/y	NA	3.50%	1.50%	1.20%	2.70%	3.90%	2.90%	5.00%	3.20%	5.20%
	Exports, \$ billion	NA	37.24	35.14	38.73	38.49	41.97	36.91	36.43	38.01	32.11
	Imports, \$ billion	NA	64.59	53.92	60.61	64.91	63.51	50.96	59.42	59.95	69.95
	Manufacturing PMI	59.3	59.1	58.4	57.6	58.2	58.1	56.3	57.7	56.4	56.5
	Services PMI	65.6	60.5	60.4	58.8	58.7	58.5	59	56.5	59.3	58.4
	GST collections (Rs crore)	186315	195735	184597	201050	236716	196141	183646	195506	176857	182,269
	India crude oil import (mbpd)	NA	18.56	20.32	21.3	21.0	22.7	19.1	21.2	20.2	19.07
Sector update	Auto – Passenger vehicles	NA	0%	-6.80%	-1.1%	5.9%	2.4%	2.4%	1.8%	9.8%	20.7%
	Auto – Two-wheelers	NA	8.70%	-3.40%	2.2%	-16.7%	11.4%	-9.0%	2.1%	-8.8%	-1.1%
	Auto – Commercial vehicles	NA	4.60%	-6.00%	-1.0%	-2.1%	-1.0%	-3.3%	0.6%	3.4%	-5.3%
	Auto – Tractors	NA	8%	10.50%	9.1%	7.7%	25.4%	13.6%	11.4%	14.0%	-1.3%
	Infra – Coal	NA	-12.30%	-6.80%	2.8%	3.5%	1.6%	1.7%	4.6%	5.3%	7.50%
	Infra – Electricity	NA	0.50%	-1.20%	-4.7%	1.7%	7.5%	3.6%	2.3%	6.2%	4.40%
	Infra – Steel	NA	12.80%	9.70%	7.4%	4.4%	8.7%	6.9%	4.7%	7.3%	10.5%
	Infra – Cement	NA	11.70%	8.20%	9.7%	6.3%	12.2%	10.7%	14.3%	10.3%	13.10%

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